PURAVANKARA®

October 08, 2018

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, **Mumbai 400 001.** corp.relations@bseindia.com **Stock Code: 532891**	**The Manager,** Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), **Mumbai** cc_nse@nse.co.in **Stock Code: PURVA**

Dear Sir / Madam,

Sub: Intimation of acquisition (60% Paid up capital) of D.V. Infrhomes Private Limited by Provident Housing Limited, a wholly owned subsidiary of the Puravankara Limited ('Company').

Ref: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Provident Housing Limited, a wholly owned subsidiary of the company ("PHL"), has entered into a Share Purchase Agreement and purchased 60% of the Paid up Equity Share Capital of D.V. Infrhomes Private Limited ("DVIPL") to make it a subsidiary of PHL and whereby a step down subsidiary of the company. The details of the acquisition are mentioned herein below:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name: DV Infrhomes Private Limited Size: Equity Capital of Rs.1,00,000/- Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
3.	Industry to which the entity being acquired belongs	Real Estate
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As per point 10
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval required
6.	Indicative time period for completion of the acquisition	Within 30 working days
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Purchase of shares
8.	Cost of acquisition or the price at which the shares are acquired	Rs.60,000/-

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Purchase of 60% of the Equity share capital of DVIPL by PHL,
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence; and any other significant information (in brief);	**D.V. INFRHOMES PRIVATE LIMITED** a company duly incorporated under the provisions of the Companies Act, 1956 on **August 08, 2013**. **Registered office:** 8, Abhishek Premises CHS Ltd. off Link Road, C-5, Dalia Ind. Estate, Andheri West, Mumbai City- 400053 **Objects of the Company:** Real estate activities with own or leased property which includes buying, selling, renting and operating of self-owned or leased real estate such as apartment building and dwellings, non-residential buildings, developing and subdividing real estate into lots etc. and also development and sale of land and cemetery lots, operating of apartment hotels and residential mobile home sites. **Turnover of past 3 years:** Nil The company is acquired with an intent to develop a project which involve construction of a rehabilitation building and the development and construction of approximately 1(one) tower for free sale on the land owned by DVIPL bearing City Survey No. 532 (part) of village Pahadi, Goregaon, situated at Cama Industrial Estate, Walbhat Road, Goregaon, Mumbai – 400 063.

Thanking you

Yours sincerely

For Puravankara Limited

DORAISWAMY BINDU

Digitally signed by DORAISWAMY BINDU
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Bindu D
Company Secretary
M.N. 23290