PURAVANKARA®

September 30, 2018

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, **Mumbai 400 001.** corp.relations@bseindia.com **Stock Code: 532891**	**The Manager,** Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), **Mumbai** cc_nse@nse.co.in **Stock Code: PURVA**

Dear Sir / Madam,

Sub: Press Release

A copy of the press release is enclosed herewith and the contents are self-explanatory.

Thanking you

Yours sincerely

For Puravankara Limited

DORAISWAMY BINDU

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Company Secretary
M.N. 23290

Puravankara Limited's associate company, Keppel Puravankara Development Private Limited,
to develop its first commercial development in India

To develop a Grade A office tower with a gross floor area of 1.02 million square feet (sf. ft.), along with another retail-cum-office facility as part of a mixed-use development in Bangalore.

***September 30,* 2018:** Keppel Puravankara Development Private Limited (KPDL) an associate of Puravankara Limited being a Joint Venture between Puravankara Limited and Singapore based Keppel Land, one of Asia's premier property companies, has entered into agreements to acquire a prime 7.635 acres site in Yeshwantpur, Bangalore, from Metro Cash & Carry India Private Limited (MCCIN). The total consideration is approximately INR 405.00 crores. The total consideration includes the cost of approximately INR 80 crores for KDPL to construct a 160,000 sf. ft. retail-cum-office facility on the land, which will be handed over to MCCIN.

The Grade A office development will be managed by KPDL upon completion.

Speaking on the new development **Mr Ashish R. Puravankara, Managing Director, Puravankara Limited** said, "Over the last couple of years, there has been a conscious effort to diversify Puravankara's existing commercial portfolio. This commercial project, for the development of the mixed-use project is in line with our strategic plan to expand Puravankara's commercial presence over the next five years. The timing of the project could not be better, seeing as the demand for office and retail space, is on an upward trajectory and yielding good returns, especially in Bangalore. We believe that this upcoming project, with its prime location, will become a landmark in Yeshwantpur. We are very confident of the runaway success of this venture"

Mr Sam Moon Thong, President (Regional Investments), Keppel Land, said, "India is one of the fastest-growing major economies in the world, while Bangalore, as one of the primary hubs for the technology industry, is among the largest and fastest-growing office markets in the country. Bangalore has recorded the highest office space absorption in the Asia-Pacific region in the past five years.

"We are pleased to further our collaboration with Puravankara who has a strong network and keen understanding of the local market. We believe this acquisition will further augment Keppel Land's commercial portfolio and will position us well to meet the urbanisation needs for prime office space in Bangalore."

Strategically located in the established prime commercial hub of Yeshwantpur, Bangalore, the site is approximately 5 km northwest of Bangalore's city centre. The site enjoys excellent accessibility to other parts of the city and other business districts via key transport routes, such as Bangalore's local mass rapid transit system, Namma Metro. The site is located next to the metro station, and has direct access to Tumkur Road and Dr Rajkumar Road. It is also located in amidst a five-star hotel, mall, hospital and a premium residential project with a close proximity to the World Trade Centre.

About Puravankara Limited:

Puravankara Limited is a leading real estate company in India, with presence in Bengaluru, Kochi, Chennai, Coimbatore, Mangaluru, Hyderabad, Mysore, Mumbai and Pune. The company has close to 37 million

square feet of projects which are completed and delivered out of which 66 are residential and commercial projects. With close to 21 million square feet of projects which are under development, the total land assets of the company nears 72 million square feet. The company is listed on the National Stock Exchange of India Limited (NSE) and the Bombay Stock Exchange (BSE). Puravankara has won the Best Developer of the Year 2017 for South India.

About Keppel Land Limited

Keppel Land is the property arm of Keppel Corporation, a multi-business company providing robust solutions for sustainable urbanisation, with key businesses in offshore and marine, property, infrastructure and investments.

The Company is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties, as well as high standards of corporate governance and transparency.

Keppel Land is geographically diversified in Asia, in Singapore, China, Vietnam, Indonesia, the Philippines and other markets.

Keppel Land is Asia's premier home developer, with a pipeline of about 50,000 homes in Singapore and overseas. It brought waterfront living to a whole new level with the iconic residences at Keppel Bay and Marina Bay in Singapore. The Company is also a leading prime office developer in Singapore, contributing to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay. Keppel Land is committed to grow its commercial portfolio in key Asian cities such as Shanghai, Beijing and Tianjin in China, Ho Chi Minh City in Vietnam, Jakarta in Indonesia, Yangon in Myanmar and Manila in the Philippines.

For further information, please contact:

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