

Date: 06.06.2026

To,

<b>The General Manager,</b> Listing Operations Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai- 400 001  <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>Stock Code: PURVA</b>
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Dear Sir / Madam,

**Sub: Newspaper Publication – Special Window for Transfer and Dematerialisation of Physical Securities**

We write to inform you that we have enclosed herewith the copy of the extract of the newspaper advertisement on Special Window for Transfer and Dematerialisation of Physical Securities of Puravankara Limited, published in the following newspapers on June 06, 2026:

- i. "Financial Express" (English Newspaper)
- ii. "Vijaya Karnataka" (Kannada Newspaper)

This is for your information and records.

Thanking you,

Yours sincerely,

**For Puravankara Limited**

**(Sudip Chatterjee)**

**Company Secretary & Compliance Officer**

**Membership No.: F11373**

**PURVA**

ALWAYS ABOUT YOU

AN ISO 9001 COMPANY

**PURAVANKARA LIMITED**

Registered & Corporate Office: # 130/1 & 130/2, Ulsoor Road, Bengaluru - 560 042, Karnataka

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Email: info@puravankara.com • URL: www.puravankara.com • CIN: L45200KA1986PLC051571

GAINS FOR FPIs SEEN AT ₹4,000-5,000 CRORE

# G-Sec tax relief may spur foreign inflows

FE BUREAU  
New Delhi, June 5

**THE GOVERNMENT'S DECISION** to exempt foreign investors from paying tax on interest income and capital gains from government securities is expected to significantly enhance the attractiveness of India's sovereign debt market. This allows investors to focus on returns and credit fundamentals rather than tax considerations, experts said.

With tax exemptions, FII returns could be enhanced by 15-20%. SBI economists said: "We have estimated the amount of tax gain that FIIs would incur owing to the exemption of tax on interest income and capital gains."

SBI Research used the weighted average yield to estimate the gains. FIIs are likely to gain around ₹4,000-5,000 crore (annually) from the exemption on interest income and around ₹500-1,000 crore from the capital gains tax exemption, it said.

"This (tax waivers) significantly improves post-tax yields for overseas investors and is

clearly aimed at deepening India's sovereign bond market and anchoring more durable foreign capital inflows," said Sandeep Sehgal, partner-tax at AKM Global.

According to Vishwas Panjiar, managing partner, SVAS Business Advisors LLP, the significance of the move extends beyond the tax exemption itself.

"The Ordinance providing tax waivers removes the two tax costs that mattered most to foreign investors in Indian government securities: tax on interest income and tax on capital gains on exit," Panjiar said.

"The significance is not just the exemption itself. For the first time in years, foreign investors can evaluate Indian sovereign debt primarily on yield and credit fundamentals rather than on tax structuring."

India's earlier tax regime was often viewed as a hurdle because investors had to factor in withholding taxes, capital gains taxes and treaty-related compliance costs when assessing returns. As a result, investment decisions

**EXPERT TAKE**

- The move is expected to enhance the attractiveness of India's sovereign debt market
- FII returns could be enhanced by 15-20%
- FIIs are likely to gain around ₹500-1,000 cr from the capital gains tax exemption
- Investment decisions that began with discussions on yields often ended with concerns over taxation
- Currently, tax rates under domestic law on interest and capital gains can be in the range of 12.5% to 30% (excluding surcharge and cess)
- Tax rates under Tax Treaties could be lower (0% to 30%)



■ India's earlier tax regime was often viewed as a hurdle

■ Investors had to factor in withholding taxes, capital gains taxes and treaty-related compliance costs when assessing returns

that began with discussions on yields often ended with concerns over taxation, putting India at a disadvantage compared with competing fixed-income markets.

The changes also reduce dependence on tax treaties. Historically, many foreign investors relied on double taxation avoidance agreements to improve investment economics and mitigate tax uncertain-

ties. Currently, tax rates under domestic law on interest and capital gains can be in the range of 12.5% to 30% (excluding surcharge and cess). Tax rates under Tax Treaties could be lower (0% to 30%).

"Elimination of taxes on government securities will significantly enhance the post-tax returns for FIIs and make them more attractive," said Nehal Sampat, partner, Price

Waterhouse & Co LLP.

"An exemption under the domestic tax law also mitigates potential tax challenges for FIIs seeking tax treaty benefits under the earlier tax regime," Sampat said.

From the perspective of FIIs, any tax incidence, whether on interest or capital gains on debt, is regarded more like a "cost" impacting their post-tax returns, she added.

While the government will forgo some tax revenue, Panjiar believes the objective is to create a deeper and more liquid sovereign debt market. "The Ordinance removes tax as a reason to stay underweight India; whether investors increase allocations will now depend on factors outside the tax laws," he said.

