

Padmalaya Telefilms Limited

CIN No.L92 111AP1991PLC013222

Date: 14th September 2017

To
The General Manager
The National Stock Exchange of India Limited
BKC Complex
Mumbai

PADMALAYA TELEFILMS LIMITED

Dear Sir,

Sub: – OUTCOME OF Board Meeting – RESULTS for the quarter & year ending on 30th June 2017

Ref: Submission of Results for the period ending on 30th June 2017 – by opting the IND-AS for the first time

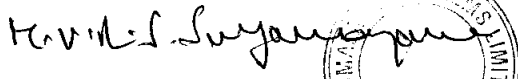
Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Thursday, 14th September 2017 at 11.00 a.m. at the Registered Office of the Company, inter-alia had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the first quarter and Year ended on 30th June 2017.

The company had opted for IND – AS for the first time and opted one month extension time as per SEBI Circular, hence the results declared with one month extended time.

This is for your information and records.

Thanking You.

For Padmalaya Telefilms Ltd


Compliance officer



PADMALAYA TELEFILMS LIMITED**Statement of Standalone Unaudited Results for the 1st Quarter ended on
30/06/2017**

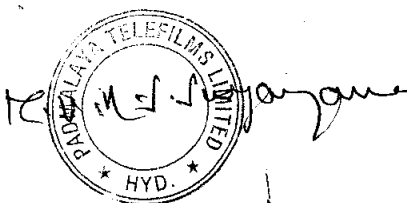
Particulars	Current Quarter ended 30/06/2017	Corresponding 1st quarter in the previous year ended 30/06/2016
	Unaudited	Unaudited
1. Income from Operations		
(a) Income from Operations (Net of excise duty)	34.63	44.07
(b) Other Operating Income	0.38	0.63
Total income from Operations (net)	35.01	44.70
2. Expenses		
(a) Production Expenses	21.51	28.84
(b) Purchase of stock-in-trade	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
(d) Employee benefits expense	2.34	5.37
(e) Depreciation and amortisation expense	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.17	6.08
Total Expenses	31.02	40.29
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.99	4.41
4. Other Income	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.99	4.41
6. Finance Costs	0.01	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.98	4.41
8. Exceptional Items	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	3.98	4.41
10. Tax expense	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3.98	4.41
12. Extraordinary items (net of tax expense)	-	-

TELEFILMS LIMITED
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Signature

13. Net Profit / (Loss) for the period (11 + 12)		
	3.98	4.41
14. Share of Profit / (loss) of associates	-	-
15. Minority Interest	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3.98	4.41
17. Paid-up equity share capital		
(Face Value of the Share Rs.10/- each)	1,699.76	1,699.76
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	81.51	195.36
19.i Earnings Per Share (before extraordinary items)		
(of `Rs.10/- each) (not annualised):		
(a) Basic		
(b) Diluted	0.02	0.02
	0.02	0.02
19.ii Earnings Per Share (after extraordinary items)		
(of `Rs.10/- each) (not annualised):		
(a) Basic		
(b) Diluted	0.02	0.03
	0.02	0.03

Notes :

- 1 The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- 2 The above unaudited financial results for the quarter ended 30th June, 2017 were taken on record at the meeting of the Board of Directors held on 14th September, 2017 after being reviewed and recommended by the Audit committee.
- 3 There is possibility that these quarterly financial results may require adjustment before constituting the Final Ind AS Financial Statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under Ind AS 101.
- 4 These financial statements are the company's first Ind AS financial statements. The company has adopted all Ind AS standards transmitting from accounting standards (IGAAP) as prescribed under section 133 of the companies act, 2013 which was the previous GAAP. The group is in the process of evaluating the impact of Ind AS on each of the subsidiaries/ step down subsidiaries and may exercise the option under Regulation 33(3)(b)(1) of the listing regulations to submit quarterly / year to date consolidated financial results in the second quarter.
- 5 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- 6 Reconciliation of profit, as previously reported under GAAP to Ind AS for the Earlier periods

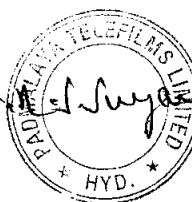


6 Reconciliation of profit, as previously reported under GAAP to Ind AS for the Earlier periods

S.No	Nature of Adjustments	Quarter ended 30th June 2016
A)	Net profit as per Previous GAAP	3.98
	Effect of transition to Ind AS on Statement of profit and loss:	
i)	Provision for Expected credit loss (please do the same in previous year also as on 30-06-2016)	
ii)	Deferred taxes as per Ind AS	0
	Total Adjustments	-
B)	Net profit for the period under Ind AS	3.98
	Other Comprehensive Income	-
C)	Total Comprehensive income	3.98

K. V. N. S. Sanyal

Format for Reporting of Segment wise Revenue, Results along with the quarterly results		
Particulars	Current Quarter ended 30/06/2017	Corresponding 1st quarter in the previous year ended 30/06/2016
	Unaudited	Unaudited
1. Segment Revenue		
(net sale/income from each segment should be disclosed under this head)		
(a) TV Software Division	3.57	7.90
(b) Studios and Equipment Division	12.14	9.16
(c) Film Division	11.34	17.84
(d) Animation Division	7.58	9.17
(e) Unallocated	-	-
Total	34.63	44.07
Less: Inter Segment Revenue	-	-
Net sales/Income From Operations	34.63	44.07
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)		
(a) TV Software Division	0.87	2.50
(b) Studios and Equipment Division	1.54	0.49
(c) Film Division	3.54	1.97
(d) Animation Division	1.48	0.47
(e) Unallocated	-	-
Total	7.43	5.43
Less: i) Interest		
ii) Other Un-allocable Expenditure net off	3.45	1.02
(iii) Un-allocable income		
Total Profit Before Tax	3.98	4.41



Radialax Telefilms Limited



P. MURALI & CO.,

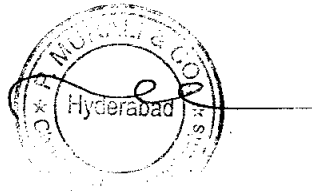
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
PADMALAYA TELEFILMS LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Padmalaya Telefilms Limited for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th September 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





P. MURALI & CO.,

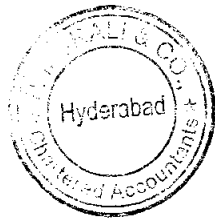
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5. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30th 2016 which have been presented in the statement solely based on the information compiled by the management.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 14th September 2017