

12.02.2016

General Manager – DCS,
Listing Operations-Corporate Services Dept.
BSE Ltd.
Ground Floor, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.corp.relations@bseindia.com

Fax No.022 022-2272 3121/ 3719/ 2037/ 2039/
2041/ 2061/ 1278/ 1557/ 3354/ 3577
Tel 022 - 2272 1233 / 34 /022-22721121 /2375
Stock Code: 532891
By Courier

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, cmlist@nse.co.in
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051.

Fax No.022 26598237 / 38 26598347 / 48
Tel No.2659 8452 / 26598235 – 36 / 26598100
Stock Code: PURVA
By Courier

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on – 12.02.2016
Ref.: Regulation 33, 36 & 46 of SEBI (LODR) Regulations, 2015

We wish to inform you that the following was the outcome of the Board Meeting held today:

1. Audited Financial Results for the Quarter and Nine Months Ended 31.12.2015:

The Board of Directors approved the **Consolidated & Standalone - Audited Financial Results** for the **Quarter and Nine Months ended 31.12.2015** as reviewed & recommended by the Audit Committee at its meeting held today.

In this connection please find attached herewith:

1. The Audited Consolidated Financial Results and Audit Report issued by M/s. Walker Chandio & Co., LLP Chartered Accountants, Statutory Auditors, for the Quarter and Nine Months ended 31.12.2015.
2. The Audited Standalone Financial Results and Audit Report issued by M/s. Walker Chandio & Co., LLP Chartered Accountants, Statutory Auditors, for the Quarter and Nine Months ended 31.12.2015
3. Press Release
4. Presentation on the operations and financial results of the Company in terms of Regulation 46 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,

FOR PURAVANKARA PROJECTS LIMITED

HARI RAMAKRISHNAN
DEPUTY CHIEF FINANCIAL OFFICER

Encl.: a/a.

Puravankara Projects Limited

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 E-mail: info@puravankara.com www.puravankara.com

AN ISO 9001 COMPANY

12.02.2016

General Manager – DCS,
Listing Operations-Corporate Services Dept.
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1. Audited Financial Results for the Quarter and Nine Months Ended 31.12.2015:

The Board of Directors approved the **Consolidated & Standalone - Audited Financial Results** for the **Quarter and Nine Months ended 31.12.2015** as reviewed & recommended by the Audit Committee at its meeting held today.

In this connection please find attached herewith:

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2. The Audited Standalone Financial Results and Audit Report issued by M/s. Walker Chandiok & Co., LLP Chartered Accountants, Statutory Auditors, for the Quarter and Nine Months ended 31.12.2015
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Thanking you,

Yours sincerely,

FOR PURAVANKARA PROJECTS LIMITED

HARIRAMAKRISHNAN
DEPUTY CHIEF FINANCIAL OFFICER

Encl.: a/a.

Puravankara Projects Limited

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 **E-mail:** info@puravankara.com www.puravankara.com

AN ISO 9001 COMPANY

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
"WINGS", First Floor
16/1, Cambridge Road
Ulsoor, Bengaluru 560008
India

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Puravankara Projects Limited

- 1) We have audited the quarterly consolidated financial results ("the Statement") of Puravankara Projects Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended 31 December 2015 and the consolidated year to date results for the period 1 April 2015 to 31 December 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared from the consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated interim financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



- 3) In our opinion and to the best of our information and according to the explanations given to us and upon consideration of reports of other auditors, this Statement:
- (i) includes the financial results for the quarter ended 31 December 2015 and the year to date results for the period 1 April 2015 to 31 December 2015, of the following entities (list of entities included in consolidation):
- a. Welworth Lanka Holdings Private Limited
 - b. Welworth Lanka Private Limited
 - c. Puravankara (UK) Limited
 - d. Purva Corporation
 - e. Prudential Housing and Infrastructure Development Limited
 - f. Centurion Housing and Construction Private Limited
 - g. Purva Marine Properties Private Limited
 - h. Melmont Construction Private Limited
 - i. Purva Realities Private Limited
 - j. Nile Developers Private Limited
 - k. Vaigai Developers Private Limited
 - l. Purva Good Earth Properties Private Limited
 - m. Purva Star Properties Private Limited
 - n. Purva Sapphire Land Private Limited
 - o. Purva Ruby Properties Private Limited
 - p. Purva Opel Properties Private Limited
 - q. Puravankara Hotels Limited
 - r. Purva Land Limited
 - s. Starworth Infrastructure and Construction Limited
 - t. Provident Housing Limited
 - u. Varishtha Property Developers Private Limited
 - v. Vagishwari Land Developers Private Limited
 - w. Jaganmata Property Developers Private Limited
 - x. Jyothishmati Business Centers Private Limited
 - y. Pune Projects LLP
 - z. Keppel Puravankara Development Private Limited (Associate)
 - aa. Sobha Puravankara Aviation Private Limited (Associate)
 - bb. Propmart Technologies Limited (Associate)
- (ii) has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 December 2015 as well as the consolidated year to date results for the period from 1 April 2015 to 31 December 2015.



Walker Chandiok & Co LLP

- 4) (a) We did not audit the interim financial statements of 21 subsidiaries included in the Statement, whose interim financial statements reflect total revenues (after eliminating intra-group transactions) of ₹ 19.60 crore and ₹ 94.95 crore for the quarter and period ended 31 December 2015, respectively. The interim financial statements of these 21 subsidiaries have been audited by other auditors whose audit reports have been furnished to us, and our opinion on the Statement, to the extent they have been derived from such interim financial statements is based solely on the audit reports of such other auditors.
- (b) The statement also includes the Group's share of net loss of ₹ 0.34 crore and ₹ 0.40 crore for the quarter and period ended 31 December 2015 as considered in the statement, in respect of 3 associates, whose interim financial statements have not been audited by us. These interim financial results have not been audited by other auditors and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our audit report is not qualified in respect of this matter.

Walker Chandiok & Co. LLP
For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Sanjay Banthia.
per Sanjay Banthia
Partner
Membership No. 061068
Bengaluru
12 February 2016



PART - I

(₹/Crores, except share and per share data)

Statement of consolidated audited results for the quarter and nine months ended 31 December 2015							
Sl. No.	Particulars	Quarter ended			Year to date		Year ended
		31 Dec 15	30 Sep 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Mar 15
		Audited	Audited	Audited	Audited	Audited	Audited
1.	Income from operations						
	Revenue from projects	357.88	421.56	373.24	1,224.50	1,253.35	1,658.57
	Other operating revenues	4.84	2.08	3.51	9.87	10.88	13.77
	Total Income from operations	362.72	423.64	376.75	1,234.37	1,264.23	1,672.34
2.	Expenses						
	Material and contract cost	210.34	284.38	223.66	752.65	651.33	889.42
	Land cost	22.97	103.74	23.90	347.02	168.70	168.92
	(Increase)/decrease in inventory of properties under development and properties held for sale	(22.14)	(140.16)	(25.60)	(383.01)	(112.52)	(115.44)
	Employee benefit expense	24.78	28.37	31.40	84.58	87.37	117.15
	Depreciation and amortization expense	4.35	3.67	3.91	11.78	11.33	14.93
	Advertising and sales promotion	9.71	5.85	15.98	26.79	50.61	63.35
	Other expenses	37.85	46.09	37.56	133.94	118.17	163.13
	Total expenses	287.86	331.94	310.81	973.75	974.99	1,301.46
3.	Profit from operations before other income, finance expense, exceptional items, tax, prior period items, share of profit/(loss) of associate and minority interest (1-2)	74.86	91.70	65.94	260.62	289.24	370.88
4.	Other income	0.64	0.97	0.50	2.15	12.58	12.90
5.	Profit from operations before finance expense, exceptional items, tax, prior period items, share of profit/(loss) of associate and minority interest (3+4)	75.50	92.67	66.44	262.77	301.82	383.78
6.	Finance expense, net	58.73	62.61	56.37	176.80	168.73	223.96
7.	Profit from ordinary activities after finance cost and before exceptional items, tax, prior period items, share of profit/(loss) of associate and minority interest (5-6)	16.77	30.06	10.07	85.97	133.09	159.82
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities after finance cost and before tax, prior period items, share of profit/(loss) of associate and minority interest (7-8)	16.77	30.06	10.07	85.97	133.09	159.82
10.	Tax expense						
	Current tax	6.27	9.73	1.59	31.34	40.89	50.16
	Tax of earlier year	0.06	-	(27.02)	(0.20)	(27.02)	(27.02)
11.	Net profit from ordinary activities after tax and before prior period items, share of profit/(loss) of associate and minority interest (9-10)	10.44	20.33	35.50	54.83	119.22	136.68
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net profit from ordinary activities after tax and before prior period items, share of profit/(loss) of associate and minority interest (11-12)	10.44	20.33	35.50	54.83	119.22	136.68
14.	Prior period income/(expenses) (net of tax expense)	(0.50)	3.21	(2.47)	1.86	(2.00)	0.89
15.	Net profit from ordinary activities after tax and before share of profit/(loss) of associate and minority interest (13+14)	9.94	23.54	33.03	56.69	117.22	137.57
16.	Share of profit/(loss) of associates, net	(0.34)	(0.07)	(0.40)	(0.40)	(4.94)	(4.87)
17.	Minority interest	-	-	-	-	-	(0.03)
18.	Net Profit for the period (15+16-17)	9.60	23.47	32.63	56.29	112.28	132.73
19.	Paid-up equity share capital (face value ₹ 5/share)	118.58	118.58	118.58	118.58	118.58	118.58
20.	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,142.15
21.	Earnings per share (before extraordinary items) (not annualised)						
	Basic (₹)	0.40	0.99	1.38	2.37	4.74	5.60
	Diluted (₹)	0.40	0.99	1.38	2.37	4.74	5.60
	Earnings per share (after extraordinary items) (not annualised)						
	Basic (₹)	0.40	0.99	1.38	2.37	4.74	5.60
	Diluted (₹)	0.40	0.99	1.38	2.37	4.74	5.60

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 12 February 2016.
- The Group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment. Further the Group does not have significant foreign operations.
- During the nine months ended 31 December 2015, the Company has sold a land parcel (included within property under development) located in Bengaluru for a cash consideration of ₹ 140.00.
 - On 28 April 2014, the Company entered into a sale deed to sell a portion of its property under development for cash consideration of ₹ 5.75. Additionally, on 02 May 2014, the Company has entered into an agreement to sell additional undivided share (UDS) of its property under development aggregating to 25 percent of the said property for a total cash consideration of ₹ 320.81. Of the total consideration, ₹ 155.81 has been received on execution of the agreement towards the portion of the UDS. The balance consideration amounting ₹ 164.99 and ₹ 0.01 towards remaining 25 percent of the property under development is payable subject to receipt of plan sanction and at the time of registration of the aforesaid transaction, respectively. Consequently, during the year ended 31 March 2015, the Company has recognized revenue from sale of land (to the extent of 25 percent of its property under development) amounting to ₹ 161.56. The remaining 25 percent of the property under development shall be recognized as and when the contingencies are resolved.
- Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period.
- Standalone information (Audited) :

Particulars	Quarter ended			Year to date		Year ended
	31 Dec 15	30 Sep 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Mar 15
Income from operations	236.11	201.04	283.41	790.49	903.47	1,201.99
Profit before tax	10.95	36.88	8.61	85.58	70.13	77.17
Net Profit for the period / year	5.91	39.68	32.73	70.98	77.39	85.33

On behalf of the Board of Directors
of Puravankara Projects Limited

Nani R. Choksey
Nani R Choksey
Joint Managing Director
DIN 00504555

Bengaluru
12 February 2016



Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Puravankara Projects Limited

1. We have audited the financial results ("the Statement") of Puravankara Projects Limited ("the Company") for the quarter ended 31 December 2015 and the year to date results for the period 1 April 2015 to 31 December 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such interim financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us this Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 31 December 2015 as well as the year to date results for the period from 1 April 2015 to 31 December 2015.

