4th September, 2015

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689
Re: Compliance of Clause 36

Dear Sir,

The Board of Directors of the Company has, in its meeting held today, inter alia, considered and approved the Scheme of Amalgamation under Section 391 to 394 and any other applicable provisions of Companies Act, 1956 and corresponding Sections of the Companies Act, 2013 (as and when such corresponding Sections are notified in the Official Gazette by the Central Government) between Bijli Holdings Private Limited ('Bijli Holdings') based on the recommendation of the Audit Committee.

The purpose of this amalgamation is to simplify the shareholding structure of PVR and reduction of shareholding tiers and to demonstrate the Promoter's direct commitment to and engagement with PVR.

Bijli Holdings Private Limited is part of the Promoter Group of PVR. Pursuant to the proposed amalgamation of Bijli Holdings with PVR, post-amalgamation paid-up capital of the Company will remain the same and there shall be no dilution for any shareholders including public shareholders. The individual Promoters will directly hold shares in PVR and there will be no change in the total Promoters' shareholding of PVR. The total Promoters' shareholding is 26.33% of PVR's Paid-Up Equity Share Capital and Promoters will continue to hold the same percentage of shares in PVR even after this proposed amalgamation.

You are requested to kindly take the same on record and inform all concerned.

Thanking you,

Yours faithfully
For PVR Limited

PVR LIMITED PVR

Pankaj Dhawan
Sr. VP – Secretarial
Membership No.- F-3170
Address - 23C, Pocket – J & K,
Dilshad Garden, Delhi - 110095