

WHERE YOU WANT TO BE®



To

Hyderabad
May 29, 2015

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Dear Sir(s)/Madam(s),

Sub: Outcome of the Meeting of Board of Directors – Regarding

Ref: Clause 41 of the Listing Agreement

Scrip Code: BSE – 517556; NSE - PVP

With reference to the subject matter cited, we would like to inform you that the Board of Directors of the Company at its Meeting held on Friday, May 29, 2015, have *inter-alia* approved the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2015.

Further, please find enclosed a copy of the Audited Financial Results (Standalone & Consolidated) for the financial year ended March 31, 2015.

Kindly take the above information on records and acknowledge the receipt of the same.

Thanking you.

Yours sincerely,

for PVP VENTURES LIMITED


G S V Ranga
Head – Legal & Company Secretary

Enclosed: a/a

PVP Ventures Ltd.

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CIN:L72300TH1001PLC20122

PVP VENTURES LIMITED

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpglobal.com
Audited Financial Results for the Quarter and Year ended March 31, 2015

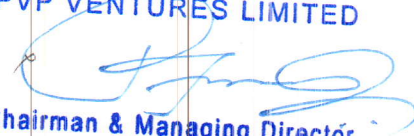
Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2015

	Particulars	Standalone Financials						(Rs. in Lakhs)	
		Quarter ended			Year ended			Consolidated	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	Year ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	31-Mar-15	31-Mar-14
1	Income from Operations								
	(a) Net Sales/Income from operations	2,520.81	920.56	2,282.13	5,336.13	6,347.24	5,336.13		6,347.24
	(b) Other operating income	-	-	-	-	-	-		-
	Total income from operations (net)	2,520.81	920.56	2,282.13	5,336.13	6,347.24	5,336.13		6,347.24
2	Expenses								
	(a) Increase/decrease in stock in trade and work in progress	134.08	127.37	269.41	510.90	822.61	510.90		822.61
	(b) Cost of Sales & Services	1,494.61	-	-	1,494.61	628.32	4,811.13		628.32
	(c) Purchase of traded goods	-	-	-	-	-	-		-
	(d) Employee costs	116.05	139.27	87.99	497.31	447.20	497.32		447.20
	(e) Depreciation	22.27	13.54	3.47	60.26	20.52	60.26		20.52
	(f) Legal and professional charges	72.90	17.84	108.18	249.54	605.49	254.69		610.41
	(g) Rent	16.17	16.16	6.51	64.01	56.39	64.01		56.39
	(h) Others	260.79	56.67	73.39	495.65	506.79	318.91		536.52
	Total	2,116.87	370.85	548.95	3,372.28	3,087.32	6,517.22		3,121.97
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	403.94	549.71	1,733.18	1,963.85	3,259.92	(1,181.09)		3,225.27
4	Other income	4.63	13.90	20.77	44.48	64.88	1,336.55		1,311.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	408.57	563.61	1,753.95	2,008.33	3,324.80	155.46		4,536.89
6	Finance Costs	514.33	484.50	11.34	1,964.55	1,939.91	2,181.86		2,027.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(105.76)	79.11	1,742.61	43.78	1,384.89	(2,026.40)		2,509.53
8	Exceptional Items	100.19	-	2.20	(49.86)	(42.86)	(1,039.36)		(1,687.87)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(5.57)	79.11	1,744.81	(6.08)	1,342.03	(3,065.76)		821.66
10	Tax expense	33.87	4.94	579.22	(166.61)	539.82	263.32		540.91
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(39.44)	74.17	1,165.59	160.53	802.21	(3,329.08)		280.75
12	Extraordinary Item	-	-	-	-	-	-		-
13	Net Profit/(Loss) for the period (11-12)	(39.44)	74.17	1,165.59	160.53	802.21	(3,329.08)		280.75
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-		-
15	Minority Interest	-	-	-	-	-	(788.21)		(0.12)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	(39.44)	74.17	1,165.59	160.53	802.21	(2,540.87)		280.63
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,396.25		24,396.25
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	40,265.46	41,622.85	14,260.14		18,144.00
19	Earnings per share								
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.03	0.48	0.07	0.33	(1.04)		0.12
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.03	0.48	0.07	0.33	(1.04)		0.12

PART-II Selected Information for the Quarter and Year ended March 31, 2015

A. Particulars of Shareholding									
1	Public Shareholding								
	- Number of shares	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935
	- Percentage of shareholding	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%
2	Promoters and Promoter Group shareholding								
	(a) Pledged/Encumbered								
	- Number of shares	7,878,000	6,878,000	6,878,000	7,878,000	6,878,000	7,878,000	6,878,000	6,878,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	5.59%	4.88%	4.88%	5.59%	4.88%	5.59%	4.88%	4.88%
	Percentage of shares (as a% of the total share capital of the Company)	3.21%	2.81%	2.81%	3.21%	2.81%	3.21%	2.81%	2.81%
	(b) Non-encumbered								
	- Number of shares	133,112,766	134,112,766	134,112,766	133,112,766	134,112,766	133,112,766	134,112,766	134,112,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	94.41%	95.12%	95.12%	94.41%	95.12%	94.41%	95.12%	95.12%
	Percentage of shares (as a% of the total share capital of the Company)	54.32%	54.72%	54.72%	54.32%	54.72%	54.32%	54.72%	54.72%
Particulars		3 Months ended 31.03.2015							
B INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							

