PURAVANKARA®

27.04.2016

General Manager – DCS,
Listing Operations-Corporate Services Dept.
BSE Ltd.
Ground Floor, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.corp.relations@bseindia.com

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,cmlist@nse.co.in
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051.

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on – 26.04.2016.
Ref.: Regulation 30 of the Listing Agreement.

The Company had called a meeting of the Board of Directors at Short notice on 26 April 2016 at 5:00 PM at its Corporate office 130/2 Ulsoor, Bangalore: 560042 to pass an enabling resolution to exit its investment of Rs. 403 crores at Raidurg, Panamaktha Village which would inter-alia involve the sale of its entire shares in three wholly owned subsidiaries of Puravankara Projects Limited.

Thanking you,

Yours sincerely,

FOR PURAVANKARA PROJECTS LIMITED

HARI RAMAKRISHNAN
DEPUTY CHIEF FINANCIAL OFFICER