April 10, 2018

The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Fax No: (022) 26598120	Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 91-22-22721919

Ref: Panacea Biotec Limited (PANACEABIO/531349)

Reg.: Disclosure of Shareholding as on 31st March, 2018 under regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

With respect to the captioned subject, please find enclosed the disclosure of shareholding/voting rights on behalf of each Promoter and Promoter Group of M/s Panacea Biotec Limited with Persons acting in concert, as of March 31, 2018 pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you,
Sincerely yours,

Soshil Kumar Jain
(On behalf of himself, Promoter
and Promoter Group/Persons acting in concert)

Encl. : As above

CC:
To,
The Company Secretary,
Panacea Biotec Limited,
Ambala-Chandigarh Highway,
Lalru-140501

Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Panacea Biotec Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. **OR** b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	**Promoters** 1. Mr. Soshil Kumar Jain 2. Dr. Rajesh Jain 3. Mr. Sandeep Jain **Promoter Group** 1. Mrs. Nirmala Jain 2. Mrs. Sunanda Jain 3. Mrs. Meena Jain 4. Mrs. Pamilla Jain 5. Mr. Sumit Jain 6. Mrs. Radhika Jain 7. Mr. Ankesh Jain 8. Mr. Harshet Jain 9. Mrs. Priyanka Jain 10. Mr. Abhey Kumar Jain 11. Mr. Ashish Jain 12. Soshil Kumar Jain (HUF) 13. Ravinder Jain (HUF) 14. Rajesh Jain (HUF) 15. Sandeep Jain (HUF) 16. First Lucre Partnership Co. 17. Second Lucre Partnership Co.		
4. Particulars of the Shareholding of persons mentioned at (3) above.	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As of 31st March, 2018, holding of:			
a) Shares (Equity)	45,370,684	20.23*	20.23*
b) Voting Rights (otherwise than by equity shares)	16,300,000	72.69*	72.69*
c) Warrants	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC	-	-	-
Total	61,670,684	92.92*	92.92*

(*) *1. These percentages have been calculated on the Total Paid-up Share Capital of the Target Company i.e. Rs. 224,250,746 (Rupees Twenty Two Crores Forty Two Lacs Fifty Thousand Seven Hundred and Forty Six) divided into 61,250,746 (Six Crores Twelve Lacs Fifty Thousand Seven Hundred and Forty Six) Equity Shares of Re. 1 each and 16,300,000 (One Crore Sixty Three Lacs) Preference Shares of Rs. 10 each.*

Soshil Kumar Jain

2. *The Promoters acquired additional voting rights on 0.5% Cumulative Non-Convertible & Non-Participating Redeemable Preference Shares ("Preference Shares") on January 06, 2017 arising out of the operation of second proviso to sub-section (2) of section 47 of the Companies Act, 2013 (i.e. sub-section (2) of section 87 of the Companies Act, 1956) due to non-payment of dividend by the Target Company for a period of more than two years. However, such additional voting rights have not yet been exercised.*

3. *The said Preference Shares were issued by the Company to the Promoters of the Company on January 06, 2015 against the conversion of their existing loan and public deposits and interest accrued thereon to comply with the terms of CDR Scheme for comprehensive debt restructuring of the Company's debts through CDR mechanism. At that time, it was not envisaged by the Promoters that these Preference Shares will have any voting rights other than the voting rights in the normal course, viz. right to vote on resolutions placed before the company which directly affect the rights attached to the preference shares and any resolution for the winding up of the company or for the repayment or reduction of its equity or preference share capital.*

4. *These additional voting rights on Preference Shares are temporary in nature and shall automatically stand extinguished upon payment of dividend on such Preference Shares.*

Sunil Kumar Jain