FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(1A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 1997		
Name of the Target Company	**UNITED SPIRITS LIMITED**	
Name of the Acquirer & PACs with the acquirer	**Acquirer & PAC** 1.Palmer Investment Group Limited **Promoters** 2. Mallya Private Limited 3. Dr. Vijay Mallya 4. United Breweries (Holdings) Limited 5. Kingfisher Finvest India Ltd. 6. Vittal Investments Private Limited 7. Rossi & Associates Private Limited 8. Devi Investments Private Limited **Persons acting in concert (PAC)** 9. USL Benefit Trust 10. SWEW Benefit Company 11.JIHL Nominees Limited 12.R G Shaw & Company Limited 13.Shaw Scott & Company Limited 14.Shaw Darby & Company Limited 15.Thames Rice Milling Company Limited	
Details of the acquisition as follows	Number of Shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition/ ~~sale~~ under consideration:		
Acquirer & PAC		
1.Palmer Investment Group Limited	2,211	0.00
Promoters		
2. Mallya Private Limited	1,005	0.00
3. Dr. Vijay Mallya	12510	0.01
4. United Breweries (Holdings) Limited	23,881,821	18.26
5. Kingfisher Finvest India Limited	12,676,342	9.69
6. Vittal Investments Private Limited	31,270	0.02
7. Rossi & Associates Private Limited	35,112	0.03
8. Devi Investments Private Limited	2,700	0.00
Persons acting in concert (PAC)		
9. USL Benefit Trust	3,459,090	2.64
10. SWEW Benefit Company	125,531	0.10
11.JIHL Nominees Limited	548,460	0.42
12.R G Shaw & Company Limited	2,507,282	1.92
13.Shaw Scott & Company Limited	677,647	0.52
14.Shaw Darby & Company Limited	662,580	0.51
15.Thames Rice Milling Company Limited	527,051	0.40
(b) Shares/Voting rights acquired / ~~sold~~:		
Palmer Investment Group Limited	4,374,560	3.34

(c) Shares/Voting rights after acquisition/ ~~sale~~:		
Acquirer & PAC		
1. Palmer Investment Group Limited	4,376,771	3.35
Promoters		
2. Mallya Private Limited	1,005	0.00
3. Dr. Vijay Mallya	12510	0.01
4. United Breweries (Holdings) Limited	23,881,821	18.26
5. Kingfisher Finvest India Limited	12,676,342	9.69
6. Vittal Investments Private Limited	31,270	0.02
7. Rossi & Associates Private Limited	35,112	0.03
8. Devi Investments Private Limited	2,700	0.00
Persons acting in concert (PAC)		
9. USL Benefit Trust	3,459,090	2.64
10.SWEW Benefit Company	125,531	0.10
11.JIHL Nominees Limited	548,460	0.42
Mode of acqusition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer, etc)	inter se transfer	
Mode of sale (e.g. open market / MOU / off market etc.)	Not applicable	
Date of acquisition/ ~~sale~~ of shares / voting rights or date of receipt of intimation of allotment of shares,whichever is applicable	Date of acquisition of shares : October 18, 2011	
Paid up capital / total voting capital of the target company before the said acquisition / ~~sale~~	130,794,968 Equity Shares of Rs.10 each	
Paid up capital / total voting capital of the target company after the said acquisition / ~~sale~~	130,794,968 Equity Shares of Rs.10 each	

For Palmer Investment Group Limited

Aravindakshan Varlath
Director

Place: Bangalore
Date: October 18, 2011