

Date:- 05.11.2025

To
The Manager
The Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Subject: Submission of Revised Financial Results due to Inadvertent Error

Pushpa Jewellers Limited (SYMBOL/ISIN: PUSHPA/INE154801018)

Dear Sir/ Ma'am,

This is to inform you that while submitting the unaudited financial results for the half year ended 30.09.2025 on 05.11.2025, **an inadvertent error occurred wherein the wrong file was attached in place of the correct financial results.**

We sincerely regret the inadvertent error. Accordingly, we are now submitting the **correct financial results** for the said period, duly approved by the Board of Directors at its meeting held on 05.11.2025.

We confirm that, apart from the replacement of the correct file, there is **no change in the figures or content** of the results as approved by the Board.

We request you to kindly take the revised financial results on record and oblige.

Thanking You,
FOR PUSHPA JEWELLERS LIMITED

For PUSHPA JEWELLERS LIMITED

S. Mondal .

Company Secretary

**SMITA MONDAL
Company Secretary & Compliance Officer
Membership No. A44279
PLACE : KOLKATA**



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

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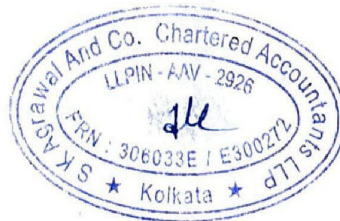
**Independent Auditor's Review Report on Unaudited half yearly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (as amended)**

To

The Board of Directors,

The Pushpa Jewellers Limited (Formerly known as Pushpa Jewellers Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of the Pushpa Jewellers Limited (Formerly known as Pushpa Jewellers Private Limited) ('the Company') for the half year ended 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time. Attention is drawn to the fact that the figures for the corresponding half year ended September 2024 and the preceding half year from 1 September 2024 to 31 March 2025, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement for submission of half yearly financial results was applicable upon listing of the Company's equity shares from the half year ended 30 September 2025.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant

Firm Reg. No.: 306033E/E300272

Kaushal Kejriwal

Kaushal Kejriwal

Partner

Membership No: 308606

Place- Kolkata

Dated- 05th November 2025

UDIN- 25308606 BMISTG4278



PUSHPA JEWELLERS LIMITED
(Formerly known as Pushpa Jewellers Private Limited)
CIN- L27310WB2009PLC135593
Balance Sheet as on 30th September 2025

Particulars	30th September 2025 (Rs. in lakhs) (Unaudited)	31st March 2025 (Rs. in lakhs) (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,422.29	1,885.29
(b) Reserves and Surplus	11,533.54	3,928.24
Total Shareholders' Funds	13,955.83	5,813.53
2 Non-Current Liabilities		
(a) Long Term Borrowings	1,609.81	1,092.85
(b) Deferred Tax Liabilities (Net)	62.24	45.42
(c) Long Term Provision	12.49	9.86
Total Non-Current Liabilities	1,684.54	1,148.13
3 Current Liabilities		
(a) Short Term Borrowings	111.58	1,099.72
(b) Trade Payables		
(i) Dues to Micro & Small Enterprises	5.74	-
(ii) Dues to Others	153.29	170.43
(c) Other Current Liabilities	203.60	144.54
(d) Short Term Provisions	-	172.34
Total Current Liabilities	474.21	1,587.04
Total Equity & Liabilities	16,114.58	8,548.70
B ASSETS		
1 Non-Current Assets		
(a) Property, Plants & Equipment & Intangible Assets		
Property, Plants & Equipment	2,626.35	1,591.31
(b) Non-Current Investment	3.12	3.12
(c) Other Non-Current Assets	376.51	438.44
Total Non-Current Assets	3,005.98	2,032.87
2 Current Assets		
(a) Inventories	7,072.47	3,548.73
(b) Trade Receivables	3,056.85	1,966.54
(c) Cash and Cash Equivalents	2,042.13	387.17
(d) Short Term Loans and Advances	104.59	248.00
(e) Other Current Assets	832.56	365.39
Total Current Assets	13,108.60	6,515.83
Total Assets	16,114.58	8,548.70

For and on behalf of Board of
Pushpa Jewellers Limited
(Formerly known as Pushpa Jewellers Private Limited)



Mridul Tibrewal
WTD & CEO
DIN - 03311402



Anupam Tibrewal
Managing Director
DIN - 02269542

PUSHPA JEWELLERS LIMITED
(Formerly known as Pushpa Jewellers Private Limited)
CIN- L27310WB2009PLC135593
Statement of Profit & Loss for the half year ended 30th September 2025

