

October 28, 2026

**The Manager – Listing
National Stock Exchange of India Limited
(Scrip Symbol: PVRINOX)**

**The Manager – Listing
BSE Limited
(Scrip Code: 532689)**

Sub: Outcome of Board Meeting

Dear Sir / Madam,

In continuation to our letter dated October 21, 2026 and pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of the Company in its Meeting held today, inter-alia, approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the second quarter & half year ended on September 30, 2026.

The said Financial Results were also reviewed by the Audit Committee in its meeting held today.

Accordingly, please find enclosed herewith a Statement containing the Un-audited Standalone and Consolidated Financial Results for the second quarter and half year ended on September 30, 2026 duly signed by the Managing Director of the Company along with a copy of Unmodified Limited Review Report received from M/s. S.R. Batliboi & Co. LLP, the Statutory Auditors of the Company.

The same shall be available on the website of the stock exchanges where equity shares of the Company are listed i.e., www.nseindia.com and www.bseindia.com and on Company’s website <https://www.pvrcinemas.com/investors-section>.

In continuation to our letter dated 28th September, 2026, please note that the trading window will be opened from 31st October, 2026.

The Board Meeting started at 12:45 P.M. (IST) and concluded at 02:00 P.M. (IST).

You are requested to kindly take the same on record and inform all concerned.

Yours sincerely,

For **PVR INOX Limited**

Murlee
Manohar Jain

Digitally signed by
Murlee Manohar Jain
Date: 2026.10.28
14:13:50 +05'30'

**Murlee Manohar Jain
SVP - Company Secretary
& Compliance Officer**

Encl: A/a

PVR INOX LIMITED

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
PVR INOX Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of PVR INOX Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

h am

per Gaurav Kumar Gupta

Partner

Membership No.: 509101



UDIN: 26509101DFDZPV1877

Place: New Delhi

Date: October 28, 2026

PVR INOX LIMITED

CIN: L74899MH1995PLC387971

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvrinox.com Website: www.pvrinemas.com

PVR INOX**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026**

(Rs. in millions, except per share data)

S.No.	Particulars	STANDALONE					
		3 months ended		6 months ended		Year ended	
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	20,620	15,825	17,377	36,445	31,306	63,912
	Other income	287	224	337	511	649	1,770
	Total income	20,907	16,049	17,914	36,956	31,955	65,682
2	Expenses						
	Movie exhibition cost	5,143	3,661	4,438	8,804	7,737	15,907
	Consumption of food and beverages	1,421	1,171	1,212	2,592	2,322	4,636
	Employee benefits expense	1,901	1,749	1,808	3,650	3,413	6,952
	Finance costs	1,361	1,638	1,875	3,199	3,780	7,301
	Depreciation and amortisation expense	2,927	3,114	3,127	6,041	6,175	12,363
	Other expenses	4,569	4,025	4,063	8,594	7,820	15,769
	Total expenses	17,522	15,358	16,523	32,880	31,247	63,148
3	Profit before exceptional items and tax (1-2)	3,385	691	1,391	4,076	708	2,534
4	Exceptional items - net gain (Refer Note 4)	-	-	-	-	-	(800)
5	Profit before tax (3-4)	3,385	691	1,391	4,076	708	3,334
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Tax relating to earlier years	-	-	-	-	-	(73)
	Deferred tax	833	175	352	1,028	181	722
	Total tax expense	833	175	352	1,028	181	649
7	Profit after tax (5-6)	2,532	516	1,039	3,048	527	2,685
8	Other comprehensive income/(expense) (net of tax)						
	Items that will not be re-classified to profit or loss	2	(1)	(9)	1	(22)	(43)
	Items that will be re-classified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income (7+8)	2,534	515	1,030	3,049	505	2,642
10	Paid-up equity share capital (face value of Rs. 10 each, fully paid) (refer note 2)	961	982	982	961	982	982
11	Other equity including Reserves (excluding Revaluation Reserve)						72,387
12	Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) (refer note 3)						
	Basic earnings per share	25.81	5.25	10.59	31.06	5.37	27.34
	Diluted earnings per share	25.72	5.24	10.55	30.96	5.34	27.23