Walker Chandiook & Co. LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Sanjay Banthia.

per **Sanjay Banthia**
Partner
Membership No. 061068
Bengaluru
12 February 2016



PART - I

(₹/Crores, except share and per share data)

Statement of audited results for the quarter and nine months ended 31 December 2015						
Sl. No.	Particulars	Quarter ended			Year to date	
		31 Dec 15	30 Sep 15	31 Dec 14	31 Dec 15	31 Dec 14
		Audited	Audited	Audited	Audited	Audited
1.	Income from operations					
	Revenue from projects	231.79	199.09	280.07	781.45	894.46
	Other operating revenues	4.32	1.95	3.34	9.04	9.01
	Total Income from operations	236.11	201.04	283.41	790.49	903.47
2.	Expenses					
	Material and contract cost	124.68	157.95	154.08	422.56	470.66
	Land cost	7.86	103.74	23.90	203.84	146.18
	(Increase)/decrease in inventory of properties under development and properties held for sale	(2.25)	(164.62)	(8.56)	(181.91)	(100.23)
	Employee benefit expense	15.67	17.54	20.96	53.27	60.34
	Share in loss of LLP	-	-	-	-	-
	Depreciation and amortization expense	2.60	2.63	2.91	7.95	8.69
	Advertising and sales promotion	6.29	2.30	9.07	15.65	26.91
	Other expenses	26.37	31.34	28.55	81.61	89.40
	Total expenses	181.22	150.88	230.91	602.97	701.95
3.	Profit from operations before other income, finance expense, exceptional items, tax and prior period items (1-2)	54.89	50.16	52.50	187.52	201.52
4.	Other income	0.64	37.73	0.46	38.91	10.72
5.	Profit from operations before finance expense, exceptional items, tax and prior period items (3+4)	55.53	87.89	52.96	226.43	212.24
6.	Finance expense, net	44.58	51.01	44.35	140.85	142.11
7.	Profit from ordinary activities after finance cost and before exceptional items, tax and prior period items (5-6)	10.95	36.88	8.61	85.58	70.13
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities after finance cost and before tax and prior period items (7-8)	10.95	36.88	8.61	85.58	70.13
10.	Tax expense					
	Current tax	3.90	(0.92)	0.43	16.23	17.76
	Excess/short tax of earlier years	0.06	-	(27.02)	0.06	(27.02)
11.	Net profit from ordinary activities after tax and before prior period items (9-10)	6.99	37.80	35.20	69.29	79.39
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-
13.	Net profit from ordinary activities after tax and before prior period items (11-12)	6.99	37.80	35.20	69.29	79.39
14.	Prior period income/(expenses) (net of tax expense)	(1.08)	1.88	(2.47)	1.69	(2.00)
15.	Net Profit for the period (13+14)	5.91	39.68	32.73	70.98	77.39
16.	Paid-up equity share capital (face value ₹ 5/share)	118.58	118.58	118.58	118.58	118.58
17.	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1,732.42
18.	Earnings per share (before extraordinary items) (not annualised)					
	Basic (₹)	0.25	1.67	1.38	2.99	3.26
	Diluted (₹)	0.25	1.67	1.38	2.99	3.26
	Earnings per share (after extraordinary items) (not annualised)					
	Basic (₹)	0.25	1.67	1.38	2.99	3.26
	Diluted (₹)	0.25	1.67	1.38	2.99	3.26

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 12 February 2016.
- The Company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment. Further the Company does not have significant foreign operations.
- During the nine months ended 31 December 2015, the Company has sold a land parcel (included within property under development) located in Bengaluru for a cash consideration of ₹ 140.00.
 - On 28 April 2014, the Company entered into a sale deed to sell a portion of its property under development for cash consideration of ₹ 5.75. Additionally, on 02 May 2014, the Company has entered into an agreement to sell additional undivided share (UDS) of its property under development aggregating to 25 percent of the said property for a total cash consideration of ₹ 320.81. Of the total consideration, ₹ 155.81 has been received on execution of the agreement towards the portion of the UDS. The balance consideration amounting ₹ 164.99 and ₹ 0.01 towards remaining 25 percent of the property under development is payable subject to receipt of plan sanction and at the time of registration of the aforesaid transaction, respectively. Consequently, during the year ended 31 March 2015, the Company has recognized revenue from sale of land (to the extent of 25 percent of its property under development) amounting to ₹ 161.56. The remaining 25 percent of the property under development shall be recognized as and when the contingencies are resolved.
 - During the nine months ended 31 December 2015, the Company has received interim dividend of ₹ 36.76 from its wholly owned subsidiaries. In accordance with Income Tax Act, dividend distribution tax of ₹ 7.48 paid by the subsidiaries on the aforesaid interim dividend has been adjusted with the dividend distribution tax of the Company. Consequently, the above amount has been credited to reserves & surplus.
- Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period.

Bengaluru
12 Feb 2016

On behalf of the Board of Directors
of Puravankara Projects Limited

Nani R Choksey

Nani R Choksey
Joint Managing Director
DIN 00504555



Q3FY16 Revenues at INR 363 crs; EBITDA at INR 79 crores, up 19% YoY;
EBITDA margin expands by 24% YoY
Delivered 2.38 msft in Q3FY16

Commenting on the results, **Ashish R Puravankara**, Managing Director, Puravankara Projects, said, *"Our focus on maintaining the committed deliveries continues with another 2.38 msft delivered this quarter. We will continue to maintain this momentum in the coming quarters."*

In parallel, we are excited on our new launches across various cities. The response to our Hyderabad Provident launch has been excellent and we continue to believe that there is a large opportunity in housing demand in the markets that we operate in."

Performance Highlights

Revenues for the nine months ended December 31, 2015 stood at **INR 1239 crores** and the PAT stood at **INR 56 crores**.

EBITDA increased by **19%** for the quarter ended December 31, 2015 and stood at **INR 79 crores** as compared with **INR 66 Crores** for the quarter ended December 31, 2014. EBITDA margins expanded by **24%** on YoY basis.

We continue to generate positive cash EBITDA for the group with **INR 175 crores** generated in the 9 months ended 31 Dec 2015.

Collections for the quarter ended December 31, 2015 stood at **INR 305 crores**.

Puravankara's sales realization increased by **8%** and stood at **INR 5,908 psft** in the nine months ended December 31, 2015 as against **Rs.5,445 psft** compared to period ended December 31, 2014.

Provident's sales realisation stood at **INR 3,101 psft** during the quarter ended December 31, 2015.

Deliveries

Consolidated construction spends for 9MFY16 stood at **INR 749 crores** and we expect to maintain the same momentum in the remainder of this fiscal to meet the balance project deliveries.

We will be handing over **9.86 msft** of area within the next 15 months, of which **3.44 msft** will be delivered in Q4FY16. In the quarter ended December 31, 2015, we delivered **2.38 msft**, including "**Purva Primus**", Phase I of "**Provident Sunworth**". The balance collection from these delivered projects is **INR 62 Crores** and is expected to be received in Q4FY16 and Q1 FY17.

Debt

Net debt to equity stands at 0.77 and the current weighted average cost of debt stands at 12.13%

Business Performance and new launches

The sales from ready to move in inventory for the 9 months ended 31 Dec 2015 stood at **0.42 msft** and the overall sales for the 9 months period ended 31 Dec 2015 stood at **1.00 msft**.

With most sanctions reaching finality, company is confident of the sales momentum picking up. We await the final approvals to launch our projects totalling to **17.52 msft**, under both Puravankara and Provident brands, across Bengaluru, Chennai, Kochi, Pune and Hyderabad.

Of the above, we have already launched "Provident Kenworth" in February 2016 which has been received very well in the market with 330 bookings and we expect to continue this momentum with new launches.

Investor Relations	Hari Ramakrishnan Deputy Chief Financial Officer +91-80-4343-9794 Email: hariramky@puravankara.com
Media Relations	Sowmya Shenoy Senior General Manager- Corporate Communication +91-80-4343-9692 Email: sowmya.shenoy@puravankara.com





Purva Venezia, Bengaluru

Puravankara Projects Limited
Investor Corporate Presentation
December 2015

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Company Overview

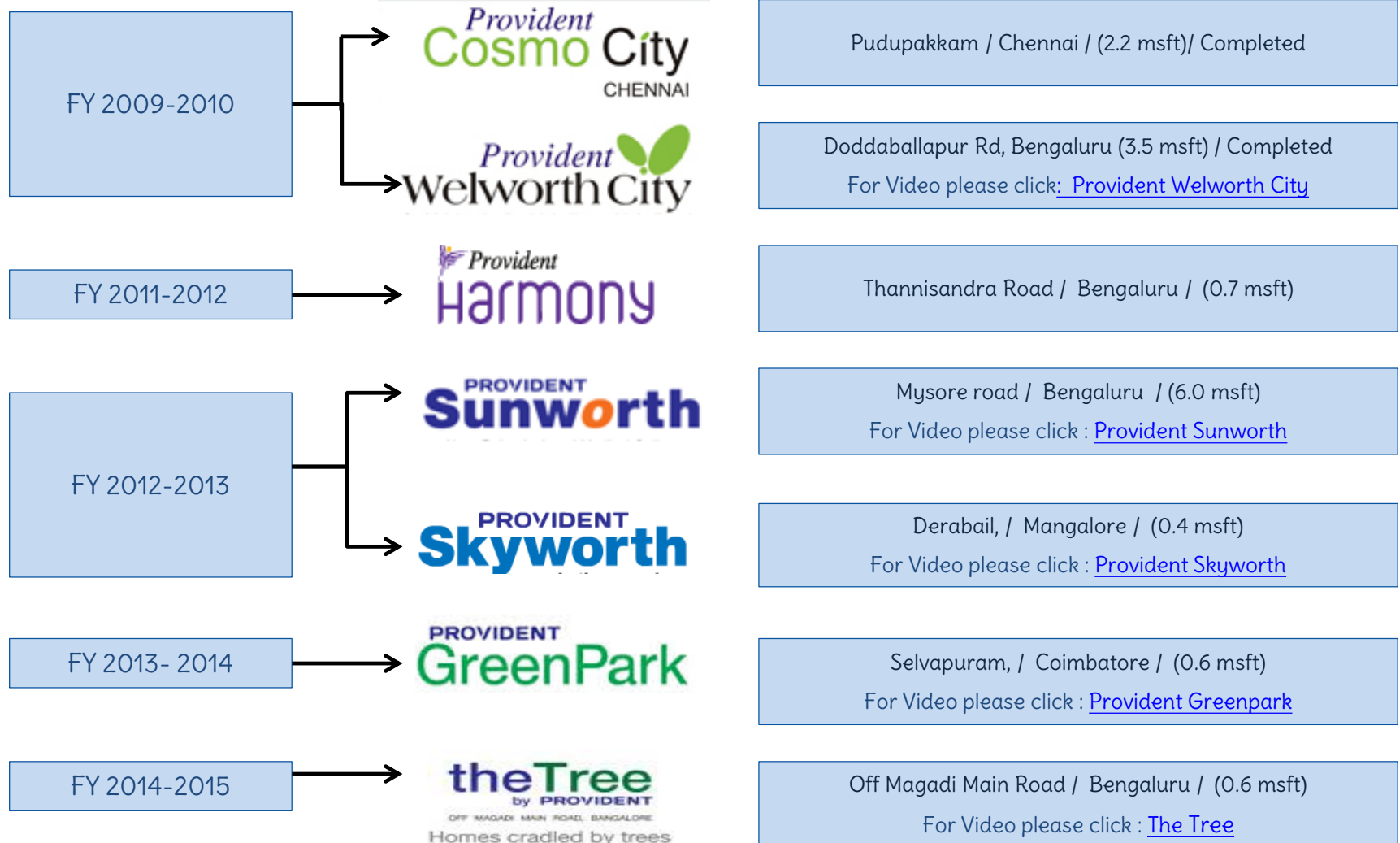
Overview

- Deep domain knowledge of 40 years of the Promoter Mr. Ravi Puravankara, and his team have established Puravankara as a developer of repute;
- Amongst South India's leading real estate developer with an established presence in residential segment comprising of luxury and premium affordable housing projects;
 - Projects in Bengaluru, Chennai, Kochi, Coimbatore, Hyderabad, Mysore, Mangalore, Pune, Mumbai and Colombo.
 - Sales and Marketing offices in Delhi-NCR, Mumbai, United Arab Emirates and Kingdom of Saudi Arabia
- **Established presence in premium affordable housing** through its wholly owned subsidiary, **Provident** Housing Limited;
 - Projects in Bengaluru, Chennai, Mangalore and Coimbatore. Upcoming project in Hyderabad.
 - Focus on delivering quality housing at affordable prices through value engineering
 - **Revenues of INR 363 crores and EBITDA of INR 79 crores for the quarter ended December 31, 2015.**
- Completed 50 residential projects and 4 commercial projects spanning over 27.23 msft (PPL's economic interest –24.35 msft)
- Projects under development totaling 21.29 msft / (PPL's economic interest – 18.68 msft)
- Upcoming projects totaling 24.53msft (PPL's economic interest – 18.66msft)
- Strong in-house execution capability together with established relationships with leading contractors in the country with focus on quality, internal processes and systems;

Premium Affordable housing through Provident Brand

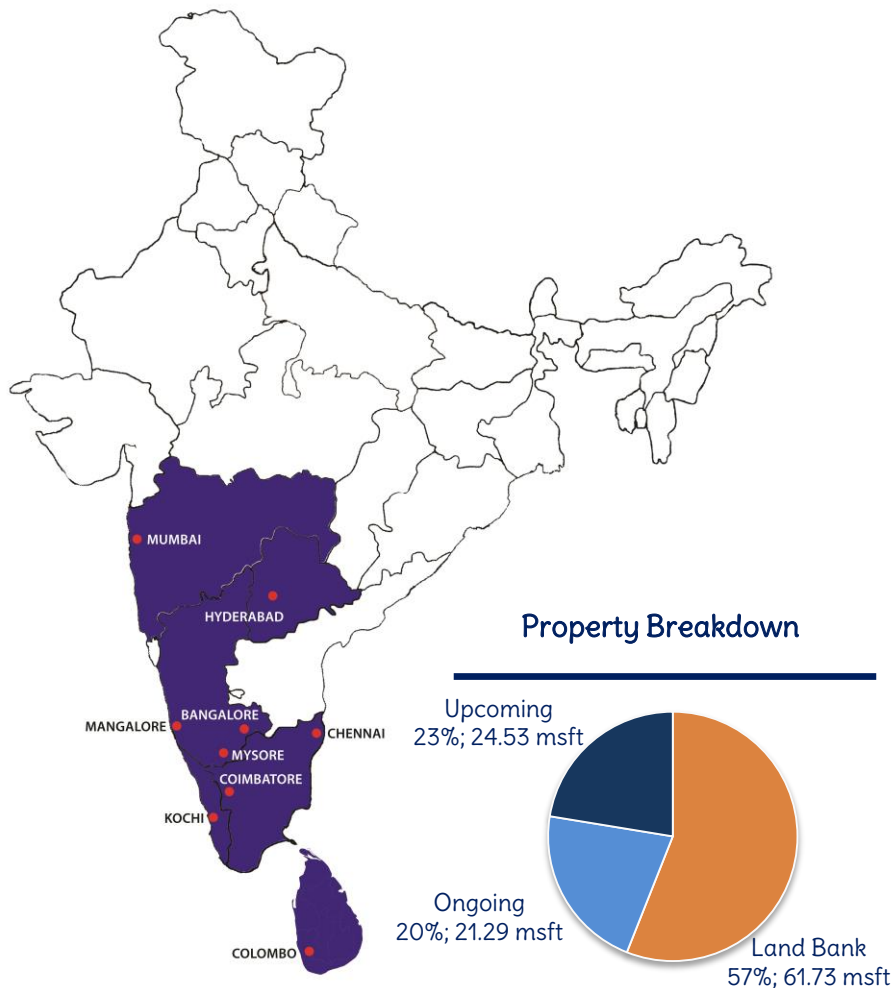
- Established Provident Housing Limited in 2008 to create mid and mass housing projects comprising quality affordable apartments in response to burgeoning demand for mid-income housing
- Affordability is a combination of
 - Efficient design improving effective utilization of space
 - Lower cost of construction through use of technology and innovative construction techniques
 - Land with well connected public transportation
- Caters to the premium affordable housing segment targeting first time home buyers
- Provided for diverse residential needs across the income spectrum
- Delivered developable area of 6.75 msft./ 6,630 units.
- Ongoing projects with developable area of 7.18 msft / 6,848 units (PHL's economic interest – 6.52 msft/ 6,243 units)

Projects portfolio of Provident



Land Assets across various established micro-markets

Land portfolio



Developable area breakup

in millions sq. ft.

