PURAVANKARA

For Immediate Release

Bengaluru, India **February 07, 2014**

Puravankara 9MFY14 Sales at INR 1,018 Crores, up 25% YoY;

CONSOLIDATED 9MFY14 ENDED 2013-14

- **Revenues at INR 9,384 million, up 13% YoY**
- **EBITDA at INR 3,725 million**
- **EBITDA margin at 40%**
- **Profit Before Tax (PBT) at INR 2,025 million**
- **Profit After Tax (PAT) at INR 1,342 million**

Commenting on the results, Ashish Puravankara, Joint Managing Director, Puravankara Projects, said, "We have focussed on new launches in the last quarter, the response of which has been very good with consistent sales. The impact of these sales will be realized on our cash flows and profitability in the coming quarters and we expect to continue this momentum"

FINANCIAL PERFORMANCE:

Puravankara recorded a **13%** increase in consolidated revenues, posting **INR *9,384 million*** in the nine-month ended December31, 2013 as against **INR *8,325 million*** in the nine-month ended December 31, 2012.

Consolidated net profit after tax stood at **INR *1,342 million*** during the nine-month ended December 31, 2013 versus **INR *1,647 million*** in the year-ago period.

Puravankara recorded **INR *2,683 million*** in consolidated revenue in the third quarter ended December 31, 2013 as against **INR *3,108 million*** in the third quarter ended December 31, 2012.

Consolidated net profit after tax stood at **INR *201 million*** during the third quarter ended December 31, 2013 versus **INR *644 million*** in the year-ago period.

BUSINESS UPDATE AND OUTLOOK:

Area sold for the quarter ended December 31, 2013, was at ***0.90 million square feet*** compared to ***0.91 million square feet*** during the corresponding quarter last year.

Sale value for the quarter was **INR 4,028 million**, representing a **9%** increase from **INR 3,707 million** in the quarter ended December 31, 2012.

Puravankara sales realization for ongoing projects during the quarter ended December 31, 2013 stood at INR **5,042** psft, a **10%** increase over the corresponding period ended December 31, 2012. Provident realization stands at INR **3,702** psft for the quarter ended 31 December 2013 .

New Launches:

We launched **'Purva Westend'** in Hosur Road with a total area of 1.12msf and has been met with an overwhelming response with more than 41% being sold as of 31 December 2013. We also launched **'Purva Amaiti'** in Q3 which also garnered a similar response.

The total sale of **0.90 msft** this quarter comprises ***24%*** from completed and nearing completion and the remainder from ongoing projects and new launches.

Immediate launches of the group in Q4 of the financial year 2013-2014 totals 2.73 million square feet under both Puravankara and Provident. Of this Puravankara has already pre-launched 1.92 msft in Bengaluru which has met with an excellent response from the market.

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