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PURPLE STYLE LABS

Date: November 02, 2026

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,Bandra (E)
Mumbai – 400 051

NSE Symbol: PERNIASPOP

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 544901

Sub: Investor Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

The Investor Presentation is also being disseminated on the Company's website at https://www.purplestylelabs.com/

Thanking you,

For and on Behalf of
Purple Style Labs Limited

GULSHAN MUMTAZ KHAN

Digitally signed by GULSHAN MUMTAZ KHAN
Date: 2026.11.02 18:29:25 +05'30'

Gulshan Mumtaz Khan
Company Secretary and Compliance Officer
Membership Number: A57061
Address: CTS No. 1081, Plot No. 110, TPS Village,
Service Road, Western Express Highway, Vile parle (East),
Mumbai, Maharashtra – 400057, India.

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INVESTOR PRESENTATION – Q2 FY26-27

Disclaimer

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This Presentation includes certain statements that are, or may be deemed to be, "forward-looking statements" and relate to industry and the Company and its financial position, business strategy, targets, projections, events and courses of action. Forward-looking statements and financial targets and projections are based on the assumptions, opinions and estimates. These estimates and projections relating to the Company are deemed to be made by the management at the date the statements are made and are subject to various risks and uncertainties and other factors that could cause actual results to differ materially from those anticipated in the forward-looking statements and financial projections. Forward-looking statements are not guarantees of future performance including those relating to general business plans and strategy, future outlook and growth prospects. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts in the Presentation, if any, are correct or that any targets or projections specified herein will be achieved.

Certain operating metrics mentioned in the Presentation are derived from the Company's internal management systems, are not defined under Ind-AS, and have not been audited or reviewed by the statutory auditors or by any independent agency.

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Pernia's Pop-Up Shop – A Global Platform for Indian Designer Brands

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E-COMMERCE PLATFORM

20 mn
Annual Unique Visitors

45%
International Traffic

MULTI-DESIGNER STORES

14
Locations

11
Cities

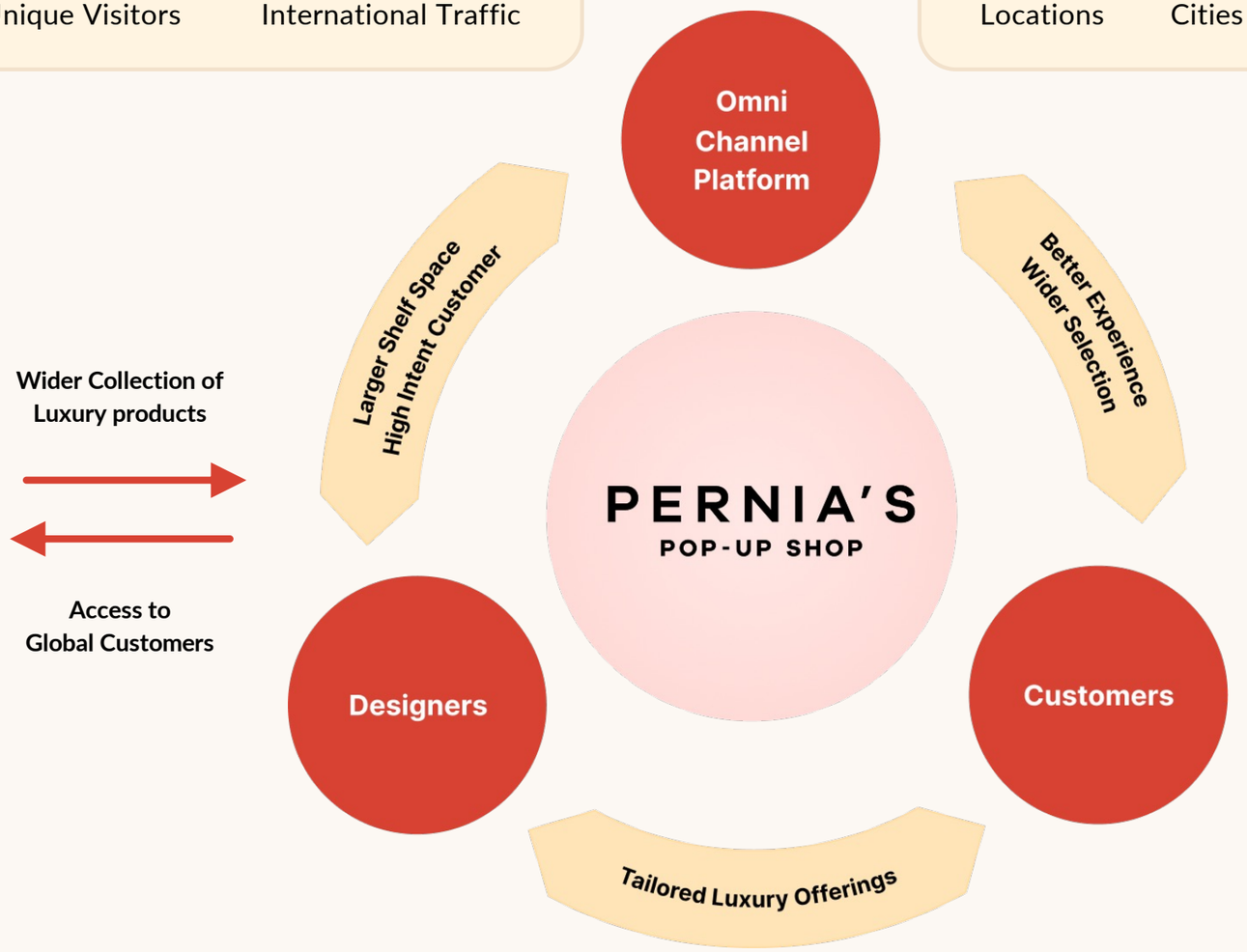
New York & London
International Stores

1100+
Designer Brands

200k+
Curated listing of Designer Products

78%
GMV Contribution of Top 100 Brands in FY26

Diversified Categories
Womenswear, Menswear, Kidswear, Accessories and Jewellery



200k+
Customers served in the last 3 years

INR 100k+
Average GMV per Customer in FY26

INR 140k+
Average GMV for Top 50k customers in FY26

INR 400k+
Average GMV for Top 10k Customers in FY 26

29%
Repeat Rate in FY26

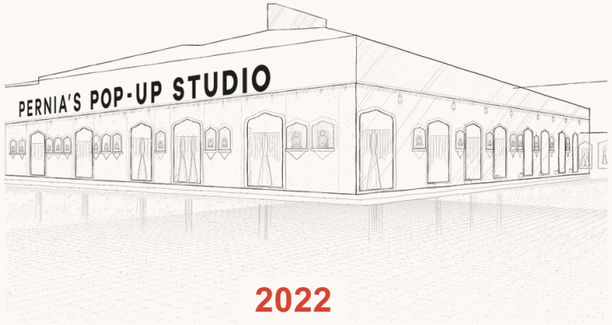
Our Journey – From a modest website to a giant omni-channel platform

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2018 (Post Feb)

Acquired the platform and opened first store in Juhu, Mumbai



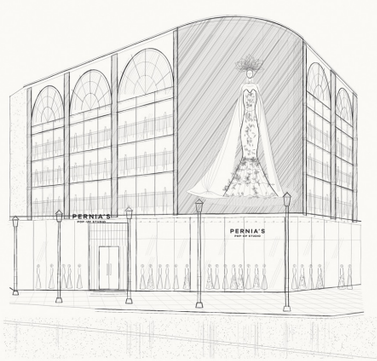
2022

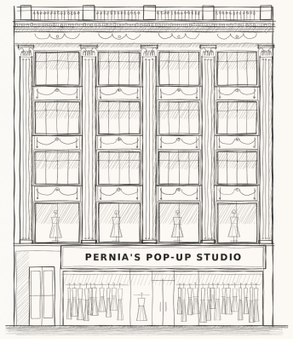
Opened first large format store in Mehrauli, Delhi



2024

Crossed INR 500 Cr Revenue Mark





2026

Opened 2 large format stores in NY, USA and Linking Road, Mumbai

2018 (Prior to Feb)

Pernia's Pop-Up Shop was primarily an online-only platform



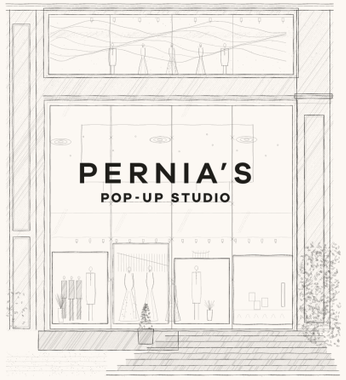
2019

Opened first International Store in London



2023

Opened next large format store in Hyderabad



2025

Opened 2 large format stores in South Extension, Delhi and Fort, Mumbai





Key growth drivers for Pernia's Pop-Up Shop

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India's Luxury Market

Rising affluence & widening access

- Luxury consumer base is broadening beyond the ultra-rich families
- Shift in spending from traditional assets to personal consumption
- Multi-designer stores and digital platforms are widening luxury access

