PURAVANKARA

For Immediate Release

Bengaluru, India **August 14, 2015**

Q1FY16 Revenues at INR 450 crs; up by 10%

Commenting on the results, ***Ashish R Puravankara,*** *Managing Director, Puravankara Projects, said,* ***"Our singular focus on execution continues and we believe that we are well-positioned to deliver additional 5.85 msft this fiscal. A structural and functional merger of the two brands purely from an organization perspective is underway and the efficiencies arising from this exercise at an operational level are already visible. While we expect this process to continue well into the next fiscal, this will significantly improve our sales and execution capabilities. We are accelerating our new launches in Puravankara and Provident brands across various cities as we extend our focus to micro-markets that we see growing rapidly over the next few years."***

Revenues for the quarter ended June 30, 2015 stood at **INR *450 crores*** as against **INR *409 crores*** in quarter ended March 31, 2015.

Area sold for the quarter ended June 30, 2015 stood at **0.35 msft,** compared to 0.25 msft during the last quarter of the previous year.

Significant contributions to sales for the quarter came from ***"Palm Beach" "Windermere" "Seasons" and "Sunflower"*** *in the ongoing projects category. Sales from completed projects contributed to 19% of total sales.*

Group sale value for the quarter was at **INR 311 crores** including sale of land of Rs. 140 crores as against Rs. 129 crores for the quarter ended March 2015.

Collections for the quarter ended June 30, 2015 stood at **INR 328 crores,** up 12% over INR 294 crores in the corresponding quarter of the previous year.

Puravankara's sales realization increased by 11% and stood at **INR 6,027** psft in the quarter ended June 2015 as against Rs.5,408 psft in the quarter ended June 2014.

Provident sales realisation was at **INR 3,101 psft** during the quarter ended June 30, 2015.

We have completed and delivered a luxury project in Bengaluru, totalling 0.45 msft of area during the QE June 2015, of which 95% is sold.

The launch pipeline for the year FY16 stands at **17.01 msft,** under both the Puravankara and the Provident brands, across Bengaluru, Chennai, Pune, Hyderabad and Kochi.

Investor Relations	Hari Ramakrishnan Deputy Chief Financial Officer +91-80-4343-9794 Email: hariramky@puravankara.com
Media Relations	Sowmya Shenoy Senior General Manager- Corporate Communication +91-80-4343-9692 Email: sowmya.shenoy@puravankara.com

PURAVANKARA PROJECTS LTD. Bangalore