

# Purple United Sales Limited

(Formerly known as Purple United Sales Private Limited)

Corporate Office: Tower 2, Ground Floor, Candor TechSpace, Plot No. 20 & 21, Sector 135, Noida, Uttar Pradesh - 201304  
Ph: +91-9667792635/ 36, Email: info@purpleunited.com

**Date: 09<sup>th</sup> May, 2026**

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE SYMBOL: PURPLEUTED**  
**ISIN: INE0P5R01014**

**Sub.: Outcome of Board Meeting under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors (the “Board”) of the Company at its meeting held on 09<sup>th</sup> May, 2026, inter alia, considered and approved the following:

- a. The audited financial results of the Company for the half year and financial year ended 31<sup>st</sup> March, 2026 (“Financial Results”), duly reviewed by the Audit Committee. Copy of the aforesaid audited financial results along with the Auditor's Report(s) thereon are enclosed herewith as **Annexure - 1**.

We also hereby confirm that M/s. NGMKS & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Auditor's Report with un-modified opinion on the Financial Results.

- b. Appointment of M/s. Vikas Bansal & Associates, Firm Registration No. 032441N as Internal Auditors of the Company for the Financial Year 2026-27, pursuant to the recommendation of the Audit Committee.

The relevant details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 (“SEBI Master Circular”) is enclosed herewith as **Annexure – 3**.

This is to further inform that, pursuant to the applicable provisions of SEBI Listing Regulations, read with NSE Master Circular No. NSE/CML/2026/09 dated 30<sup>th</sup> April, 2026, a certificate from the Statutory Auditor certifying the utilisation of proceeds raised through the Public Issue is enclosed herewith as **Annexure – 2**.

Furthermore, the trading window for dealing in the securities of the Company shall open for all Designated Persons and their immediate relatives with effect from 11<sup>th</sup> May, 2026.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 12:27 p.m.

This disclosure will also be hosted on the Company's website viz. [www.purpleunited.com](http://www.purpleunited.com).

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For Purple United Sales Limited

  
**Ayati Gupta**  
Company Secretary



Encl.: As above



**NGMKS & Associates,**  
**Chartered Accountants**

**Independent Auditor's Report on standalone Financial Results of Company for Financial results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Purple United Sales Limited

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **Purple United Sales Limited** ('the Company') for the half year and year ended March 31, 2026, (the "Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Standalone Financial Results:

- a. are presented in accordance with the requirement of Regulation 33 of the Listing Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the half year and year ended March 31, 2026.

**Basis of Opinion**

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management and Board of Director's Responsibilities for the Standalone Financial Results**

This Statement which includes the Standalone Financial Results is the responsibility of the





Company's Management and the Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2026, have been prepared from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2026, that give a true and fair view of the net profit and of the Company and other financial information in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness the accounting records, relevant to the preparation and presentation of the Standalone Financial Results, that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Standalone Financial Results include the results for the half year ended March 31, 2026 and the corresponding half year ended in the previous year as reported in these Standalone financial results which are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of half year of the current and previous financial year respectively which were subject to limited review, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

**For NGMKS & Associates**

Chartered Accountants

Firm's Registration No. 024492N



**Nitin Goyal**

Partner

Membership No 517698

Place: New Delhi

Date: 09<sup>th</sup> May, 2026

UDIN: 26517698PLTHYR9007

**PURPLE UNITED SALES LIMITED**

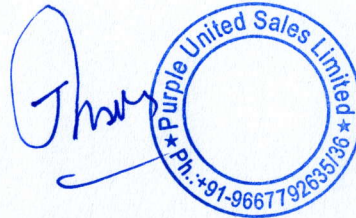
**Statement of Standalone Financial Result For Half Year Ended and Year Ended March 31, 2026**

(CIN: L51909DL2014PLC271636)

(All amount in lakhs INR unless otherwise stated)