Wedding & Occasion Wear

More buyers, more occasions

- Wedding spans multiple events like mehendi, sangeet, reception etc
- Rising affluence is fuelling aspiration for differentiated occasion wear
- Festive celebrations and milestone events create year-round demand

Indian Designer Brands

Aspiration, discovery & splurging

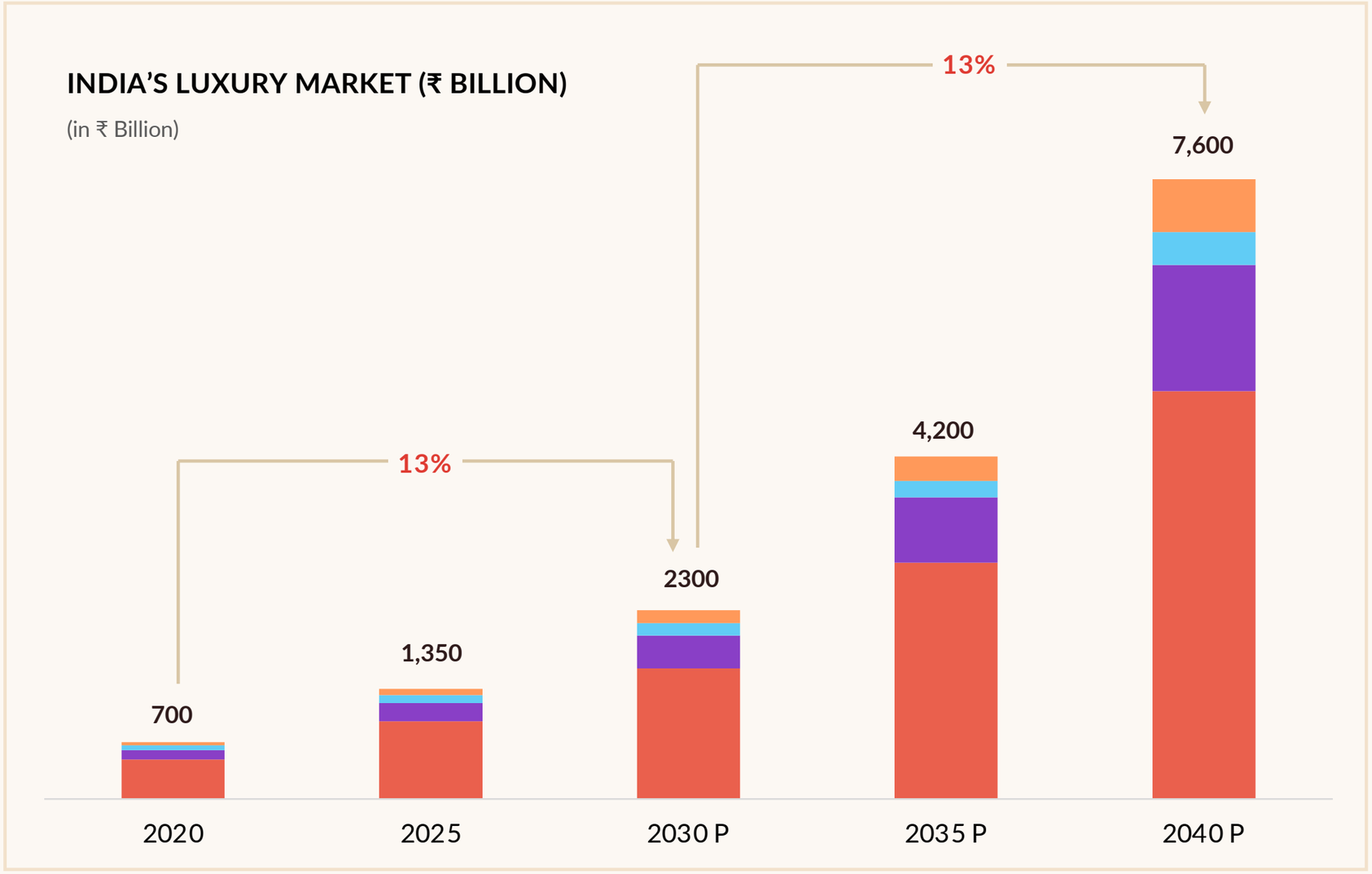
- Hundreds of new designer labels have emerged over the last decade
- Prêt and diffusion lines by brands beyond high-ticket couture
- Accessories and jewellery are easy purchase into designer brands

Luxury consumption in India is expected to reach ₹ 7.6 Tn (Lakh Crores) by 2040

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2020-2040 Category Market Share %

70-66%	Experiential & Lifestyle Luxury
16-21%	Apparel, Accessories and Footwear
8-5%	Jewellery
6-8%	Beauty

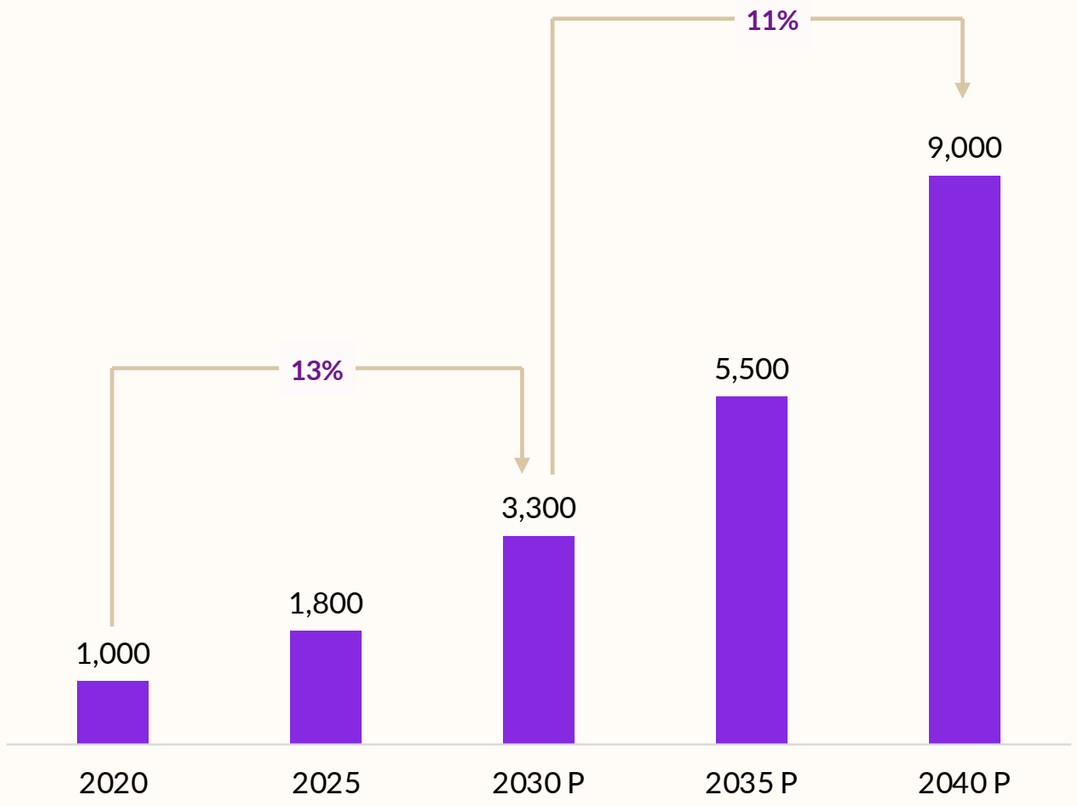


Note 1- Experiential & lifestyle luxury includes luxury cars, wedding services, home and living solutions, hotels and foodservices, auction houses and others
Source: Wazir Analysis; P = projected; Figures have been rounded off; All years represent Indian Financial Year (Apr-Mar)

Luxury Wedding and Occasion wear is estimated at ₹ 1.35 Tn (Lakh Crores) by 2040

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TOTAL W&O WEAR MARKET (₹ BILLION)



LUXURY W&O WEAR MARKET (₹ BILLION)