Region	Completed	Ongoing (A)	Upcoming (B)	Land Assets (C)	Total (A)+(B)+(C)
Bengaluru	21.44	12.77	8.18	45.30	66.25
Chennai	3.06	4.84	7.05	4.66	16.55
Kolkata	0.70	-	-	-	-
Kochi	1.89	0.24	7.12	-	7.36
Coimbatore	-	2.43	-	0.56	2.99
Hyderabad	-	0.59	2.18	3.85	6.62
Mangalore	-	0.42	-	-	0.42
Mysore	-	-	-	0.93	0.93
Colombo	-	-	-	4.23	4.23
Mumbai	0.14	-	-	0.20	0.20
Pune	-	-	-	2.00	2.00
Total	27.23	21.29	24.53	61.73	107.55
<i>Puravankara*</i>	<i>20.48</i>	<i>14.11</i>	<i>21.28</i>	<i>58.19</i>	<i>93.58</i>
<i>Provident</i>	<i>6.75</i>	<i>7.18</i>	<i>3.25</i>	<i>3.54</i>	<i>13.97</i>
Saleable Area	24.35	18.68	18.66	49.85	87.19
<i>Puravankara*</i>	<i>17.60</i>	<i>12.17</i>	<i>16.32</i>	<i>47.37</i>	<i>75.86</i>
<i>Provident</i>	<i>6.75</i>	<i>6.51</i>	<i>2.34</i>	<i>2.48</i>	<i>11.33</i>

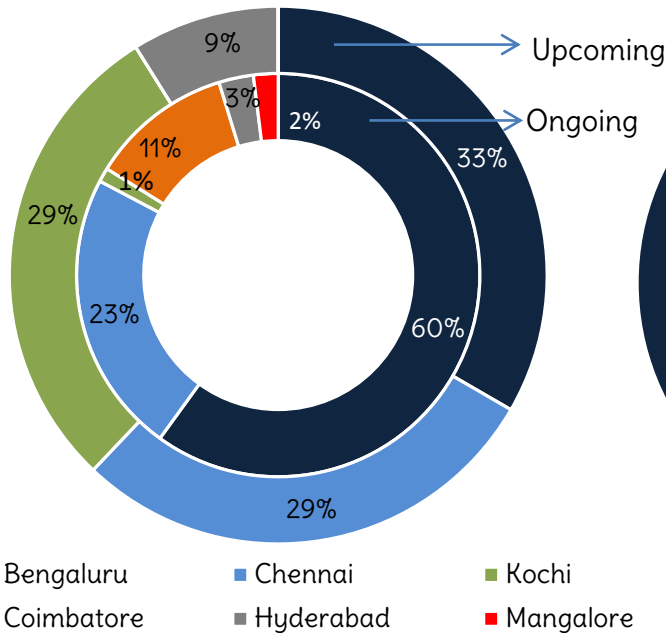
*Note: * Includes JVs and other subsidiaries*

FSI Cost of Land for Upcoming and Land bank is Rs. 109 psft

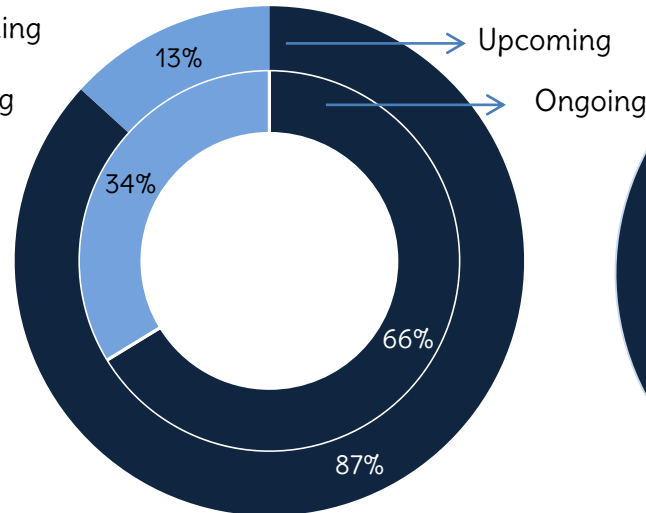
Out of 60 projects, 28 projects are in Joint Development (A+B+C)

Ongoing and Upcoming Development

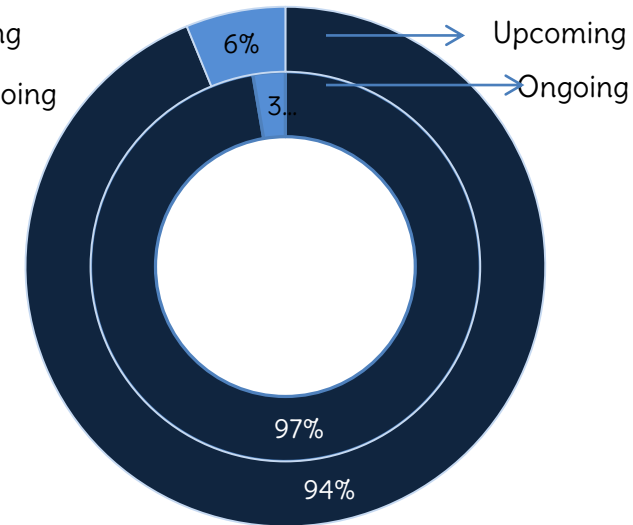
By geography



By entity



By segment



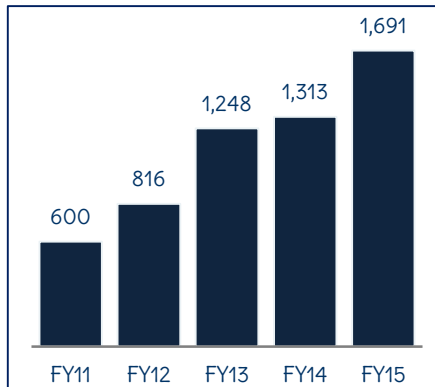
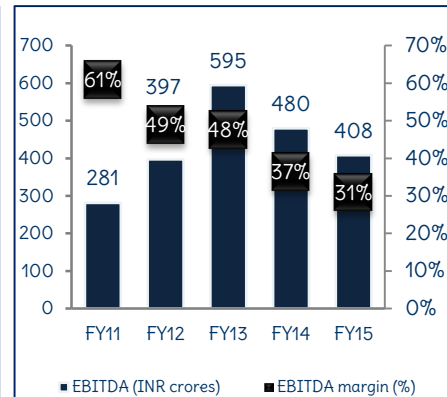
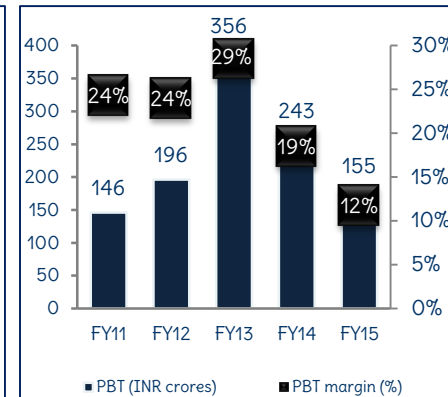
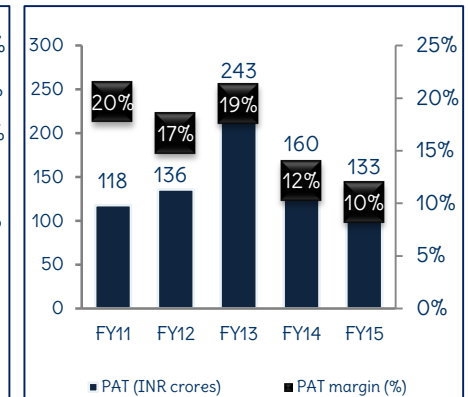
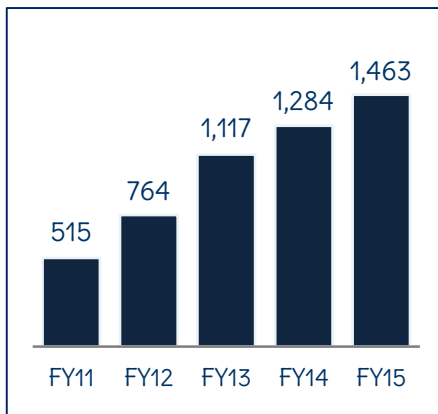
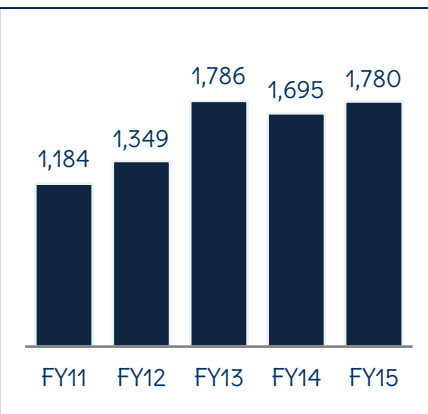
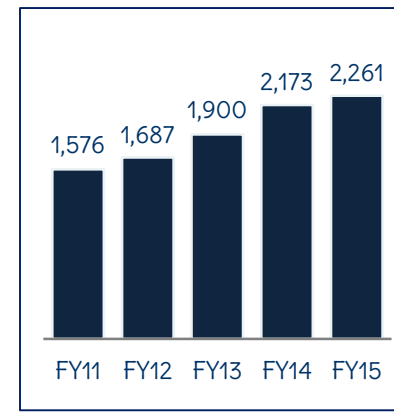
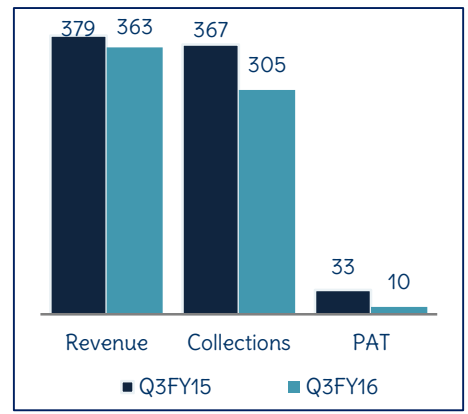
	Ongoing	Upcoming
Bengaluru	12.77	8.18
Chennai	4.84	7.05
Kochi	0.24	7.12
Coimbatore	2.43	-
Hyderabad	0.59	2.18
Mangalore	0.42	-
Total	21.29	24.53

	Ongoing	Upcoming
Puravankara	14.11	21.28
Provident	7.18	3.25
Total	21.29	24.53

	Ongoing	Upcoming
Residential	20.70	23.01
Commercial	0.59	1.52
Total	21.29	24.53

Note: : Based on Developable Area in msft

Summary of Financial Performance

Revenues (INR crores)

EBITDA (INR Crores)

Profit Before Tax (INR Crores)

Profit After Tax (INR Crores)

Cash Collections (INR crores)

Gross Debt (INR crores) *

Net Worth (INR crores)

Q3 FY16 (INR crores)


Note:

Income, profit and ratios have been disclosed including prior period income, if any.

* Debt excludes OCDs and finance lease.

Area Information

Area Under Development – Snapshot

in millions sq. ft.

