

Date: 08.03.2013

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Fax No.: 022-26598237 / 38
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.: 022-22721919, 3121
BSE Scrip Code: 531349

Reg.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company – Panacea Biotec Limited

I, Ravinder Jain S/o Mr. Soshil Kumar Jain one of the Promoters of Panacea Biotec Limited ("the Company"), am going to acquire 31,88,625 (Thirty One Lac Eighty Eight Thousand Six Hundred and Twenty Five) Equity Shares of the Company by way of gift from Soshil Kumar Jain & Nirmala Jain who are members of Promoter Group of the Company.

The above said acquisition(s) of shares falls under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to Inter-se-transfer of shares. Hence, in terms of Regulation 10(5) of the said Regulation, a report is enclosed herewith.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

Ravinder Jain

Ravinder Jain
18/56, East Park Area
Karol Bagh,
New Delhi – 110 005

Encls.: As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Panacea Biotech Limited
2.	Name of the acquirer(s)	Ravinder Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Soshil Kumar Jain 2. Nirmala Jain
	b. Proposed date of acquisition	15.03.2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Soshil Kumar Jain -21,84,225 2. Nirmala Jain -10,04,400
	d. Total shares to be acquired as % of share capital of TC	31,88,625 (5.21%)
	e. Price at which shares are proposed to be acquired	Shares are proposed to be acquired at nil price by way of gift
	f. Rationale, if any, for the proposed transfer	Natural Love and Affection
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V	Yes

Ravinder Jain.

	of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)	57,12,300	9.33	8,900,925	14.53
	- Seller (s)				
	Sushil Kumar Jain	5,000,000	8.16	2,815,775	4.60
	Nirmala Jain	2,511,000	4.10	1,506,600	2.46
	TOTAL -Sellers(s)	75,11,000	12.26	43,22,375	7.06

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Ravinder Jain

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Ravinder Jain(Acquirer)

Date: 08.03.2013

Place: New Delhi