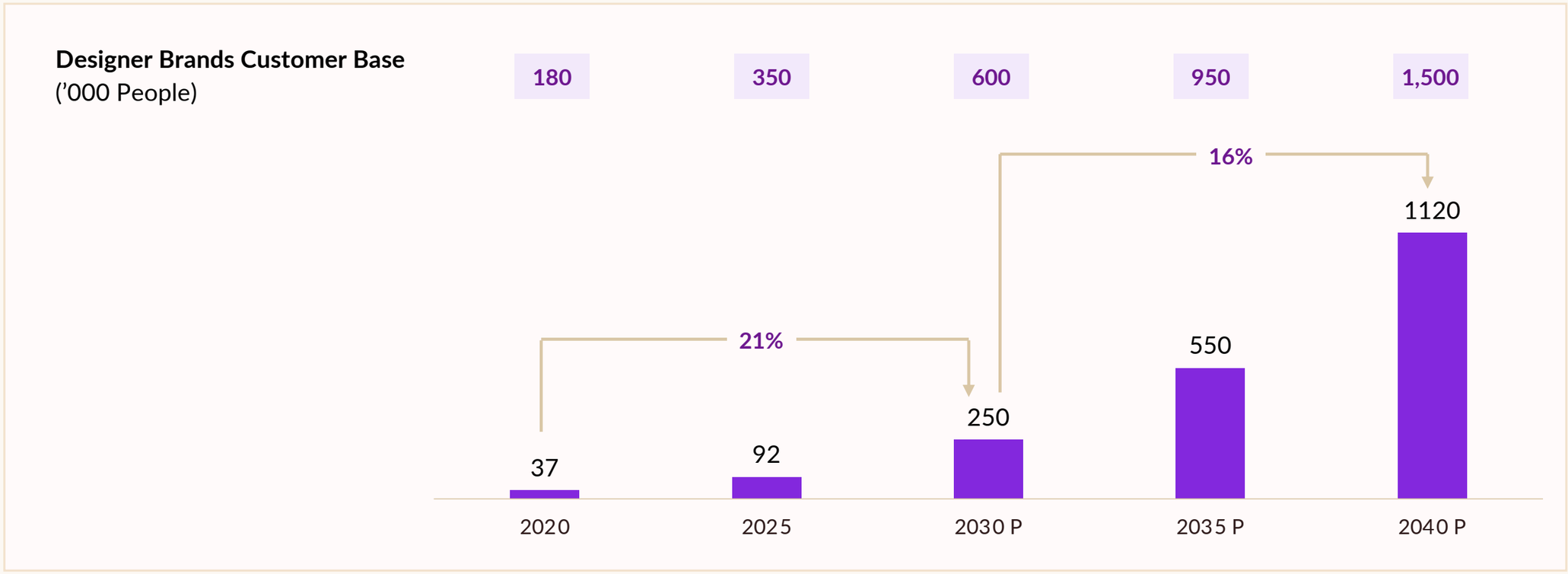


Note: W&O wear refers to 'Wedding & Occasion' wear; Luxury market share is expected to be 15% of total W&O wear
Source: Wazir Analysis; P = projected; Figures have been rounded off; All years represent Indian Financial Year (Apr-Mar)

Indian Designer Brands are projected to cross ₹ 1 Tn+ (Lakh Crores) sales by 2040

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INDIAN DESIGNER BRANDS MARKET SIZE (₹ BILLION)



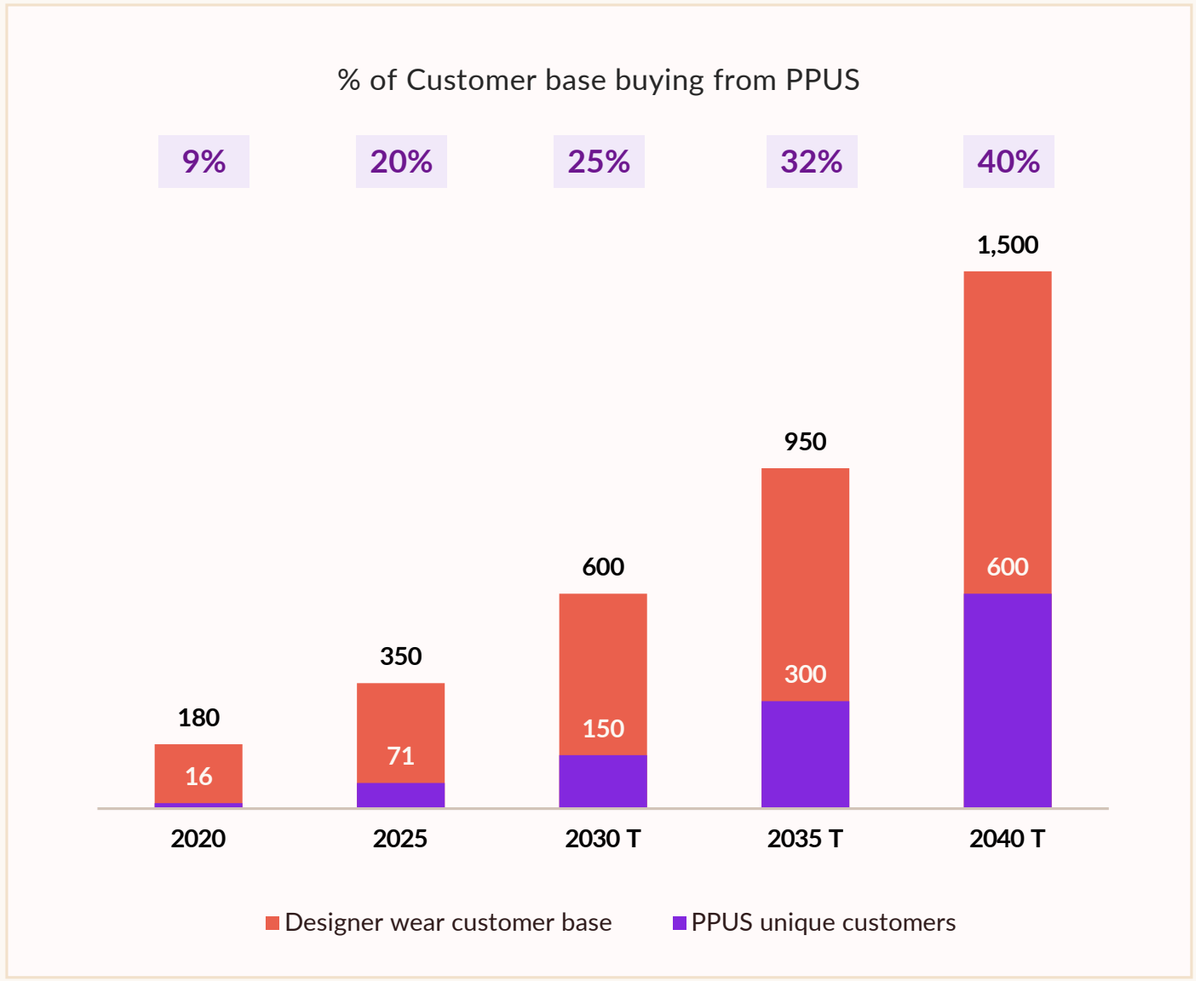
Financial Year (Mar)	2020	2025	2030 Target	2035 Target	2040 Target
Total PPUS GMV (₹ Billion)	0.6	5.9	21	65	200
PPUS market share %	**2%**	**6%**	**8%**	**12%**	**18%**

Note: Designer Brands Markert has been estimated for the Top 1000 Designers by sales in the country; includes Apparel, Accessories, Footwear and Jewellery; and also includes exports
Source: Wazir Analysis; P = projected; Figures have been rounded off; All years represent Indian Financial Year (Apr-Mar); Note: PPUS GMV and Target have been provided by Purple Style Labs (PSL)