<i>(numbers in millions sq. ft.)</i>	FY12	FY13	FY14	FY15	9MFY16
Opening Area	21.12	23.74	28.04	28.43	24.01
Add: Launches/Revisions during the period ¹	5.80	7.28	4.26	1.12	0.11
Less: Completed during the period ²	(3.18)	(2.98)	(3.87)	(3.31)	(2.83)
Less : Exit from Keppel Magus- Kolkata Project				(2.23)	
Closing Area	23.74	28.04	28.43	24.01	21.29

Notes:

1. Launch area of entire project

2. Represents area completed based on receipt of Occupancy Certificate or such other equivalent permission

Current Project Status – 31 December 2015

S.No.	Project	Location	Developable Area	Total Flats	JD / JV Share for Developer	Puravankara's Share - Developable Area		Area Launched	On Area Launched				Inventory	
			Msft	Units	%	Msft	Units	Msft	Nos	Msft	%	Nos	Mn sft	%
COMPLETED														
Puravankara														
1	Venezia	Yelahanka, Bengaluru	2.09	1,332	100%	2.09	1,332	2.09	1,310	2.06	99%	22	0.03	1%
2	Highlands	Mallasandra, Bengaluru	1.34	849	100%	1.34	849	1.34	780	1.22	91%	69	0.12	9%
3	High Crest	Mallasandra, Bengaluru	0.41	249	100%	0.41	249	0.41	157	0.25	60%	92	0.16	40%
4	Oceana	Marine Drive, Kochi	0.27	96	100%	0.27	96	0.27	62	0.18	66%	34	0.09	34%
5	Swanlake	OMR, Chennai	1.17	729	100%	1.17	729	1.17	561	0.87	75%	168	0.30	25%
6	Atria Platina	Sanjay Nagar, Bengaluru	0.14	70	62%	0.09	42	0.09	36	0.07	81%	6	0.02	19%
7	Skywood	Sarjapur Road, Bengaluru	1.24	730	100%	1.24	730	1.24	704	1.19	96%	26	0.05	4%
8	Grandbay	Marine Drive, Kochi	0.51	265	100%	0.51	265	0.51	223	0.43	84%	42	0.08	16%
9	Eternity	Kakkanad, Kochi	0.96	600	100%	0.96	600	0.96	448	0.72	75%	152	0.24	25%
10	Midtown Residences	K.R. Puram, Bengaluru	0.45	306	75%	0.34	230	0.34	222	0.33	96%	8	0.01	4%
COMMERCIAL														
11	Gainz	Hosur Road, Bengaluru	0.27	-	73%	0.19		0.19		0.11	59%	-	0.08	41%
12	Primus	OMR, Chennai	0.18	-	60%	0.10		0.10		0.04	37%	-	0.06	63%
Provident														
13	Cosmo City I	Pudupakkam, Chennai	1.88	1,830	100%	1.88	1,830	1.88	1,812	1.86	99%	18	0.02	1%
14	Welworth City	Doddaballapur Rd, Bengaluru	3.46	3,360	100%	3.46	3,360	3.46	3,117	3.20	93%	243	0.26	7%
15	Sunworth I	Mysore Road, Bengaluru	1.41	1,440	100%	1.41	1,440	1.41	1,201	1.18	83%	239	0.23	17%
Total Completed - (A)			15.78	11,856		15.46	11,752	15.46	10,633	13.70	89%	1,119	1.76	11%
NEARING COMPLETION														
Provident														
16	Cosmo City - II	Pudupakkam, Chennai	0.36	344	100%	0.36	344	0.36	29	0.03	8%	315	0.33	92%
Total Nearing Completion - (B)			0.36	344	100%	0.36	344	0.36	29	0.03	8%	315	0.33	92%

Notes:

- The Company also holds inventory of 0.08 msft under "Properties Held for sale" as on the reporting date.
- Balance collection due from completed projects on units sold till date Rs.202 crores.

Current Project Status – 31 December 2015 – (contd.)

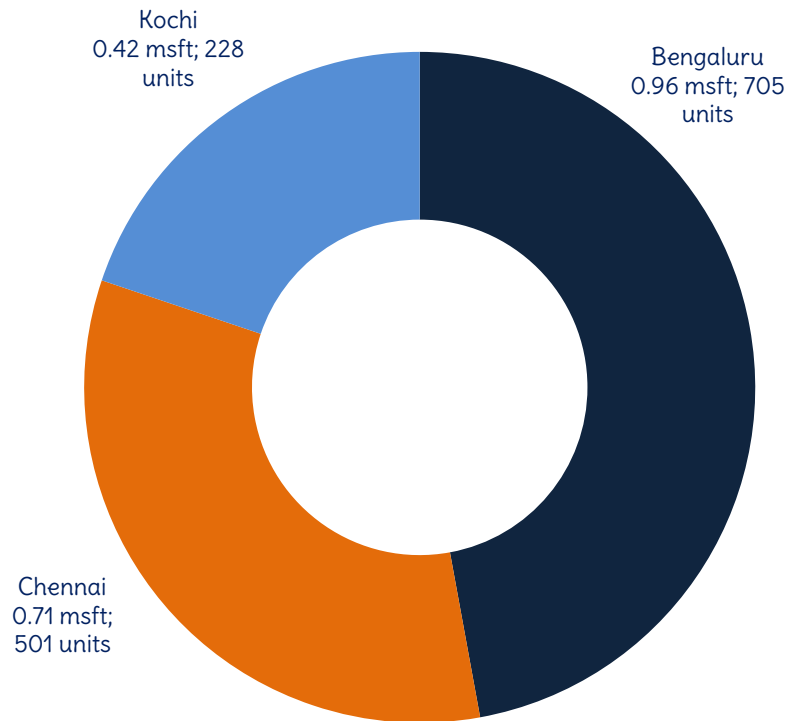
S.No.	Project	Location	Developable Area	Total Flats	JD / JV Share for Developer	Puravankara's Share - Developable Area		Area Launched	On Area Launched			Inventory		
			Msft	Units	%	Msft	Units	Msft	Nos	Msft	%	Nos	Mn sft	%
UNDER CONSTRUCTION														
Puravankara														
1	Seasons	CV Raman Nagar, Bengaluru	1.08	660	60%	0.65	396	0.65	260	0.41	63%	136	0.24	37%
2	Sunflower	Magadi Road, Bengaluru	0.44	326	70%	0.31	228	0.31	126	0.18	57%	102	0.13	43%
3	Palm Beach	Hennur Road, Bengaluru	1.93	1,171	70%	1.36	825	1.36	515	0.74	54%	310	0.62	46%
4	Westend	Hosur Road, Bengaluru	1.12	735	78%	0.88	576	0.88	418	0.61	70%	158	0.27	30%
5	Sound of Water	Kammanahalli, Bengaluru	0.55	207	58%	0.32	120	0.32	30	0.09	29%	90	0.23	71%
6	Windermere I	Medavakkam, Chennai	1.63	1,036	100%	1.63	1,036	1.63	895	1.36	84%	141	0.27	16%
7	Windermere - II	Medavakkam, Chennai	0.94	728	100%	0.94	728	0.94	393	0.58	62%	335	0.36	38%
8	Windermere - III	Medavakkam, Chennai	0.28	84	100%	0.28	84	0.28	19	0.02	7%	65	0.26	93%
9	Bluemont	Trichy Road, Coimbatore	0.81	486	100%	0.81	486	0.81	408	0.68	84%	78	0.13	16%
10	Amaiti	Trichy Road, Coimbatore	0.57	342	100%	0.57	630	0.57	150	0.24	43%	480	0.33	57%
11	Whitehall	Sarjapur Road, Bengaluru	0.40	192	100%	0.40	192	0.40	116	0.24	60%	76	0.16	40%
12	Skydale	Sarjapur Road, Bengaluru	0.49	314	100%	0.49	314	0.49	162	0.25	50%	152	0.24	50%
Provident														
13	Harmony	Thannisandra Road, Bengaluru	0.65	548	68%	0.44	370	0.44	354	0.42	95%	16	0.02	5%
14	Skyworth	Derebail, Mangalore	0.42	324	73%	0.30	237	0.30	70	0.09	28%	167	0.21	72%
15	Green Park	Selvapuram, Coimbatore	0.58	560	70%	0.41	392	0.41	138	0.12	30%	254	0.29	70%
16	The Tree	Off Magadi Main Road, Bengaluru	0.57	560	70%	0.40	388	0.40	176	0.18	44%	212	0.22	56%
17	Sunworth II	Mysore Road, Bengaluru	1.33	1,344	100%	1.33	1,344	1.33	668	0.64	48%	676	0.69	52%
Total Under Construction (C)			13.78	9,617		11.52	8,346	11.52	4,898	6.86	60%	3,448	4.66	40%

Current Project Status – 31 December 2015 – (contd.)

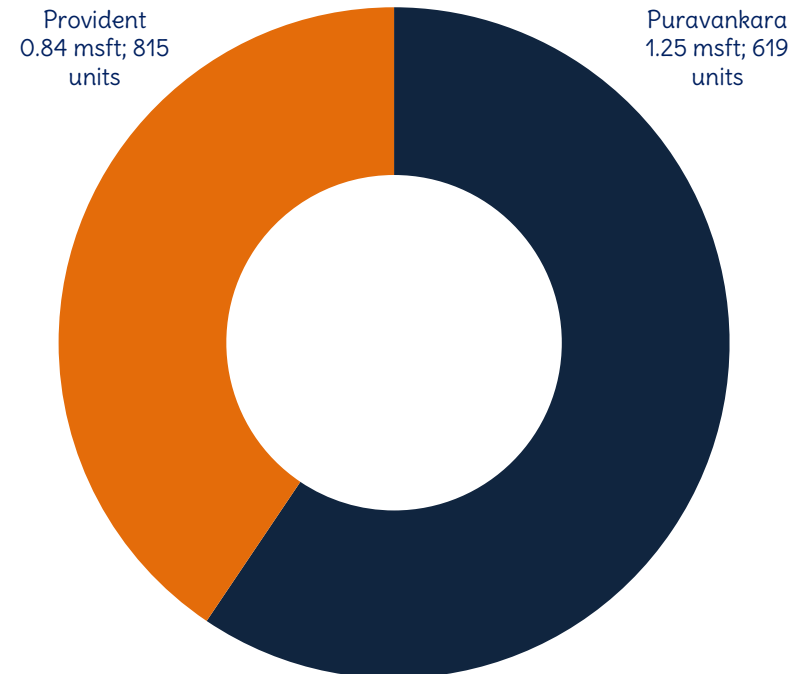
S.No.	Project	Location	Developable Area	Total Flats	JD / JV Share for Developer	Puravankara's Share - Developable Area		Area Launched	On Area Launched				Inventory		
			Msft	Units	%	Msft	Units		Msft	Nos	Msft	%	Nos	Mn sft	%
PHASES TO BE LAUNCHED															
Puravankara															
1	Evoq	Guindy, Chennai	0.36	181	100%	0.36	181	-	-	-	0%	181	-	0%	
2	Coronation Square	Kotnur, Bengaluru	0.14	20	71%	0.10	14	-	-	-	0%	14	-	0%	
3	Amaiti II	Trichy Road, Coimbatore	0.47	288	100%	0.47	288	-	-	-	0%	288	-	0%	
4	Highlands III	Mallasandra, Bengaluru	0.79	491	100%	0.79	491	-	-	-	0%	491	-	0%	
5	Windermere IV	Medavakkam, Chennai	1.28	840	100%	1.28	840	-	-	-	0%	840	-	0%	
6	Moonreach II	Airport-Seaport Rd, Kochi	0.24	121	100%	0.24	121	-	-	-	0%	121	-	0%	
Provident															
7	Sunworth	Mysore Road, Bengaluru	3.28	3,168	100%	3.28	3,168	-	-	-	0%	3,168	-	0%	
Total - Phases to be launched (D)			6.57	5,109		6.52	5,103	-	-	-	0%	5,103	-	0%	
COMMERCIAL															
Puravankara															
1	Summit	Kondapur, Hyderabad	0.59	-	50%	0.29	-	0.29	-	0.16	54%	-	0.13	46%	
Total Commercial - (E)			0.59	-		0.29	-	0.29	-	0.16	54%	-	0.13	46%	
Total Ongoing - (B) + (C) + (D)+ (E)			21.30	15,070		18.69	13,793	12.17	4,927	7.05	58%	8,866	5.12	42%	

Geographic break up of Inventory Status- Q3 FY16

Ready to move in Inventory – By Region



Ready to move in Inventory - By Entity



1. Notes: Charts based on area in msft
2. Ready to move in includes- projects nearing completion

Immediate Launches - Schedule

S. No	Location	City	Development Model	Development Type	Developable Area <i>Msft</i>	PPL Share in JD	Saleable Area <i>Msft</i>	Expected Launch Date
Puravankara								
1	Mallasandra	Bengaluru	Joint Development	Residential	1.94	87.50%	1.69	Q2FY17
2	Lalbagh	Bengaluru	Joint Development	Residential	0.23	55%	0.12	Q2FY17
3	Bellandur	Bengaluru	Own	Residential	0.55	100%	0.55	Q3FY17
4	Marine Drive	Kochi	Joint Venture	Residential	2.91	50%	1.46	Q4FY17
5	Keshavnagar	Pune	Joint Venture	Residential	2.00	32%	0.64	Q4FY16
6	Evoq	Chennai	Own	Residential	0.36	100%	0.36	Q2FY17
Puravankara - Total					7.99		4.82	
Provident								
7	Shivarampally	Hyderabad	Joint Development	Residential	2.18	73%	1.59	Q4FY16
8	Thirumazhsai	Chennai	Joint Venture	Residential	3.81	25%	0.95	Q2FY17
9	Hosur Road	Bengaluru	Joint Development	Residential	3.54	70%	2.48	Q3FY17
Provident - Total					9.53		5.02	
Grand- Total					17.52		9.84	

Notes:

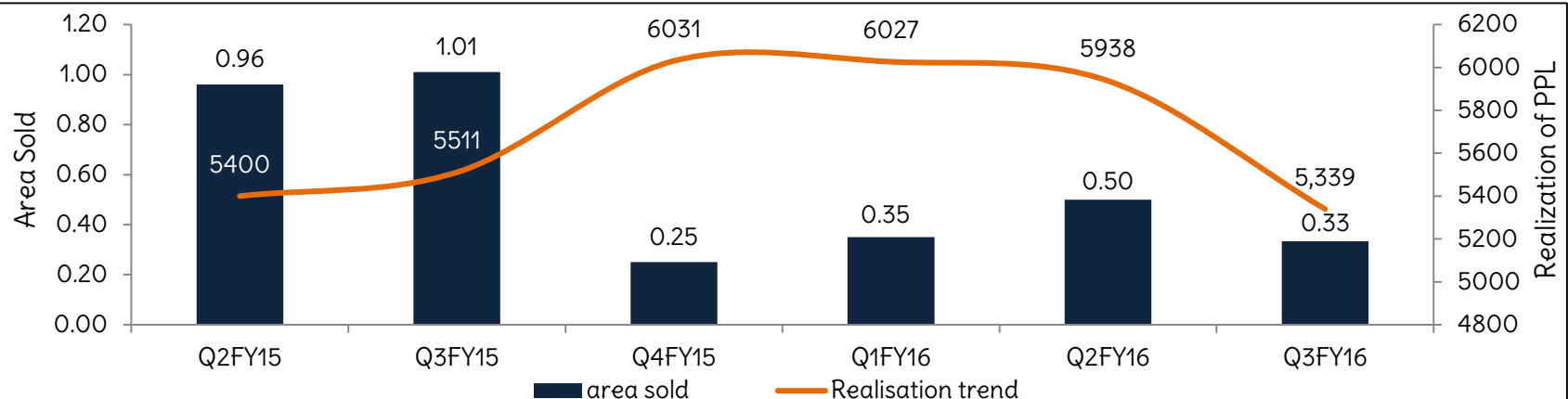
1. *Developable and Saleable Areas are tentative and is subject to approval from authorities*
2. *Expected Launch dates are subject to change*
3. *Launch dates are in relation to financial year April - March*
4. *The area mentioned above form part of upcoming / land bank / ongoing*
5. *All the projects are at different stages of approval*
6. *Shivarampally - Hyderabad launched in Feb-2016 - Provident Kenworth*