Total Income (I)	For the half-year ended			For the year ended	
	March 31, 2026 (Audited)	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>REVENUE</b>					
Revenue from operations	10,990.45	6,072.76	7,262.65	17,063.21	10,312.75
Other income	60.90	29.34	0.82	90.24	2.76
<b>Total Income (I)</b>	<b>11,051.35</b>	<b>6,102.10</b>	<b>7,263.47</b>	<b>17,153.45</b>	<b>10,315.51</b>
<b>EXPENSES</b>					
Cost of Material Consumed					
Stores & Spares Consumed					
Purchase of traded goods	7,709.70	4,736.87	3,655.16	12,446.57	6,005.08
Changes in inventories of traded goods	(3,354.15)	(2,221.86)	215.02	(5,576.01)	(779.91)
Employee benefits expense	1,330.13	870.22	574.21	2,200.36	982.88
Other expenses	2,995.09	1,428.64	1,459.16	4,423.74	2,034.38
<b>Total expenses (II)</b>	<b>8,680.77</b>	<b>4,813.88</b>	<b>5,903.56</b>	<b>13,494.66</b>	<b>8,242.44</b>
<b>Earnings before interest, tax, depreciation and amortization (I-II)</b>	<b>2,370.58</b>	<b>1,288.22</b>	<b>1,359.91</b>	<b>3,658.80</b>	<b>2,073.07</b>
Depreciation and amortization expense	388.94	252.98	105.63	641.92	181.23
Finance costs	587.23	384.50	275.40	971.73	483.98
<b>Profit before tax and exceptional and prior period items</b>	<b>1,394.41</b>	<b>650.74</b>	<b>978.89</b>	<b>2,045.15</b>	<b>1,407.87</b>
<b>Tax expenses</b>					
Current tax	516.84	171.10	303.50	687.94	411.46
Deferred Tax Liabilities/Assets	(136.57)	(25.67)	(42.77)	(162.24)	(51.03)
<b>Total tax expense</b>	<b>380.27</b>	<b>145.43</b>	<b>260.73</b>	<b>525.70</b>	<b>360.43</b>
<b>Profit after tax before exceptional and prior period items</b>	<b>1,014.14</b>	<b>505.31</b>	<b>718.16</b>	<b>1,519.45</b>	<b>1,047.44</b>
Exceptional and prior period items	-	-	-	-	-
<b>Profit after tax and exceptional and prior period items</b>	<b>1,014.14</b>	<b>505.31</b>	<b>718.16</b>	<b>1,519.45</b>	<b>1,047.44</b>
<b>Earning per equity Share of Face value @ Rs 10/- each</b>					
Basic	10.55	5.26	8.89	15.81	13.59
Diluted	10.55	5.26	8.82	15.81	13.59

on behalf of the board of directors  
For PURPLE UNITED SALES LIMITED



Jatinder Dev Seth  
Managing Director  
DIN: 06944942  
Place: Noida  
May 09 2026

**PURPLE UNITED SALES LIMITED**  
**Statement of Assets and Liabilities as at March 31, 2026**  
**(CIN: L51909DL2014PLC271636)**  
*(All amount in lakhs INR unless otherwise stated)*

Particulars	As at March 31, 2026	As at March 31, 2025
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's fund</b>		
Share capital	960.98	960.98
Reserves and surplus	6,611.70	5,092.24
	<u>7,572.68</u>	<u>6,053.22</u>
<b>NON- CURRENT LIABILITIES</b>		
Long-term Borrowings	1,292.14	1,073.77
Deferred Tax Liabilities (Net)	-	-
Other long term liabilities	1,271.51	1,127.00
Long- term provisions	89.82	67.91
	<u>2,653.47</u>	<u>2,268.68</u>
<b>CURRENT LIABILITIES</b>		
Short-term Borrowings	7,379.89	2,402.33
Trade payables		
(a) total outstanding dues of micro and small enterprises	906.36	357.00
(b) total outstanding dues of creditors other than micro and small enterprises	415.76	391.31
Other current liabilities	3,187.83	1,164.61
Short-term provisions	1,081.34	473.28
	<u>12,971.18</u>	<u>4,788.53</u>
<b>TOTAL</b>	<u><b>23,197.33</b></u>	<u><b>13,110.43</b></u>
<b>ASSETS</b>		
<b>NON- CURRENT ASSETS</b>		
Property, Plant & Equipments	3,158.46	1,523.67
Non- current Investments		
Deferred Tax Assets (Net)	263.57	101.33
Long- term loans & advances	8.46	6.00
Other Non-Current Assets	1,311.33	320.75
	<u>4,741.82</u>	<u>1,951.75</u>
<b>CURRENT ASSETS</b>		
Inventories	7,313.60	1,746.13
Trade Receivables	5,962.71	6,049.21
Cash and Bank Balances	59.47	78.93
Short Term Loan and Advances	20.23	9.42
Other Current Assets	5,099.50	3,274.99
	<u>18,455.51</u>	<u>11,158.68</u>
<b>TOTAL</b>	<u><b>23,197.33</b></u>	<u><b>13,110.43</b></u>