Particulars	Half Year Ended			Year Ended
	30th September 2025	30th September 2024	31st March 2025	31st March 2025
	(Rs. in lakhs) (Unaudited)	(Rs. in lakhs) (Unaudited)	(Rs. in lakhs) (Unaudited)	(Rs. in lakhs) (Audited)
A INCOME				
I Revenue from Operation	17,098.18	14,445.11	13,660.96	28,106.07
II Other Income	83.49	10.15	10.86	21.01
III TOTAL INCOME (I+II)	17,181.67	14,455.26	13,671.82	28,127.09
B EXPENSES				
Cost of Raw Materials consumed	16,998.30	13,222.79	10,671.92	23,894.70
Purchase of Traded Goods	733.79	765.30	99.35	864.65
Change in Inventories of Finished Goods , Work-In-Progress & Stock In-Trade	(2,859.31)	(1,387.93)	721.22	(666.71)
Employee Benefits Expense	262.28	219.86	177.58	397.44
Finance Costs	150.74	68.80	88.81	157.61
Depreciation and Amortization Expense	48.77	42.73	24.22	66.96
Other Expenses	376.40	269.09	163.09	432.18
IV TOTAL EXPENSES	15,710.97	13,200.64	11,946.19	25,146.84
V PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)	1,470.70	1,254.62	1,725.63	2,980.25
VI EXCEPTIONAL ITEMS	-	-	-	-
VII PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	1,470.70	1,254.62	1,725.63	2,980.25
VIII EXTRAORDINARY ITEMS	-	-	-	-
IX PROFIT BEFORE TAX (VII-VIII)	1,470.70	1,254.62	1,725.63	2,980.25
X TAX EXPENSES:				
(1) Provision for Income Tax				
- Current Tax	350.90	315.76	418.34	734.10
(2) Deferred Tax				
- Deferred Tax Liability created/(reversed)	16.82	(0.20)	17.72	17.52
TOTAL OF TAX EXPENSES	367.72	315.56	436.06	751.62
XI PROFIT/(LOSS) FOR THE YEAR (IX-X)	1,102.98	939.06	1,289.57	2,228.63
Earning per equity share(Nominal value of share Rs. 10)				
- Basic	4.55	4.98	6.84	11.82
- Diluted	4.55	4.98	6.84	11.82

Note :

- 1) The above unaudited financial statement for half year ended 30th September , 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November, 2025 and Statutory Auditors of the Company have carried out Limited Review of the same.
- 2) The company has completed Initial Public Offer (IPO) of 67,11,000 equity shares of face value of Rs. 10 were offered and allotted at premium of Rs. 137 per share amounting to a total capital raise of Rs. 98.65 crores where 53,70,000 shares issued as fresh shares and 13,41,000 shares issued from offer for sales (Mridul Tibrewal Shares 8,38,125 & Anupam Tibrewal 5,02,875). The equity shares of the company got listed w.e.f July 07, 2025 on SME Platform of National Stock Exchange of India Limited (NSE).
- 3) The figures for the half year ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.
- 4) The above Financial Results of the company for the Half year ended 30th September, 2025 will be available at the company's website and website of all stock exchanges, where the equity shares of the company are listed on SME.
- 5) The financial results have been prepared in accordance with Accounting Standards (AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2014 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
- 6) Figures for the previous year / half years have been re-grouped / re-arranged, wherever necessary.
- 7) There are no associates, subsidiaries, joint ventures of the company and hence consolidated results are not applicable.
- 8) The figures for the corresponding half ended 30 September 2024, six months ended 31st March 2025 as reported in these unaudited financial results, have been approved by the Company's Board of Directors but have not been reviewed by the statutory auditors. This is pursuant to the requirement of submitting half yearly financial results becoming applicable to the Company with effect from the half ended 30 September 2025 pursuant to the listing of its equity shares on NSE EMERGE. The Company's equity shares were listed on the 7th July 2025. Hence, this is the first statement of unaudited financial results being prepared and submitted in compliance with Regulation 33 of SEBI LODR.

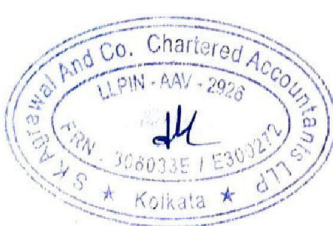



For and on behalf of Board of
Pushpa Jewellers Limited
(Formerly known as Pushpa Jewellers Private Limited)



