

Date: **19.03.2025**

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
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Dear Sir/ Madam,

Sub: Intimation for reaffirmation of Credit Rating of Provident Housing Limited (Wholly-Owned Material Subsidiary)

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We write to inform you that ICRA Limited ("ICRA") vide its letter dated March 18, 2025 has reviewed the Credit Rating for Rs. 1000 crores bank facilities of Provident Housing Limited (Wholly-Owned Material Subsidiary) of Puravankara Limited and has reaffirmed the long-term Rating at [ICRA] A-(Stable) and short-term Rating at [ICRA] A2+.

The letter received from ICRA is available on the website of the Company and is attached herewith for your perusal.

This is for your information and records.

Thank You,
Yours sincerely,
For **Puravankara Limited**

(Sudip Chatterjee)
Company Secretary & Compliance Officer
Membership No.: F11373

Encl: As above

ICRA/ Provident Housing Limited /18032025/01

Date: March 18, 2025

Mr. Neeraj Gautam
Deputy CFO – Puravankara Group
Provident Housing Limited
 130/1, Ulsoor Road
 Bangalore - 560 042

Dear Sir,

Re: ICRA’s Credit Rating for below mentioned Instruments of Provident Housing Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA’s Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action¹
Long-term Fund-based Term Loan	540.7	[ICRA]A- (Stable); Reaffirmed
Short-term Fund-based Loan	55.0	[ICRA]A2+; Reaffirmed
Long-term Unallocated	403.3	[ICRA]A- (Stable); Reaffirmed
Long-term/ Short-term Unallocated	1.00	[ICRA]A- (Stable)/ [ICRA]A2+; Reaffirmed
Total	1,000.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

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ANUPAMA REDDY

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ANUPAMA REDDY
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Anupama Reddy
Vice President and Co-group head
anupama.reddy@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA	Amount (Rs. crore)	Rating	Rating Assigned On
Rated on Long-Term Scale:	Term Loans		
Tata Capital Financial Services Limited	19.35	[ICRA]A- (Stable)	March 13,2025
ICICI Bank Limited - I	0.47		
ICICI Bank Limited- II	78.13		
Piramal Capital & Housing Finance Limited – I	158.35		
Piramal Capital & Housing Finance Limited – II	67.06		
Piramal Capital & Housing Finance Limited – III	59.69		
IndusInd Bank -I	87.60		
IndusInd Bank -II	70.00		
Sub-Total (i)	540.7		
Rated on Short-Term Scale:	Overdraft		
IndusInd Bank – III	25.00	[ICRA]A2+	March 13,2025
IndusInd Bank - IV	30.00		
Sub-Total (ii)	55.00		
Unallocated Limits (iii)	403.30	[ICRA]A- (Stable)	March 13,2025
Total (i+ii+iii)	999.00		

Details of Bank Limits Rated by ICRA (Rated on Long-Term/ Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Unallocated Limits		
Unallocated Limits	1.00	[ICRA]A- (Stable)/ [ICRA]A2+	March 13,2025
Total	1.00		