Sales

Sales – Q3 FY16, 31 December 2015

Based on Bookings

										Quarter Ended		
	Area Sold			Units Sold			Sale Value			Sale Realization		
	Dec-15	Dec-14	%	Dec-15	Dec-14	%	Dec-15	Dec-14	%	Dec-15*	Dec-14	%
	msft	msft		Nos.	Nos.		Rs. Crores	Rs. Crores		Rs.psft	Rs.psft	
Puravankara	0.19	0.75	-74%	112	564	-80%	102	411	-75%	5,339	5,511	-3%
Completed & Nearing Completion	0.09	0.15	-41%	50	82	-39%	42	76	-45%	4,853	5,198	-7%
Ongoing Projects	0.10	0.60	-83%	62	482	-87%	59	334	-82%	5,747	5,588	3%
Provident	0.14	0.26	-46%	138	262	-47%	44	97	-54%	3,101	3,693	-16%
Completed & Nearing Completion	0.09	0.10	-4%	88	90	-2%	25	32	-20%	2,690	3,212	-16%
Ongoing Projects	0.05	0.16	-70%	50	172	-71%	19	65	-71%	3,898	3,983	-2%
Grand Total	0.33	1.01	-67%	250	826	-70%	146	508	-71%			
Share of Revenue attributable to landlord under Revenue Sharing arrangement	-0.01	-0.05		-3	-35		-3	-28				
Group Economic Interest	0.33	0.96		247	791		143	479				



Notes:

*Area sold, units sold and sales values are net of cancellations.

Of the total sales:- 0.31msft (220 units) with sales value of Rs 142 Crs agreements pending executions as on 31-Dec-2015.

Sales – Nine Months ended FY16

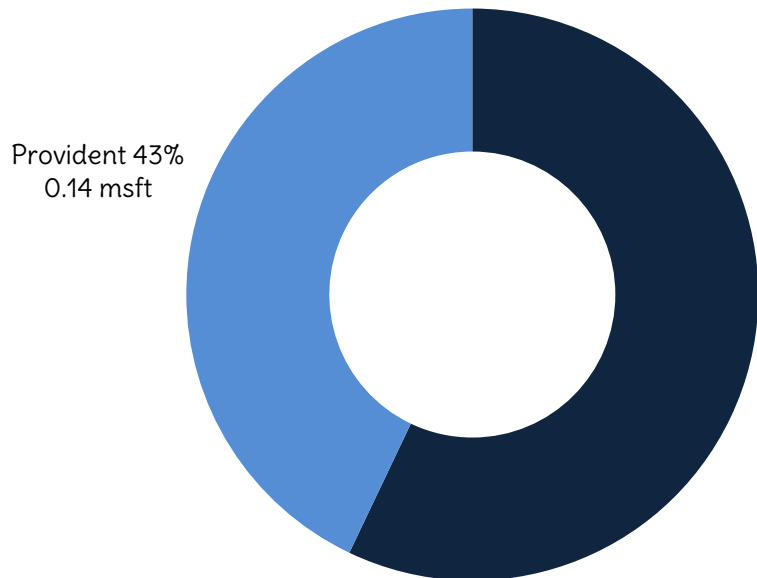
<i>Based on Bookings</i>										<i>9 months ended</i>		
	Area Sold			Units Sold			Sale Value			Sale Realization		
	Dec-15 <i>msft</i>	Dec-14 <i>msft</i>	%	Dec-15 <i>Nos.</i>	Dec-14 <i>Nos.</i>	%	Dec-15 <i>Rs. Crores</i>	Dec-14 <i>Rs. Crores</i>	%	Dec-15* <i>Rs.psft</i>	Dec-14 <i>Rs.psft</i>	%
Puravankara	0.53	1.98	-74%	399	1,373	-71%	309	1,077	-71%	5,908	5,445	8%
Completed & Nearing Completion	0.11	0.43	-74%	65	246	-74%	64	209	-69%	5,717	4,902	17%
Ongoing Projects	0.42	1.55	-74%	334	1,127	-70%	245	868	-72%	5,960	5,594	7%
Provident	0.44	0.72	-38%	428	712	-40%	137	266	-49%	3,089	3,706	-17%
Completed & Nearing Completion	0.31	0.23	34%	289	212	36%	82	74	11%	2,654	3,223	-18%
Ongoing Projects	0.13	0.49	-73%	139	500	-72%	55	192	-71%	4,104	3,935	4%
Grand Total	0.97	2.70	-64%	827	2,085	-60%	446	1,343	-67%			
Share of Revenue attributable to landlord under Revenue Sharing arrangement	-0.02	-0.13		-8	-89		-8	-71				
Group Economic Interest	0.95	2.57		819	1,996		438	1,272				

Notes:

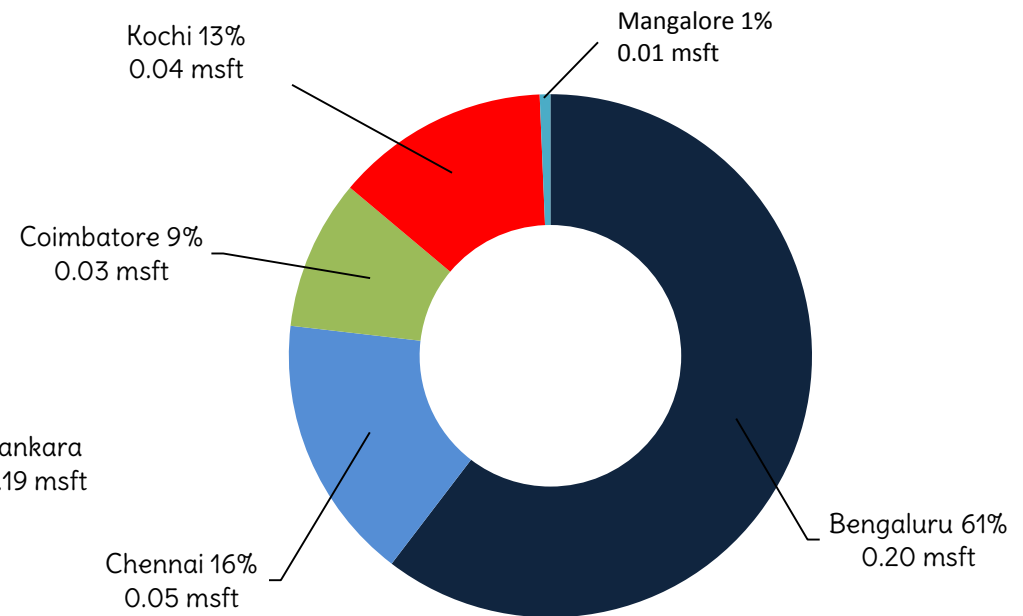
*Area sold, units sold and sales values are net of cancellations.

Sales Breakup

Q3 FY16 By Entity



Q3 FY16 By Geography



Cash Flows

Cash Flow – Summary

		<i>Rs. crores</i>		
		Puravankara	Provident	Total
Balance collections from sold units ¹	(A)	939	288	1,228
Inventory ²	(B)	4,625	2,187	6,811
<i>Residential</i>		<i>4,444</i>	<i>2,187</i>	<i>6,631</i>
Launched		2,935	859	3,794
Not Launched		1,509	1,328	2,837
<i>Commercial</i>		<i>180</i>	-	<i>180</i>
Balance cost to go ³	(C)	1,825	1,146	2,971
<i>Residential</i>		<i>1,738</i>	<i>1,146</i>	<i>2,884</i>
Launched		1,254	444	1,697
Not Launched		484	703	1,187
<i>Commercial</i>		<i>87</i>	-	<i>87</i>
Contingencies ⁴	(D)			520
Surplus (A) + (B) – (C) – (D) ⁵		3,739	1,329	4,548
<i>Residential</i>		<i>3,646</i>	<i>1,329</i>	<i>4,455</i>
Launched		2,621	703	2,804
Not Launched		1,025	626	1,650
<i>Commercial</i>		<i>93</i>	-	<i>93</i>

Note:

1. Includes debtors and unbilled amount of Rs. 577crores
2. Value of inventory has been arrived based on current selling rates
3. Balance cost to go is based on estimates and subject to review on periodic basis
4. Contingencies provided for escalation in prices of cement, steel and other cost related to construction of properties
5. Above numbers in point 1, 2, 3 & 4 pertains to only current ongoing / completed projects and does not include projects under upcoming and land bank

Cash Flow Statement

Rs. crores

	FY 2015	Q1 FY16	Q2 FY16	Q3 FY16	9M FY16
Receipts					
Collection from Sale of Flats	1,462.95	328.13	343.12	305.10	976.35
Advance recd for sale of land	161.56	-	140.00	-	140.00
Equity Redemption and Dividend from Associates	38.74	-	54.40	-	54.40
A Total Receipts	1,663.25	328.13	537.52	305.10	1,170.74
Expenses					
Construction Cost incurred	(901.43)	(257.79)	(293.03)	(198.50)	(749.32)
Employee Cost	(117.15)	(31.43)	(28.37)	(24.77)	(84.57)
Admin, Selling & Marketing Expenses	(231.86)	(61.14)	(53.48)	(47.59)	(162.21)
Income Tax Paid	(59.75)	(7.64)	(11.48)	(8.15)	(27.27)
B Total Expenses	(1,310.19)	(358.00)	(386.36)	(279.01)	(1,023.37)
C=A-B Project Surplus	353.06	(29.87)	151.16	26.09	147.37
<i>Less</i>					
Interest Cost	(233.84)	(57.67)	(64.20)	(60.46)	(182.33)
Land Payments including advances & deposits*	(72.53)	(51.52)	(44.58)	(15.68)	(111.79)
<i>Add</i>					
Interest Income	7.19	2.19	1.59	1.73	5.51
D Operating Surplus	53.88	(136.88)	43.96	(48.32)	(141.24)

Note: Numbers have been regrouped and does not strictly confirm to the presentation under audited AS 3 Cash Flow format

Cash Flow Statement (Contd)

<i>Rs. crores</i>					
	FY 2015	Q1 FY 16	Q2 FY16	Q3 FY16	9M FY16
Investment Activity					
Purchase of Fixed Assets	(34.55)	(2.79)	(8.37)	(1.67)	(12.83)
Investment in Subsidiaries/Associates	-	-	0.10	0.34	0.44
Investment in Mutual Funds	-	-	-	-	-
Net investment in bank deposits and margin monies	(7.09)	0.05	(2.10)	1.96	(0.09)
E Total from Investing Activity	(41.64)	(2.74)	(10.37)	0.63	(12.48)
Financing Activity					
Loan (Drawal/Repayments)	84.53	61.08	3.63	96.63	161.34
Share capital (including premium)	-	-	-	-	-
Debentures (Drawal/Repayments)*	-	-	-	-	-
Loan to Associates/Subsidiaries-Inflow/(Repayment)	2.74	0.05	-	-	0.05
Advance to Sobha Aviation	(53.26)	-	(5.41)	-	(5.41)
Dividend including DDT	-	-	(64.34)	-	(64.34)
F Total from Financing Activity	34.01	61.13	(66.13)	96.63	91.64
G=D+E+F Net Operating Surplus	46.25	(78.49)	(32.53)	48.94	(62.08)
Opening Cash and Bank Balances	165.50	211.76	133.27	100.74	211.76
Closing Cash and Bank Balances	211.76	133.27	100.74	149.68	149.68

Note: Numbers have been regrouped and does not strictly confirm to the presentation under audited AS 3 Cash Flow format

** Excludes land payment of Rs. 96 Cr for Thirumazhisai, Chennai Land received as OCDs.*

Income Statement Analysis

Income Statement – Summary

Rs. Crores

Recognised in Q3 FY16 (from projects)		Puravankara	Provident	Purva Star	Others	Total
Revenue Recognised ¹	(A)	230	101	20	5	356
Land Cost Recognized	(B)	11	9	1	-	21
Construction Costs Recognised ²	(C)	170	75	14	(5)	254
Surplus (A) – (B) – (C)		49	17	5	10	81

Unrecognised as at 31/12/2015		Puravankara	Provident	Total
Revenue from sold units	(A)	483	172	655
Inventory Value	(B)	4,625	2,187	6,812
Land Cost	(C)	566	159	725
Construction Costs ³	(D)	3,177	1,450	4,627
Surplus (A) + (B) – (C) – (D)		1,365	750	2,115

Note:

- Revenue recognised represents revenue from sale of properties*
- Construction costs have been arrived based on estimates and is subject to revision*
- Others represents income from other subsidiaries net of inter-company transactions*
- Unrecognised revenues / land and construction costs / inventory value pertains to only current ongoing / completed projects and does not include projects under upcoming and land bank*