Mridul Tibrewal
WTD & CEO
DIN - 03311402



Anupam Tibrewal
Managing Director
DIN - 02269542

PUSHPA JEWELLERS LIMITED (Formerly known as Pushpa Jewellers Private Limited) CIN- L27310WB2009PLC135593 Cash Flow Statement for the half year ended 30 September, 2025		
Particulars	30th September 2025 (Rs. in lakhs) (Unaudited)	31st March 2025 (Rs. in lakhs) (Audited)
Cash Flow From Operating Activities :		
Profit before tax from continuing operations	1,470.70	2,980.25
Profit before tax	1,470.70	2,980.25
Add/ (Less): Non Cash & Non Operating Item		
Depreciation	48.77	66.96
Profit on Sale of Car	(1.33)	(1.22)
Provision for Gratuity	2.60	4.33
Interest & Finance Charges	150.74	149.40
Commodity Profit	(77.81)	-
Interest received	(2.43)	(10.07)
Discount Received	(0.11)	(0.58)
Foreign Exchange Fluctuation	0.20	-
Operating Profit Before Working Capital Changes	1,591.32	3,189.07
Adjusted for:		
Increase/ (Decrease) in Trade Payables	(11.40)	34.87
Increase/ (Decrease) in Other Current Liabilities	59.06	86.96
(Increase)/Decrease in Trade Receivables	(1,090.31)	(1,459.28)
(Increase)/Decrease in Inventories	(3,523.74)	(719.90)
(Increase)/Decrease in Short Term Loans and Advances	135.75	(169.52)
(Increase)/Decrease in Other Current Assets	(412.75)	(227.13)
Net Profit Before Extraordinary Items & Tax	(3,252.07)	735.08
Direct Taxes (Paid) / Refund	(570.00)	(720.47)
Net Cash Flows From / (Used) In Operating Activities (A)	(3,822.07)	14.61
Cash Flows From Investing Activities :		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	(1,083.99)	(595.56)
Advance against Capital Expenditure	61.93	(424.89)
Proceeds from Sale of Car	1.33	1.73
Interest received	2.43	10.07
Commodity Profit	77.81	-
Discount Received	0.11	0.58
Net Cash Flows From / (Used) In Investing Activities (B)	(940.37)	(1,008.07)
Cash Flows From Financing Activities :		
Proceeds from Issuance of Share Capital	7,039.33	-
Proceeds/ (Repayment) from Long Term Borrowings	516.96	608.87
Increase / (Decrease) in short term borrowing	(988.14)	718.62
Interest paid	(150.74)	(149.40)
Net Cash Flows From / (Used) In Financing Activities (C)	6,417.41	1,178.10
Net Increase / (Decrease) In Cash And Cash Equivalent (A+B+C)	1,654.96	184.63
Cash and Cash Equivalents at the beginning of the year	387.17	202.55
Cash and Cash Equivalent At The End Of The Year	2,042.13	387.17
Component Of Cash and Cash Equivalents		
Cash in Hand	22.58	13.17
With Banks - In Current Account	2,019.54	135.10
On Deposit Account	-	238.90
Total Cash and Cash Equivalents	2,042.13	387.17
<div style="text-align: right;"> For and on behalf of Board of Pushpa Jewellers Limited (Formerly known as Pushpa Jewellers Private Limited) </div> <div style="display: flex; justify-content: space-around; align-items: flex-end; margin-top: 20px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  Mridul Tibrewal WTD & CEO DIN - 03311402 </div> <div style="text-align: center;">   Anupam Tibrewal Managing Director DIN - 02269542 </div> </div>		

Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.

Particulars	Details
Mode of Fund Raising	Public Issue
Description of Mode of Fund Raising	Initial Public Offering (IPO) under NSE EMERGE Platform
Date of Raising Funds	7-Jul-25
Amount Raised	₹ 98.65 Crores (includes OFS raised of ₹ 19.71 Crores)
Report Filed for the Period Ended	30-Sep-25
Monitoring Agency	Applicable
Monitoring Agency Name	Brickwork Ratings
Is there any Deviation / Variation in use of funds raised?	No
If Yes, whether the same is pursuant to change in terms of a contract or objects approved by shareholders	Not Applicable
If Yes, Date of Shareholders' Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after Review	The Audit Committee has reviewed the Monitoring Agency Report and noted that the proceeds of the IPO have been utilized in accordance with the stated objects as disclosed in the Prospectus. No deviation or variation was observed.
Comments of the Auditors, if any	The Statutory Auditors have confirmed that the utilization of funds is in line with the objects stated in the Prospectus.

Objects for which funds have been raised and where there has been a deviation, in the following table: NA

Sr. No.	Original Object	Modified Object (if any)	Original Allocation (₹ in Cr.)	Modified Allocation (₹ in Cr.)	Funds Utilised (₹ in Cr.)	Amount of Deviation / Variation for the Period (₹ in Cr.)	Remarks (if any)

Declaration

It is hereby confirmed that there has been **no deviation or variation** in the utilization of proceeds of the public issue from the objects stated in the Prospectus dated 03.07.2025. The Draft Monitoring Agency Report for the half-year ended 30 September 2025 has been placed before the Audit Committee and noted by the Board of Directors in its meeting held on 05.11.2025.

Thanking You,

FOR PUSHPA JEWELLERS LIMITED

ANUPAM
Digitally signed by
ANUPAM TIBREWAL
Date: 2025.11.05
14:06:56 +05'30'

ANUPAM TIBREWAL
MANAGING DIRECTOR
DIN: 02269542
PLACE : KOLKATA