

**Date** 16 May, 2018

**PVP VENTURES LIMITED,**  
KRM Centre, 9th floor,  
No.2 Harrington Road,  
Chetpet, Chennai - 600031

**Kind Attention:** Mr. D. Krishnamoorthy

**Sub:** Listing Assistance Fee

**Ref:** Offer letter dated 30 March 2017 acting as Debenture Trustee for NCD of Rs. 195 Cr.

Dear Sir,

This is with reference to the captioned subject Vistra ITCL (India) Limited formerly known as IL&FS Trust Company Limited is acting as Debenture Trustee

Considering the length of our association and the quality of services rendered by VITCL team, we hereby propose for one time fees amounting to Rs. 80,000 exclusive of GST for Listing Assistance Fee for Tranche B subject to Maximum of 5 Tranches.


This letter is to seek your concurrence and confirmation of the same.

Kindly acknowledge and return a duplicate copy of this letter by Email/fax / courier as a token of your acceptance of the terms. Should you require any clarifications please do not hesitate to contact the undersigned.

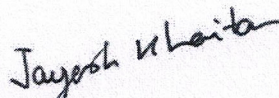
We cherish our relationship and continued success of our association.

Yours sincerely,

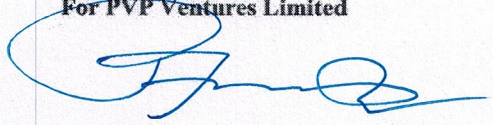
**For Vistra ITCL (India) Ltd**

  
**Yogesh Darji**



  
**Jayesh Khaitan**

**Accepted**  
**For PVP Ventures Limited**

  
**Authorized Signatory**