27th July, 2016

To,
The Manager,
Securities and Exchange Board of India,
Plot No.C4-A,'G' Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Sub: Disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Dear Sir,

Please find enclosed to this letter Disclosure pursuant to the provision of Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011. Also, please find enclosed a Demand draft bearing no. 468714 dt. 27.07.2016 for an amount of Rs. 25,000/- in favour of Securities and Exchange Board of India payable at Mumbai.

Kindly take the above on record.

Thanking you,

Sunanda Jain

Sunanda Jain
18/56, East Park Area,
Karol Bagh, New Delhi-110005

Encl: As above

CC:

National Stock Exchange of India Ltd.
✓ Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
NSE Symbol: PANACEABIO

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1	**General Details**		
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Sunanda Jain 18/56, East Park Area, Karol Bagh, New Delhi – 110005 +91-11-43639000 meenuparti@radhikaheights.com
	b.	Whether sender is the acquirer (Y/N)	Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A
	d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	N.A
2	**Compliance of Regulation 10(7)**		
	a.	Date of report	27.07.2016
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	**Compliance of Regulation 10(5)**		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	Yes
	b.	Date of Report	30.06.2016
4	**Compliance of Regulation 10(6)**		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
	b.	Date of Report	11.07.2016
5	**Details of the Target Company**		
	a.	Name & address of TC	Panacea Biotec Limited
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited (NSE)

Sunanda Jain.

			Bombay Stock Exchange Limited (BSE)			
6	**Details of the acquisition**					
	a.	Date of acquisition	08.07.2016			
	b.	Acquisition price per share (in Rs.)	Nil (Gift)			
	c.	Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	N.A			
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no: & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the acquirer(s) Sunanda Jain	6,35,000	1.04	9,35,000	1.53
	e.	Shareholding of seller/s in TC (in terms of no: & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the seller(s)				
		Nipun Jain	3,00,000	0.49	NIL	NIL
7	**Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)**					
	a.	Provide the names of the seller/s	Nipun Jain			
	b.	Specify the relationship between the acquirer/s and the seller/s.	Mother & Son			
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	2015-16 (as on 31st March, 2016)	2014-15 (as on 31st March, 2015)	2013-14 (as on 31st March, 2014)	
		Acquirer/s (*)	6,35,000	6,35,000	6,35,000	
		Sellers(*) Nipun Jain	3,00,000	3,00,000	3,00,000	
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover	Yes			

Sunanda Jain.

		Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulation	
	e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	N.A
	f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
	g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	N.A
	h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	30.06.2016
	i.	1) Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). 2) If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	N.A
	j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	Yes

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature: Sunanda Jain

(Sunanda Jain)

Date: 27.07.2016

Place: New Delhi

NOTE:

- (*) In Case, Percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately
- (*) Shareholding of each entity shall be shown separately as well as collectively.

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

Sunanda Jain.