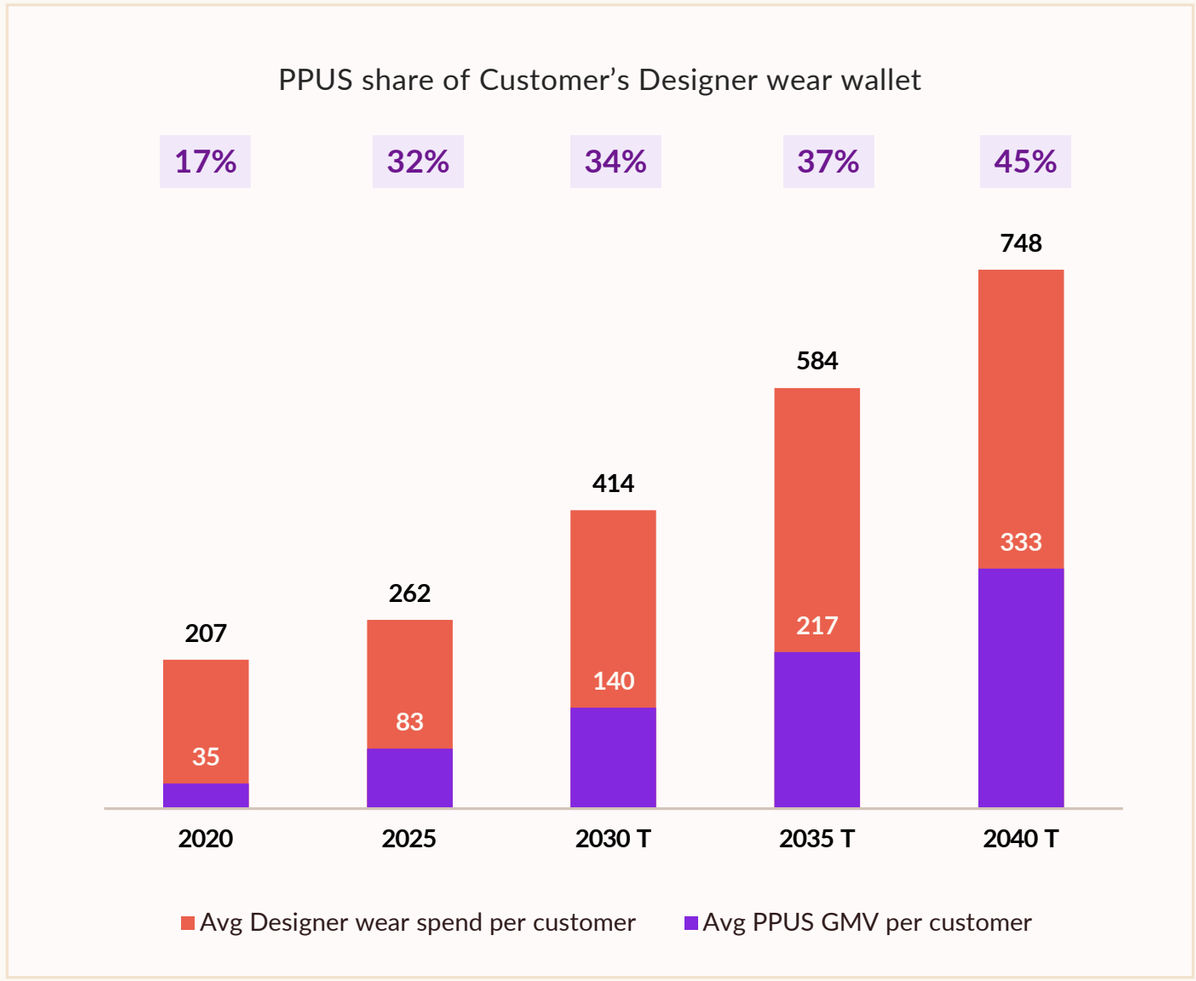
2040 Plan - Customer growth across both breadth and depth simultaneously

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PPUS UNIQUE CUSTOMERS VS INDIAN DESIGNERS CUSTOMER BASE ('000)



AVERAGE PPUS GMV VS AVERAGE DESIGNER WEAR SPEND (₹ '000)



Source: Wazir Analysis; Indian designers customer base is projected; Figures have been rounded off; All years represent Indian Financial Year (Apr-Mar)
Note: PPUS Customer base data and Target have been provided by Purple Style Labs (PSL); T = Target

Historical growth levers undertaken to achieve current scale

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1st GEN
FY 19-21
Laid the foundation

- Transformed Pernia's Pop-Up Shop to an omni-channel platform
- Opened 8 small multi-designer stores in 5 cities including London
- Built Designer Brands supply across categories and price points

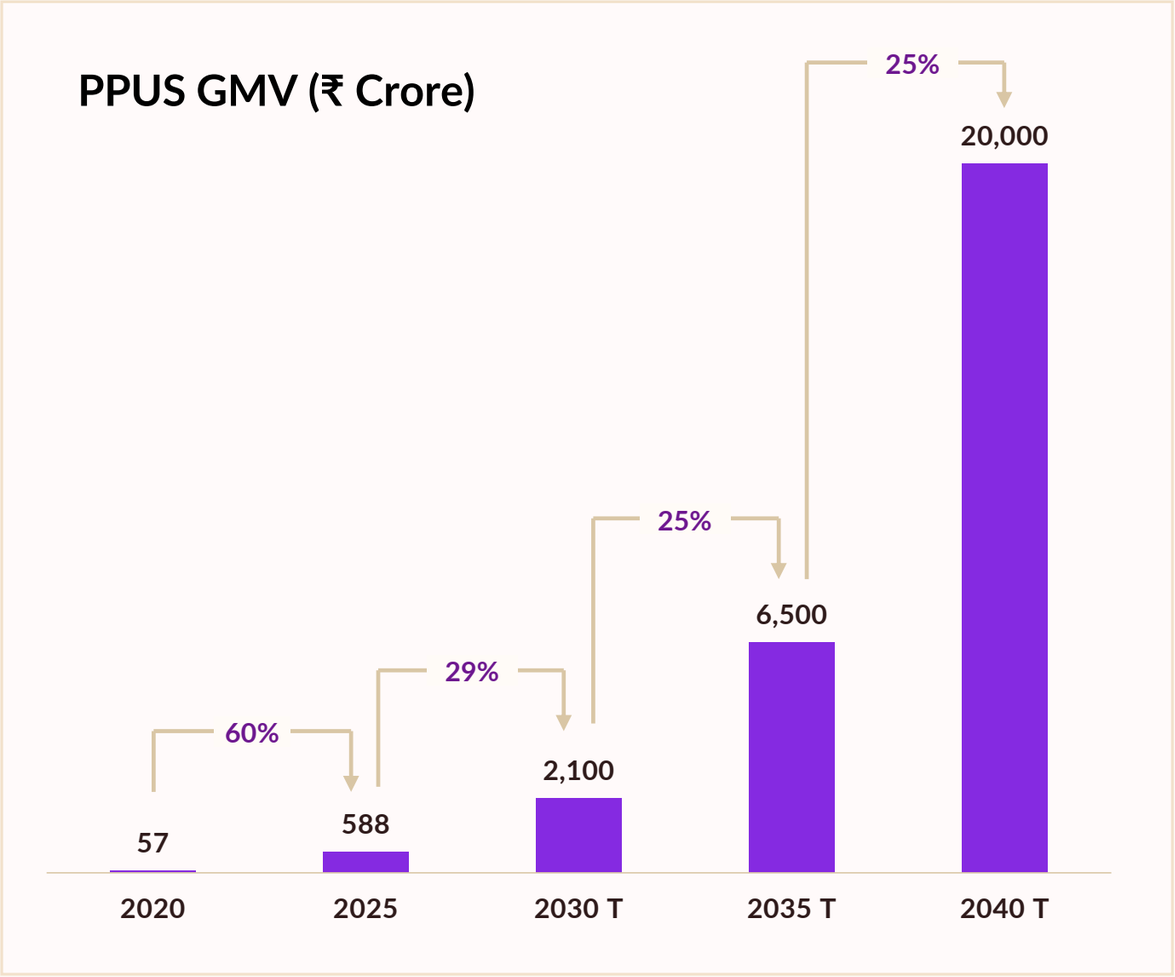
2nd GEN
FY 22-24
Scaled the footprint

- Scaled the presence of stores to 13 locations across 8 different cities
- Commenced shift to large format stores in Delhi and Hyderabad
- Deepened designer supply in Luxury Womenswear (>₹1L) and Menswear

3rd GEN
FY 25-29
Optimised the Platform

- Trimmed the long tail of both designers and customers since FY25
- Opened 4 more large format stores in Mumbai, Delhi and NY in FY26
- FY27: first full year scenario run of last two FYs investments

2040 Plan – Pernia's Pop-Up Shop Geographical Growth Outlook



GEOGRAPHY	2020	2025	Target 2030	Target 2035	Target 2040
Mumbai	14	122	500	1,500	4,000
Delhi	3	125	700	2,000	6,000
Rest of India*	16	174	450	1,200	3,000
USA	15	97	270	800	3,000
Rest of the World#	9	70	180	1,000	4,000
Total GMV (₹ Cr)	**57**	**588**	**2,100**	**6,500**	**20,000**

*Rest of India includes Hyderabad, Ahmedabad, Bangalore, Kolkata, Surat, Chennai, Indore and India Online

#Rest of the World primarily includes UK omni-channel, and online reach in Middle East, Australia, Canada, South-east Asia etc

Note: PPUS GMV and Geography data and Target have been provided by Purple Style Labs (PSL); T = Target; All years represent Indian Financial Year (Apr-Mar)