For PVP VENTURES LIMITED


Chairman & Managing Director

Segment - Wise Revenue, Results and Capital Employed				
Particulars	Standalone		Consolidated	
	Financial Year ended		Financial Year ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Rs in Lakhs		Rs in Lakhs	
1. Segment Revenues				
a) Property and Real Estate development				
b) Sports Activity	3,841.52	6,002.24	3,841.52	6,002.24
c) Unallocated/Others	1,494.61	345.00	1,494.61	345.00
Total	5,380.61	6,412.12	6,672.68	7,658.86
Less: Inter Segment revenue	-	-	-	-
Net Sales/Income from Operations	5,380.61	6,412.12	6,672.68	7,658.86
2. Segment Result (Profit before interest and Tax)				
a) Property and Real Estate development	1,963.85	3,543.24	2,135.45	3,508.59
b) Sports Activity	-	(283.32)	(3,316.52)	(283.32)
c) Unallocated/Others	-	-	-	-
Less: Interest (Net)	1,964.55	1,939.91	2,181.86	2,027.36
Less: Other un-allocable Expenditure net off	49.86	42.86	1,039.36	1,687.87
Less : Unallocable Income	44.48	64.88	1,336.55	1,311.62
Total Profit before Tax	(6.08)	1,342.03	(3,065.74)	821.66
3. Capital Employed				
(Segment assets less Segment liabilities)				
a) Property and Real Estate development	25,311.44	27,183.63	25,284.34	29,067.83
b) Sports Activity	2,931.70	668.12	(390.82)	668.12
c) Unallocated/Others	36,527.59	38,276.37	13,096.99	13,096.99
Total capital employed in segment	64,770.73	66,128.12	37,990.51	42,832.94

Audited Statement of Assets and Liabilities as at March 31, 2015

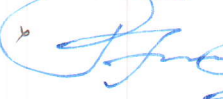
S.No	Particulars	(Rs. in Lakhs)			
		Standalone		Consolidated	
		Year ended		Year ended	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
a.	Equity Share Capital	24,505.27	24,505.27	24,396.25	24,396.25
d.	Reserves and Surplus	40,265.46	41,622.85	14,260.14	18,318.90
c.	Money received against share warrants	-	-	-	-
		64,770.73	66,128.12	38,656.39	42,715.15
2	Share application money pending allotment				
3	Minority Interest				
4	Non-Current Liabilities			(665.87)	117.78
a.	Long-term borrowings	14,370.61	18,512.69	14,273.50	16,462.32
b.	Deferred tax liabilities	-	-	-	-
c.	Other Long-term liabilities	8,216.47	8,311.55	8,216.46	8,329.46
d.	Long-term provisions	73.02	46.37	73.02	46.37
		22,660.10	26,870.61	22,562.98	24,838.15
5	Current Liabilities				
a.	Short-term borrowings	-	-	-	-
b.	Trade payables	-	-	-	-
c.	Other current liabilities	1,070.73	658.59	1,099.81	676.36
d.	Short-term provisions	6,331.78	8,805.97	6,333.53	8,816.18
		39.50	540.37	132.89	660.66
		7,442.01	10,004.93	7,566.23	10,153.20
	Total	94,872.84	103,003.66	68,119.73	77,824.28
B	ASSETS:				
1	Non-Current Assets				
a.	Fixed Asset				
(i)	Tangible assets	233.41	285.58	233.41	285.58
(ii)	Intangible assets	4,554.51	6,072.43	6,714.84	8,232.76
(iii)	Capital work-in-progress	-	-	-	-
(iv)	Intangible assets under development	-	-	9.76	-
b.	Non-current investments	28,013.52	49,720.30	15,019.43	14,763.28
c.	Deferred tax assets (Net)	-	-	-	-
d.	Long-term loans and advances	54,198.94	38,085.32	15,262.46	22,462.82
e.	Other non-current assets	7,077.51	7,588.41	29,267.30	29,778.69
		94,077.89	101,752.04	66,507.20	75,523.13
2	Current Assets				
a.	Current Investments	-	-	-	-
b.	Inventories	-	-	-	-
c.	Trade receivables	302.48	250.37	302.48	250.39
d.	Cash and cash equivalents	72.29	175.32	94.10	200.71
e.	Short-term loans and advances	190.33	169.60	190.63	169.61
f.	Other current assets	229.85	656.33	1,025.32	1,680.44
		794.95	1,251.62	1,612.53	2,301.15
	Total	94,872.84	103,003.66	68,119.73	77,824.28

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29 May, 2015.
- The Company is engaged in the development of Real Estate/Urban infrastructure and Sports activities. Disclosure as required by Accounting Standard 17 "Segment Reporting" is given.
- Exceptional items in consolidated statement includes Net provision made on Investments/Loans for Rs.989.49 lakhs.
- The figures of last quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter of the current financial year ended December 31, 2014
- Pursuant to the enactment of Companies Act 2013, The Company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being Depreciated/Amortised over the revised/remaining useful lives. Hence the Depreciation charges is more by ₹. 34.15 lakhs for the Year.
- Previous period figures have been regrouped /rearranged wherever necessary to make it comparable with the current period figures.

Place : Hyderabad
Date : May 29, 2015

For PVP Ventures Limited


Prasad V. Potluri
(Chairman & Managing Director)

