

Date: 10.07.2025

To,

<b>The General Manager,</b> Listing Operations Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai- 400 001  <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>Stock Code: PURVA</b>
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Dear Sir / Madam,

**Sub: Material Information and Press Release.**

**Ref: Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We write to inform you that pursuant to the captioned subject, the Company has entered into Joint Development Agreement for a land parcel of 5.5-acre in East Bengaluru, with a combined estimated gross development value (GDV) of over Rs. 1,000 Crores.

A copy of the Press Release titled **“Puravankara Announces JDA for 5.5-acre land parcel in East Bengaluru with potential GDV of over Rs 1,000 crores”** is enclosed herewith and the contents are self-explanatory.

This is for your information and records.

Thank you,  
Yours sincerely,

For **Puravankara Limited**

(Sudip Chatterjee)  
Company Secretary & Compliance Officer  
Membership No.: F11373

Encl: As above

Press Release

10 July 2025

## **Puravankara Announces JDA for 5.5-acre land parcel in East Bengaluru with potential GDV of over Rs 1,000 crores**

**Bengaluru:** Puravankara Group (NSE: PURVA | BSE: 532891), one of India's most trusted and admired real estate developers, has announced the joint development of a 5.5-acre land parcel in East Bengaluru, with a combined estimated gross development value (GDV) of over Rs 1,000 crores. The acquisition aligns with the company's strategic vision to expand its footprint in key Bengaluru micro-markets with robust infrastructure, excellent connectivity, and sustained residential demand.

The land parcel offers a total combined saleable area of 0.83 million square feet. Located in Balagere, East Bengaluru, the site enjoys strong and steady market demand due to its proximity to major IT hubs and well-established social and physical infrastructure. The project is expected to be launched in the next six to nine months.

Commenting on the development, **Ashish Puravankara, Managing Director, Puravankara Limited**, said, *"This joint development underscores our sustained growth strategy and reaffirms our confidence in East Bengaluru, one of the city's most dynamic and promising micro-markets. The scale and location of this project are ideal for an ultra-luxury offering tailored for individuals seeking a refined lifestyle that mirrors their success. It aligns with our broader vision of creating high-quality, community-focused housing across Bengaluru's emerging corridors."*

**Mallanna Sasalu, CEO – South, Puravankara Limited**, added, *"Balagere has emerged as a high-potential residential micro-market, driven by its proximity to key IT hubs and well-established infrastructure. This project, structured under a Joint Development Agreement (JDA), reflects our capital-efficient approach to growth. The micro-market has demonstrated steady sales and rental demand, reduced market risk and supports faster inventory take-off. We expect to bring the project to market in the next 6-9 months and are confident it will be a strong addition to our expanding portfolio."*

Earlier this year, the company acquired a 3.63-acre land parcel in Kanakapura Road, Bengaluru, with an estimated GDV of Rs 700+ crores. It also announced a joint venture with KVN Property Holdings LLP to develop a 24.59-acre land parcel in North Bengaluru, with a potential GDV of Rs 3,300 crore.

### **About Puravankara Group**

*The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a presence in nine cities. Over the past five decades, the company has established three distinct and successful residential brands – Purva, Provident Housing Limited (PHL) and Purva Land, catering to the entire spectrum of housing and plotted development needs. Besides these residential brands, Starworth Infrastructure and Construction Limited (SICL) is a wholly-owned subsidiary of Puravankara focused on technology-enabled construction solutions. The group has also forayed into developing Grade-A commercial real estate with a presence of ~3 million square feet and is expanding its footprint rapidly. Additionally, the interior design arm, Purva Streaks, caters to customers looking for an integrated interior design solution.*

# PURAVANKARA

*As of March 31, 2025, Puravankara has completed 90+ projects measuring ~53 million sq ft across nine cities - Bengaluru, Chennai, Hyderabad, Coimbatore, Mangaluru, Kochi, Mumbai, Pune, and Goa. The company's total land bank is ~25 msft, and ongoing projects add up to 37 msft.*

**For further information, please contact:**

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