Pernia's Pop-Up Shop roadmap to achieving 2030 target

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INDIA 2030

MUMBAI
500 Cr

OPERATING LEVERAGE

Higher throughput from recent Linking Road and Fort large format stores

DELHI
700 Cr

NEW FLAGSHIP

Pioneer a new ~100k sq ft Gen-4 large format flagship store in the largest market

REST OF INDIA*
450 Cr

GEN-3 UPGRADE

Transform Ahmedabad, Kolkata and Bangalore to Gen-3 large format stores

INTERNATIONAL 2030

USA
270 Cr

NEW MARKET

Enable wider and deeper spend through the recent New York flagship store

REST OF THE WORLD*
180 Cr

UPGRADE + ONLINE

Upgrade London store to Gen-3 and grow online reach in other countries

Total GMV Target - 2100 Cr

*Rest of India includes Hyderabad, Ahmedabad, Bangalore, Kolkata, Surat, Chennai, Indore and India Online
#Rest of the World primarily includes UK omni-channel, and online reach in Middle East, Australia, Canada, South-east Asia etc

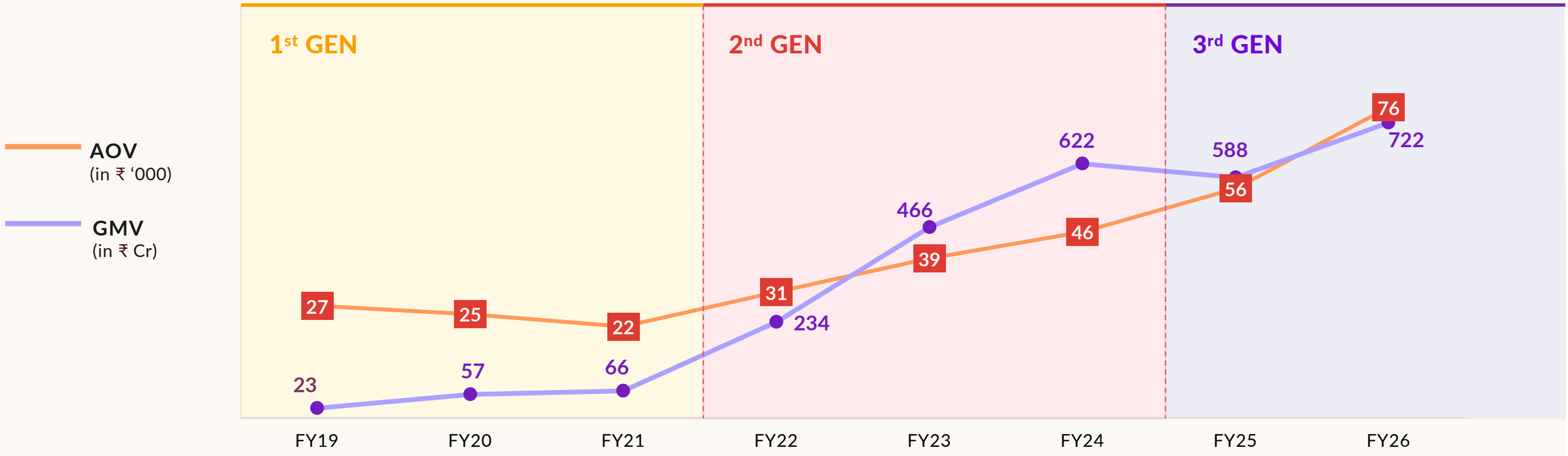
Geographical distribution growth over last 8 years

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		1st GEN			2nd GEN			3rd GEN	
	GEOGRAPHY – GMV (₹ Cr)	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
INDIA STORES	Mumbai	5	14	11	40	96	127	122	205
	Delhi	1	3	2	17	85	127	125	166
	Hyderabad	-	-	3	10	19	28	43	48
	Ahmedabad	-	-	-	-	21	27	31	30
	Rest of India*	0.1	3	4	10	17	41	70	90
INTERNATIONAL OMNI-CHANNEL (ONLINE + STORES)	USA	8	15	15	77	117	138	97	77
	UK	1	3	2	14	27	36	37	40
ONLINE ONLY	India	4	13	23	44	45	54	31	37
	Rest of the World	3	6	7	23	38	43	33	29
	TOTAL GMV (₹ Cr)	**23**	**57**	**66**	**234**	**466**	**622**	**588**	**722**

* Includes Bangalore, Kolkata, Surat, Chennai and Indore

AOV and GMV growth in the last 8 years



PARTICULARS	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
GMV (in ₹ Cr)	23	57	66	234	466	622	588	722
No. Of Orders (in '000)	8	22	30	76	118	137	105	96
AOV (in ₹ '000)	27	25	22	31	39	46	56	76

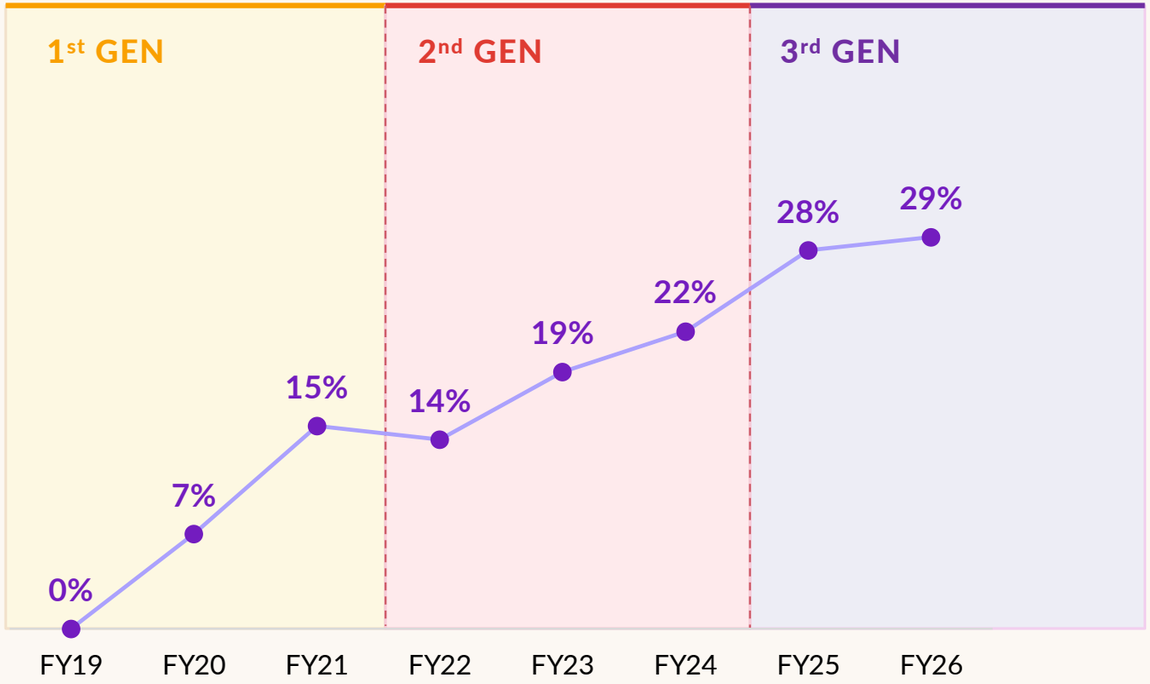
Trimming the Long Tail
Sharpen focus on Luxury

"Since FY25, we have implemented a comprehensive strategy of eliminating the mass premium long tail on both the designers and customer sides of the platform."