Notes to the Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2026:-

- The above statement of unaudited standalone financial results of PVR INOX Limited ("the Company") for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2026. The Statutory Auditors have carried out a limited review of the above standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review report.
- Buyback of Equity Shares:**
The Board of Directors of the Company approved the buyback of Equity Shares on August 31, 2026. The Buyback offer comprised a purchase 20,68,965 Equity Shares comprising 2.11 % of the total paid-up equity share capital of the company as of March 31, 2026 at a price of Rs. 1,450/- per Equity share. The Buyback was offered to all eligible equity shareholders of the Company as on the Record Date (i.e. September 04, 2026) on a proportionate basis through the "Tender offer" route. The Tender period for buyback commenced on September 10, 2026 and was open until September 17, 2026. The Company concluded the buyback procedures on September 24, 2026 and 20,68,965 equity shares were bought back and extinguished subsequently. The buyback resulted in a cash outflow of Rs. 3,034 million (including transactions costs). The Company funded the buyback from its free reserves including securities premium in accordance with Section 68 of the Companies Act, 2013. In accordance with Section 69 of the Companies Act, 2013, the Company has created a Capital Redemption Reserve of Rs. 21 million equal to the nominal value of the shares bought back as an appropriation from the general reserve during the quarter and six months ended September 30, 2026. The paid-up equity share capital as at September 30, 2026 disclosed in these unaudited standalone financial results are after adjusting the impact of aforesaid buy-back.
- Earnings per share is not annualised for the quarter ended September 30, 2026, June 30, 2026 and September 30, 2025 and six months ended September 30, 2026 and September 30, 2025.
- Exceptional items:**
 - Pursuant to the notification of "New Labour Codes" issued on November 21, 2025, the Company had assessed its employee benefit obligations in accordance with the revised definition of Wages and accounted for the incremental impact of these changes amounting to Rs. 392 million as an "exceptional item" during the year ended March 31, 2026.
 - During the year ended March 31, 2026, the Company disposed of its entire shareholding of 93.27 % of the paid-up equity share capital of its subsidiary "Zea Maize Private Limited" for a consideration of Rs. 2,221 million (net of expenses) and consequently "Zea Maize Private Limited" had ceased to be a subsidiary of the Company with effect from January 29, 2026. The carrying value of such investment as on date of sale was Rs. 951 million. Rs. 1,270 million being excess of consideration received over investment value was disclosed as "exceptional item" in the standalone financial results.
 - During the year ended March 31, 2026, capital work in progress amounting to Rs. 78 million relating to a property under development had been impaired on account of dispute arising with the landlord.

S.R. Batliboi & Co. LLP, New Delhi

for Identification

PVR INOX LIMITED

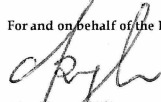
CIN: L74899MH1995PLC387971

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India**Corporate office:** Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India**Email:** Investorrelations@pvrinox.com **Website:** www.pvrinemas.com**PVR INOX**

5 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Company's performance at an overall company level as one segment i.e. 'theatrical exhibition business' and allied activities under brand "PVR INOX". Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable for the Company.

6 The above unaudited standalone financial results for the quarter and six months ended September 30, 2026 are available on the BSE Limited website (URL: www.bseindia.com), National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: https://www.pvrinemas.com).

