

May 27, 2016

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689
Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its Meeting held today i.e. 27th May, 2016 approved the following:

1. The Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2016.

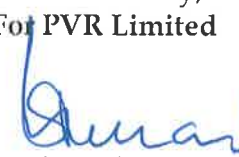
Please find enclosed a Statement containing Audited Standalone and Consolidated Financial Results for the Financial Year ended on March 31, 2016 duly reviewed by the Audit Committee and approved by the Board and signed by the Joint Managing Director of the Company along with the copy of Auditor's Report.

2. Dividend @ Re. 2/- per equity share of face value of Rs. 10/- each of the Company.
3. Allotment of 34,000 Equity Shares of Rs. 10/- each at a premium of Rs. 190/- each share against the same number of Options exercised by the employees of the Company pursuant to PVR ESOS 2012.

You are requested to kindly take the same on record and inform all concerned.

Thanking You.

Yours faithfully,
For PVR Limited


Pankaj Dhawan
Sr. VP – Secretarial



Encl: A/a



PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2016

(Rs. in lakhs, except per share data)

S.No.	Particulars	STANDALONE				
		3 Months ended		Year ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Part I		Audited	Unaudited	Audited	Audited	Audited
1	INCOME FROM OPERATION					
	(a) Net sales/ Income from operations	37,897	44,775	27,384	173,963	138,398
	(b) Other operating income	216	97	98	435	250
	Total income from operations (net) (a) + (b)	38,113	44,872	27,482	174,398	138,648
2	EXPENSES					
	a) Film exhibition cost	9,321	11,000	6,520	43,279	35,319
	b) Cost of food & beverages consumed	2,554	2,847	1,947	11,616	10,029
	c) Employee benefits expenses	4,526	4,620	3,285	16,794	12,903
	d) Depreciation and amortisation expense	3,045	2,752	2,245	10,858	9,954
	e) Rent	7,393	7,868	6,528	30,419	26,430
	f) Repairs and maintenance	2,157	1,776	1,354	6,825	5,397
	g) Electricity & common area maintenance	4,784	4,868	3,925	20,007	18,087
	h) Other expenses	3,344	3,727	3,106	13,917	11,590
	Total expenses (a) to (h)	37,124	39,458	28,910	153,715	129,709
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	989	5,414	(1,428)	20,683	8,939
4	Other income	579	623	153	2,180	273
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,568	6,037	(1,275)	22,863	9,212
6	Finance cost	2,208	1,906	1,994	8,328	7,633
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(640)	4,131	(3,269)	14,535	1,579
8	Exceptional Expenditure / (Income) (refer note 8)	300	-	217	618	217
9	Profit / (Loss) from ordinary activity before tax (7-8)	(940)	4,131	(3,486)	13,917	1,362
10	Tax expense/(credit)	92	1,198	-	2,503	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,032)	2,933	(3,486)	11,414	1,362
12	Extra-Ordinary items(net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1,032)	2,933	(3,486)	11,414	1,362
14	Paid-up Equity share capital (face value of Rs.10 each)	4,669	4,657	4,153	4,669	4,153
	Paid-up value of Non- convertible Debentures	36,000	36,000	36,000	36,000	36,000
15	Reserve excluding Revaluation Reserves	-	-	-	80,737	35,684
16. i	Earnings per share (before extraordinary items)					
	(a) Basic Earning Per Share - not annualized	(2.21)	6.30	(8.39)	25.34	3.30
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	(2.21)	6.28	(8.44)	25.32	3.30
16. ii	Earnings per share (after extraordinary items)					
	(a) Basic Earning Per Share - not annualized	(2.21)	6.30	(8.39)	25.34	3.30
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	(2.21)	6.28	(8.44)	25.32	3.30
Part II						
PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	34,695,195	34,444,233	29,273,628	34,695,195	29,273,628
	Percentage of shareholding	74.30%	73.97%	70.49%	74.30%	70.49%
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	245,000	-	245,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	2.00%	0.00%	2.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.59%	0.00%	0.59%
	b) Non-Encumbered					
	Number of shares	11,991,743	12,120,955	12,010,260	11,991,743	12,010,260
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	98.00%	100.00%	98.00%
	Percentage of shares (as a % of the total share capital of the Company)	25.70%	26.03%	28.92%	25.70%	28.92%





PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

Notes to the Financial Results for the period ended March 31, 2016:

- 1 Income from operations as mentioned above is net of Entertainment tax, sales tax and service tax collected on generating respective incomes.
- 2 During the quarter, the Company has allotted 121,750 equity shares in accordance with PVR ESOS Schemes to the employees of the Company.
- 3 The above audited financials results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 27, 2016. The financial results have been subjected to Audit by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 4 In the matter of purposed merger of Bijli Holding Pvt. Ltd. with PVR Ltd., the Hon'ble High Court of Delhi has fixed August 04, 2016 as the final date of hearing.
- 5 The Hon'ble Delhi High Court has fixed July 19, 2016 as final date of hearing for the merger of PVR Leisure Limited & Lettuce Entertain you Limited with PVR Limited.
- 6 On June 09, 2015, the Company had entered into definitive agreements with DLF Utilities Limited for purchase of its cinema business on slump sale basis, which was subject to Competition Commission of India (CCI) approval. Subsequent to the year end, Company has received CCI order u/s 31(7) of the Competition Act, 2002 dated May 04, 2016, whereby the CCI has approved the proposed combination with DLF Utilities Limited in relation to acquisition of DT Cinemas, with certain modifications, which inter alia includes, exclusion of DT Savitri (1 screen) and DT Saket (6 screens) from the proposed combination. The management is in process of closing the revised agreement with the party.
- 7 The Board of Directors has recommended a dividend of Rs. 2 per equity share of Rs. 10 each at its meeting held on May 27, 2016, which is subject to the approval of the members at the forthcoming Annual General Meeting.
- 8 Exceptional items in financial results mainly includes certain deposits and expenses related to write off of under construction property.
- 9 Status of investor's complaints during the quarter ended March 31, 2016: Opening - Nil, Received - 12, Disposed - 12 & Remaining unresolved - Nil.
- 10 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and unaudited published year to date figures upto the third quarter ended December 31, which were subject to Limited Review.
- 11 The above financial results are available on the Company's website www.pvr Cinemas.com and also on the website of NSE and BSE.
- 12 Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarterly results.

Place: Gurgaon

Date: May 27, 2016



On behalf of the Board of Directors
For PVR LIMITED

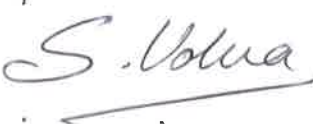
Sanjeev Kumar

Sanjeev Kumar
Joint Managing Director



Compliance under Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Statement on Impact of Audit Qualifications
(FORM A (for audit report with unmodified opinion))**

1.	Name of the Company:	PVR Limited.
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un-modified Standalone Financial Statements
4.	Frequency of observation	N.A.
5.	To be signed by- - Sanjeev Kumar (Joint Managing Director) DIN:00208173 - Nitin Sood (Chief Financial Officer) - Vikas Mehra, Partner (Auditor of the company) M No. 094421 SR Batliboi & Co. LLP FRN No. : 301003E/E300005 - Sanjai Vohra (Audit Committee Chairman) DIN: 00700879	    

Date : 27.05.2016

Place: Gurgaon

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of
PVR Limited,

1. We have audited the quarterly standalone financial results of PVR Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For S.R. Batliboi & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Vikas Mehra

Partner

Membership Number: 94421

Place of Signature:

Date: 27/05/2016





PVR LIMITED

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Email: Investorrelations@pvr cinemas.com Website: www.pvr cinemas.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2016

(Rs. in lakhs, except per share data)

S.No.	Particulars	CONSOLIDATED				
		3 Months ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Part I		Unaudited	Unaudited	Unaudited	Audited	Audited
1	INCOME FROM OPERATION					
	(a) Net sales/ Income from operations	41,045	49,931	29,704	186,881	147,712
	(b) Other operating income	212	114	251	483	422
	Total income from operations (net) (a) + (b)	41,257	50,045	29,955	187,364	148,134
2	EXPENSES					
	a) Film exhibition cost	8,753	10,421	6,296	41,896	34,218
	b) Cost of food & beverages consumed	2,743	3,080	2,105	12,483	10,738
	c) Employee benefits expenses	5,004	5,043	3,582	18,530	14,304
	d) Depreciation and amortisation expense	3,587	3,035	2,532	12,519	11,680
	e) Rent	7,577	8,146	6,779	31,475	27,346
	f) Repairs and maintenance	2,247	1,851	1,421	7,178	5,693
	g) Electricity & common area maintenance	5,035	5,121	4,159	21,099	19,111
	h) Other expenses	5,253	7,853	4,538	21,229	16,221
	Total expenses (a) to (h)	40,199	44,550	31,412	166,409	139,311
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,058	5,495	(1,457)	20,955	8,823
4	Other income	648	666	195	2,345	464
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,706	6,161	(1,262)	23,300	9,287
6	Finance cost	2,227	1,918	2,031	8,386	7,825
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(521)	4,243	(3,293)	14,914	1,462
8	Exceptional Expenditure / (Income) (refer note 8)	293	47	217	666	217
9	Profit / (Loss) from ordinary activity before tax [7-8]	(814)	4,196	(3,510)	14,248	1,245
10	Tax expense/(credit)	221	1,192	46	2,321	81
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,035)	3,004	(3,556)	11,927	1,164
12	Extra-Ordinary items(net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1,035)	3,004	(3,556)	11,927	1,164
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	10	(16)	(9)	(54)	112
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(1,025)	2,988	(3,565)	11,873	1,276
17	Paid-up Equity share capital (face value of Rs.10 each)	4,669	4,657	4,153	4,669	4,153
18	Paid-up value of Non- convertible Debentures	36,000	36,000	36,000	36,000	36,000
19. i	Reserve excluding Revaluation Reserves	-	-	-	82,277	36,766
19. ii	Earnings per share (before extraordinary items)					
	(a) Basic Earning Per Share - not annualized	(2.20)	6.42	(8.67)	25.46	3.09
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	(2.20)	6.40	(8.67)	26.34	3.09
19. ii	Earnings per share (after extraordinary items)					
	(a) Basic Earning Per Share - not annualized	(2.20)	6.42	(8.67)	25.46	3.09
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	(2.20)	6.40	(8.67)	26.34	3.09
Part II						
PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	34,695,195	34,444,233	29,273,628	34,695,195	29,273,628
	Percentage of shareholding	74.30%	73.97%	70.49%	74.30%	70.49%
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	245,000	-	245,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	2.00%	0.00%	2.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.59%	0.00%	0.59%
	b) Non-Encumbered					
	Number of shares	11,991,743	12,120,955	12,010,260	11,991,743	12,010,260
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	98.00%	100.00%	98.00%
	Percentage of shares (as a % of the total share capital of the Company)	25.70%	26.03%	28.92%	25.70%	28.92%





PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

Notes to the Financial Results for the period ended March 31, 2016:

- Income from operations as mentioned above is net of Entertainment tax, sales tax and service tax collected on generating respective incomes.
- During the quarter, the Company has allotted 121,750 equity shares in accordance with PVR ESOS Schemes to the employees of the Company.
- The Segment-wise revenues, results and Capital employed of the consolidated financial results are given below:

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Segment Revenues					
	Movie Exhibition	37,787	44,580	27,140	173,097	137,031
	Movie Production & Distribution	2,277	4,264	1,361	8,150	5,132
	Others (includes bowling, gaming and restaurant services etc.)	1,733	1,901	1,727	7,685	7,396
	Inter Segment Revenues / Elimination	(540)	(700)	(273)	(1,568)	(1,425)
	Total	41,257	50,045	29,955	187,364	148,134
2.	Segment Results					
	Movie Exhibition	965	5,442	(1,468)	20,651	8,823
	Movie production & distribution	58	91	154	288	274
	Others (includes bowling, gaming & restaurant services etc.)	33	(40)	(146)	10	(280)
	Inter Segment Revenues / Elimination	2	2	3	6	6
	Total	1,058	5,495	(1,457)	20,955	8,823
	Finance cost (net)/dividend	1,579	1,252	1,836	6,041	7,361
	Exceptional expenditure /(income)	293	47	217	666	217
	Profit/(loss) before tax	(814)	4,196	(3,510)	14,248	1,245
3.	Capital Employed (Segment assets less segment liabilities)					
	Movie Exhibition	107,572	106,588	98,381	107,572	98,381
	Movie production & Distribution	2,670	2,284	2,040	2,670	2,040
	Others (includes bowling, gaming & restaurant etc.)	8,281	8,354	8,813	8,281	8,813
	Total	118,523	117,226	109,234	118,523	109,234
	Unallocable (unallocable corporate assets less corporate liabilities)	(27,564)	(24,155)	(64,483)	(27,564)	(64,483)

- The above audited financials results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 27, 2016. The year end financial results have been subjected to Audit by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- On June 09, 2015, the Company had entered into definitive agreements with DLF Utilities Limited for purchase of its cinema business on slump sale basis, which was subject to Competition Commission of India (CCI) approval. Subsequent to the year end, Company has received CCI order u/s 31(7) of the Competition Act, 2002 dated May 04, 2016, whereby the CCI has approved the proposed combination with DLF Utilities Limited in relation to acquisition of DT Cinemas, with certain modifications, which inter alia includes, exclusion of DT Savitri (1 screen) and DT Saket (6 screens) from the proposed combination. The management is in process of closing the revised agreement with the party.
- In the matter of purposed merger of Bijli Holding Pvt. Ltd. with PVR Ltd., the Hon'ble High Court of Delhi has fixed August 04, 2016 as the final date of hearing.
- The Hon'ble Delhi High Court has fixed July 19, 2016 as final date of hearing for the merger of PVR Leisure Limited & Lettuce Entertain you Limited with PVR Limited.
- Exceptional items in financial results mainly includes certain deposits and expenses related to write off of under construction property.
- The Board of Directors has recommended a dividend of Rs. 2 per equity share of Rs. 10 each at its meeting held on May 27, 2016, which is subject to the approval of the members at the forthcoming Annual General Meeting.
- Status of investor's complaints during the quarter ended March 31, 2016: Opening - Nil, Received - 12, Disposed - 12 and Remaining unresolved - Nil.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarterly results.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and unaudited published year to date figures upto the third quarter ended December 31.
- The above financial results are available on the Company's website www.pvr Cinemas.com and also on the website of NSE and BSE.