Result Highlights

Rs. crores

Q3FY16	Puravankara	Provident	Starworth	Other Subsidiaries and Eliminations	Consolidated
Total Revenues	237	102	45	-21	363
<i>YoY growth (%)</i>	<i>-17%</i>	<i>38%</i>	<i>5%</i>		<i>-4%</i>
Profit Before Tax	11	3	-1	3	16
<i>YoY growth (%)</i>	<i>120%</i>	<i>0%</i>	<i>NA</i>		<i>60%</i>
<i>margins (%)</i>	<i>5%</i>	<i>3%</i>	<i>-2%</i>		<i>4%</i>
Profit After Tax	6	2	0	2	10
<i>YoY growth (%)</i>	<i>-82%</i>	<i>0%</i>	<i>NA</i>		<i>-71%</i>
<i>margins (%)</i>	<i>3%</i>	<i>2%</i>	<i>-1%</i>		<i>3%</i>

9MFY16	Puravankara	Provident	Starworth	Other Subsidiaries and Eliminations	Consolidated
Total Revenues	832	333	158	-84	1,239
<i>YoY growth (%)</i>	<i>-9%</i>	<i>27%</i>	<i>1%</i>		<i>-3%</i>
Profit Before Tax	87	25	-6	-19	87
<i>YoY growth (%)</i>	<i>30%</i>	<i>67%</i>	<i>NA</i>		<i>-32%</i>
<i>margins (%)</i>	<i>10%</i>	<i>8%</i>	<i>-4%</i>		<i>7%</i>
Profit After Tax	71	18	-4	-29	56
<i>YoY growth (%)</i>	<i>-8%</i>	<i>80%</i>	<i>NA</i>		<i>-50%</i>
<i>margins (%)</i>	<i>9%</i>	<i>5%</i>	<i>-3%</i>		<i>5%</i>

Note:

1. Eliminations represents inter-company transactions

Consolidated Statement of Profit and Loss for the quarter ended 31 December 2015

Rs. crores

	Q3FY16	Q3FY15	Q2FY16	FY15
Income				
Revenue from operations				
Revenue from projects	358	375	423	1,664
Other operating revenues	5	4	2	14
Other income	1	1	1	13
Total	363	379	426	1,691
Expenses				
Material and contract cost	210	224	284	889
Land cost	23	24	104	169
Decrease/(increase) in inventory of properties under development and properties held for sale	(22)	(26)	(140)	(115)
Employee benefits expense	25	31	28	117
Finance expense, net	59	56	63	224
Depreciation and amortization	4	4	4	15
Other expenses	48	55	53	232
Total	347	368	396	1,531
Profit before tax and share of profit/(loss) in associates, net	17	10	30	160
Share of profit/(loss) in associates, net	(0)	0	(0)	(5)
Profit before tax	16	10	30	155
Tax expense				
Current tax	6	2	12	54
Excess/short tax of earlier years	0	(27)	-	(27)
Deferred tax	0	(0)	(2)	(4)
Profit after tax and before prior period items	10	35	20	132
Prior period income (net of tax expense)	(1)	(2)	3	1
Minority Interest	-	-	-	-
Net profit for the quarter	10	33	23	133
Earnings per share (Nominal value Rs 5 per share)				
Basic (Rs)	0.40	1.38	0.99	5.60
Diluted (Rs)	0.40	1.38	0.99	5.60

Consolidated Statement of Profit and Loss for the 9M FY16

Rs. crores

	9M FY16	9M FY15	FY15
Income			
Revenue from operations			
Revenue from projects	1,227	1,258	1,664
Other operating revenues	10	11	14
Other income	2	13	13
Total	1,239	1,281	1,691
Expenses			
Material and contract cost	753	651	889
Land cost	347	169	169
Decrease/(increase) in inventory of properties under development and properties held for sale	(383)	(113)	(115)
Employee benefits expense	85	87	117
Finance expense, net	177	169	224
Depreciation and amortization	12	11	15
Other expenses	164	173	232
Total	1,153	1,148	1,531
Profit before tax and share of profit/(loss) in associates, net	86	133	160
Share of profit/(loss) in associates, net	0	(5)	(5)
Profit before tax	86	129	155
Tax expense			
Current tax	35	43	54
Excess/short tax of earlier years	0	(27)	(27)
Deferred tax	(3)	(2)	(4)
Profit after tax and before prior period items	54	114	132
Prior period income (net of tax expense)	2	(2)	1
Minority Interest	-	-	-
Net profit for the quarter	56	112	133
Earnings per share (Nominal value Rs 5 per share)			
Basic (Rs)	2.37	4.74	5.60
Diluted (Rs)	2.37	4.74	5.60

Key Financial Indicators

Valuation Matrix (X)	9MFY16	FY 2015	FY 2014	FY 2013
Price/Earnings	19.88	11.09	9.95	7.97
Price /BV	0.64	0.65	0.74	1.02
EV/Sales	1.98	1.79	2.39	2.80
ROE %	3%	6%	7%	13%
ROCE %	8%	10%	12%	16%
Solvency Ratios (X)	9MFY16	FY 2015	FY 2014	FY 2013
Debt/Equity	0.84	0.79	0.78	0.94
Net Debt/Equity	0.77	0.69	0.70	0.82
Net Debt/EBITDA	4.82	3.82	3.17	2.61
Debt/Capital Employed	0.45	0.45	0.44	0.48
Cap Employed /Net worth	1.88	1.79	1.78	1.94
Interest Coverage Ratio	1.48	1.75	2.11	2.57
Working Capital Ratio (X)	9MFY16	FY 2015	FY 2014	FY 2013
Current Ratio	2.18	2.55	4.16	7.10
Working Capital to Sales	1.37	1.64	2.02	1.94
Margin / Ratios (%)	9MFY16	FY 2015	FY 2014	FY 2013
EBITDA Margin	22%	24%	37%	48%
PBT Margin	7%	9%	19%	29%
PAT Margin	5%	8%	12%	19%
Effective Tax Rate	36%	15%	35%	32%
Dividend Payout Ratio	NA	33%	33%	13%
Income Statement (INR crs)	9MFY16	FY 2015	FY 2014	FY 2013
Total Income	1239	1691	1,313	1,248
EBITDA from Operations	277	408	480	595
Profit before Tax	86	155	244	356
Profit after Tax	56	133	160	243
Growth Ratio (%)	9MFY16	FY 2015	FY 2014	FY 2013
Revenues	-3%	29%	5%	53%
EBITDA	-9%	-15%	-19%	50%
Net Profit	-50%	-17%	-34%	79%
Per Share (Rs.)	9MFY16	FY 2015	FY 2014	FY 2013
EPS (Diluted)	2.4	5.6	6.86	11.41
Book Value	97.68	95.32	91.65	89.03
Cash EPS	4.58	6.22	7.11	11.74
Balance Sheet (INR crs)	9MFY16	FY 2015	FY 2014	FY 2013
Share Capital	119	119	119	107
Reserves and Surplus	2,198	2,142	2,055	1,793
Gross Debt	1,941	1,780	1,695	1,786
Fixed Assets	122	124	92	87
Cash and Cash Equivalents	158	223	174	233
Net Current Assets	2,271	2,806	2,330	1,554
Shares Outstanding (Cr)	23.72	23.72	23.72	21.34
Headcount	1,033	1,259	1,135	1,016

Note:

Income, profit and ratios have been disclosed including prior period income, if any

Dividend Payout ratio is including Dividend Distribution Tax

Debt/Equity above do not include OCDs.

Balance Sheet and Statement of Capital Employed

Balance Sheet as of 31 December 2015

Rs. crores

Equity and Liabilities	December 2015	March 2015	Assets	December 2015	March 2015
Shareholders' Funds			Non-Current Assets		
Share capital	119	119	Fixed assets	122	124
Reserves and surplus	2,198	2,142	Non-current investments	51	69
	2,317	2,261	Properties held for development	684	757
Non-Current Liabilities			Deferred tax assets (net)	10	5
Long-term borrowings	1,203	1,065	Long-term loans and advances	379	293
Other long-term liabilities	3	2	Other non-current assets	17	12
Long-term provisions	10	11		1,263	1,261
	1,217	1,078			
Current Liabilities			Current Assets		
Short-term borrowings	656	432	Current investments	0	0
Trade payables	335	310	Properties under development	2,667	2,308
Other current liabilities	918	1,036	Properties held for sale	526	509
Short-term provisions	11	46	Trade receivables	322	438
	1,920	1,824	Cash and bank balances	158	223
			Short-term loans and advances	251	271
			Other current assets	266	153
				4,190	3,902
Total	5,454	5,163	Total	5,454	5,163

Statement of Capital Employed

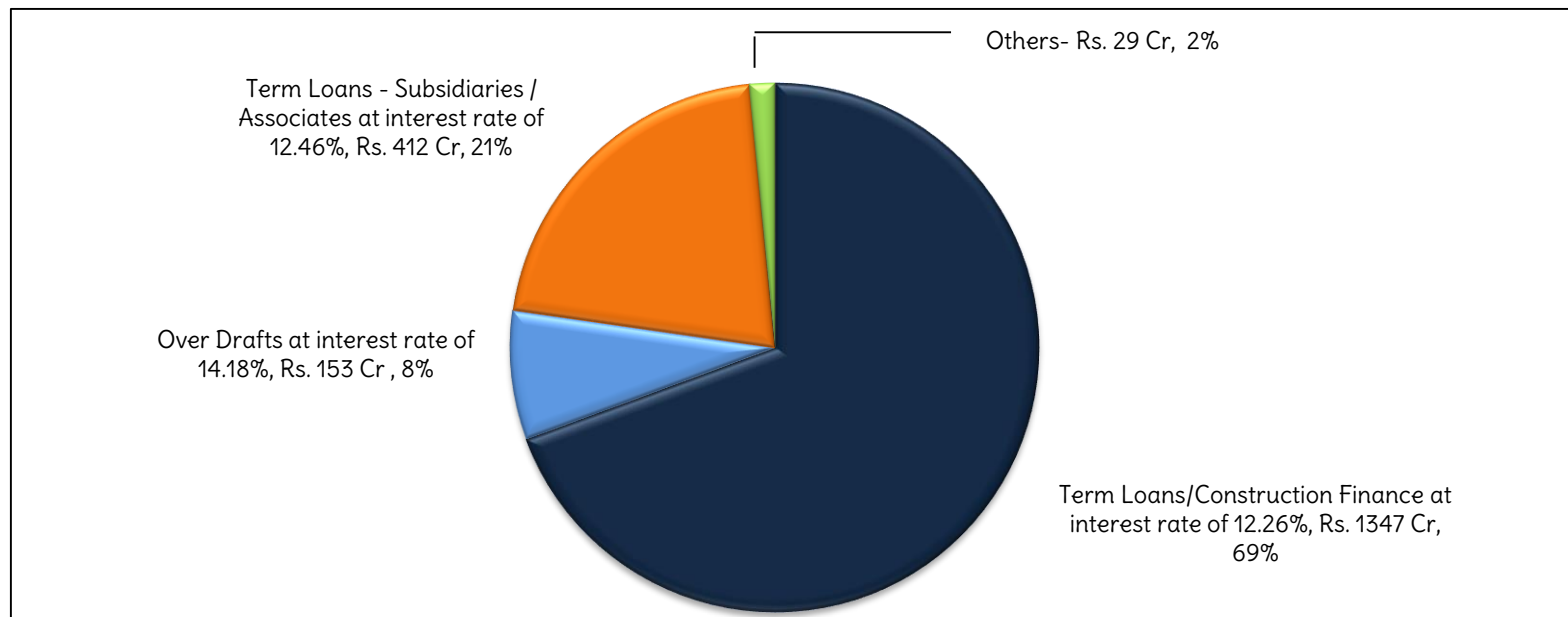
	31-Dec-15			31-Mar-15		
Sources of Funds						
Equity	119			119		
Reserves and Surplus	2,198	2,317	53%	2,142	2,261	56%
Optionally Convertible Debentures		96	2%			0%
Total Debt		1,941	45%		1,780	44%
Total		4,354	100%		4,040	100%
Application of Funds						
Land						
Investments	51			69		
Properties held for development	684			757		
Advances for land contracts	70			82		
Land Deposits	222			185		
		1,028	24%		1,094	27%
Projects						
Properties under development - Ongoing Projects	2,594			2,241		
Properties under development - Nearing completion Projects	73			67		
Properties held for sale	526			509		
Fixed, Intangible Assets and Capital work in progress	127			124		
Trade Receivables and other current assets	948			910		
Less: Other Current liabilities and Long Term provisions	(1,100)			(1,129)		
		3,168	73%		2,723	67%
Cash and cash equivalents		158	3%		223	6%
Total		4,354	100%		4,040	100%

Note:

1. Presentation has been derived based on audited financial statement
2. Figures have been regrouped / re-arranged in the application of funds under land and projects
3. OCDs above represent the Chennai land equity transaction.