For and on behalf of the Board of Directors of PVR INOX Limited



Ajay Kumar Bijli
Managing Director

Gurugram

October 28, 2026

S.R. Batliboi & Co. LLP, New Delhi

for Identification

PVR INOX LIMITED

CIN: L74899MH1995PLC387971

Regd. Office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

Corporate Office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

PVR INOX**UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026**

(Rs. in millions)

Particulars		STANDALONE	
		September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Assets			
Non-current assets			
Property, plant and equipment		27,560	28,538
Capital work-in-progress		536	315
Right-of-use assets		43,618	46,228
Investment Property		141	143
Goodwill		57,336	57,336
Other intangible assets		1,047	1,050
Financial assets			
Investments in subsidiaries & joint venture		1,779	1,762
Other financial assets		4,394	4,225
Deferred tax assets (net)		4,089	5,117
Income tax assets (net)		408	839
Other non current assets		719	608
Total non-current assets	A	1,41,627	1,46,161
Current assets			
Inventories		765	724
Financial assets			
Investments (#)		0	-
Trade receivables		1,953	2,269
Cash and cash equivalents		4,752	4,429
Bank balances other than cash and cash equivalents, above		500	33
Loans		78	87
Other financial assets		134	99
Other current assets		1,072	982
Total current assets	B	9,254	8,623
Total assets [A+B]		1,50,881	1,54,784
Equity and liabilities			
Equity			
Equity share capital (refer note 2)		961	982
Other equity		72,377	72,387
Total equity	A	73,338	73,369
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings		3,164	4,592
Lease liabilities		49,859	52,493
Other financial liabilities		132	1,236
Provisions		258	328
Other non-current liabilities		-	5
Total non-current liabilities	B	53,413	58,654
Current liabilities			
Financial liabilities			
Borrowings		1,845	2,994
Lease liabilities		8,064	7,532
Trade payables			
Total outstanding dues of micro enterprises and small enterprises		424	443
Total outstanding dues of creditors other than micro enterprises and small enterprises		6,463	4,928
Other financial liabilities		3,700	3,931
Provisions		429	425
Other current liabilities		3,205	2,508
Total current liabilities	C	24,130	22,761
Total equity and liabilities [A+B+C]		1,50,881	1,54,784

(#) Amount below Rs. 1 million

S.R. Batliboi & Co. LLP, New Delhi

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PVR INOX**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED SEPTEMBER 30, 2026**

(Rs. in millions)

Particulars		STANDALONE	
		September 30, 2026	September 30, 2025
		(Unaudited)	(Unaudited)
Cash flows from operating activities			
Profit before tax		4,076	708
Adjustments to reconcile loss before tax to net cash flows:			
Depreciation and amortisation expense		6,041	6,175
Impairment allowance for trade receivables and other assets		(9)	10
Bad debts/advances written off (#)		0	-
Net (gain)/loss on disposal of property, plant and equipment		(4)	3
Interest income (Including Time value of money adjustment)		(286)	(209)
Finance costs		3,199	3,780
Share based payment expense		(10)	17
Unrealised foreign exchange gain (#)		0	(3)
Convenience fees (Time value of money adjustment)		(45)	(42)
Liabilities written back (including rent concessions)		(126)	(293)
		12,836	10,146
Working capital adjustments:			
Increase/(Decrease) in provisions		(64)	44
Increase/(Decrease) in trade & other payables		852	707
Decrease/(Increase) in trade receivables		324	184
Decrease/(Increase) in inventories		(41)	(94)
Decrease/(Increase) in loans and advances and other assets		(145)	(187)
Cash generated from operations		13,762	10,800
Direct taxes refunded (Net of taxes paid)		432	-
Net cash flows generated from operating activities	A	14,194	10,800
Cash flows from investing activities			
Purchase of property, plant and equipment, intangible assets, Capital work-in-progress, Security Deposit and capital advances		(1,285)	(1,188)
Proceeds from sale of property, plant and equipment		12	30
Investment in subsidiaries/Joint Venture		(17)	(167)
Loans repaid by subsidiaries		14	-
Interest received on loan to subsidiaries		7	-
Interest received on deposits/others		101	21
Net movement Fixed deposits/NSC		(499)	10
Net cash flows used in investing activities	B	(1,667)	(1,294)
Cash flows from financing activities			
Proceeds from long-term borrowings		-	1,500
Repayment of long-term borrowings		(2,586)	(2,446)
Proceeds from short-term borrowings		-	1,700
Repayment of short-term borrowings		-	(2,700)
Repayment of lease liabilities (includes interest on lease liabilities)		(6,202)	(5,843)
Buyback of equity shares including transaction costs		(3,034)	-
Interest paid on borrowings		(382)	(819)
Net cash flows used in financing activities	C	(12,204)	(8,608)
Net increase in cash and cash equivalents (A + B + C)		323	898
Cash and cash equivalents at the beginning of the year		4,429	4,489
Cash and cash equivalents at the end of the year		4,752	5,387
Components of cash and cash equivalents at the end of the year			
Cash on hand		52	55
Balance with banks:			
On current accounts		1,043	2,572
On deposits with original maturity of less than three months		3,657	2,760
Total cash and cash equivalents		4,752	5,387

