

27th July, 2017

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689

Sub: Options granted under PVR Employee Stock Option Plan 2017

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Nomination & Remuneration Committee ("Committee") held on 26th July, 2017, the Committee has granted 2,40,000 Employee Stock options ("Options") under the PVR Employee Stock Option Plan 2017 ("PVR ESOP 2017") @ Rs. 1400 per Option to its employees. The PVR ESOP 2017 is in terms of SEBI (SBEB) Regulations, 2014, as amended from time to time.

The salient features of the Options are given in **Annexure – 1**.

Thanking you.

Yours faithfully,
For PVR Limited


Pankaj Dhawan
Company Secretary



Encl.: Annexure – 1

Annexure – 1**Salient features**

S. No.	Particulars	Details
a)	Brief details of Options granted	2,40,000 Options have been granted as per the resolution passed at meeting of the Nomination & Remuneration Committee of the Company held on July 26, 2017,
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c)	Total number of shares covered by these Options	2,40,000 equity shares of face value of Rs. 10 each fully paid-up
d)	Pricing formula	The exercise price would be Rs. 1400/- each option and each option shall be convertible into one equity share face value of Rs. 10 each at a premium of Rs. 1390 per share.
e)	Options vested	Not applicable
f)	Time within which Options may be exercised	2 years from the date of respective vesting
g)	Options exercised	Not applicable
h)	Money realized by exercise of Options	Not applicable
i)	The total number of shares arising as a result of exercise of Option	Not applicable
j)	Options lapsed	Not applicable
k)	Variation of terms of Options	There is no variation
l)	Brief details of significant terms	Only vested Options can be exercised within the exercise period. Options shall vest after 1 year but within 3 years from the date of grant subject satisfaction of vesting conditions. Options not exercised within exercise period shall lapse.
m)	Subsequent changes or cancellation or exercise of such Options	There is no change, cancellation or exercise.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Options are yet to be vested and exercised