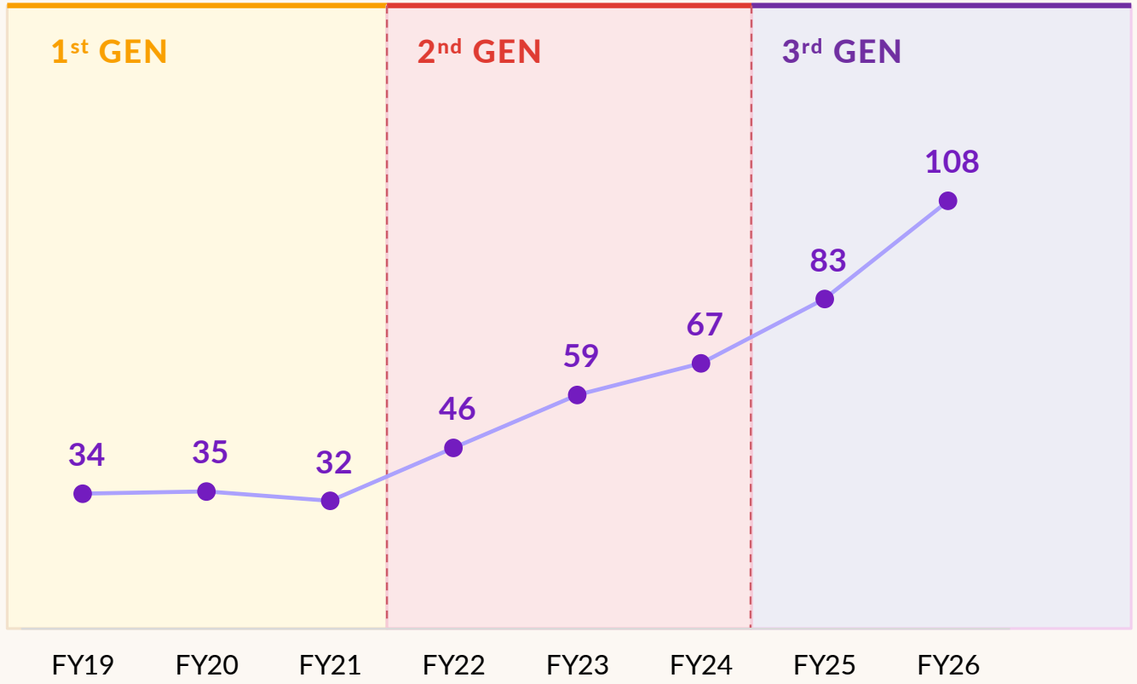
Optimizing the platform to build a loyal customer base

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REPEAT CUSTOMERS %



AVERAGE GMV PER CUSTOMER (in INR '000)

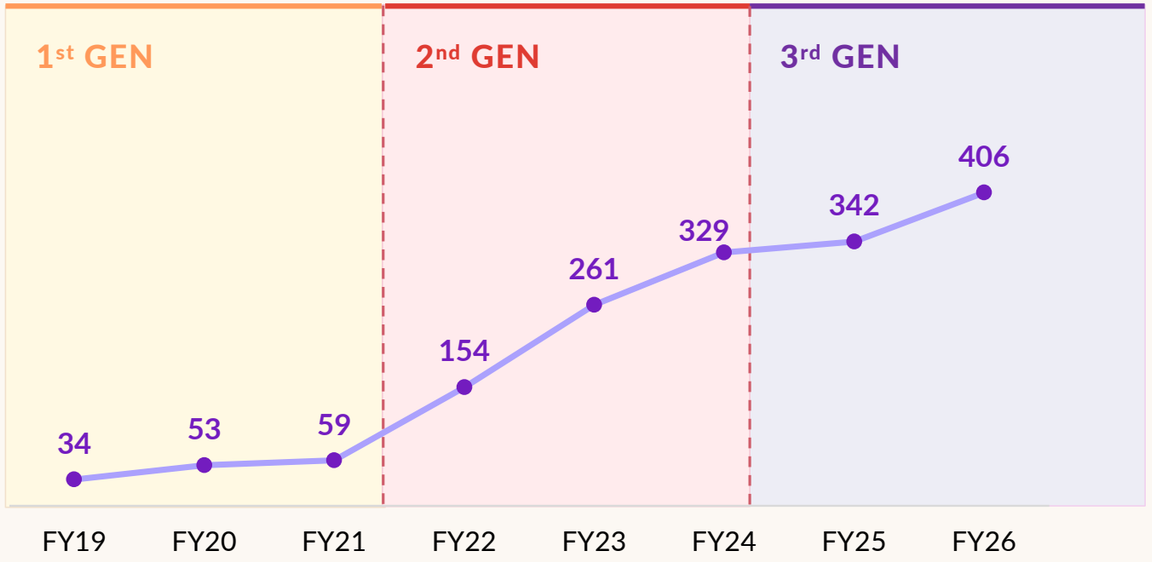


PARTICULARS	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Number of Unique Customers ('000)	7	16	20	51	79	93	71	67
Total GMV (in ₹ Cr)	23	57	66	234	466	622	588	722
Average GMV Per Customer (in ₹ '000)	34	35	32	46	59	67	83	108

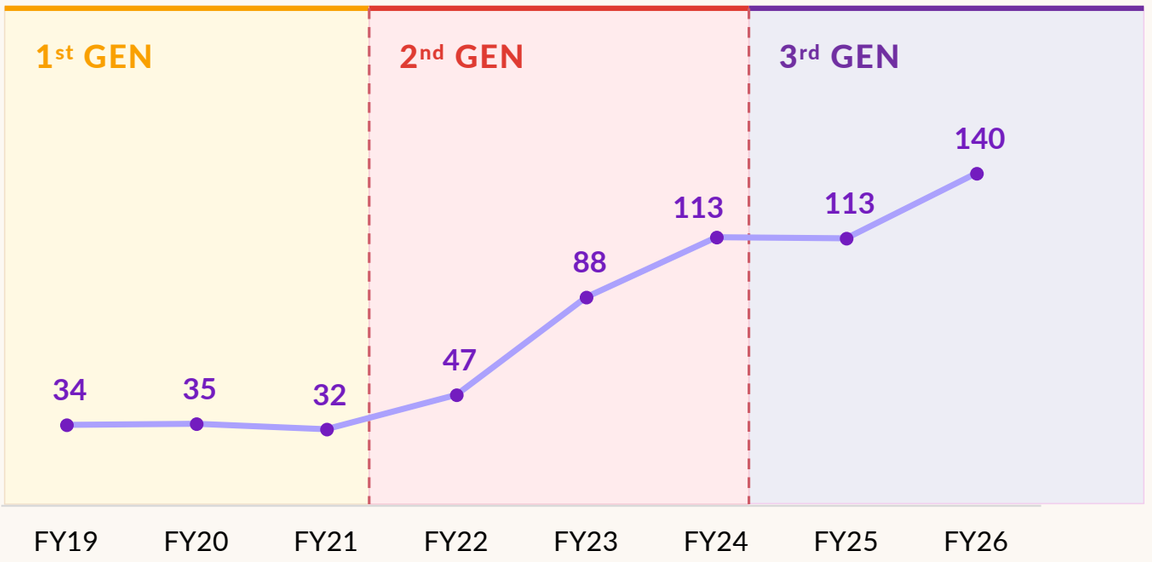
Increase wallet share from the high-value customers

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AVERAGE GMV OF TOP 10K CUSTOMERS (in ₹ '000)



AVERAGE GMV OF TOP 50K CUSTOMERS (in ₹ '000)



PARTICULARS	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Top 10K Customers GMV (in ₹ Cr)	23	53	59	154	261	329	342	406
Top 10K Customers Contribution GMV %	100%	92%	89%	66%	56%	53%	58%	56%
Top 50K Customers GMV (in ₹ Cr)	23	57	66	234	440	567	564	702
Top 50K Customers Contribution GMV %	100%	100%	100%	100%	94%	91%	96%	97%

Building depth on focus categories to drive higher ROI

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GMV

	1st GEN			2nd GEN			3rd GEN	
Category GMV (in ₹ Cr)	**FY19**	**FY20**	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**
Womenswear (Upto ₹ 35k)	12	24	32	101	141	162	112	86
Womenswear (₹ 35k-100k)	7	13	14	57	116	136	137	163
Womenswear (Above ₹ 100k)	1	3	7	36	122	187	196	312
Menswear	0.1	2	2	16	49	96	109	132
Others*	3	16	11	24	37	41	34	29
Total GMV	**23**	**57**	**66**	**234**	**466**	**622**	**588**	**722**

NO. OF UNITS

No. of Units (in '000)	**FY19**	**FY20**	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**
Womenswear (Upto ₹ 35k)	7	15	23	67	95	100	59	42
Womenswear (₹ 35k-100k)	1	3	3	11	21	24	24	28
Womenswear (Above ₹ 100k)	0.1	0.2	0.4	2	7	10	10	15
Menswear	0.3	1	1	9	26	42	40	39
Others*	4	17	18	37	51	55	40	29
Total No. of Units	**13**	**36**	**46**	**126**	**200**	**231**	**173**	**153**