The unaudited Standalone Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.

(#) Amount below Rs. 1 million

S.R. Batliboi & Co. LLP, New Delhi

for Identification

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
PVR INOX Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PVR INOX Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. PVR INOX Pictures Limited (Subsidiary Company)
 - b. PVR INOX Lanka Limited (Subsidiary Company)
 - c. Devyani PVR INOX Private Limited (Joint Venture)
 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as



S.R. BATLIBOI & Co. LLP

Chartered Accountants

amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 1 subsidiary company, whose interim financial results and other financial information reflect total assets of Rs. 385 million as at September 30, 2026, and total revenues of Rs. 142 million, and Rs. 234 million, total net profit after tax of Rs. 19 million and Rs. 15 million, total comprehensive income of Rs. 22 million and Rs. 12 million, for the quarter ended September 30, 2026 and the period ended on that date respectively and net cash inflows of Rs. 19 million for the period from April 01, 2026 to September 30, 2026.
- 1 joint venture, whose interim financial results includes the Group's share of net loss of Rs. 3 million and Rs. 2 million and Group's share of total comprehensive income of Rs. (3) million and Rs. (2) million for the quarter ended September 30, 2026 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the subsidiary Company and joint venture have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary company and joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to the financial results certified by the Management.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Gaurav

Per Gaurav Kumar Gupta

Partner

Membership No.: 509101



UDIN: 26509101BK BX JF 7847

Place: New Delhi

Date: October 28, 2026

PVR INOX LIMITED

CIN: L74899MH1995PLC387971

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

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Email: investorrelations@pvrinox.com Website: www.pvrinox.com

PVR INOX

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in millions, except per share data)

