

27th October, 2016

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689

Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its Meeting held today i.e. 27th October, 2016 approved the following:

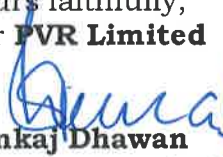
The Un-Audited Standalone and Consolidated Financial Results of the Company for the 2nd Quarter and half year ended on September 30, 2016.

Please find enclosed a Statement containing Un-audited Standalone and Consolidated Financial Results for the 2nd Quarter and half year ended on September 30, 2016 duly reviewed by the Audit Committee and signed by the Chairman cum Managing Director of the Company along with the copy of Limited Review Report received from S. R. Batliboi & Co. LLP, the Statutory Auditors of the Company.

You are requested to kindly take the same on record and inform all concerned.

Thanking You.

Yours faithfully,
For **PVR Limited**


Pankaj Dhawan
Sr. VP – Secretarial





PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvrkinemas.com Website: www.pvrkinemas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2016

(Rs. in lakhs, except per share data)

S.No.	Particulars	STANDALONE					
		3 Months ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
Part I		Unaudited	Unaudited	[Refer Note 1 & 2]	Unaudited	[Refer Note 1 & 2]	[Refer Note 1 & 2]
1	INCOME FROM OPERATION						
	a) Net sales/ Income from operations	49,957	52,606	44,284	1,02,563	89,700	1,71,245
	b) Other operating income	1,313	1,022	912	2,335	1,713	3,154
	Total income from operations (net) (a) + (b)	51,270	53,628	45,196	1,04,898	91,413	1,74,399
2	EXPENSES						
	a) Film exhibition cost	12,609	13,002	11,514	25,611	22,958	43,279
	b) Cost of food & beverages consumed	3,343	3,415	2,988	6,758	6,215	11,616
	c) Employee benefits expenses	5,042	5,073	3,965	10,115	7,684	16,855
	d) Depreciation and amortisation expense	2,995	2,841	2,298	5,836	4,559	9,851
	e) Rent	9,208	8,855	7,940	18,063	15,591	31,410
	f) Repairs and maintenance	2,271	1,920	1,623	4,191	2,892	6,825
	g) Electricity & common area maintenance	6,488	6,133	5,167	12,621	10,355	20,007
	h) Other expenses	3,862	3,937	3,559	7,799	6,846	13,918
	Total expenses (a) to (h)	45,818	45,176	39,054	90,994	77,100	1,53,761
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,452	8,452	6,142	13,904	14,313	20,638
4	Other income	464	620	1,099	1,084	1,330	3,006
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,916	9,072	7,241	14,988	15,643	23,644
6	Finance cost	1,919	1,909	2,043	3,828	4,214	8,328
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,997	7,163	5,198	11,160	11,429	15,316
8	Exceptional Expenditure	-	258	195	258	513	1,109
9	Profit / (Loss) from ordinary activity before tax (7-8)	3,997	6,905	5,003	10,902	10,916	14,207
10	Tax expense/(credit)	1,395	2,438	1,810	3,833	3,847	4,856
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,602	4,467	3,193	7,069	7,069	9,351
12	Extra-Ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	2,602	4,467	3,193	7,069	7,069	9,351
14	Other Comprehensive Income/(expense)	(32)	(17)	41	(49)	11	20
15	Total Comprehensive Income for the period [comprising Net Profit/(Loss) for the period & Other Comprehensive Income/(expense) (13+14)]	2,570	4,450	3,234	7,020	7,080	9,371
16	Paid-up Equity share capital (face value of Rs. 10 each)	4,674	4,672	4,657	4,674	4,657	4,669
17	Paid-up value of Non- convertible Debentures	41,000	36,000	36,000	41,000	36,000	36,000
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	81,938
18 i	Earnings per share (before extraordinary items)						
	(a) Basic Earning Per Share - not annualized	5.57	9.59	7.03	15.13	16.26	20.74
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs. 10 each)	5.57	9.58	7.01	15.13	16.21	20.72
18 ii	Earnings per share (after extraordinary items)						
	(a) Basic Earning Per Share - not annualized	5.57	9.59	7.03	15.13	16.26	20.74
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs. 10 each)	5.57	9.58	7.01	15.13	16.21	20.72
Part II							
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	3,49,38,283	3,49,20,633	3,43,09,928	3,49,38,283	3,43,09,928	3,46,95,195
	Percentage of shareholding	74.75%	74.74%	73.68%	74.75%	73.68%	74.30%
2	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered						
	Number of shares	1,18,00,305	1,18,00,305	1,22,55,260	1,18,00,305	1,22,55,260	1,19,91,743
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	25.25%	25.26%	26.32%	25.25%	26.32%	25.70%





PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

Notes to the Financial Results for the period ended September 30, 2016:

- First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2015 and figures for the previous quarters/year have been prepared to comply with Ind AS. The results for the quarter/period ended September 30, 2015 were reviewed & result for the year ended March 31, 2016 were Audited under previous GAAP.
- There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter/period ended September 30, 2015 & full year March 31, 2016.

Particulars	Profit Reconciliation			Reserve Reconciliation
	Quarter ended Sep 30, 2015	Half year ended Sep 30, 2015	Year ended March 31, 2016	Year ended March 31, 2016
Net Profit/ Reserve as reported under Previous GAAP	3,846	9,513	11,414	80,737
Effects of transition to Ind AS				
Actuarial Gain/(loss) on employee defined benefit plan	(61)	(17)	(30)	-
Impact of discounting of Security deposit				
- Rent expense	(225)	(433)	(992)	(3,888)
- Other Income	186	353	828	2,918
Employee stock option Scheme measured at fair value	(9)	(18)	(33)	-
Reversal of amortisation of Goodwill	251	502	1,008	1,008
Impact on account of Business combinations	(195)	(195)	(490)	(490)
Income tax (including deferred tax)	(600)	(2,636)	(2,354)	530
Proposed dividend and tax thereon	-	-	-	1,123
Net Profit/(loss) for the Quarter/period/year ended & Reserves under Ind AS	3,193	7,069	9,351	81,938
Other Comprehensive Income/(expense) (net of tax)	41	11	20	-
Total Comprehensive Income/Reserve under Ind AS as reported	3,234	7,080	9,371	81,938

- The above financials results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on October 27, 2016. The financial results for the quarter/period ended September 30, 2016 have been subjected to Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- Income from operations as mentioned above is net of Entertainment tax, sales tax & service tax collected on generating respective incomes.
- During the quarter, employees covered under PVR ESOS Schemes have exercised their options and accordingly 17,650 equity shares were issued to them by the Company.
- The Hon'ble High Court of Delhi vide order dated September 02, 2016 approved the scheme of Amalgamation entailing merger of Bijli holdings Private Limited with PVR Limited. As per the order the appointed date of merger is January 01, 2016. In accordance with the Court Order, all expenses, assets and liabilities have been accounted in the books of PVR Limited in the current quarter ended September 30, 2016.
- The Company had applied for merger of PVR Leisure Limited & Lettuce Entertain you Limited with PVR Limited, with the Hon'ble High Court of Delhi. The order of the Hon'ble Delhi High Court is awaited.
- Status of investor's complaints during the quarter ended September 30, 2016: Opening - Nil, Received - 14, Disposed - 14 & Remaining unresolved - Nil.
- The above financial results are available on the Company's website www.pvr Cinemas.com and also on the website of NSE and BSE.
- Previous year/quarter/period results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter/period results.

Place: Gurgaon
Date: October 27, 2016



For & on behalf of the Board of Directors
For PVR LIMITED

Ajay Bijli
Chairman cum Managing Director

Limited Review Report

Review Report to
The Board of Directors
PVR Limited

We have reviewed the accompanying statement of unaudited financial results of PVR Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

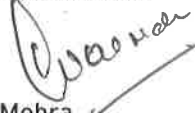
This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed or audited the accompanying financial results and other financial information for the three months ended September 30, 2015, Six months ended September 30, 2015 and year ended March 31, 2016, which have been presented solely based on the information compiled by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 094421



Place: Gurgaon
Date: October 27, 2016



PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2016

(Rs. in lakhs, except per share data)

