30th June, 2016

The Manager, Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
NSE Symbol: PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 531349

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company- Panacea Biotec Limited

I, Sunanda Jain, w/o Mr. Ravinder Jain one of the promoters of Panacea Biotec Limited ("the Company"), am going to acquire 3,00,000 (Three Lacs only) Equity Shares of the Company by way of gift from Mr. Nipun Jain who is another member of the Promoter Group of the Company.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to inter-se-transfer of shares. Hence, in terms of Regulation 10(5) of the said Regulation, a report is enclosed herewith.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,

Sunanda Jain

Sunanda Jain
18/56, East Park Area,
Karol Bagh, New Delhi-110005

Encl: As above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Panacea Biotec Limited
2.	Name of the acquirer(s)	Sunanda Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Nipun Jain
	b. Proposed date of acquisition	08.07.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,00,000 (Three Lacs) Equity Shares
	d. Total shares to be acquired as % of share capital of TC	3,00,000 (0.49%)
	e. Price at which shares are proposed to be acquired	Shares are proposed to be acquired at NIL Price by way of Gift
	f. Rationale, if any, for the proposed transfer	Natural Love and Affection
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A
9.	Declaration by the acquirer, that the	Yes

Sunanda Jain.

	transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)	6,35,000	1.04	9,35,000	1.53
	– Seller (s)				
	Nipun Jain	3,00,000	0.49	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Sunanda Jain

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Sunanda Jain (Acquirer)

Date: 30.06.2016

Place: New Delhi