on behalf of the board of directors  
**FOR PURPLE UNITED SALES LIMITED**



*Jatinder Dev Seth*

**Jatinder Dev Seth**  
 Managing Director  
 DIN: 06944942  
 Place: Noida  
 May 09 2026

**PURPLE UNITED SALES LIMITED**  
**Cash Flow Statement for the year ended March 31, 2026**  
**(CIN: L51909DL2014PLC271636)**  
*(All amount in lakhs INR unless otherwise stated)*

Particulars	As at March 31, 2026	As at March 31, 2025
<b>Cash flow from operating activities</b>		
Profit after tax	1,519.45	1,047.44
Add: Tax expenses	525.70	360.43
<b>Profit before tax</b>	<b>2,045.15</b>	<b>1,407.87</b>
Adjustment for:		
Depreciation and amortisation	641.92	181.23
Non-Current Provision For Gratuity	21.91	28.46
Finance costs	971.73	483.97
Non- Current Provision on Lease Equalization	277.91	96.01
Bad & Doubtful Debts	11.05	14.86
<b>Operating profit before working capital changes</b>	<b>3,969.67</b>	<b>2,212.40</b>
Movements in working capital:		
Decrease/(Increase) in Inventories	(5,567.47)	(779.91)
Decrease/(Increase) in Trade receivables	86.50	(3,203.39)
Decrease/(Increase) in Short Term Loans & Advances	(10.81)	12.14
Decrease/(Increase) in Other Non-Current Assets	(837.48)	(435.47)
Decrease/(Increase) in Other Current Assets	(939.24)	(2,514.85)
(Decrease)/Increase in Other Current Liabilites	2,023.22	(201.14)
(Decrease)/Increase in Trade Payables	573.81	496.60
(Decrease)/Increase in Short Term Provisions	35.33	16.80
(Decrease)/Increase in Other Long Term Liabilities	144.51	988.00
<b>Cash generated from/(used in) operations</b>	<b>(4,491.63)</b>	<b>(3,408.83)</b>
Direct taxes paid	(406.61)	(114.67)
<b>Net cash flow from/(used in) operating activities after working capital changes (A)</b>	<b>(928.58)</b>	<b>(3,523.50)</b>
<b>Cash flow from investing activities</b>		
Less: Purchase of fixed asstes including intangible, capital work-in progress	(2,276.71)	(1,199.99)
Less: Purchase of Current Investment	(885.26)	(200.74)
Less: Purchase of Non Current Investment	(153.09)	-
<b>Net cash flow used in investing activities (B)</b>	<b>(3,315.07)</b>	<b>(1,400.73)</b>
<b>Cash flow from financing activities</b>		
Add: Proceed from issue of Shares including security premium (IPO)	-	3,272.12
Add: Proceed from Long Term Borrowing	218.37	235.91
Add: Proceed from Short Term Borrowing	4,977.56	677.40
Less: Interest Paid	(971.73)	(483.98)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>4,224.20</b>	<b>3,701.45</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(19.45)	19.29
Cash and cash equivalents at the beginning of the year	78.93	59.64
Cash and cash equivalents at the end of the year	<b>59.47</b>	<b>78.93</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	15.62	33.25
With banks - In current account	43.85	45.68
<b>Cash and cash equivalents</b>	<b>59.47</b>	<b>78.93</b>

on behalf of the board of directors  
**For PURPLE UNITED SALES LIMITED**



*Jatinder*

Jatinder Dev Seth  
Managing Director  
DIN: 06944942  
Place: Noida  
May 09 2026