S.No.	Particulars	CONSOLIDATED					
		3 Months ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
Part I		Unaudited	Unaudited	[Refer Note I & 2]	Unaudited	[Refer Note I & 2]	[Refer Note I & 2]
1	INCOME FROM OPERATION						
	(a) Net sales/ Income from operations	54,101	55,996	46,533	1,10,097	94,314	1,84,239
	(b) Other operating income	1,320	1,028	928	2,348	1,748	3,201
	Total income from operations (net) (a) + (b)	55,421	57,024	47,461	1,12,445	96,062	1,87,440
2	EXPENSES						
	a) Film exhibition cost	11,442	12,150	11,353	23,592	22,722	41,896
	b) Cost of food & beverages consumed	3,563	3,636	3,201	7,199	6,660	12,483
	c) Employee benefits expenses	5,440	5,471	4,380	10,911	8,519	18,594
	d) Depreciation and amortisation expense	3,456	3,309	2,726	6,765	5,394	11,511
	e) Rent	9,532	9,157	8,245	18,689	16,200	32,567
	f) Repairs and maintenance	2,337	2,008	1,714	4,345	3,080	7,178
	g) Electricity & common area maintenance	6,778	6,426	5,468	13,204	10,943	21,099
	h) Other expenses	7,025	6,511	4,350	13,536	8,122	21,230
	Total expenses (a) to (h)	49,573	48,668	41,437	98,241	81,640	1,66,558
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,848	8,356	6,024	14,204	14,422	20,882
4	Other income	486	634	1,141	1,120	1,393	3,190
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,334	8,990	7,165	15,324	15,815	24,072
6	Finance cost	1,934	1,924	2,062	3,858	4,241	8,386
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,400	7,066	5,103	11,466	11,574	15,686
8	Exceptional Expenditure / (Income)	-	258	195	258	521	1,156
9	Profit / (Loss) from ordinary activity before tax [7-8]	4,400	6,808	4,908	11,208	11,053	14,530
10	Tax expense/(credit)	1,487	2,491	1,838	3,978	3,592	4,668
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,913	4,317	3,070	7,230	7,461	9,862
12	Extra-Ordinary items(net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	2,913	4,317	3,070	7,230	7,461	9,862
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	(36)	(6)	(36)	(46)	(51)
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2,913	4,281	3,064	7,194	7,415	9,811
17	Other Comprehensive Income/(expense)	(32)	(17)	41	(49)	11	20
18	Total Comprehensive Income for the period [16+17]	2,881	4,264	3,105	7,145	7,426	9,831
19	Paid-up Equity share capital (face value of Rs. 10 each)	4,674	4,672	4,657	4,674	4,657	4,669
	Paid-up value of Non- convertible Debentures	41,000	36,000	36,000	41,000	36,000	36,000
20	Reserve excluding Revaluation Reserves	-	-	-	-	-	83,453
21. i	Earnings per share (before extraordinary items)						
	(a) Basic Earning Per Share - not annualized	6.23	9.13	6.75	15.40	17.05	21.10
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs. 10 each)	6.23	9.13	6.73	15.40	17.00	21.08
21. ii	Earnings per share (after extraordinary items)						
	(a) Basic Earning Per Share - not annualized	6.23	9.13	6.75	15.40	17.05	21.10
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs. 10 each)	6.23	9.13	6.73	15.40	17.00	21.08
Part II							
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	3,49,38,283	3,49,20,633	3,43,09,928	3,49,38,283	3,43,09,928	3,46,95,195
	Percentage of shareholding	74.75%	74.74%	73.68%	74.75%	73.68%	74.30%
2	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered						
	Number of shares	1,18,00,305	1,18,00,305	1,22,55,260	1,18,00,305	1,22,55,260	1,19,91,743
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	25.25%	25.26%	26.32%	25.25%	26.32%	25.70%





PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvr cinemas.com Website: www.pvr cinemas.com

Notes to the Financial Results for the Quarter ended September 30, 2016:

- 1 **First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2015 and figures for the previous quarter/period/year have been prepared to comply with Ind AS.

The consolidated result for the year ended March 31, 2016 were Audited under previous GAAP.

- 2 There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 3 Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter/period ended September 30, 2015 & full year March 31, 2016.

