**PVR LIMITED**

Block A, 4th Floor, Building No. 9A,
DLF Cyber City, Phase III,
Gurgaon 122002 (Haryana) India
Tel: 91 124 4708100
Fax: 91 124 4708101

Regd Office: 61, Basant Lok,
Vasant Vihar, New Delhi-110057

July 18, 2013

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689
Sub: Credit Rating by CRISIL

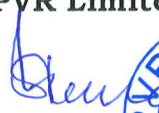
Dear Sir,

This is to inform you that Credit rating agency CRISIL has "CRISIL" has assigned its 'CRISIL A+/Stable' rating to the Rs. 230 Crores Non Convertible Debentures (NCD) programme of PVR Limited. The Rating on PVR existing NCD programme and Bank facilities has also been reaffirmed at 'CRISIL A+/Stable'. The Ratings continue to reflect PVR strong market position and established brand in the film exhibition business, healthy operating efficiencies, and moderate financial risk profile, marked by moderate gearing and debt protection metrics."

This is for the information and dissemination to all concerned.

Thanking you

For PVR Limited


Pankaj Dhawan
Sr. VP-Secretarial