S.No.	Particulars	CONSOLIDATED					
		3 months ended			6 months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited) Refer note 6	(Unaudited)	(Unaudited) Refer note 6	(Audited)
1	Income						
	Revenue from operations	21,051	16,222	17,996	37,273	32,492	66,462
	Other income	342	261	348	603	669	1,835
	Total income	21,393	16,483	18,344	37,876	33,161	68,297
2	Expenses						
	Movie exhibition cost	4,968	3,459	4,247	8,427	7,051	14,602
	Consumption of food and beverages	1,434	1,180	1,225	2,614	2,343	4,695
	Movie production and distribution	412	446	429	858	1,523	3,160
	Employee benefits expense	1,926	1,769	1,833	3,695	3,459	7,063
	Finance costs	1,565	1,645	1,881	3,210	3,793	7,328
	Depreciation and amortisation	2,959	3,145	3,161	6,104	6,238	12,704
	Other expenses	4,618	4,083	4,115	8,701	7,932	15,988
	Total expenses	17,882	15,727	16,891	33,609	32,339	65,540
3	Profit before share in net profit/(loss) of joint venture, exceptional items and tax (1-2)	3,511	756	1,453	4,267	822	2,757
4	Share in net profit/(loss) of joint venture	(3)	1	(2)	(2)	(3)	(5)
5	Profit before exceptional items and tax (3+4)	3,508	757	1,451	4,265	819	2,752
6	Exceptional items - net loss (Refer Note 5)	-	-	-	-	-	-483
7	Profit before tax (5-6)	3,508	757	1,451	4,265	819	2,269
8	Tax expense						
	Current tax	20	12	14	32	26	62
	Tax relating to earlier years	-	-	-	-	-	(73)
	Deferred tax	857	180	355	1,037	185	519
	Total tax expense	877	192	369	1,069	211	508
9	Profit after tax from continuing operations (7-8)	2,631	565	1,082	3,196	608	1,761
10	Loss before tax from discontinued operations	-	-	(27)	-	(98)	(188)
11	Exceptional gain on disposal of discontinued operations (Refer Note 6)	-	-	-	-	-	1,952
12	Tax expense of discontinued operations	-	-	-	-	-	197
13	Profit/(Loss) after exceptional item and tax from discontinued operations (10+11-12)	-	-	(27)	-	(98)	1,567
14	Profit for the year (9+13)	2,631	565	1,055	3,196	510	3,328
15	Other comprehensive income/(expense) (net of tax)						
	Items that will not be reclassified to profit or loss from continuing operations	2	(1)	(8)	1	(22)	(45)
	Items that will be reclassified to profit or loss from continuing operations	3	(7)	3	(4)	2	4
	Items that will not be reclassified to profit or loss from discontinued operations	-	-	-	-	-	(1)
16	Total comprehensive income	2,636	557	1,050	3,193	490	3,286
	Net Profit/(Loss) attributable to:						
	Owners of the Company	2,631	565	1,037	3,196	517	3,341
	Non-controlling interests	-	-	(2)	-	(7)	(13)
	Other comprehensive income/(expense) attributable to:						
	Owners of the Company	5	(8)	(5)	(3)	(20)	(42)
	Non-controlling interests	-	-	0	-	0	0
	Total comprehensive income/(expense) attributable to:						
	Owners of the Company	2,636	557	1,032	3,193	497	3,299
	Non-controlling interests	-	-	(2)	-	(7)	(13)
17	Paid-up equity share capital (face value of Rs. 10 each, fully paid) (refer note 3)	961	982	982	961	982	982
18	Other equity including Reserves (excluding Revaluation Reserve)						72,805
19	Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) from continuing operations (refer note 4)						
	Basic earnings per share	26.82	5.75	11.03	32.57	6.18	17.93
	Diluted earnings per share	26.74	5.73	10.98	32.47	6.16	17.86
20	Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) from discontinued operations (refer note 4)						
	Basic earnings per share	-	-	(0.25)	-	(0.92)	16.08
	Diluted earnings per share	-	-	(0.25)	-	(0.92)	16.01
21	Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) from continuing and discontinued operations (refer note 4)						
	Basic earnings per share	26.82	5.75	10.78	32.57	5.26	34.01
	Diluted earnings per share	26.74	5.73	10.73	32.47	5.24	33.87

(0) represents amounts below Rs. 1 million

S.R. Bhatia & Co. LLP, New Delhi
for Identification

PVR INOX LIMITED

CIN: L74899MH1995PLC387971

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Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvrinox.com Website: www.pvrinox.com

PVR INOX**Notes to the Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2026 :-**

1 The Chief Operating Decision Maker (CODM) reviews the performance of the Group and its joint venture as under:

(i) Movie exhibition

(ii) Movie production & distribution

(iii) Others: Till December 31, 2025, segment information relating to "others" consisted majorly of sales of food and beverages and immaterial food court income. Since, the operations relating to Zea Maize Private Limited (comprising of sale of food and beverages) had been disposed off during the year ended March 31, 2026, the food court income is no more considered to be separate segment. Accordingly, the information relating to food court income is disclosed along with movie exhibition segment (refer note 6).