Particulars	Profit Reconciliation			Reserve Reconciliation
	Quarter ended Sep 30, 2015	Half year ended Sep 30, 2015	Year ended March 31, 2016	Year ended March 31, 2016
Net Profit as reported under Previous GAAP	4,105	9,910	11,873	82,277
Effects of transition to Ind AS				
Actuarial Gain/(loss) on employee defined benefit plan	(61)	(17)	(28)	-
Impact of discounting of Security deposit:				
- Rent expense	(235)	(448)	(1,015)	(3,975)
- Other Income	193	363	846	2,974
Employee stock option Scheme measured at fair value	(9)	(18)	(32)	-
Reversal of amortisation of Goodwill	251	502	1,008	1,008
Impact on account of Business combinations	(195)	(195)	(490)	(490)
Income tax (including deferred tax)	(985)	(2,682)	(2,351)	535
Proposed dividend and tax thereon	-	-	-	1,124
Net Profit/(loss) for the Quarter/period/year ended under Ind AS and Reserves	3,064	7,415	9,811	83,453
Other Comprehensive Income/(expense) (net of taxes)	41	11	20	-
Total Comprehensive Income under Ind AS as reported	3,105	7,426	9,831	83,453

- 4 Income from operations as mentioned above is net of Entertainment tax, sales tax & service tax collected on generating respective incomes.

- 5 The Segment-wise revenues, results and Capital employed of the consolidated financial results are given below:

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	[Refer Note 1 & 2]	Unaudited	[Refer Note 1 & 2]	[Refer Note 1 & 2]
1.	Segment Revenues						
	Movie Exhibition	50,958	53,245	44,892	1,04,203	90,730	1,73,097
	Movie Production & Distribution	3,856	2,627	856	6,483	1,609	8,150
	Others (includes bowling, gaming and restaurant services etc.)	1,830	2,037	1,904	3,867	4,051	7,761
	Inter Segment Revenues / Elimination	(1,223)	(885)	(191)	(2,108)	(328)	(1,568)
	Total	55,421	57,024	47,461	1,12,445	96,062	1,87,440
2.	Segment Results						
	Movie Exhibition	5,448	8,423	6,147	13,871	14,279	20,606
	Movie production & distribution	494	(130)	(48)	364	139	288
	Others (includes bowling, gaming & restaurant services etc.)	(95)	61	(75)	(34)	2	(18)
	Inter Segment Revenues / Elimination	1	2	0	3	2	6
	Total	5,848	8,356	6,024	14,204	14,422	20,882
	Finance cost (net)/dividend	1,448	1,290	921	2,738	2,848	5,196
	Exceptional expenditure /(income)	-	258	195	258	521	1,156
	Profit/(loss) before tax	4,400	6,808	4,908	11,208	11,053	14,530
3.	Segment Assets						
	Movie Exhibition	1,88,701	1,85,174	1,27,115	1,88,701	1,27,115	1,36,218
	Movie production & Distribution	5,687	5,333	4,002	5,687	4,002	3,764
	Others (includes bowling, gaming & restaurant services etc.)	9,606	9,498	10,138	9,606	10,138	9,453
	Total	2,03,994	2,00,005	1,41,255	2,03,994	1,41,255	1,49,435
	Unallocable assets	15,577	12,815	45,186	15,577	45,186	41,583
4.	Segment Liabilities						
	Movie Exhibition	40,517	41,983	25,238	40,517	25,238	29,099
	Movie production & Distribution	1,233	1,499	1,786	1,233	1,786	1,093
	Others (includes bowling, gaming & restaurant services etc.)	1,259	1,103	1,205	1,259	1,205	1,204
	Total	43,009	44,585	28,229	43,009	28,229	31,396
	Unallocable liabilities	78,122	71,485	68,550	78,122	68,550	67,490





PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No 9, DLF cyber city, Phase - III, Gurgaon - 122002, Haryana, India

Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

- 6 The above financials results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on October 27, 2016. The financial results for the quarter/period ending September 30, 2016 have been subjected to Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 7 The Hon'ble High Court of Delhi vide order dated September 02, 2016 approved the scheme of Amalgamation entailing merger of Bijli holdings Private Limited with PVR Limited. As per the order the appointed date of merger is January 01, 2016. In accordance with the Court Order, all expenses, assets and liabilities have been accounted in the books of PVR Limited in the current quarter ended September 30, 2016.
- 8 The Company had applied for merger of PVR Leisure Limited & Lettuce Entertain you Limited with PVR Limited, with Hon'ble High Court of Delhi, the order of the Hon'ble Delhi High Court is awaited. Considering the proposed merger, the Lettuce Entertain You Limited continues to recognise Deferred Tax Assets of Rs. 464 lakhs, which it is confident of utilisation in the merged entity.
- 9 Status of investor's complaints during the quarter ended September 30, 2016: Opening - Nil, Received - 14, Disposed - 14 & Remaining unresolved - Nil
- 10 Previous year/quarterly/period results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter/period results.
- 11 The above financial results are available on the Company's website www.pvr Cinemas.com and also on the website of NSE and BSE.