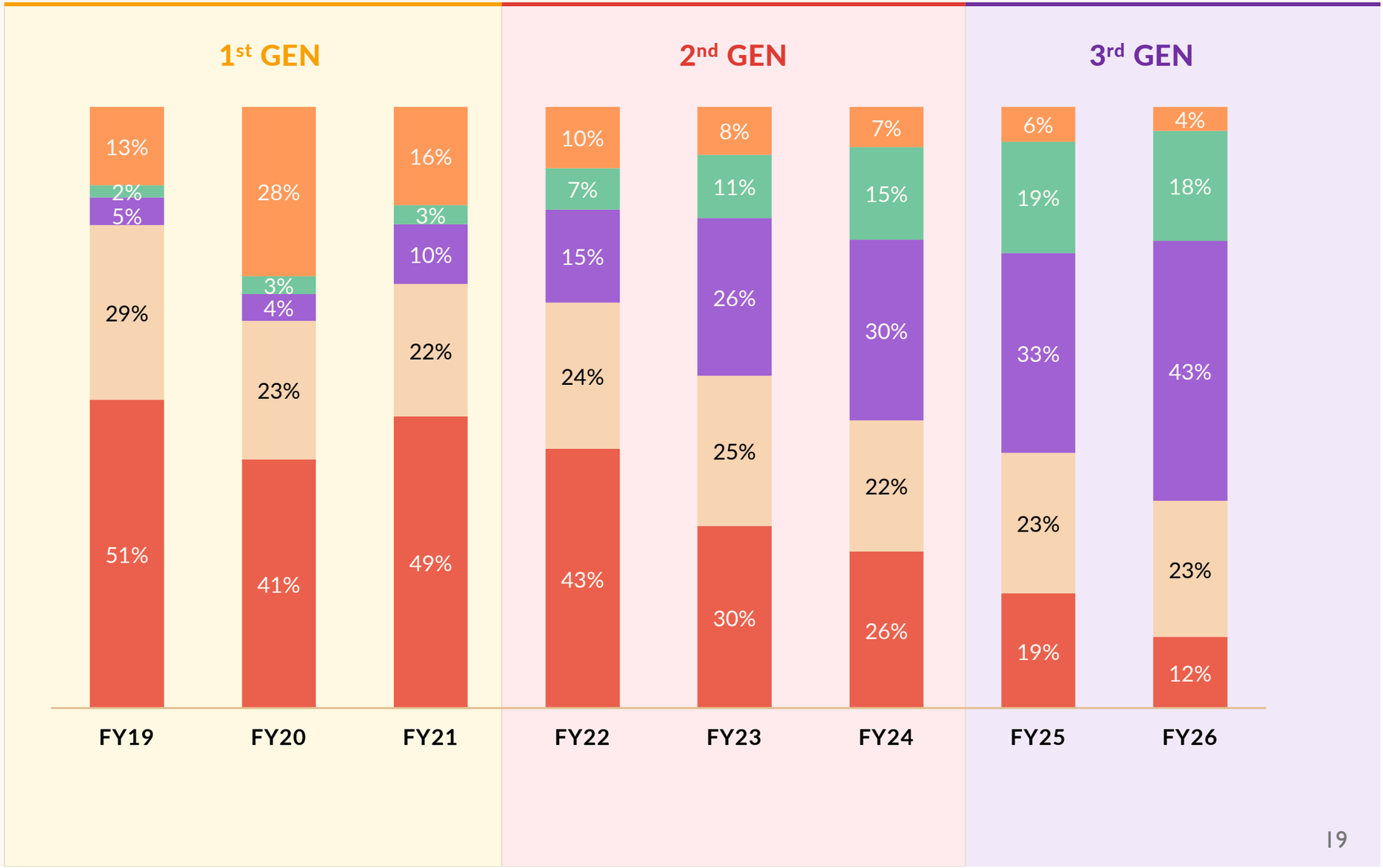
* includes Jewellery, Accessories, Kidswear and Home Decor

Strengthen Luxury Positioning of the platform with focus categories

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CATEGORY-WISE GMV DISTRIBUTION

- Others (including Jewellery, Accessories, Kids wear & Home)
- Menswear
- Womenswear (Above ₹ 1 lakh)
- Womenswear (₹ 35k-1 lakh)
- Womenswear (Upto ₹ 35k)



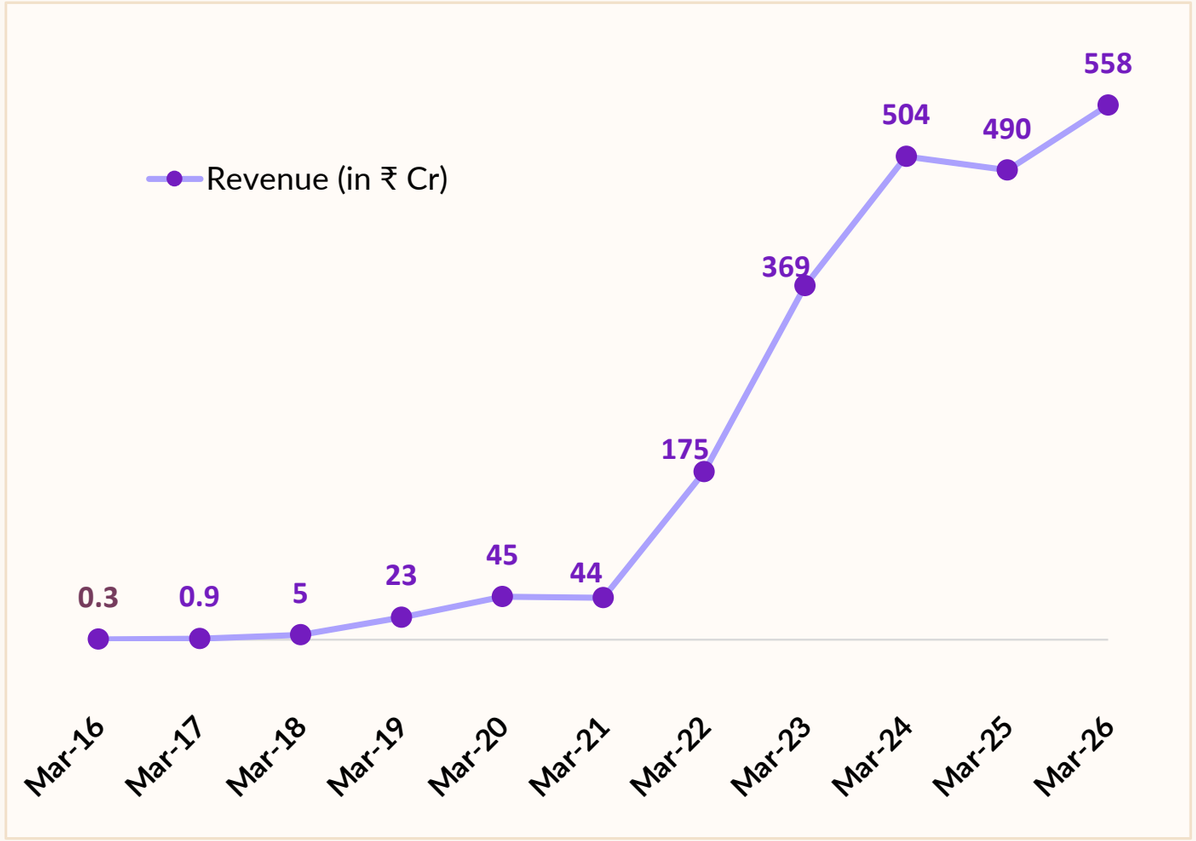
Short-term turbulence is the price of Long-term compounding

"As a company, we are always committed to the long-term vision, even when, every few years, that choice causes turbulence in the short term."

We focus on creating value over long term for all our stakeholders

(in ₹ Cr)

Time Period	Share Price*	Primary Raise	Post-money Valuation#
Oct-15 to Oct-16	₹5	3	8
Mar-18 to Oct-18	₹20	17	58
Dec-18 to May-19	₹32	17	111
Jul-19 to Nov-21	₹57	70	267
Feb-22 to May-22	₹155	78	981
Oct-22 to Feb-23	₹308	40	1989
Jul-23 to Oct-23	₹450	30	2937
Jun-24 to Mar-25	₹500	148	3662
IPO in Sep-26	₹575	680	4891



* In absolute, adjusted for impact of subsequent bonus issue, where applicable.
#The post-money valuation is calculated on a fully diluted basis.

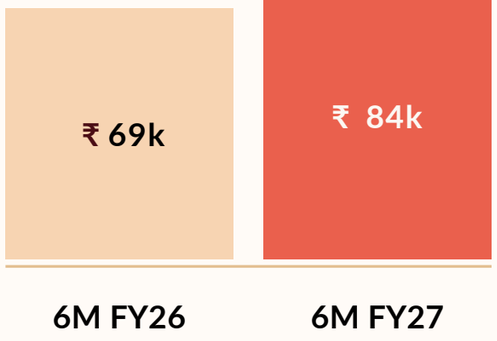
We invested heavily in FY26
Returns compound from FY27

"In FY26, we have opened 4 large format stores, all in the most relevant locations of major cities. Kalaghoda Fort, Mumbai and South-Ex, Delhi locations have been fully operational since Q2FY26 and Madison Avenue, New York and Linking Road, Bandra Mumbai from Q1FY27."

