



# OM METALS INFRAPROJECTS LTD.

(Formerly Om Metals Ltd.)

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CIN : L27203RJ1971PLC003414



MGMT SYS.  
RvA C 071

AN ISO 9001:2008 Certified Co.

Date: 11<sup>th</sup> July, 2017

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38 : 66418126
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Dear Sir/Ma'am,

**Sub:** Corporate announcement in the matter of Palacia Project

Please find enclosed herewith the details of the Judgement of Honourable Rajasthan High Court in the matter of Palacia Project, Jaipur, Rajasthan.

Kindly take the same on your records.

Thanking You

Yours Faithfully

For Om Metals Infraprojects Limited

Managing Director



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**DETAILED SUMMARY:**

1. The Appeal of Jaipur Development Authority has been dismissed by the Rajasthan High Court, Jaipur bench vide its order dated 06.07.2017.
2. Earlier Jaipur Development Authority filed its Appeal before Rajasthan High Court Jaipur challenging the order dated 07-10-2016 of the JDA Appellate Tribunal.
3. JDA Appellate Tribunal vide its order dated 07.10.2016 set aside the notice dated 28.07.2016 of the Jaipur Development Authority and found the approval given by Jaipur Development Authority on 18.05.2012 for construction of Group housing Project up to height of 30 Meter as valid.
4. Jaipur Development Authority issued a notice on 28.07.2016 for cancellation of its own approval given on 18.05.2012 for construction of proposed Group Housing project of 30 Meter height on Plot No. A-2, Prithviraj Road, C- Scheme, Jaipur.
5. Initially Jaipur Development Authority granted approval on 18.05.2012 for construction of Group Housing Project of 30 Meter. height at plot No. A-2, Prithviraj Road, C- Scheme, Jaipur of Om Metals Consortium (P) Ltd. (100% Subsidiary of Om Metals Infraprojects Limited)

## **Investor Release**

With reference to our Corporate Announcement dated October 17, 2016, the construction of the Palacia project had already resumed after the judgement of Honourable JDA Appellate Tribunal which in its verdict ordered that all the approvals and maps of the project approved by Jaipur Development Authority are as per policies / bye laws and within legal framework.

JDA Appellate Tribunal had issued an order to set aside the notice issued by Jaipur Development Authority for cancellation of its own approval given for construction of Residential project at Plot No. A-2, Prithviraj Road, Near Statute Circle, Jaipur, Rajasthan.

Now we wish to inform you that Jaipur Bench of Honourable Rajasthan High Court has dismissed the appeal of Jaipur Development Authority (JDA) challenging the order of Honourable JDA Appellate Tribunal.

Currently the construction is going on in full swing.

## **Safe harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## **About Om Metals Infracore Ltd**

Om Metals Infracore is the market leader in the niche segment of turnkey execution from Design, Detailed Engineering, Manufacture, Supply, Installation, Testing & Commissioning of complete range of Hydromechanical equipments for Hydroelectric Power & Irrigation projects. It has successfully executed more than 60 Hydro-mechanical contracts for Hydro-power & Irrigation projects across the country. Robust engineering skills & know how enables the company to execute projects of varied magnitude and complexity ranging from 45 MW to 1000 MW of power generation.

The company has diversified itself in the field of real estate and infrastructure as an opportunistic Investment. As a strategic diversification, the company has also forayed into the Packaging business. For more information on Om Metals Infracore Ltd, please visit [www.ommetals.com](http://www.ommetals.com)

For more Information please contact:

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