Purple United Sales Limited

Corporate Office: Tower 2, Ground Floor, Candor TechSpace, Plot No. 20 & 21, Sector 135, Noida, Uttar Pradesh 201304
Ph: +91-9667792635/ 36, Email: info@purpleunited.com

Date: 06th November, 2026

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE SYMBOL: PURPLEUTED
ISIN: INE0P5R01014

Sub.: Disclosure of Utilization of Issue Proceeds raised through Public Issue

Dear Sir/Madam,

Pursuant to the applicable provisions of SEBI Listing Regulations read with NSE Master Circular No. NSE/CML/2026/10 dated 30th April, 2026, a certificate indicating the utilization of the issue proceeds raised through Public Issue certified by Statutory Auditor, is enclosed herewith.

This disclosure will also be hosted on the Company's website viz. www.purpleunited.com.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For **Purple United Sales Limited**

AYATI GUPTA
Digitally signed by AYATI GUPTA
Date: 2026.11.06 17:04:23 +05'30'

Ayati Gupta
Company Secretary

Encl.: As above

NGMKS & ASSOCIATES
Chartered Accountants

To,
The Board of Directors
Purple United Sales Limited

Subject: Chartered Accountants report on utilization of net offer proceeds received through the SME IPO consequent to the public issue of Purple United Sales Limited through the SME Initial Public Offer ("IPO") as on 30th September, 2026

1. We, NGMKS & Associates, Chartered Accountants, Statutory Auditors of the M/s. Purple United Sales Limited ("the Company"), having its Registered Office at Khasra No 55/14 & 55/15, Mundka, Near Rani Khera Road, Delhi-110041, have received a request from the company for providing a report on statement (Annexure A) of utilization of net offer Proceeds of Rs. 2,893.01 lakhs received through the IPO out of total gross proceeds of Rs. 3,281.04 lakhs fresh issue of 26.04 Lakhs Equity Shares of face value of Rs. 10/- each (hereinafter referred to as "the statement") in accordance with the terms of utilization included in the prospectus to the Initial Public Offering dated December 13, 2024.

Management's Responsibility for the statement

2. The preparation of the statement is the responsibility of the Management of "the Company". The Management of "the Company" is responsible for the maintenance of the proper books of accounts and such other records, as necessary. This responsibility includes designing, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in circumstances.

3. The management of the Company is responsible for ensuring:
   a) utilization of funds for the purpose these have been raised; and
   b) The adherence to the provision of the Companies Act, 2013 and all the applicable guidelines/regulations specified by the Securities and Exchange Board of India ("SEBI") and the Ministry of Corporate Affairs ("MCA").

Auditor's Responsibility

4. It is the responsibility to obtain limited assurance and conclude as to whether the details provided in the statement is in agreement with the audited books of accounts and other records for the period from April 01st, 2026 to September 30th, 2026. Nothing Contained in this certificate, nor anything said or done in the course of, or in connection with the services that are subject to this certificate, will extend to any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

5. We conducted our verification an accordance with Guidance Note on Audit Reports and Certificates for Special Purposes and Standards on Auditing Issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standards of Quality Control (SQC) 1, Quality Control for Firms that Performs Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

***Head Office Address:** D-65,Flatted Factory Complex, Jhandewalan, New Delhi – 110055
***Ph:** +91-1145652955 ***Email:** ca.nitingoyal@gmail.com, ***Website:** www.ngmks.in
***Other Offices:** Mumbai I Noida I Ahmedabad I Rajkot

7. A Limited assurance engagement includes performing procedures to obtain sufficient and appropriate evidence that vary in nature, timing and extent than a reasonable engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we performed the following procedures in relation to the statements:

   a. Obtained the details of the object of the Initial Public Offering ("IPO") and traced the same from the prospectus.

   b. Obtained details of Utilization of funds and traced the amount mentioned in the statement to the books of accounts for the period from April 01st, 2026 to September 30th, 2026 and Bank Statements and compare the same with the object of the IPO.

   c. Conducted relevant management inquiries and obtained necessary representations.

8. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Conclusion

9. Based on our examination as above, and the information and explanations given to us, nothing has come to our attention that cause us to believe that the details provided in the statement are not in agreement with the audited books of accounts, other records for the period from April 01st, 2026 to September 30th, 2026 and Prospectus dated 13th Dec, 2024.