Debt

Debt Structure – December 2015



<i>in Rs. Cr</i>	<i>Q3 FY16</i>	<i>Q2 FY16</i>	<i>FY2015</i>	<i>FY2014</i>	<i>FY2013</i>
Opening Balance	1,844	1,841			
Additions during the period	143	101			
Repayments during the period	46	98			
Closing Balance	1,941	1,844	1,780	1,696	1,786
Less: Cash and Cash Equivalents	158	101	223	174	233
Net debt	1,783	1,743	1,557	1,522	1,553
Cost of Debt	12.28%	12.39%	12.62%	13.40%	14.85%
Net Worth	2,317	2,307	2,261	2,174	1,900
Net Debt / Equity Ratio	0.77	0.76	0.69	0.70	0.82

Debt is rated as BBB (Outlook Positive) by ICRA

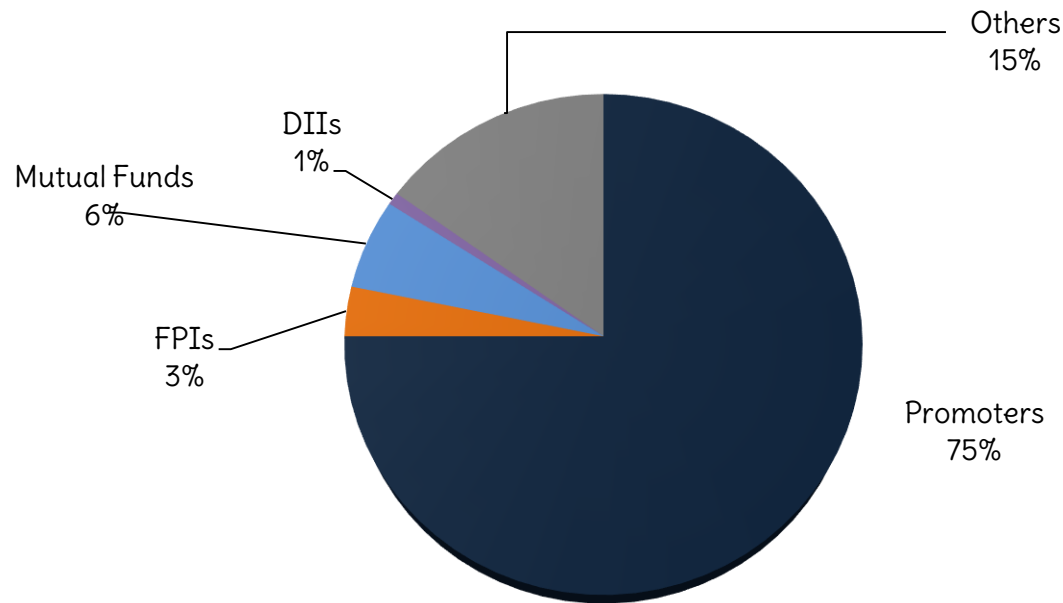
The above debt does not include Rs. 13.93 cr – Finance lease.

Gross Debt includes Rs 259 crores funded by Promoter.

Debt /NW do not include OCDs worth Rs. 96 crs received for Chennai Land transaction

Shareholding Pattern

Shareholding Pattern – as on 31 December 2015



Key Shareholders

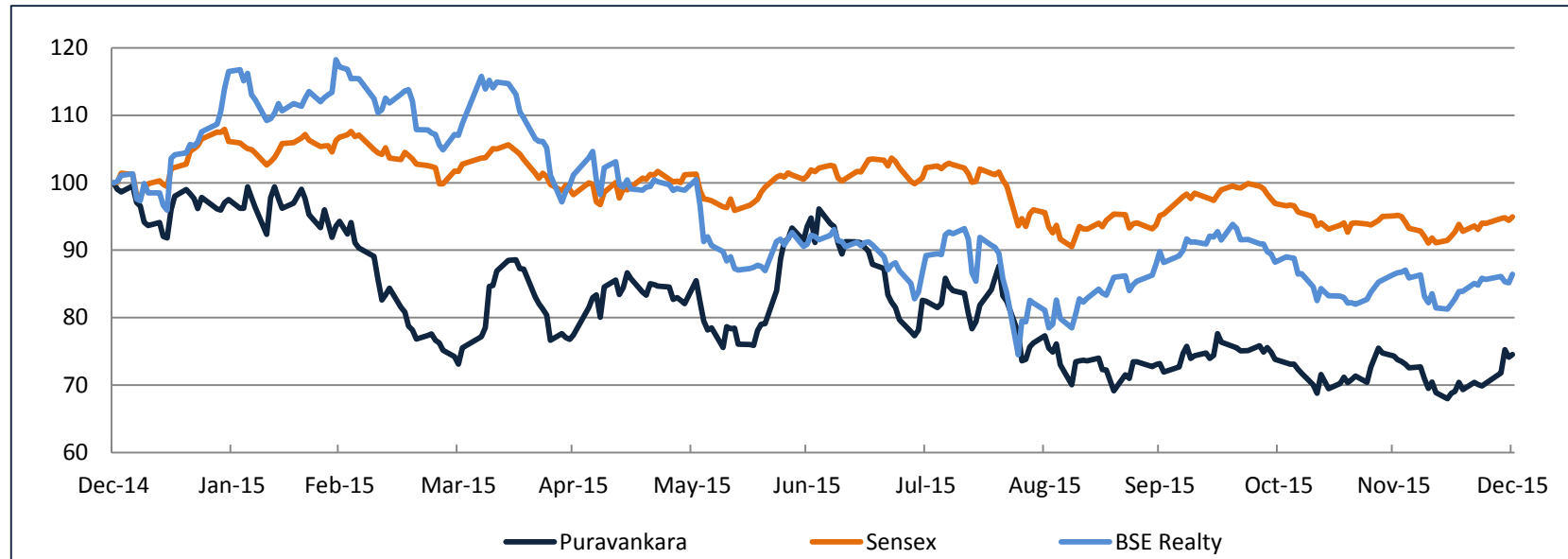
Notes

1. Promoter Shares are unencumbered
2. FIIs are included in "Others"

Mutual Funds	FIIs	Insurance and Bodies Corporate
Reliance AMC	GHI	Life Insurance Corporation
Axis Mutual Fund	HSBC	General Insurance Corporation
	College Retirement Equities Fund	Reliance Life Insurance
	Atyant Capital	

Stock Movement

Relative to BSE Realty Index and Sensex during December 31, 2014 to December 31, 2015



As on 31st December 2015	31-Dec-15	30-Sep-15	30-Jun-15	31-Mar-15	31-Dec-14
Price on BSE	63	62	79	62	85
% Change QoQ	2%	-22%	28%	-27%	-17%
Number of shares (in Cr)	23.7	23.7	23.7	23.7	23.7
Market Capitalisation (Rs. Cr)	1,498	1,471	1,879	1,471	2,012
52-week high	89.8				
52-week low	57.4				

Source: BSE as on December 31, 2015
Graph rebased to 100.

Dedicated and experienced management team – committed to best practices of corporate governance

Executive team



Ravi Puravankara

Chairman

- Over 40 years of experience in real estate industry
- Former president of the International Real Estate Federation, Indian Chapter, Paris



Ashish Puravankara

Managing Director

- Bachelor's degree in Business Administration from Virginia Tech
- Master's degree in Business Administration from Willamette University in Salem, Oregon
- Head of Operations and Business in Bangalore



Nani R. Choksey

Joint Managing Director

- Experience of over 40 years in the real estate development, construction and finance sector
- Associated with the company since inception and responsible for finance and construction function



Jackbastian Kaitan Nazareth

Chief Development Officer

- Bachelor's degree in Civil Engineering and an MBA from the Goa Institute of Management
- Over 20 years of experience in Real Estate

Non-Executive team



R.V.S. Rao

Independent Director

- Bachelor's degree in Commerce and Law
- Over 37 years of experience in banking and finance

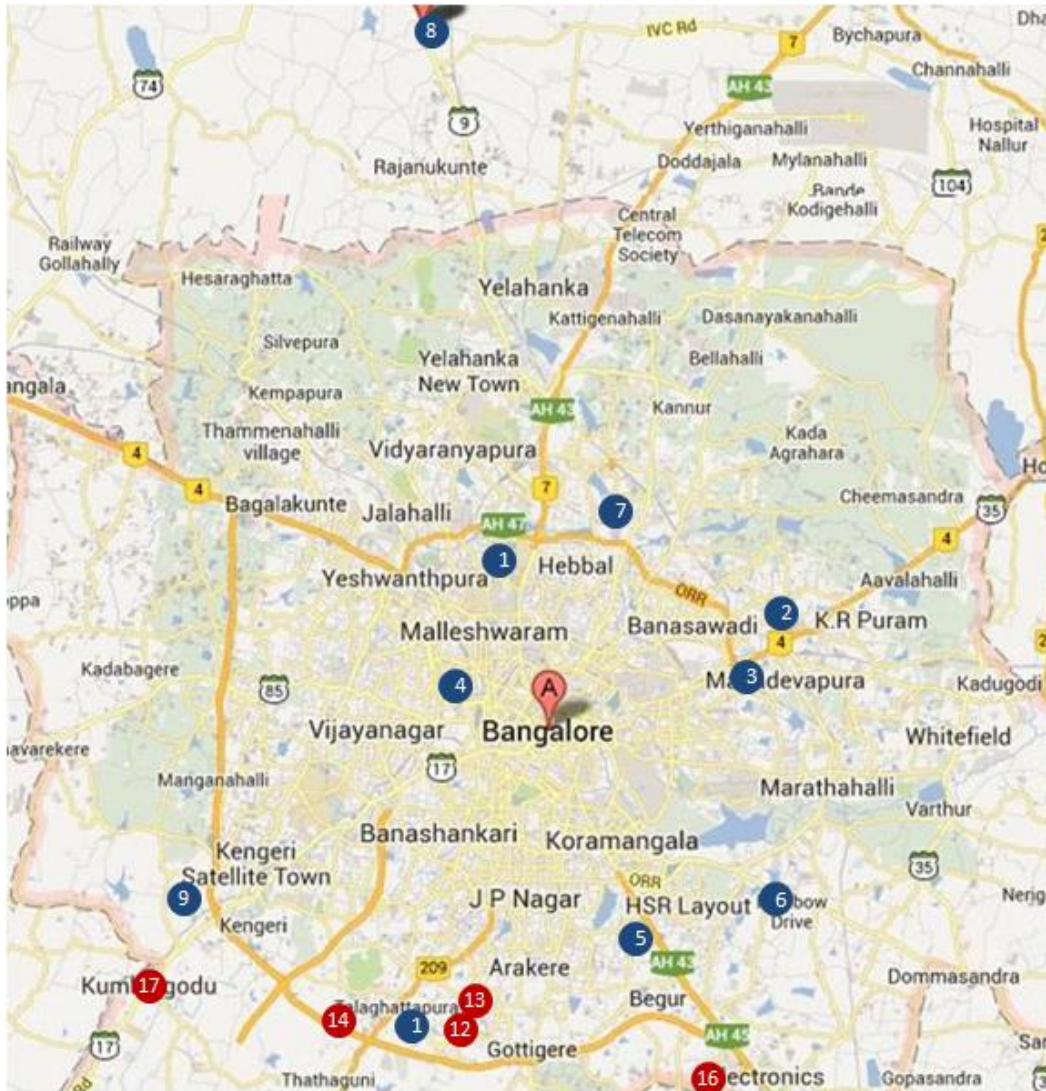


Pradeep Guha

Independent Director

- Management Diploma from Asian Institute of Management, Manila
- Over 33 years of experience in marketing and advertising

Bengaluru location map



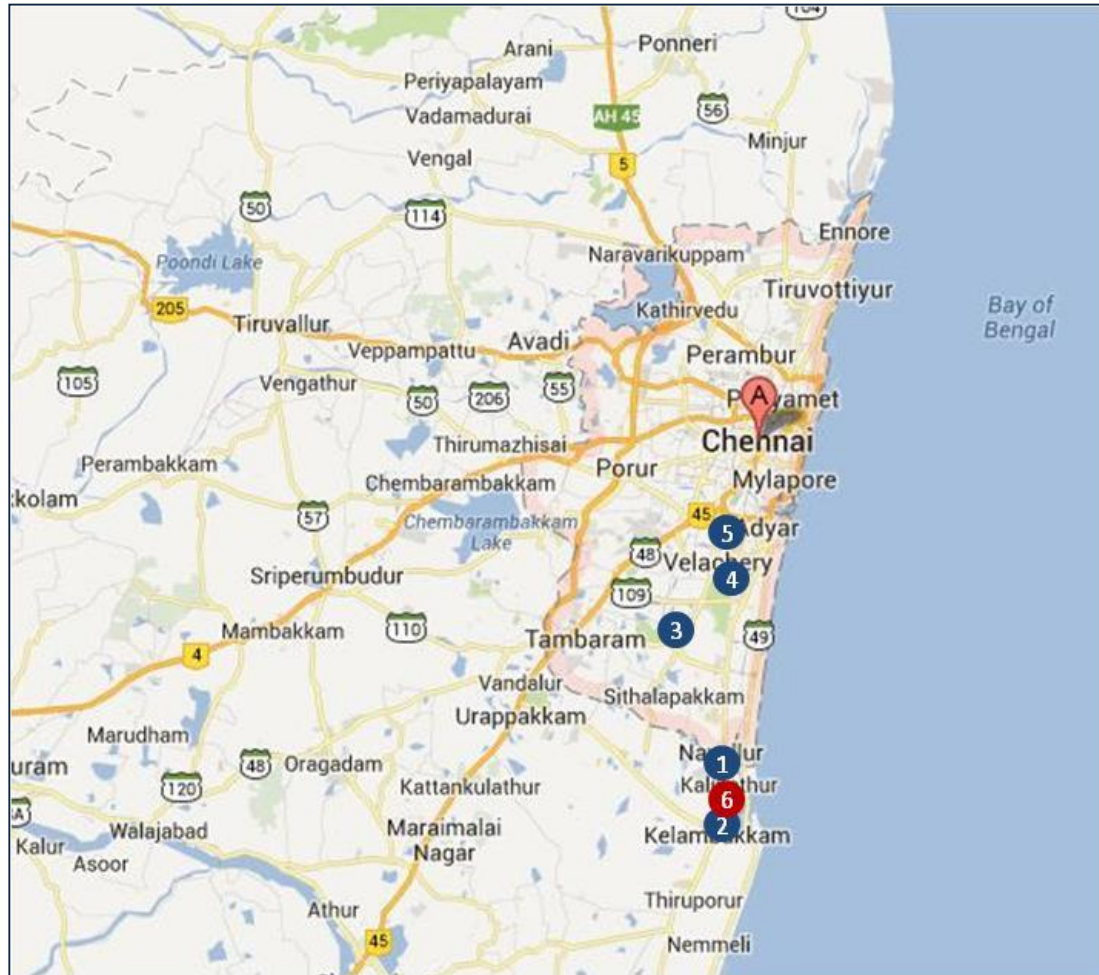
Sl. No. Project Name

- 1 Highlands/High Crest, Mallasandra
- 2 Mid-Town, KR Puram
- 3 Seasons, CV Raman Nagar
- 4 Sunflower, Magadi Road
- 5 Skywood, Sarjapur Road
- 6 Whitehall, Sarjapur Road
- 7 Harmony, Thannisandra Road
- 8 Welworth City, Doddaballapur Road
- 9 Sunworth, Mysore Road
- 10 Gainz, Hosur Road
- 11 Skydale, Haralur
- 12 Mallasandra II
- 13 Kanakapura
- 14 UM Kaval
- 15 Coronation Square, JP Nagar
- 16 Kanchanayakanahalli
- 17 Mylasandra
- 18 Palm Beach, Hennur Road
- 19 Westend, Hosur Road
- 20 The Tree by Provident