The requisite segment reporting related disclosures for all periods presented are as follows:

S.No.	Particulars	3 months ended			6 months ended		(Rs. in millions)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	Year ended
		(Unaudited)	(Unaudited)	(Unaudited) Refer note 6	(Unaudited)	(Unaudited) Refer note 6	31.03.2026 (Audited)
1	Segment Revenues						
	Movie exhibition	21,041	16,141	18,037	37,182	32,164	66,079
	Movie production and distribution	598	592	551	1,190	1,779	3,714
	Others	-	-	-	-	-	-
	Inter segment revenues/elimination	(246)	(250)	(244)	(496)	(782)	(1,496)
	Total	21,393	16,483	18,344	37,876	33,161	68,297
2	Segment Results						
	Movie exhibition	3,408	685	1,402	4,093	717	2,536
	Movie production and distribution	100	72	49	172	102	216
	Others	-	-	-	-	-	-
	Inter segment results/elimination	-	-	-	-	-	-
	Profit before exceptional items and tax from continuing operations	3,508	757	1,451	4,265	819	2,752
	Profit/(Loss) before exceptional items and tax from discontinued operations (refer note 6)	-	-	(27)	-	(98)	(188)
3	Segment Assets						
	Movie exhibition	1,44,860	1,45,902	1,51,337	1,44,860	1,51,337	1,47,321
	Movie production and distribution	2,644	2,373	2,154	2,644	2,154	2,710
	Others	-	-	869	-	869	-
	Total	1,47,504	1,48,275	1,54,360	1,47,504	1,54,360	1,50,031
	Unallocable assets	4,639	5,969	6,578	4,639	6,578	6,092
4	Segment Liabilities						
	Movie exhibition	77,670	79,540	89,181	77,670	89,181	81,551
	Movie production and distribution	567	394	247	567	247	785
	Others	-	-	430	-	430	-
	Total	78,237	79,934	89,858	78,237	89,858	82,336
	Unallocable liabilities	7	7	12	7	12	-

2 The above statement of unaudited consolidated financial results of PVR INOX Limited and its subsidiaries (collectively referred to as "Group") and Joint Venture for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2026. The Statutory Auditors have carried out a limited review of the above consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review report.

3 Buyback of Equity Shares:

The Board of Directors of the Holding Company approved the buyback of Equity Shares on August 31, 2026. The Buyback offer comprised a purchase 20,68,965 Equity Shares comprising 2.11 % of the total paid-up equity share capital of the Holding company as of March 31, 2026 at a price of Rs. 1,450/- per Equity share. The Buyback was offered to all eligible equity shareholders of the Holding Company as on the Record Date (i.e. September 04, 2026) on a proportionate basis through the "Tender offer" route. The Tender period for buyback commenced on September 10, 2026 and was open until September 17, 2026. The Holding Company concluded the buyback procedures on September 24, 2026 and 20,68,965 equity shares were bought back and extinguished subsequently. The buyback resulted in a cash outflow of Rs. 3,034 million (including transactions costs). The Holding Company funded the buyback from its free reserves including securities premium as explained in Section 68 of the Companies Act, 2013. In accordance with Section 69 of the Companies Act, 2013, the Holding Company has created a Capital Redemption Reserve of Rs. 21 million equal to the nominal value of the shares bought back as an appropriation from the general reserve during the quarter ended September 30, 2026. The paid up equity share capital as at September 30, 2026 disclosed in these unaudited consolidated financial results are after adjusting the impact of aforesaid buy-back.

4 Earnings per share is not annualised for the quarter ended September 30, 2026, June 30, 2026 and September 30, 2026 and six months ended September 30, 2026 and September 30, 2025.

5 Exceptional items:

(i) Pursuant to the notification of "New Labour Codes" issued on November 21, 2025, the Group had assessed its employee benefit obligations in accordance with the revised definition of Wages and accounted for the incremental impact of these changes amounting to Rs. 405 million as an "exceptional item" during the year ended March 31, 2026.

