

Date: 09.05.2025

To,

<b>The General Manager,</b> Listing Operations Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai- 400 001  <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>Stock Code: PURVA</b>
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Dear Sir / Madam,

**Sub: Press Release**

**Ref: Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

A copy of the Press Release titled “Puravankara Group Announces JV for 24.59-acre land parcel in North Bengaluru with potential GDV of over ₹3,300 crores” is enclosed herewith and the contents are self-explanatory.

This is for your information and records.

Thank you,

Yours sincerely,

For **Puravankara Limited**

(Sudip Chatterjee)

**Company Secretary & Compliance Officer**

**Membership No.: F11373**

**Encl: As above**

## **Puravankara Group Announces JV for 24.59-acre land parcel in North Bengaluru with potential GDV of over ₹3,300 crores**

*The company also announced strategic changes in leadership*

**Bengaluru:** Puravankara Group (NSE: PURVA | BSE: 532891), one of India's most trusted and admired real estate developers, has announced a joint venture to develop a 24.59-acre land parcel in North Bengaluru, on the back of Puravankara's sustained success in the micro-market.

This joint venture with KVN Property Holdings LLP marks another milestone in the group's expansion in one of the city's fastest-growing real estate corridors. The project's estimated Gross Development Value (GDV) is in excess of INR 3,300 crores.

The land parcel has a total saleable area of approximately 3.48 million sq. ft., and the project is expected to be launched in the next six months. The project benefits from strong market demand, proximity to Kempegowda International Airport, and access to upcoming infrastructure and employment hubs.

Commenting on the same, **Ashish Puravankara, Managing Director, Puravankara Limited**, said, *"This joint venture highlights our sustained confidence in the North Bengaluru market, where we have already demonstrated strong traction. The scale, location, and partnership model of this project position it as an ideal platform for integrated development that resonates with the aspirations of urban homebuyers. It aligns with our broader vision of creating high-quality, community-focused housing across emerging corridors."*

**Mallanna Sasalu, CEO, Provident Housing Limited**, added, *"North Bengaluru continues to attract discerning homebuyers, driven by infrastructure upgrades and connectivity to key economic hubs. This project is conceived on the back of the successes of our previous projects, which validates this joint venture development in this micro-market. The project is expected to come to market in 6-9 months, and we are confident this project will be a great addition to our impressive portfolio."*

### **Leadership Transition and Strategic Appointment**

The Management is pleased to further announce the appointment of **Mr. Mallanna Sasalu as CEO, Puravankara Ltd – South**, subject to the approval of the Nomination & Remuneration Committee and Board of Directors of the Company.

Mr. Sasalu is a seasoned professional with over 32 years of extensive experience spanning engineering, architecture, and real estate development in both India and Canada. He holds a degree in Civil Engineering and is an alumnus of Harvard Business School, adding a strong academic foundation to his diverse professional expertise. Currently, Mr. Sasalu has been instrumental in scaling Provident Housing Ltd. to new heights. His strategic leadership and operational expertise have positioned him as a pivotal figure in the growth and success of the organisation.

Furthermore, this is to announce that **Mr. Abhishek Kapoor** has resigned from the position of **CEO and Executive Director** of the Company.

# PURAVANKARA

## About Puravankara Group

*The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. Over the past five decades, the company has established three distinct and successful residential brands – Purva, Provident Housing Limited (PHL) and Purva Land, catering to the entire spectrum of housing and plotted development needs. Besides these residential brands, Starworth Infrastructure and Construction Limited (SICL) is a wholly-owned subsidiary of Puravankara focused on technology-enabled construction solutions. The group has also forayed into developing Grade-A commercial real estate with a presence of ~3 million square feet and is expanding its footprint rapidly. Additionally, the interior design arm, Purva Streaks, caters to customers looking for an integrated interior design solution. As of December 31, 2024, Puravankara has completed 85+ projects measuring ~51 million sq ft across nine cities - Bengaluru, Chennai, Hyderabad, Coimbatore, Mangaluru, Kochi, Mumbai, Pune, and Goa. The company's total land bank is ~30 msft, and ongoing projects add up to 33.08 msft.*

## For further information, please contact:

<b>Abhinav Kanchan</b>	<a href="mailto:abhinav.k@puravankara.com">abhinav.k@puravankara.com</a>	9741773269
<b>Avinash Bhat</b>	<a href="mailto:Avinash.bhat@puravankara.com">Avinash.bhat@puravankara.com</a>	9986646059
<b>Nikunj Joshi</b>	<a href="mailto:nikunj.j@puravankara.com">nikunj.j@puravankara.com</a>	9901124273