A larger foreign investor base could support lower borrowing costs over time and strengthen India's position in global bond portfolios, Panjiar said.

On whether the tax-free treatment for foreign investors in G-secs could create market distortions or hit domestic investors, Sampat said it might not.

"Domestic investors, as a category, is fundamentally different from foreign investors. They have a limited array of investments as compared to foreign investors who can invest across the globe, and so need to be incentivised to invest/bring foreign currency flows in India and somewhat shielded against currency depreciation," he said.

# Sebi clears five IPOs this week

● Total issue size stands at around ₹11,600 crore

KUSHAN SHAH  
Mumbai, June 5

**THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI)** approved five new public issues during the week, issuing observations on the draft offer documents of Oravel Stays (parent company of OYO), Mehta Hitech Industries, Veegaland Developers, Advanta Enterprises, and Truhome Finance (formerly Shriram Housing Finance).

Oravel Stays plans to raise ₹8,430 crore through its public issue, comprising a fresh issue of ₹7,000 crore and an offer for sale (OFS) of ₹1,430 crore. Existing shareholders including SVF India Holdings, A1 Holdings, China Lodging Holdings, and Global Ivy Ventures will divest part of their stakes through the OFS.

Truhome Finance is a retail-focused affordable housing finance company. The proposed issue, aggregating ₹3,000 crore, comprises a fresh issue of ₹1,500 crore and an OFS of ₹1,500 crore. Promoter Mango Crest Investments will sell a portion of its holdings through the OFS.

Veegaland Developers, a Kerala-based real estate company, aims to raise ₹250 crore through a fresh issue of shares.

Mehta Hitech Industries, an Ahmedabad-based manufacturer of laser equipment and digital printers, did not disclose the overall issue size. However, the company stated in its draft red herring prospectus (DRHP) that it plans to issue 6.2 million fresh shares as part of the offering.

Advanta Enterprises, a subsidiary of United Phosphorus (UPL), is an agricultural solutions. The proposed issue consists entirely of an offer for sale of 36.106 million shares.



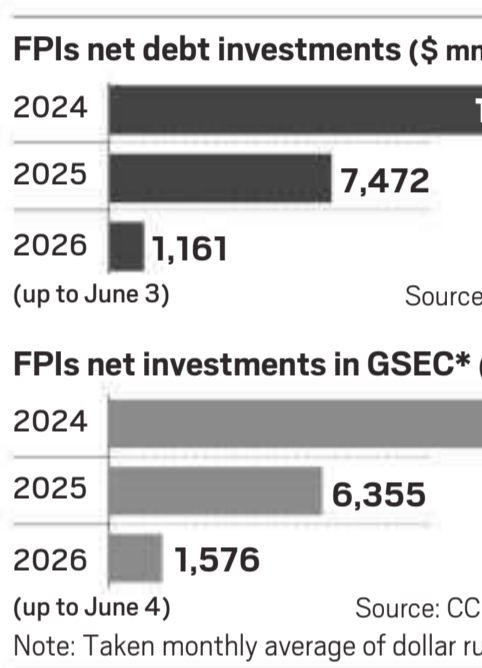
FROM THE FRONT PAGE

# India mounts ₹ defence

THE RUPEE HAS weakened by 397 paise—or 4.36%—over the same period, touching a record low, while the Sensex has shed 8.36%. The government's centrepiece announcement was a significant tax concession for foreign portfolio investors: capital gains and interest income earned on government securities will now be fully exempt, with the relief applying retrospectively from April 1, 2026. Previously, FPIs faced a 30% short-term capital gains tax, a 12.5% long-term capital gains tax and a 20% tax on interest income—a persistent deterrent even after India secured inclusion in major global bond indices including JP Morgan's Emerging Market Bond Index and the Bloomberg Emerging Market Local Currency Index. The government also made sovereign green bonds eligible under the FAR framework, which allows foreign investors to invest in designated G-sec without quantitative restrictions.

On the capital flows front, investment limits for non-resident Indians, overseas citizens of India and other foreign residents have been substantially widened. The individual investment cap in a listed company has been raised from 5% to 10%, while the aggregate limit for all such investors has been lifted from 10% to 24%. The RBI has complemented these measures with concessional forex swap facilities aimed at boosting external commercial borrowings by public sector undertakings and helping banks mobilise 3-5-year FCNR(B) deposits. Exporters have been granted an additional nine months for the

**THE NUMBER GAME**



realisation of export proceeds.