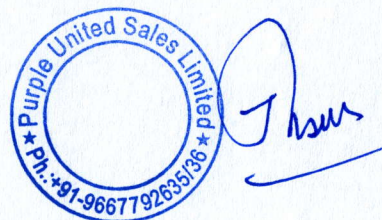
**PURPLE UNITED SALES LIMITED**  
**for the year ended March 31, 2026**  
**(CIN: L51909DL2014PLC271636)**  
**Notes on standalone financial results:**

- 1 The figures for the half year ended March 31, 2026 and March 31, 2025 represent the balancing figures between the audited figures for the full financial year and the year-to-date figures up to the respective half year periods, being the unaudited published figures for the half years ended September 30, 2025 and September 30, 2024, respectively.  
The above standalone financial results were audited and recommended by the Audit Committee at its meeting held on May 09, 2026.
- 2 The above results, published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 09, 2026.  
The financial results have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, issued by the Ministry of Corporate Affairs, and the amendments thereto.
- 3 As per the notification issued by the Ministry of Corporate Affairs dated February 16, 2015, companies whose securities are listed on the SME Platform, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempt from the mandatory requirement of adoption of Ind AS.
- 4 Purple United Sales Limited has received an amount of Rs. 3,281.04 lakhs as gross proceeds from the Fresh IPO issue of equity shares dated December 18, 2024. The net proceeds, after deducting issue-related expenses, are proposed to be utilized as stated in the objects of the issue, and the utilization thereof is summarized below:

(Rs in Lakhs)

Objects as started In the offer document	Projected utilization in the offer document	Actual utilization of funds till March 31, 2026	Balanced amount to be utilized	Deviation and variation, if any
Issue Expenses	388.03	388.03	NIL	NIL
Working capital requirements	1,800.00	1,800.00	NIL	NIL
Expenditure for opening new stores	535.40	535.40	NIL	NIL
General Corporate Purpose	557.61	557.26	0.35	NIL
<b>Total</b>	<b>3,281.04</b>	<b>3,280.69</b>	<b>0.35</b>	<b>NIL</b>

- 5 The Company is engaged in the business of trading of lifestyle products. Its operations are located and conducted within India. Since the Company's business activities primarily fall within a single business and geographical segment, no separate disclosure is required under Accounting Standard (AS) 17 – "Segment Reporting", issued by the Institute of Chartered Accountants of India.
- 6 There were no investor complaints received during the period under review.
- 7 There were no exceptional or extraordinary items during the reporting periods.
- 8 The figures for the corresponding previous half year/annual periods have been regrouped/reclassified, wherever necessary, to make them comparable with the current period figures.
- 9 The results will be available on the Company's website "www.purpleunited.com" and at the stock exchange website of NSE Limited "www.nseindia.com".



# NGMKS & ASSOCIATES

Chartered Accountants



Annexure - 2

To,  
The Board of Directors  
Purple United Sales Limited

**Subject: Independent Chartered Accountants report on utilization of net offer proceeds received through the SME IPO consequent to the public issue of Purple United Sales Limited through the SME Initial Public Offer ("IPO") as on 31<sup>st</sup> March, 2026**

1. We, NGMKS & Associates, the independent Chartered Accountants of the M/s. Purple United Sales Limited Limited ("the Company"), having its Registered Office at Khasra No 55/14 & 55/15, Mundka, Near Rani Khera Road, Delhi-110041, have received a request from the company for providing a report on statement (Annexure A) of utilization of net offer Proceeds of Rs. 2,893.01 lakhs received through the IPO out of total gross proceeds of Rs. 3,281.04 lakhs fresh issue of 26.04 Lakhs Equity Shares of face value of Rs. 10/- each (hereinafter referred to as "the statement") in accordance with the terms of utilization included in the prospectus to the Initial Public Offering dated December 13, 2024.

## Management's Responsibility for the statement

2. The preparation of the statement is the responsibility of the Management of "the Company". The Management of "the Company" is responsible for the maintenance of the proper books of accounts and such other records, as necessary. This responsibility includes designing, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in circumstances.
3. The management of the Company is responsible for ensuring:
  - a) utilization of funds for the purpose these have been raised; and
  - b) The adherence to the provision of the Companies Act, 2013 and all the applicable guidelines/regulations specified by the Securities and Exchange Board of India ("SEBI") and the Ministry of Corporate Affairs ("MCA").