(ii) During the year ended March 31, 2026, capital work in progress amounting to Rs. 78 million relating to a property under development had been impaired on account of dispute arising with the landlord.

6 **Sale of Zea Maize Private Limited (ZMPL)**

During the year ended March 31, 2026, the Holding Company disposed of its entire shareholding of 93.27% of the paid-up equity share capital of its subsidiary "Zea Maize Private Limited" for a consideration of Rs. 2,221 million (net of expenses) and consequently "Zea Maize Private Limited" had ceased to be a subsidiary of the Company with effect from January 29, 2026. The carrying value of net assets of the subsidiary as on date of sale was Rs. 269 million. Rs. 1,952 million being excess of consideration received over net assets, was disclosed as "exceptional item" in the consolidated financial results as part of discontinued operations in accordance with IND AS 105. Further, the comparative consolidated statement of profit and loss for the quarter and six months ended September 30, 2025 has been re-presented to show the discontinued operation, separately from continuing operations.

Brief detail of results of discontinued operations are given as under:

Particulars	3 months ended			6 months ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Total Income	-	-	246	-	444	849
Total expenses	-	-	273	-	542	1,037
Profit before Tax	-	-	(27)	-	(98)	(188)

S.R. Batliboi & Co. LLP New Delhi

for Identification

PVR INOX LIMITED

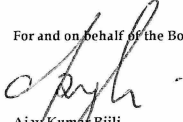
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7 The above unaudited consolidated financial results includes financial information of the Holding Company i.e. PVR INOX Limited & its subsidiaries namely PVR INOX Pictures Limited and PVR INOX Lanka Limited. The consolidated net profit/(loss) presented includes Group's share of net profit/(loss) from Joint Venture namely Devyani PVR INOX Private Limited.

8 The above unaudited consolidated financial results for the quarter and six months ended September 30, 2026 are available on the BSE Limited website (URL: www.bseindia.com), National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: <https://www.pvrinemas.com>).

For and on behalf of the Board of Directors of PVR INOX Limited


Ajay Kumar Bijli
Managing Director
Gurugram
October 28, 2026

S.R. Batliboi & Co. LLP, New Delhi

for Identification

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PVR INOX

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in millions)

Particulars	CONSOLIDATED	
	September 30, 2026	March 31, 2026
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	27,731	28,732
Capital work-in-progress	536	315
Right-of-use assets	43,701	46,329
Investment Property	141	142
Goodwill	57,367	57,367
Other intangible assets	1,174	1,160
Investments in joint venture	39	24
Other financial assets	4,407	4,238
Deferred tax assets (net)	4,151	5,184
Income tax assets (net)	449	885
Other non current assets	730	625
Total non-current assets	A 1,40,426	1,45,001
Current assets		
Inventories	771	732
Financial assets		
Investments (#)	0	-
Trade receivables	2,331	2,672
Cash and cash equivalents	5,833	5,883
Bank balances other than cash and cash equivalents, above	500	33
Loans	14	10
Other financial assets	132	93
Other current assets	2,136	1,699
Total current assets	B 11,717	11,122
Total assets [A+B]	1,52,143	1,56,123
Equity and liabilities		
Equity		
Equity share capital (refer note 3)	961	982
Other equity	72,938	72,805
Total equity	A 73,899	73,787
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	3,164	4,592
Lease liabilities	49,974	52,634
Other financial liabilities	133	1,237
Provisions	280	348
Deferred tax liabilities (net)	7	-
Other non-current liabilities	-	5
Total non-current liabilities	B 53,558	58,816
Current liabilities		
Financial liabilities		
Borrowings	1,845	2,994
Lease liabilities	8,105	7,571
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	424	443
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,733	5,505
Other financial liabilities	3,703	3,938
Provisions	429	428
Other current liabilities	3,447	2,641
Total current liabilities	C 24,686	23,520
Total equity and liabilities [A+B+C]	1,52,143	1,56,123