Further, the central bank expanded the universe of securities eligible under the Fully Accessible Route (FAR) to include all new issuances of 15-year, 30-year and 40-year government securities. Market participants estimate the combined package could attract \$50-60 billion in inflows over time. "The government and the RBI have provided what the market needed," said Gaura Sengupta, chief economist at IDFC First Bank. "The measures are expected to bring at least \$50 billion by March. The RBI will fully fund FCNR hedging and subsidise ECB hedging, which should be the main routes for attracting capital."

The moves also drew immediate comparisons to India's response to the 2013 taper tantrum—the last time the rupee came under comparable siege. Sonal Varma, economist at Nomura Holdings, called it a "bazooka announcement" that would meaningfully boost the country's balance of payments.

# RBI sees lower growth, higher inflation

"TIGHTER FINANCIAL CONDITIONS, higher inflation and a weak monsoon could weigh on both urban and rural demand. We expect GDP growth to remain in the 6-6.3% range, depending on how these risks evolve," she added.

The MPC observed that while headline inflation remains below the 4% target at present, upside risks have intensified because of rising energy prices, supply-chain disruptions, a weaker monsoon outlook and the possibility of El Niño conditions. It cautioned that persistent cost pressures could trigger second-round effects on inflation expectations and wages.

Malhotra said a deficient monsoon could affect rural demand and private consumption, although comfortable foodgrain stocks and adequate reservoir levels provide some cushion.

According to Ranen Banerjee, partner and leader, economic advisory, PwC India, the RBI's infla-

# Non-life insurers log 9% premium growth in May

THE NON-LIFE INSURANCE industry reported a 9% year-on-year increase in gross direct premium to ₹24,195 crore in May, driven by robust growth among standalone health insurers. The non-life segment comprises public and private general insurers, standalone health insurers, and specialised public sector insurers.

The combined gross direct premium of the four public sector general insurers—National Insurance, United India Insurance, The New India Assurance, and Oriental Insurance—declined 4% year-on-year to ₹7,033 crore in May. In contrast, private general insurers recorded a 12% increase in premium income to ₹13,313 crore.

# Swaminathan J's tenure as RBI deputy guv extended

THE GOVERNMENT HAS extended the tenure of Reserve Bank Deputy Governor Swaminathan Janakiraman for another two years. He was appointed as RBI Deputy Governor for three years in June 2023. "The Central Government has re-appointed Swaminathan Janakiraman as Deputy Governor, Reserve Bank of India, for a period of two years with effect from June 26, or until further orders, whichever is earlier," RBI said in a statement. PTI



**PURAVANKARA**  
PURAVANKARA LIMITED  
(CIN: L45200KA1986PLC051571)  
Registered Office: No. 130/1, Ulsoor Road, Bangalore - 560 042  
Tel: 080 2559 9000/43439999  
Email: investors@puravankara.com Website: www.puravankara.com

**Special Window for Transfer and Dematerialisation of Physical Securities**

NOTICE is hereby given that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, the Company has opened another Special Window for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to April 01, 2019. This special window shall be open for a period of one year from **February 05, 2026, to February 04, 2027**, to further facilitate the investors to get rightful access to their securities.

The shares that are re-lodged for transfer, if approved, will be issued only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Due process shall be followed for such transfer-cum demat requests. In case you wish to avail the above opportunities, please contact the Company's Registrar and Transfer Agent i.e.,

MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at C 101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Tel. No.: 022-49186270, Email ID: investor.helpdesk@in.pmms.mufg.com.

The detailed information along with said SEBI circular is also placed on the Company's website at <https://www.puravankara.com/investors>. For further information or clarification, you may kindly contact at investors@puravankara.com.

**For Puravankara Limited**  
Sd/-  
(Sudip Chatterjee)  
Company Secretary and Compliance Officer  
Membership No: F 11373

Date: June 05, 2026  
Place: Bangalore

# Biggest gain for rupee in 2 months

ANNOUNCING THE OUTCOME of the Monetary Policy Committee meeting, RBI Governor Sanjay Malhotra unveiled several measures aimed at boosting dollar inflows. These included expanding the universe of government securities eligible under the Fully Accessible Route (FAR), introducing a concessional forex swap facility for overseas borrowings, covering the full hedging cost for FCNR(B) deposits, and restoring the time limit for realisation of export proceeds. Earlier in the day, the government exempted foreign investors from capital gains tax on investments in government securities. The announcements were welcomed by currency markets, with economists estimating that the measures could attract \$40-50 billion in inflows.

"The announcements are positive for the rupee and sentiment has improved today (Friday). However, the gains could reverse if geopolitical tensions escalate," said Madan Sabnavis, chief economist at Bank of Baroda. He added that while the measures should bolster investor confidence, the rupee would remain sensitive to geopolitical developments and crude oil prices. "Further appreciation may be limited, though it could materialise if the anticipated \$40-50 billion of inflows comes through in the coming months." Sabnavis expects the rupee to trade in the 94.5-95.5 range in the near term.