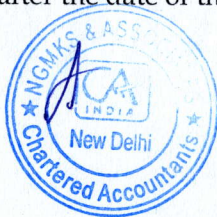


\*Address: D-65, Flatted Factory Complex, Jhandewalan, New Delhi - 110055

\*Ph: +91-1145652955 \*Email: ca.nitingoyal@gmail.com

### Auditor's Responsibility

4. It is the responsibility to obtain limited assurance and conclude as to whether the details provided in the statement is in agreement with the audited books of accounts and other records for the period from October 01<sup>st</sup>, 2025 to March 31<sup>st</sup>, 2026. Nothing Contained in this certificate, nor anything said or done in the course of, or in connection with the services that are subject to this certificate, will extend to any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
5. We conducted our verification an accordance with Guidance Note on Audit Reports and Certificates for Special Purposes and Standards on Auditing Issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standards of Quality Control (SQC) 1, Quality Control for Firms that Performs Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
7. A Limited assurance engagement includes performing procedures to obtain sufficient and appropriate evidence that vary in nature, timing and extent than a reasonable engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we performed the following procedures in relation to the statements:
  - a. Obtained the details of the object of the Initial Public Offering ("IPO") and traced the same from the prospectus.
  - b. Obtained details of Utilization of funds and traced the amount mentioned in the statement to the books of accounts for the period from October 01<sup>st</sup>, 2025 to March 31<sup>st</sup>, 2026 and Bank Statements and compare the same with the object of the IPO.
  - c. Conducted relevant management inquiries and obtained necessary representations.
8. We have no responsibility to update this report for events and circumstances occurring after the date of this report.



# NGMKS & ASSOCIATES

Chartered Accountants



## Conclusion

9. Based on our examination as above, and the information and explanations given to us, nothing has come to our attention that cause us to believe that the details provided in the statement are not in agreement with the audited books of accounts, other records for the period from October 01<sup>st</sup>, 2025 to March 31<sup>st</sup>, 2026 and Prospectus dated 13<sup>th</sup> Dec, 2024.

## Restriction on use

10. This certificate has been issued at the request of the Board of Directors of the Company to whom it is addressed, solely for onward submission to the listing department, the National Stock Exchange of India (SME Segment), and is not to be used, referred to or distributed for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing

For NGMKS and Associates  
Chartered Accountants

Firm's Registration No. 024492N

  
Nitin Goyal

Partner

Membership No. 517698



Place: New Delhi

Date: 09<sup>th</sup> May 2026

UDIN: 26517698WVNLQH2060

\*Address: D-65, Flatted Factory Complex, Jhandewalan, New Delhi - 110055

\*Ph: +91-1145652955 \*Email: ca.nitingoyal@gmail.com

# NGMKS & ASSOCIATES

Chartered Accountants



## Annexure A

Name of the issuer: PURPLE UNITED SALES LIMITED

For half year ended: March 31, 2026

(a) Deviation from the objects: NO

(b) Range of Deviation: NA

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while reporting the utilization of the issue proceeds by the issuer.

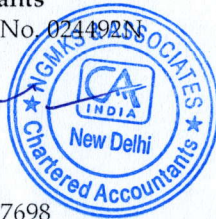
For NGMKS and Associates

Chartered Accountants

Firm's Registration No. 02449255

*Lesty*  
Nitin Goyal  
Partner

Membership No. 517698



Place: New Delhi

Date: 09<sup>th</sup> May 2026

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## 1) Issuer Details:

Name of the issuer: PURPLE UNITED SALES LIMITED

Names of the promoter: Purple United Sales Limited, Mr. Jatinder Dev Seth, Ms. Bhawana Seth & InnovationM Mobile And Web Technologies Pvt Ltd.

