PURAVANKARA

26.11.2014

General Manager – DCS,
Listing Operations-Corporate Services Dept.
BSE Ltd.
Ground Floor, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Fax No.022 022-2272 3121/ 3719/ 2037/ 2039/ 2041/ 2061/ 1278/ 1557/ 3354/ 3577.
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The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
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Fax No.022 26598237 / 38 26598347 / 48
Tel No.2659 8452 / 26598235 – 36 / 26598100
Stock Code: PURVA
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cmlist@nse.co.in

Dear Sir / Madam,

Sub.: PRESS RELEASE – Puravankara enters into Prime Land Deal in Pune - Land Parcel Earmarked for Joint Prime Residential Development

Ref. : Clause 36 of the Equity Listing Agreement

With reference to the above subject, enclosed please find the related information.

Request you to take the same on record & acknowledge.

Thanking you,

Yours sincerely

FOR PURAVANKARA PROJECTS LIMITED,

PURAVANKARA PROJECTS LTD. Bangalore

V.P.RAGURAM
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a

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COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a

PURAVANKARA

Puravankara enters into Prime Land Deal in Pune

Land Parcel Earmarked for Joint Prime Residential Development

Pune, November 26, 2014: Puravankara is pleased to enter into a landmark Joint venture deal of approximately 30 acres of prime residential land in Mundhwa, east Pune.

This Joint venture arrangement, which was structured by JLL India's Capital Markets division, will yield an expected 2 million square feet of prime residential space.

Mr. Ashish Puravankara, Joint Managing Director, Puravankara Projects Limited expressed:

"We are excited about this Joint venture in Pune, as this would mark our foray into the West Indian market. Pune offers great potential with its changing demographics and significant demand in Real Estate, across segments"

From a residential real estate viewpoint, Mundhwa is now the location of choice for infotech employees from Pune's Magarpatta, Kharadi and Kalyaninagar IT hubs. Adding to the high strategic value of this micro-market are major malls such as Amanora Town Centre and Seasons Mall on Hadapsar-Kharadi Bypass, and Phoenix Market City and Inorbit on Nagar Road.

About Puravankara Projects Limited:

Puravankara Projects Limited is a leading real estate company in India, with significant presence in Bengaluru, Kochi, Chennai, Coimbatore, Hyderabad, Mysore and overseas in Sri Lanka. The company has 25.52 million sft of projects under development with additional 79.83 million sft in projected development over the next 7 - 10 years.

Puravankara Projects Limited is listed on the National Stock Exchange of India Limited (NSE) and the Bombay Stock Exchange (BSE). For further information on Puravankara, please visit website: www.puravankara.com.

For further information, please contact:
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PURAVANKARA PROJECTS LTD Bangalore