Restriction on use

10. This certificate has been issued at the request of the Board of Directors of the Company to whom it is addressed, solely for onward submission to the listing department, the National Stock Exchange of India (SME Segment), and is not to be used, referred to or distributed for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For NGMKS and Associates
Chartered Accountants
Firm's Registration No. 024492N

Nitin Goyal
Partner
Membership No. 517698

Place: New Delhi
Date: 30th October 2026
UDIN: **26517698TSUZPT4431**

NGMKS & ASSOCIATES
Chartered Accountants

Annexure A

Name of the issuer: PURPLE UNITED SALES LIMITED

For half year ended: September 30, 2026

(a) Deviation from the objects: NO

(b) Range of Deviation: NA

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while reporting the utilization of the issue proceeds by the issuer.

For NGMKS and Associates
Chartered Accountants
Firm's Registration No. 024492N

Nitin Goyal
Partner
Membership No. 517698

Place: New Delhi
Date: 30th October,2026
UDIN: **26517698TSUZPT4431**

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***Other Offices:** Mumbai I Noida I Ahmedabad I Rajkot

1) Issuer Details:

Name of the issuer: PURPLE UNITED SALES LIMITED

Names of the promoter: Purple United Sales Limited, Mr. Jatinder Dev Seth, Ms. Bhawana Seth & Innovation Mobile And Web Technologies Pvt Ltd.

Industry/Sector to which it belongs: PREMIUM FASHION BRAND

2) Issue Details:

Issue period: Dec 11, 2024 to Dec 13, 2024
Type of issue (public/rights): Public
Type of specified securities: EQUITY SHARES
IPO Grading, if any: NA
Issue size (in Lakhs): Gross Proceeds: - Rs 3,281.04/- , Net Proceeds :- Rs 2,893.01/-

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply (Yes/No/ NA)	Comments of the Auditor
Whether all utilization is as per the disclosures in the Offer Document?	Yes	No Comment
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	NA	No Comment
Whether the means of finance for the disclosed objects of the issue has changed?	No	No Comment
Is there any major deviation observedover the earlier monitoring agency reports?	No	No Comment
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA	No Comment
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA	No Comment
Are there any favorable eventsimproving the viability of these object(s)?	NA	No Comment
Are there any unfavorable events affecting the viability of the object(s)?	NA	No Comment
Is there any other relevant information that may materially affect the decision making of the investors?	NA	No Comment

4) **Details of object(s)s to be monitored:**

(i) **Cost of object(s)-**

Sr. No.	Item Head	Original-cost as per offer document (Amt in Lakhs)	Revised Cost (…)	Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Working capital requirements	1,800/-	NA	NA	NA	NA
2.	Expenditure for opening new stores	535.40/-	NA	NA	NA	NA
3.	General Corporate Purpose	557.61/-	NA	NA	NA	NA

(ii) **Progress in the object(s) –**

Sr. No.	Item Head	Amount as Proposed in the offer Document (Amt in lakhs)	As at beginning of the period	During the Period (Amt in lakhs)	At the end of the Period (Amt in lakhs)	Total unutilized amount (Amt in Lakhs)	Reasons for idle funds	Proposed course of action
1.	Working capital requirements	1,800/-	1800/-	NIL	1,800/-	NIL	NA	NA
2.	Expenditure for opening new stores	535.40/-	535.40/	NIL	535.40/-	NIL	NA	NA
3.	General Corporate Purpose	557.61/-	557.26	0.35/-	557.61/-	Nil	NA	NA
	Total	**2,893.01/-**	**2892.66**	**0.35/-**	**2893.01**	**Nil**		

NGMKS & ASSOCIATES ★ CA New Delhi ★ Chartered Accountants ★

(iii) **Deployment of unutilized IPO proceeds:**

S No	Type of instrument and name of the entity invested in	Amount invested (Amt in Lakhs)	Maturity date	Earning (Amt in Lakhs)	Return on Investment (%)	Market Value as at the end of period (Amt in Lakhs)
1.	Balance amount In Escrow account	0.00/-	NA	NA	NA	NA
	Total	0.00/-				

Declaration: We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while reporting the utilization of the issue proceeds by the issuer.

For NGMKS & Associates
Chartered Accountants
FRN:024492N

NGMKS & ASSOCIATES ★ New Delhi ★ Chartered Accountants

CA NITIN GOYAL
Partner
M. No. 517698
UDIN: 26517698TSUZPT4431

Place: New Delhi
Date: 30th October 2026