

Ref: PVSL/SEC/17/2026-27

Date: 22nd May, 2026

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
(“NSE”),
“Exchange Plaza”, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 – Resignation of Key Managerial Personnel (KMP).

Pursuant to Regulation 30 read with clause 7C of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Raj Narayan, Chief Executive Officer of the Company has tendered notice of resignation dated 22nd May, 2026, to take effect from 21st August, 2026 to ‘pursuing a new career opportunity in a different industry’.

The notice of resignation received from Mr. Raj Narayan is enclosed herewith.

The brief details of the changes as prescribed under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given as **Annexure A**.

Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA – **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU
KARNATAKA - **GSTIN** 29AABCP3805G1ZJ
TELANGANA - **GSTIN** 36AABCP3805G1ZO

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi



Annexure A

Relevant details as required under Regulation 30 of the SEBI Listing Regulations SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment	Date of Resignation-22 nd May, 2026 Effective date: 21 st August, 2026. Resignation letter enclosed.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Fwd: Resignation from the post of CEO , Popular Vehicles And Services Limited

1 message

From: **Raj Narayan** <ceo@popularv.com>

Date: Fri, May 22, 2026 at 11:13 AM

Subject: Resignation from the post of CEO , Popular Vehicles And Services Limited

To: Naveen Philip [REDACTED]

Cc: Benny KJ [REDACTED] Jobin Thomas [REDACTED] Varun Varrier [REDACTED]

Dear Naveen,

Further to the personal discussion we had, I am submitting my resignation from the position of Chief Executive Officer of Popular Vehicles and Services Ltd.

I would like to express my sincere gratitude to you and the entire Board for entrusting me with this responsibility for the last 44 months and for extending all the help and support to me during this tenure.

It was indeed a real honour and privilege to lead this great organisation. I am extremely proud of the enriching exposure I have had here with the most memorable moment being the successful IPO journey.

I will be pursuing a new career opportunity in a different industry after my relief from the duties and responsibilities bestowed on me. I will serve the required notice period to ensure a smooth transition of business continuity.

I assure you that even after I leave, I will remain committed to the company's success and will be available by call or mail for any help or support required from my side.

Once again thank you very much, and I wish you and the entire PVSL team , the very best in all future endeavors.

Thank you very much,

Regards , Raj

Mob: [REDACTED]



Corporate Office , Kuttukaran Centre

Mamangalam , Kochi -682025

T : 0484 2341134, 2340143

www.popularmaruti.com | www.kuttukaran.in

--