

Devchand Lalji Rambhia

3B/134, Kalpataru Aura, LBS Marg, Ghatkopar West, Mumbai - 400 086
Email: dlr@rambhia; Contact: 9323609501

Date: 10/12/2019

To,
NSE Limited
Exchange Plaza, Plot No. C-1,
G-Block, BKC,
Bandra East, Mumbai - 400 051

Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011
Reference: Panache Digilife Limited (NSE Symbol: PANACHE)

Dear Sir/Madam,

This is to inform you that my holding, based on selling of equity shares of Panache Digilife Limited on NSE between 27th September, 2019 to 9th December, 2019 has decreased by more than 2% of the issued, subscribed and paid-up capital of the Company.

In connection with the above-mentioned acquisition, please find enclosed disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Kindly take the same on your record.

Thanking You,
Yours faithfully,



Devchand Lalji Rambhia

Encl.: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Panache Digilife Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Devchand Lalji Rambhia Persons Acting in Concert; 1. Amit Rambhia 2. Nikit Rambhia 3. Deepa Rambhia 4. Kavita Rambhia 5. Jaya Rambhia 6. Devchand Lalji Rambhia (HUF)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE EMERGE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	25,52,760	21.273%	21.273%
e) Total (a+b+c+d)	25,52,760	21.273%	21.273%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold (*Details as per Annexure A) b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	2,46,400	2.053%	2.053%

d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	2,46,400	2.053%	2.053%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	23,06,360	19.220%	19.220%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	23,06,360	19.220%	19.220%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Annexure A		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,20,00,000 shares of Rs. 10/- each aggregating to Rs. 12,00,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,20,00,000 shares of Rs. 10/- each aggregating to Rs. 12,00,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,20,00,000 shares of Rs. 10/- each aggregating to Rs. 12,00,00,000/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Devchand Lalji Rambhia

Place: Mumbai

Date: 10/12/2019

Annexure A

Changes in the holdings of Devchand Lalji Rambhia are as follows;

Name of Acquirer / Seller	Date of Transaction	No. of Shares sold	% of Paid-up
Devchand Lalji Rambhia	27.09.2019	57,600.00	0.480
	30.09.2019	44,800.00	0.373
	05.12.2019	6,400.00	0.053
	05.12.2019	3,200.00	0.027
	05.12.2019	38,400.00	0.320
	06.12.2019	3,200.00	0.027
	06.12.2019	3,200.00	0.027
	06.12.2019	41,600.00	0.347
	09.12.2019	48,000.00	0.400
Total		2,46,400	2.053%



Devchand Lalji Rambhia

Place: Mumbai

Date: 10/12/2019