

27th November, 2017

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai- 400 051

Subject: Clarification/ confirmation on published news in relation to PVR Limited
("Company")

Dear Sir,

This is in reference to the news article captioned "*FIR against PVR's directors, promoters*" which has been published in Financial Express newspaper dated November 25, 2017 and your communication to us seeking clarification with regard to the same.

Please see our response to your queries, as below:

- (a) *Whether you / company are aware of any information that has not been announced to the Exchanges which could explain the decrease in the price of company's scrip. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

Response: The Company is not aware of any information that has not been announced to the Exchanges or is otherwise required to be disclosed to the stock exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which could explain the aforementioned movement in trading. If and when the Company becomes aware of any such information, the same shall be disclosed to the authorities, in accordance with the Regulations.

- (b) *In case you/ company are denying or are unaware of the aforementioned news item and its source, you are advised to state categorically that the abovementioned news item published in "Financial Express" dated November 25, 2017 is factually incorrect.*

Response: We are aware of the two complaints filed by the Elan Group dated October 25, 2017 and the order passed by the Judicial Magistrate, Gurugram, dated November 17, 2017 directing the police authorities to register FIR with regard to the



two complaints made by the Elan Group. The allegations made in the complaints are incorrect and baseless. We would request you to kindly refer to the disclosure made by the Company to the stock exchanges, dated November 21, 2017 in this regard (copy is enclosed herewith). The Company is seeking legal advice with regard to the order passed by the Judicial Magistrate, Gurugram and shall take appropriate legal recourse.

Thanking You.

Yours faithfully,

For PVR Limited



Pankaj Dhawan
Company Secretary

Enclosed:

Stock exchange disclosure dated November 21, 2017

November 21, 2017

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689

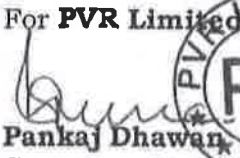
Dear Sir/ Madam,

This is with reference to the order issued by the Judicial Magistrate, Gurugram directing the police authorities to register an FIR with regard to two complaints made by Elan against PVR. The allegations made by Elan in the complaints are denied by PVR as the same are incorrect and baseless and have been made with the sole intention to malign PVR and tarnish it's image.

In the year 2016, PVR was approached by Elan, offering multiplex space in certain projects proposed to be constructed by Elan in Gurugram. The parties entered into MoU based on several representations made by Elan. PVR subsequently discovered that Elan had misrepresented facts and was therefore constrained to terminate the MOUs and a civil dispute is currently pending between the parties inter alia in this regard.

PVR is seeking legal advice with regard to the order passed by the Judicial Magistrate, Gurgaon and shall take appropriate recourse under applicable laws. Since the aforesaid proceedings are currently sub-judice, PVR is not in a position to provide any further comments at this stage.

This is for your information and to all concerned.

For **PVR Limited**

Pankaj Dhawan
Company Secretary