Industry/Sector to which it belongs: PREMIUM FASHION BRAND

## 2) Issue Details:

Issue period: Dec 11, 2024 to Dec 13, 2024

Type of issue (public/rights): Public

Type of specified securities: EQUITY SHARES

IPO Grading, if any: NA

Issue size (in Lakhs): Gross Proceeds: - Rs 3,281.04/- , Net Proceeds :- Rs 2,893.01/-

## 3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply (Yes/No/ NA)	Comments of the Auditor
Whether all utilization is as per the disclosures in the Offer Document?	Yes	No Comment
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	NA	No Comment
Whether the means of finance for the disclosed objects of the issue has changed?	No	No Comment
Is there any major deviation observed over the earlier monitoring agency reports?	No	No Comment
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA	No Comment
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA	No Comment
Are there any favorable events improving the viability of these object(s)?	NA	No Comment
Are there any unfavorable events affecting the viability of the object(s)?	NA	No Comment
Is there any other relevant information that may materially affect the decision making of the investors?	NA	No Comment



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#### 4) Details of object(s) to be monitored:

##### (i) Cost of object(s)-

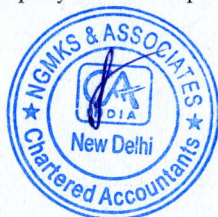
Sr. No.	Item Head	Original-cost as per offer document (Amt in Lakhs)	Revised Cost (...)	Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Working capital requirements	1,800/-	NA	NA	NA	NA
2.	Expenditure for opening new stores	535.40/-	NA	NA	NA	NA
3.	General Corporate Purpose	557.61/-	NA	NA	NA	NA

##### (ii) Progress in the object(s) -

Sr. No.	Item Head	Amount as Proposed in the offer Document (Amt in lakhs)	As at beginning of the period	During the Period (Amt in lakhs)	At the end of the Period (Amt in lakhs)	Total unutilized amount (Amt in Lakhs)	Reasons for idle funds	Proposed course of action
1.	Working capital requirements	1,800/-	1800/-	NIL	1,800/-	NIL	NA	NA
2.	Expenditure for opening new stores	535.40/-	535.40/	NIL	535.40/-	NIL	NA	NA
3.	General Corporate Purpose	557.61/-	557.26	NIL-	557.26/-	0.35/-	Refer Note 1	Refer Note 1
	Total	2,893.01/-	2892.66	NIL	2892.66	0.35/-		

#### Note 1:-

Purple united sales limited unutilized amount lying with Escrow account maintained with Axis bank ltd. Company is follow up with bank for taking unutilized proceeds from bank.



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# NGMKS & ASSOCIATES

Chartered Accountants



(iii) Deployment of unutilized IPO proceeds:

S No	Type of instrument and name of the entity invested in	Amount invested (Amt in Lakhs)	Maturity date	Earning (Amt in Lakhs)	Return on Investment (%)	Market Value asat the end of period (Amt in Lakhs)
1.	Balance amount In Escrow account	0.35/-	NA	NA	NA	NA
	<b>Total</b>	<b>0.35/-</b>				

Declaration: We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while reporting the utilization of the issue proceeds by the issuer.

For NGMKS & Associates  
Chartered Accountants  
FRN:024492N



CA NITIN GOYAL  
Partner

M. No. 517698

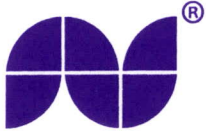
UDIN:26517698WVNLQ H2060

Place: New Delhi

Date: 09<sup>th</sup> May 2026

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# Purple United Sales Limited

(Formerly known as Purple United Sales Private Limited)

Corporate Office: Tower 2, Ground Floor, Candor TechSpace, Plot No. 20 & 21, Sector 135, Noida, Uttar Pradesh - 201304  
Ph: +91-9667792635/ 36, Email: info@purpleunited.com

## Annexure - 3

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular

S. No.	Particulars	Details of M/s. Vikas Bansal & Associates (Internal Auditors)
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/s. Vikas Bansal & Associates as Internal Auditors of the Company
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment / re-appointment	Date of Appointment – 09 <sup>th</sup> May, 2026 Term of appointment – Financial Year 2026 - 27
3.	Brief profile (in case of appointment)	M/s. Vikas Bansal & Associates ('VBA') is a firm of Chartered Accountants. Over the Years, VBA has grown into a multidisciplinary service firm, rendering a bouquet of services which include Audit & Assurance, Tax and Regulatory Advisory & Compliance, Finance process Outsourcing, and Secretarial support.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

