

WHERE YOU WANT TO BE[®]



To

Chennai
August 14, 2015

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Dear Sir(s)/Madam(s),

Sub: Outcome of the Meeting of Board of Directors – Regarding

Ref: Clause 41 of the Listing Agreement

Scrip Code: BSE – 517556; NSE - PVP

With reference to the subject matter cited above, we would like to inform you that the Board of Directors of the Company at its Meeting held on Friday, August 14, 2015, have *inter-alia*,

1. Approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended June 30, 2015
2. Approved the Limited Review Report submitted by the Statutory Auditors for the said quarter.
3. Decided to convene the 24th Annual General meeting on September 29, 2015.
4. Decided to close the Register of Members from September 25, 2015 to September 29, 2015 (both days inclusive) for the purpose of Annual General Meeting.

Further, please find enclosed copy of the Un-audited Financial Results and a copy of the Limited Review Report for the quarter ended June 30, 2015.

Kindly take the above information on records.

Thanking you.

Yours sincerely,

for PVP VENTURES LIMITED

G S V Ranga
Head – Legal & Company Secretary

Enclosed: a/a

PVP Ventures Ltd.

Corp. Office: Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2
Banjara Hills Hyderabad - 500 034 T: +91 40 6730 9999
F: +91 40 6730 9988

Regd. Office: KRM Centre 9th Floor No. 2 Harrington Road Chetpet
Chennai - 600 031 T: +91 44 3028 5570 F: +91 44 3028 5571

info@pvpglobal.com | pvpglobal.com

CIN:L72300TN1091PLC20122

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2015
CIN: L72300TN1991PLC20122

Part-I Statement of Standalone Financial Results for the quarter ended June 30, 2015

(Rs. In lakhs)

	Particulars	Quarter ended			31-03-2015 Audited
		30-06-2015 Unaudited	3/31/2015 Unaudited	6/30/2014 Unaudited	
1	Income from Operations				
	(a) Net Sales/Income from operations (Net of excise duty)	831.22	2,520.81	991.12	5,336.13
	(b) Other operating income				
	Total income from operations (net)	831.22	2,520.81	991.12	5,336.13
2	Expenses				
	(a) Increase/decrease in stock in trade and work in progress	80.34	134.08	136.95	510.90
	(b) Cost of Sales & Services	-	1,494.61	-	1,494.61
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee costs	104.32	116.05	124.18	497.31
	(e) Depreciation	13.74	22.27	6.43	60.26
	(f) Legal and professional charges	31.65	72.90	96.35	249.54
	(g) Rent	16.24	16.17	15.51	64.01
	(h) Others	95.83	260.79	64.60	495.65
	Total	342.12	2,116.87	444.02	3,372.28
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	489.11	403.94	547.10	1,963.85
4	Other income	4.68	4.63	7.83	44.48
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	493.79	408.57	554.93	2,008.33
6	Finance Costs	482.57	514.33	482.91	1,964.55
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.21	(105.76)	72.02	43.78
8	Exceptional Items	-	100.19	-	(49.86)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	11.21	(5.57)	72.02	(6.08)
10	Tax expense	2.14	33.87	15.06	(166.62)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	9.07	(39.44)	56.96	160.53
12	Extraordinary Item	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	9.07	(39.44)	56.96	160.53
14	Share of Profit/(Loss) of associates				
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	9.07	(39.44)	56.96	160.53
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				40,265.46
19	Earnings per share				
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.02)	0.02	0.07
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.02)	0.02	0.07



PART-II Selected Information for the Quarter and Year ended June 30, 2015

PART A - Selected Information for the Quarter and Year ended June 30, 2015					
	Particulars	Quarter ended			Year ended
		30-06-2015 Unaudited	31-03-2015 Unaudited	30-06-2014 Unaudited	31-03-2015 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	103,969,717	104,061,935	104,061,935	104,061,935
	- Percentage of shareholding	42.44%	42.47%	42.47%	42.47%
2	Promoters and Promoter Group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	7,878,000	7,878,000	6,878,000	7,878,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	5.59%	5.59%	4.88%	5.59%
	Percentage of shares (as a % of the total share capital of the Company)	3.21%	3.21%	2.81%	3.21%
	(b) Non-emcumbered				
	- Number of shares	133,112,766	133,112,766	134,112,766	133,112,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	94.41%	94.41%	95.12%	94.41%
	Percentage of shares (as a % of the total share capital of the Company)	54.32%	54.32%	54.72%	54.32%
	Particulars	Quarter ended 30.06.2014			
B	INVESTOR COMPLANTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of the during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

1. The above results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2015. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2. The Finance Cost includes Rs. 4.82 Crores of interest on debentures.
3. The other expenditure of Rs. 95.83 lacs includes CSR Expenditure of Rs. 33.50 lacs, travelling expenses of Rs. 12.98 Lacs, listing fees of Rs. 7.96 lacs and office maintenance of Rs. 14.67 lacs.
4. Deferred Tax Asset/Liabilities shall be provided for at the year end.
5. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
6. The Company operates in Real estate and allied activities , and hence segment reporting is not applicable.
7. These results are also available at the website of the Company at www.pvpglobal.com.

For and on behalf of the Board of Directors

For and on behalf of the Board of Directors



PRASAD V. POTLURI

Chairman & Managing Director

Place: Chennai

Date: August 14, 2015





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

No. 43, (Old No. 22), Swathi Court, Flat No. C & D,
Vijayaraghava Road, T. Nagar, Chennai - 600 017.
Tel : +91-44-4554 1480 / 81; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : info@cngsn.com

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

K. PARTHASARATHY
B.Com., FCA

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d

G. CHELLA KRISHNA
M.Com., FCA, PGPM

D. KALAIALAGAN
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

To

The Board of Directors
PVP Ventures Limited
Chennai-31

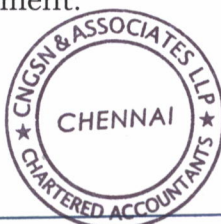
We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th June, 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board that (1) the confirmation of balances are under progress and (2) note relating to the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 14th August, 2015



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGN.No.0049155

R. THIRUMALMARUGAN
PARTNER
MEMB.No.200102