(#) Amount below Rs. 1 million

C R Batliboi & Co. LLP, New Delhi

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PVR INOX**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED SEPTEMBER 30, 2026**

(Rs. in millions)

Particulars		CONSOLIDATED	
		September 30, 2026	September 30, 2025
		(Unaudited)	(Unaudited) Refer note 6
Cash flows from operating activities			
Profit/(Loss) before tax from continuing operations		4,265	819
Adjustments to reconcile loss before tax to net cash flows:			
Share of Loss of Joint Ventures		2	3
Depreciation and amortisation expense		6,104	6,238
Net loss on disposal of property, plant and equipment		(5)	3
Interest income (Including Time value of money adjustment)		(312)	(208)
Impairment allowance for trade receivables and other assets		(9)	13
Bad debts/advances written off (#)		0	-
Finance costs		3,210	3,793
Share based payment expense		(10)	17
Liabilities written back (including rent concessions)		(162)	(293)
Unrealised foreign exchange (gain) (Net)		2	2
Provision for other disputed Liabilities written back		-	(3)
Foreign currency translation reserve (#)		0	0
Convenience fees (Time value of money adjustment)		(45)	(42)
		13,040	10,342
Working capital adjustments:			
Increase/(Decrease) in provisions		(64)	81
Increase/(Decrease) in trade & other payables		757	808
Decrease/(Increase) in trade receivables		288	255
Decrease/(Increase) in inventories		(40)	(93)
Decrease/(Increase) in loans and advances and other assets		(494)	93
Cash generated from operations		13,487	11,486
Direct taxes (paid)/refunded		404	(48)
Net cash flows generated from operating activities of continuing operations	A	13,891	11,438
Net Cash (used in)/generated from operating activities of discontinued operations	B	-	(60)
Total Cash flows generated from operating activities (C)	A+B	13,891	11,378
Cash flows from investing activities			
Purchase of property, plant and equipment, Intangible assets, Capital work-in-progress, Security deposits and capital advances		(1,336)	(1,248)
Proceeds from sale of property, plant and equipment		13	30
Investment in Joint Venture		(17)	(23)
Interest received		130	23
Net movement in Fixed deposits/NSC		(499)	10
Net cash flows (used in) investing activities of continuing operations	D	(1,709)	(1,208)
Net cash (used in) investing activities of discontinued operations	E	-	(102)
Total Cash flows (used in) investing activities (F)	D+E	(1,709)	(1,310)
Cash flows from financing activities			
Proceeds from long-term borrowings		-	1,500
Repayment of long-term borrowings		(2,586)	(2,446)
Proceeds from short-term borrowings		-	1,700
Repayment of short-term borrowings		-	(2,700)
Repayment of lease liabilities (includes interest on lease liabilities)		(6,227)	(5,868)
Buyback of equity shares including transaction costs		(3,034)	-
Interest paid on borrowings		(385)	(822)
Net cash flows (used in) financing activities of continuing operations	G	(12,232)	(8,636)
Net cash flow (used in) financing activities of discontinued operations	H	-	15
Total Cash flows (used in) financing activities (I)	G+H	(12,232)	(8,621)
Net increase/(decrease) in cash and cash equivalents of continuing operations (A + D + G)	J	(50)	1,594
Net increase/(decrease) in cash and cash equivalents from discontinued operations (B+E+H)	K	-	(147)
Net increase in cash and cash equivalents	J+K	(50)	1,447
Cash and cash equivalents at the beginning of the year		5,883	5,225
Cash and cash equivalents at the end of the year		5,833	6,672
Components of cash and cash equivalents at the end of the year			
Cash on hand		53	57
Balance with banks:			
On current accounts		1,070	2,855
On deposits with original maturity of less than three months		4,710	3,760
Total cash and cash equivalents		5,833	6,672

The unaudited Consolidated Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.

(#) Amount below Rs. 1 million

S.R. Batliboi & Co. LLP, New Delhi

for Identification