For & on behalf of the Board of Directors
For PVR LIMITED

Ajay Bijli
Chairman cum Managing Director

Place: Gurgaon

Date: October 27, 2016

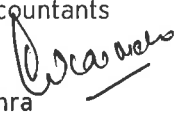


Limited Review Report

Review Report to
The Board of Directors
PVR Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PVR Group comprising PVR Limited ('the Company') and its subsidiaries, for the quarter and six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and profit of Rs. 3855.47 lakhs and Rs. 346 lakhs respectively, included in the accompanying unaudited consolidated financial results in respect of subsidiaries not reviewed by us, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such subsidiary is based solely on the reports of the other auditors.
4. We have not reviewed or audited the accompanying financial results and other financial information for the three months ended September 30, 2015, Six months ended September 30, 2015 and year ended March 31, 2016, which have been presented solely based on the information compiled by the management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 094421
Place: Gurgaon
Date: October 27, 2016





PVR LIMITED

CIN: L74899DL1995PLC067827

Regd. Office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate Office: 4 th Floor, Building No.9A, DLF Cyber City, Phase -III, Gurgaon-122002, India

SUMMARY OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2016

(Rs. in lakhs)

S.No	Particulars	STANDALONE		CONSOLIDATED	
		Half year ended	Year ended	Half year ended	Year ended
		30.09.2016	31.03.2016	30.09.2016	31.03.2016
		Unaudited	[Refer Note 1 & 2]	Unaudited	[Refer Note 1 & 2]
A	ASSETS				
1	Non-current assets				
	(a) Property, plant and equipment	90,521	80,789	97,947	88,242
	(b) Capital work in progress	9,451	7,174	9,506	7,393
	(c) Goodwill on consolidation	-	-	650	519
	(d) Other intangible assets (includes Goodwill)	44,303	9,625	45,731	11,203
	(e) Intangible assets under development	-	153	54	201
	(f) Financial assets				
	(i) Investment	9,226	8,547	92	163
	(ii) Other financial assets	13,740	17,562	14,425	18,157
	(g) Deferred tax assets (net) (includes MAT credit entitlement)	6,784	6,412	7,617	7,154
	(h) Other non-current assets	13,859	11,612	14,842	12,422
	Sub-total - Non current assets	1,87,884	1,41,874	1,90,864	1,45,454
2	Current assets				
	(a) Inventories	1,878	1,852	2,057	2,046
	(b) Financial assets				
	(i) Investments	81	22	81	22
	(ii) Other financial assets	961	384	996	409
	(iii) Trade receivables	10,019	8,178	11,716	9,008
	(iv) Cash and cash equivalents	2,780	23,392	5,486	26,137
	(v) Other bank balances	506	569	513	576
	(vi) Loans	2,177	2,122	834	1,522
	(c) Other current assets	4,537	4,562	7,024	5,844
	Sub-total - current assets	22,939	41,081	28,707	45,564
	TOTAL - ASSETS	2,10,823	1,82,955	2,19,571	1,91,018
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity share capital	4,674	4,669	4,674	4,669
	(b) Other equity (includes Non-controlling interest)	87,947	81,938	93,766	87,463
	Sub-total - Equity	92,621	86,607	98,440	92,132
2	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	59,764	57,409	59,764	57,409
	(b) Provisions	953	595	1,044	672
	(c) Deferred tax liabilities (net)	2,270	525	2,701	821
	Sub-total - Non-current liabilities	62,987	58,529	63,509	58,902
3	Current liabilities				
	(a) Financial liabilities				
	(i) Short term Borrowings	5,000	-	5,013	-
	(ii) Trade payable	19,623	19,417	20,773	20,306
	(iii) Other Payables	12,667	4,688	12,757	4,771
	(iv) Other financial liabilities	9,214	9,020	9,215	9,020
	(b) Other current liabilities	7,288	4,312	8,107	5,234
	(c) Provisions	1,423	382	1,757	653
	Sub-total - Current liabilities	55,215	37,819	57,622	39,984
	TOTAL - EQUITY AND LIABILITIES	2,10,823	1,82,955	2,19,571	1,91,018