The rupee has remained under pressure since the escalation of the West Asia conflict in late February, largely because of a sharp rise in crude oil prices.

Brent crude had surged as much as 60% to touch \$118 a barrel, while the rupee weakened to a record low of 96.97 against the dollar last week before recovering on the back of aggressive RBI intervention and some moderation in oil prices. So far this calendar year, the rupee has depreciated 5.6%. Over the past year, it has weakened 9.5%.

Kunal Sodhani, treasury head at Shinhan Bank India, said the RBI's package signals a clear preference for strengthening the external account through market-friendly capital inflow measures rather than relying solely on foreign-exchange intervention. "If global financial conditions remain supportive, the cumulative impact could attract \$20-40 billion of incremental foreign inflows over the next 12-18 months, providing

meaningful support to the rupee, forex reserves and the government's borrowing programme. The FCNR(B) swap window and FAR expansion are likely to deliver the largest and fastest inflows," he added.

Analysts cautioned that while the measures have eased pressure on the currency, the rupee's ability to sustain current levels will depend on geopolitical developments and the actual scale of inflows generated.

"If the conflict de-escalates in the near term and global crude oil prices average around \$90 per barrel in FY27, we expect the rupee to average 92-93 against the US dollar. However, if Brent crude averages closer to \$100 per barrel, the rupee could remain around 94," said Rajani Sinha, chief economist at CareEdge Ratings.

# AirTrunk plans \$30 bn investment in India

AIRTRUNK, WHICH IS backed by Blackstone and the Canada Pension Plan Investment Board (CPPIB), said the proposed investment programme positions India as a cornerstone of its global growth strategy.

The announcement follows AirTrunk founder and CEO Robin Khuda's first senior gov-

ernment engagement programme in India. The company entered the Indian market through the acquisition of Lumina CloudInfra in April, giving it a development pipeline of 600 MW across Mumbai, Chennai and Hyderabad.

"Capital is mobile, and India

is creating the conditions for it to thrive. India is taking a top-down approach to AI with clear government-led initiatives, a world-class talent pool and massive availability of renewable energy. We were bullish on India before entering the market through Lumina," Khuda said.

He said discussions with

government leaders this week reinforced the company's confidence in the market.

AirTrunk said its planned 5 GW data centre build-out would create significant economic opportunities, supporting large-scale employment during development, construction and operations.

**LARSEN & TOUBRO**

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Tel: +91 22 6752 5656 website: www.larsentoubro.com, email: IGRC@Larsentoubro.com CIN: L99999MH1946PLC004768 (for the attention of the Equity Shareholders of the Company)

Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This Notice is published pursuant to the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The Rules, inter-alia provisions for transfer of shares, in respect of which dividend has remained unpaid or unclaimed for seven consecutive years, to the Investor Education and Protection Fund.

NOTICE IS HEREBY GIVEN THAT Larsen & Toubro Limited ("the Company") is required to transfer equity shares held by its shareholders who have not claimed dividend paid by the Company on the said shares consecutively for seven years w.e.f. FY 2018-2019 to Investor Education & Protection Fund (IEPF), pursuant to Section 124(6) of the Companies Act, 2013 read with the Rules made thereunder. The Company has already sent a communication individually to the shareholders concerned for claiming their unpaid / unclaimed dividend latest by August 7, 2026, to avoid transfer of shares to IEPF.

In terms of Rule 6 of the Rules, the Company has also uploaded the relevant details of such shareholders on its website. Shareholders are requested to access the web-link <https://investors.larsentoubro.com/> to verify their details and claim such dividend(s) by August 7, 2026. In case the Company does not receive any communication from the shareholders concerned by August 7, 2026, the Company shall initiate transfer of the aforesaid shares to IEPF.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF including all benefits accruing on such shares, if any, can be claimed by the shareholders from IEPF after following the procedure prescribed under the Rules. The shareholders may please note that no claim shall lie against the Company in respect of the shares or dividends so transferred to IEPF pursuant to the Rules.

For any further information, the shareholders concerned may contact us at the below address:

Secretarial Department, Larsen & Toubro Limited, L&T House, Ballard Estate, Mumbai 400 001. Tel. 022-6752 5656 E-mail: IGRC@Larsentoubro.com	M/s KFin Technologies Limited, Unit: LARSEN & TOUBRO LIMITED, Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, India Phone No. 040 6716 2222, Toll-free number: 1800-3094-001 Email: einward.ris@kflintech.com
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Place: Mumbai  
Date: June 06, 2026

For LARSEN & TOUBRO LIMITED  
Sd/-  
(SUBRAMANIAN NARAYAN)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
(ACS 16354)