- Current Projects
- Immediate Launches

Note: Map not to scale

Chennai location map



Sl. No. Project Name

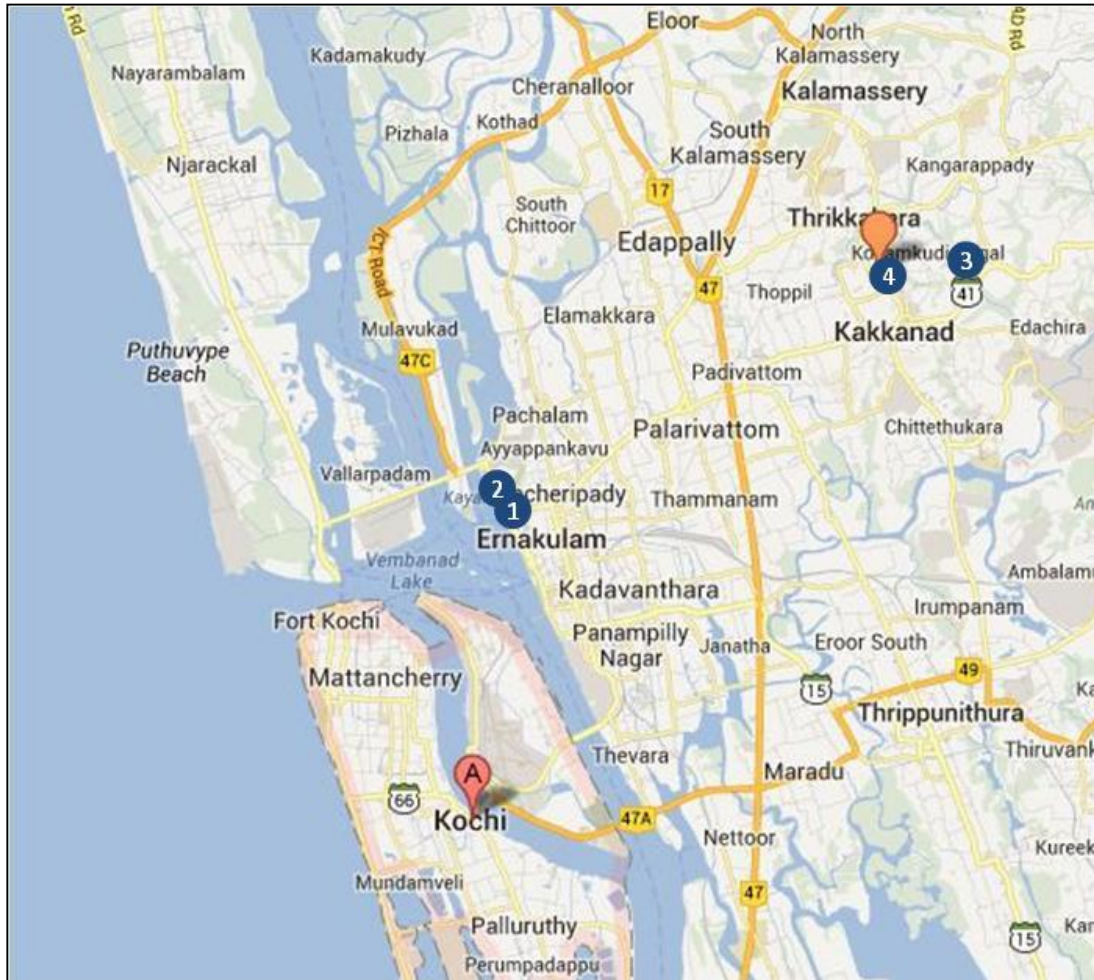
- 1 Cosmo City, Pudupakkam
- 2 Swan Lake, OMR
- 3 Windermere, Medavakkam
- 4 Primus, OMR
- 5 Moneto, Guindy
- 6 Pudupakkam

● Current Projects

● Immediate Launches

Note: Map not to scale

Kochi location map



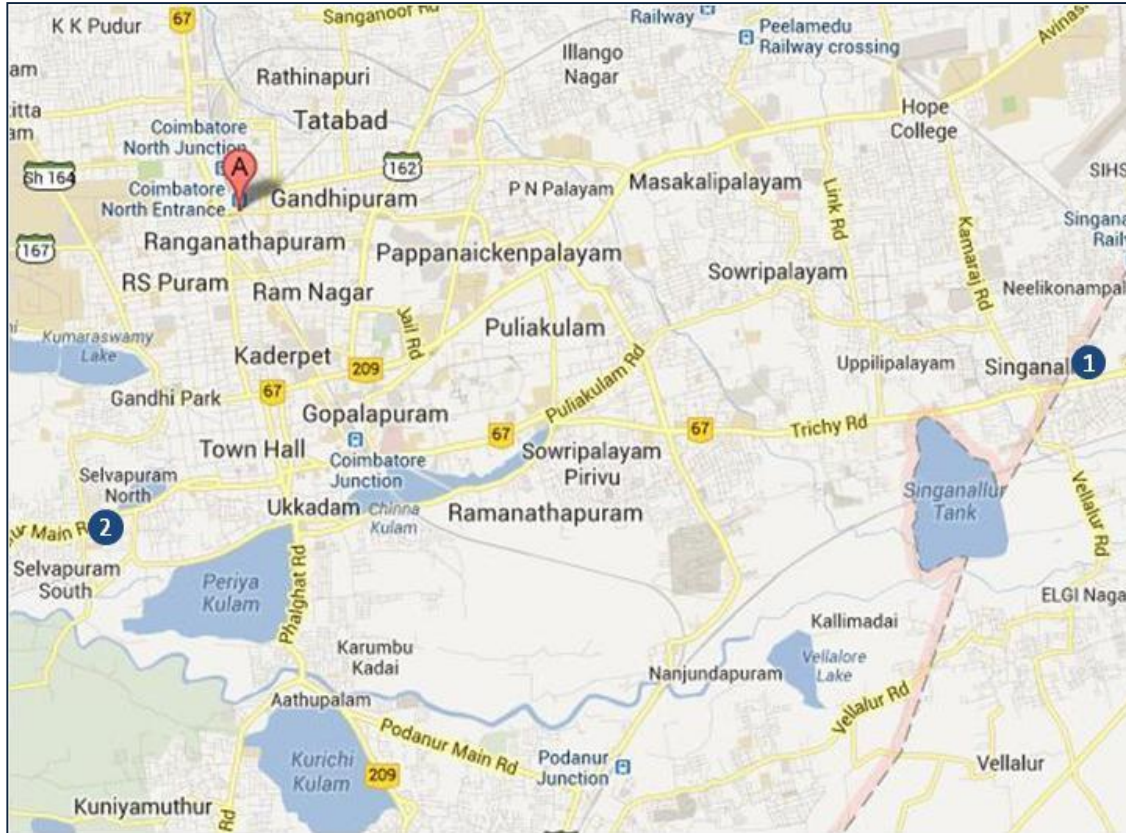
Sl. No. Project Name

- 1 Oceana, Marine Drive
- 2 Grandbay, Marine Drive
- 3 Eternity, Kakkanad
- 4 Moonreach, Airport-Seaport Road

● Current Projects

Note: Map not to scale

Coimbatore location map



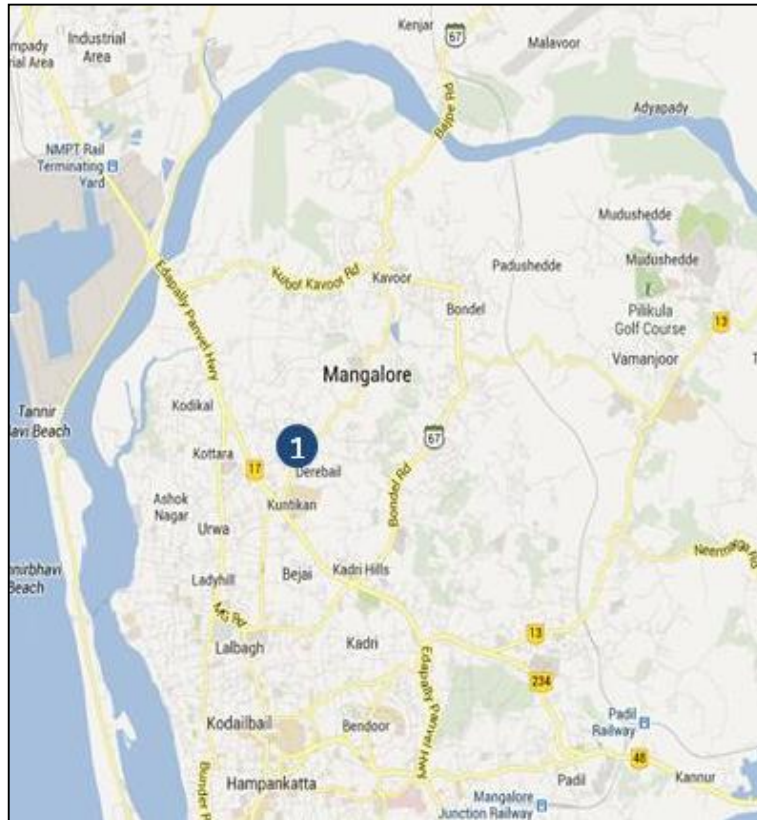
Sl. No.	Project Name
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3	Project 3
4	Project 4
5	Project 5
6	Project 6
7	Project 7
8	Project 8
9	Project 9
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95	Project 95
96	Project 96
97	Project 97
98	Project 98
99	Project 99
100	Project 100

- 1 Bluemont/Amaiti, Trichy Road
- 2 GreenPark, Selvapuram

- Current Projects

Note: Map not to scale

Mangalore location map



Sl. No. Project Name

1 Skyworth, Derebail

Note: Map not to scale

Hyderabad location map



Sl. No. Project Name

1 Summit, Kondapur

● Current Projects

Project Pictures



Project Pictures



Project Pictures



Project Pictures



Awards and achievements

Awards for Puravankara projects

Purva Grand Bay - *ESTRADE REAL ESTATE AWARDS 2015 - Best Project in a Non- Metro – 2015*
Indian Concrete Institute(ICI), Kochi and UltraTech Cement Limited Best Residential Building - 2015

Purva Evoq - *7th REALTY PLUS EXCELLENCE AWARDS for Residential Property of the Year – 2015*

Purva Venezia - *Received Themed Project of the Year at the 6th Realty Plus Excellence Award, 2014*
Awarded Residential Project of the Year at the Construction Week Awards, 2014
Awarded the "Best Ornamental Garden - 2014" by Govt. of Karnataka, Horticulture department 2014
CMO Asia Awards Residential Property of the Year, 2013

Awards for Provident projects

Sunworth - *7th REALTY PLUS EXCELLENCE AWARDS for Affordable Housing Project of the Year - Provident Sunworth, 2015.*

Welworth City - *Indian Concrete Institute Awards - Best Concrete Structure Appreciation Award -2015.*
Popular Choice – Affordable Housing of the Year, 2013 at Real Estate Awards for Retail Excellence.

Management awards

Ravi Puravankara –
'BRAND ACHIEVERS AWARD - Lifetime achievement Award for Excellence 2015
Scroll of Honour' award at the Realty Plus Conclave & Excellence Awards 2014 (South) for Ravi Puravankara
Lifetime Achiever's Award for Outstanding Contribution to Real Estate at Realty Excellence Awards, 2012 and CMO Asia Awards for Retail Excellence 2013

Ashish Puravankara –
BRAND ACHIEVERS AWARD -Entrepreneur of the year of the Year (Real Estate) 2015
CONSTRUCTION WEEK INDIA 2015 - Real Estate Person of the Year 2015
Young Achievers Award , 6th Realty Plus Awards, 2014.

Jackbastian Nazareth -
Pathfinders Award for the Most Enterprising CXO - JACKBASTIAN KAITAN NAZARETH at the 6th Realty Plus Awards, 2014.
Most Enterprising CXO, 2013 at Real Estate Awards for Retail Excellence

Corporate awards

Puravankara Projects – *Global Real Estate Brand Awards for Marketer of the Year - 2015*

Puravankara Projects – *ASIAN CSR LEADERSHIP AWARD 2015 - Best Financial & Corporate Reporting - 2015*

Puravankara Projects – *Fastest Growing Developer of the Year. - 2015*

Provident Housing Limited - *NDTV Property Awards for Innovation Leader in Budget Housing 2014*

Marketer of the Year – Puravankara Projects Limited, CMO Asia Awards for Retail Excellence 2013

Developer of the Year – Residential, CMO Asia Awards for Retail Excellence 2013

Disclaimer

This presentation contains certain forward-looking statements. These statements involve risks and uncertainties, and actual results may differ. Risks and uncertainties include without limitation the effect of competitive and economic factors, and the Company's reaction to those factors, on continued competitive pressures in the marketplace; the ability of the Company to deliver to the marketplace and stimulate customer demand for its projects; and availability of key executives and employees; war, terrorism, and other circumstances that could disrupt supply, delivery, or demand for projects. The Company may, from time to time, make additional written and oral forward looking statements, including its reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company. The Company reserves the right to modify, alter or revise the structure / content of this presentation at its sole discretion without any obligation to any person.

THANK YOU

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