PURAVANKARA PROJECTS LIMITED
Registered Office : No.130/1, Ulsoor Road, Bengaluru-560 042, India

PART - I

(₹ Lakhs)

Statement of audited results for the quarter and nine months ended 31 December 2012

	Particulars	Quarter ended			Nine months ended		Year Ended
		31 Dec 12	30 Sep 12	31 Dec 11	31 Dec 12	31 Dec 11	31 Mar 12
		Audited	Audited	Audited	Audited	Audited	Audited
1.	**Income from operations**						
	Revenue from projects	20,374.01	18,201.69	11,952.74	54,814.45	38,036.23	52,349.48
	Other operating income	822.74	196.43	64.77	1,124.16	286.02	407.88
	Total income from operations	21,196.75	18,398.12	12,017.51	55,938.61	38,322.25	52,757.36
2.	**Expenses**						
	Material and contract cost	7,374.01	10,080.08	6,587.93	27,405.86	20,257.31	30,123.74
	Land cost	6.00	213.59	841.92	2,338.66	35,433.05	36,141.73
	(Increase)/decrease in inventory of properties under development and properties held for sale	(1,660.49)	(4,754.53)	(4,416.43)	(13,936.29)	(44,310.32)	(50,870.68)
	Employee benefit expenses	1,451.57	1,340.83	1,034.95	4,102.19	2,987.01	3,907.28
	Advertising and sales promotion	1,193.21	580.91	701.66	2,509.77	2,443.59	2,912.73
	Other expenses	1,836.49	1,643.22	1,180.68	4,790.61	2,837.04	4,228.04
	Depreciation and amortization expenses	138.36	132.86	108.40	394.70	303.94	427.22
	Total expenses	10,339.17	9,236.96	6,039.11	27,605.50	19,951.62	26,870.06
3.	**Profit / (Loss) from operations before other income, finance costs, exceptional items and prior period items**	10,857.58	9,161.14	5,978.40	28,333.11	18,370.63	25,887.30
4.	Other Income	19.04	69.65	12.68	145.65	83.18	95.69
5.	**Profit / (Loss) from ordinary activities before finance costs,**	10,876.62	9,230.79	5,991.08	28,478.76	18,453.81	25,982.99
6.	Finance expenses, net	5,886.62	5,441.80	4,562.70	16,187.59	13,477.62	19,215.03
7.	**Profit / (Loss) from ordinary activities after finance costs but before tax, exceptional items and prior period items**	4,990.00	3,788.99	1,428.38	12,291.17	4,976.19	6,767.96
8.	Exceptional items	-	-	-	-	-	-
9.	**Profit before tax and prior period items**	4,990.00	3,788.99	1,428.38	12,291.17	4,976.19	6,767.96
10.	Tax expense	1,651.00	1,272.02	490.51	4,031.60	1,647.83	2,240.79
11.	**Net Profit / (Loss) from ordinary activities after tax**	3,339.00	2,516.97	937.87	8,259.57	3,328.36	4,527.17
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	**Net Profit / (Loss) for the period before prior period items**	3,339.00	2,516.97	937.87	8,259.57	3,328.36	4,527.17
14.	Prior period income (net of tax expense)	-		212.44	-	212.44	212.44
15.	**Net profit for the period**	**3,339.00**	**2,516.97**	**1,150.31**	**8,259.57**	**3,540.80**	**4,739.61**
16.	Paid-up equity share capital (face value ₹ 5/share)	10,671.22	10,671.22	10,671.22	10,671.22	10,671.22	10,671.22
17	Reserves and surplus	147,896.54	144,557.53	140,918.62	147,896.54	140,918.62	139,636.97
18.	Earnings per share						
	Basic (₹)	1.56	1.18	0.54	3.87	1.66	2.22
	Diluted (₹)	1.56	1.18	0.54	3.87	1.66	2.22

PART - II

A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
	Number of shares	21,426,495	21,426,495	21,426,495	21,426,495	21,426,495	21,426,495
	Percentage of shareholding	10.04%	10.04%	10.04%	10.04%	10.04%	10.04%
2)	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of shares	191,997,840	191,997,840	191,997,840	191,997,840	191,997,840	191,997,840
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	89.96%	89.96%	89.96%	89.96%	89.96%	89.96%

Sl. No.	Particulars	3 Months ended
		31 Dec 12
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed during the quarter	12
	Remaining unresolved at the end of the quarter	1

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

1 The above results were taken on record at the Board Meeting held on 28 January 2013

2 The company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.

3 The financial statements for the quarter and nine months ended 31 December 2011 had been prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956. Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the quarter and nine months ended 31 December 2012 and year ended 31 March 2012 are prepared as per Revised Schedule VI. Accordingly, the previous period figures have also been reclassified to conform to this period's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements.

On behalf of the Board of Directors
of Puravankara Projects Limited

Nani R Choksey

Nani R Choksey
Deputy Managing Director

Bengaluru
28 January 2013

PURAVANKARA PROJECTS LIMITED
Registered Office : No.130/1, Ulsoor Road, Bengaluru-560 042, India

PART - I

(₹ Lakhs)

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14.	Prior period income (net of tax expense)	-	-	212.44	-	212.44	212.44
15.	**Net profit for the period**	**3,339.00**	**2,516.97**	**1,150.31**	**8,259.57**	**3,540.80**	**4,739.61**
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On behalf of the Board of Directors
of Puravankara Projects Limited

Nani R Choksey
Deputy Managing Director

Bengaluru
28 January 2013