On behalf of the Board of Directors
For PVR LIMITED

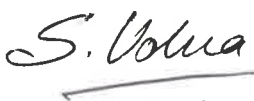
Sanjeev Kumar
Joint Managing Director

Place: Gurgaon
Date: May 27, 2016



Compliance under Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Statement on Impact of Audit Qualifications
(FORM A (for audit report with unmodified opinion))**

1.	Name of the Company:	PVR Limited.
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un-modified Consolidated Financial Statements
4.	Frequency of observation	N.A.
5.	To be signed by- - Sanjeev Kumar (Joint Managing Director) DIN:00208173 - Nitin Sood (Chief Financial Officer) - Vikas Mehra, Partner (Auditor of the company) M No. 094421 SR Batliboi & Co. LLP FRN No. : 301003E/E300005 - Sanjai Vohra (Audit Committee Chairman) DIN: 00700879	    

Date : 27.05.2016

Place: Gurgaon

Auditor's Report on Year to Date Results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
PVR Limited,

1. We have audited the consolidated financial results of PVR Limited ('the Company') for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit total assets of Rs. 14,459 lakhs as at March 31, 2016, total revenue and profit before tax of Rs.9,080 lakhs and Rs.73 lakhs respectively for the year then ended, included in accompanying consolidated financial results in respect of the certain Subsidiaries not audited by us. This financial information has been audited by other auditors whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of the Subsidiary is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:

a. include the year-to-date financial results of the following entities;

1.	PVR Limited
	Subsidiary
2.	PVR Pictures Limited
3.	PVR Leisure Limited
4.	Zea Maize Private Limited



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5.	PVR bluO Entertainment Limited
6.	Lettuce Entertain You Limited

- b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Vikas Mehra

Partner

Membership No.: 94421

Place of Signature: Gurgaon

Date: May 27, 2016





PVR LIMITED

CIN: L74899DL1995PLC067827

Regd. Office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate Office: 4 th Floor, Building No 9A, DLF Cyber City, Phase -III, Gurgaon-122002, India

SUMMARY OF ASSETS & LIABILITIES AS AT MARCH 31, 2016

(Rs. in lakhs)

S.No	Particulars	STANDALONE		CONSOLIDATED	
		Year ended	Year ended	Year ended	Year ended
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Fund				
	(a) Share Capital	4,669	4,153	4,669	4,153
	(b) Reserves and Surplus	80,737	35,684	82,277	36,766
	Sub-total - Shareholder's fund	85,406	39,837	86,946	40,919
2	Share application money pending allotment	-	-	0	0
3	Minority Interest	-	-	4,013	3,832
4	Non Current Liabilities				
	(a) Long term borrowings	57,409	63,087	57,409	63,547
	(b) Deferred tax liabilities	1,055	-	1,355	105
	(c) Other long-term liabilities	186	-	194	-
	(d) Long-term provisions	595	777	672	833
	Sub-total - Non-current liabilities	59,245	63,864	59,630	64,485
5	Current Liabilities				
	(a) Short term borrowings	-	4,699	-	3,199
	(b) Trade payables	19,417	14,257	20,291	15,293
	(c) Other current liabilities	17,834	12,945	18,846	14,127
	(d) Short-term provisions	1,506	865	1,775	1,028
	Sub-total - Current Liabilities	38,757	32,766	40,912	33,647
	TOTAL - EQUITY AND LIABILITIES	183,408	136,467	191,501	142,883
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	96,734	84,012	106,031	93,762
	(b) Goodwill on consolidation	-	-	519	313
	(c) Non-current investments	8,547	8,032	163	148
	(d) Deferred tax assets	-	-	423	-
	(e) Long-term loans and advances	30,002	29,545	31,749	30,748
	(f) Other non-current assets	7,421	2,219	7,429	2,224
	Sub-total - Non-current assets	142,704	123,808	146,314	127,195
2	Current assets				
	(a) Current investments	22,122	38	24,296	38
	(b) Inventories	1,852	1,103	2,047	1,260
	(c) Trade receivables	8,178	6,756	9,008	7,670
	(d) Cash and cash equivalents	1,861	1,230	2,439	2,573
	(e) Short-term loans and advances	5,463	3,230	6,171	3,843
	(f) Other current assets	1,228	302	1,226	304
	Sub-total - Current assets	40,704	12,659	45,187	15,688
	TOTAL - ASSETS	183,408	136,467	191,501	142,883