6M FY27 - Performance Summary

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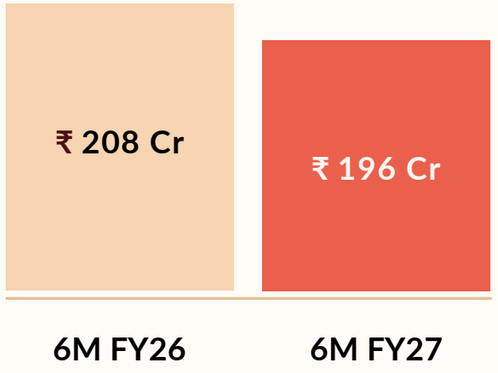
AOV ▲



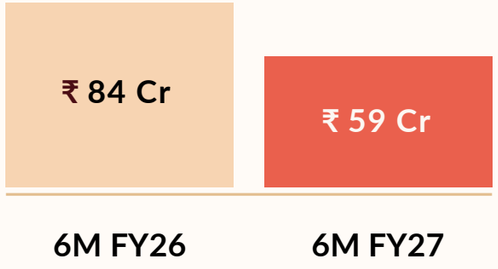
GMV ▲



INVENTORY ▼



NWC* ▼



* NWC - Net Working Capital refers to sum of Inventories and Trade Receivables deducted by Trade Payables and revenue received in Advance from Customer

6M FY27 – Trajectory of Geographical Distribution

	GEOGRAPHY (₹ Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY 26	Q1 FY27	Q2 FY27	6M FY26	6M FY27
INDIA STORES	Mumbai	28	49	63	65	205	50	55	77	105
	Delhi	29	43	44	50	166	39	46	72	85
	Hyderabad	10	11	13	14	48	16	9	21	25
	Ahmedabad	5	7	10	8	30	4	9	12	13
	Rest of India*	18	21	26	25	90	29	22	39	51
INTERNATIONAL OMNI-CHANNEL (ONLINE + STORES)	USA	20	22	14	21	77	29	35	42	64
	UK	11	10	8	11	40	12	11	21	23
ONLINE ONLY	India	5	7	13	12	37	7	9	11	16
	Rest of the World	7	8	7	7	29	7	8	15	15
	Total GMV (₹ Cr)	**133**	**177**	**198**	**213**	**722**	**193**	**204**	**310**	**397**

* Includes Bangalore, Kolkata, Surat, Chennai and Indore

Financial Summary - Highlights

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27	Q2 FY27	6MFY26	6MFY27
Total GMV	**133**	**177**	**198**	**213**	**722**	**193**	**204**	**310**	**397**
Average Order Value (AOV) in INR '000	66	72	75	87	76	86	82	69	84
Revenue from operations	**106**	**109**	**189**	**154**	**558**	**119**	**142**	**214**	**262**
Advance from Customer	37	80	44	39	39	49	74	80	74
Gross Profit	38	45	73	54	209	43	60	83	103
Gross Profit %	*36%*	*41%*	*39%*	*35%*	*38%*	*36%*	*42%*	*38%*	*39%*
EBITDA	-4	0	28	7	30	-11	4	-5	-7
EBITDA %	*-4%*	*0%*	*15%*	*4%*	*5%*	*-9%*	*3%*	*-2%*	*-3%*
Net Working Capital (NWC)	**105**	**84**	**108**	**87**	**87**	**66**	**59**	**84**	**59**
Inventory	174	208	196	163	163	159	196	208	196
Operating Profit before WC changes	-1	1	35	3	39	-9	1	0	-7
Operating Cashflow (OCF)	-55	5	-6	22	-35	-19	6	-50	-13
Free Cashflow (FCF)	**-71**	**0**	**-20**	**4**	**-87**	**-24**	**5***	**-72**	**-19***

*Adjusted for Investment and Redemption of Bank Fixed Deposits

Financial Summary – GP to EBITDA Bridge

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27	Q2 FY27	6M FY26	6M FY27
Revenue from operations	**106**	**109**	**189**	**154**	**558**	**119**	**142**	**214**	**262**
Gross Profit	**38**	**45**	**73**	**54**	**209**	**43**	**60**	**83**	**103**
Gross Profit %	***36%***	***41%***	***39%***	***35%***	***38%***	***36%***	***42%***	***38%***	***39%***
Salary Expenses	18	19	22	23	82	25	28	38	53
Salary Expenses as % of Revenue	*17%*	*18%*	*12%*	*15%*	*15%*	*21%*	*20%*	*18%*	*20%*
Marketing	7	8	7	8	30	7	9	16	16
Marketing as % of Revenue	*7%*	*8%*	*4%*	*5%*	*5%*	*6%*	*6%*	*7%*	*6%*
Logistics	5	5	5	6	21	6	7	10	13
Logistics as % of Revenue	*5%*	*4%*	*3%*	*4%*	*4%*	*5%*	*5%*	*5%*	*5%*
Other Expenses	13	15	13	14	55	18	16	28	34
Other Expenses as % of Revenue	*12%*	*14%*	*7%*	*9%*	*10%*	*15%*	*11%*	*13%*	*13%*
EBITDA	**-4**	**0**	**28**	**7**	**30**	**-11**	**4**	**-5**	**-7**
EBITDA %	***-4%***	***0%***	***15%***	***4%***	***5%***	***-9%***	***3%***	***-2%***	***-3%***

Financial Summary – EBITDA to PAT Bridge

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27	Q2 FY27	6M FY26	6M FY27
EBITDA	**-4**	**0**	**28**	**7**	**30**	**-11**	**4**	**-5**	**-7**
EBITDA %	***-4%***	***0%***	***15%***	***4%***	***5%***	***-9%***	***3%***	***-2%***	***-3%***
Interest on Lease Liability	12	12	12	13	49	15	14	24	29
Depreciation of right of use assets	19	18	23	28	88	30	30	37	60
Other Finance Cost	9	10	13	17	48	19	20	18	39
Depreciation on other assets	2	3	3	5	12	5	6	5	11
Profit/(loss) before exceptional item and tax	**-46**	**-43**	**-23**	**-55**	**-167**	**-80**	**-65**	**-90**	**-145**
Exceptional item - expense/(income)	54	35	21	8	118	8	3	89	11
Profit/(loss) before tax	**-100**	**-78**	**-44**	**-63**	**-285**	**-88**	**-68**	**-179**	**-156**

PSL
PURPLE STYLE LABS

Consolidated Financial Statements

Profit and Loss Statement

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY27	Q2 FY27	6M FY26	6M FY27
Income									
Revenue from operations	105.7	108.7	189.0	154.4	557.8	119.4	142.1	214.4	261.5
Other Income	1.3	2.4	3.0	2.6	9.3	2.5	3.9	3.7	6.4
Total Income	**107.0**	**111.1**	**192.0**	**157.0**	**567.1**	**121.9**	**146.0**	**218.1**	**267.9**
Expenses									
Cost of materials consumed	0.5	0.6	0.6	0.4	2.1	0.4	0.5	1.1	0.9
Purchases of stock-in-trade	81.0	97.9	103.4	67.5	349.8	71.7	118.4	178.9	190.1
Changes in inventories of finished goods etc	(13.4)	(34.6)	11.5	33.0	(3.5)	4.6	(37.1)	(48.0)	(32.5)
Employee benefits expense	18.3	19.3	22.2	22.2	82.0	25.2	28.0	37.6	53.2
Finance costs	20.9	21.5	24.9	29.8	97.1	34.0	33.9	42.4	67.9
Depreciation and amortisation expenses	21.0	21.6	26.4	31.7	100.7	34.8	35.3	42.6	70.1
Other expenses	25.1	28.0	25.8	27.4	106.3	31.3	32.2	53.1	63.5
Total expenses	**153.4**	**154.3**	**214.8**	**212.0**	**734.5**	**202.0**	**211.2**	**307.7**	**413.2**
Profit / (loss) before exceptional item and tax	**(46.4)**	**(43.2)**	**(22.8)**	**(55.0)**	**(167.4)**	**(80.1)**	**(65.2)**	**(89.6)**	**(145.3)**
Exceptional item - expense/ (income)	54.0	35.2	20.8	8.0	118.0	8.0	3.1	89.2	11.1
Profit / (loss) before tax	**(100.4)**	**(78.4)**	**(43.6)**	**(63.0)**	**(285.4)**	**(88.1)**	**(68.3)**	**(178.8)**	**(156.4)**
Tax expense/(credit), net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Profit / (loss) after tax	**(100.4)**	**(78.4)**	**(43.6)**	**(63.0)**	**(285.4)**	**(88.1)**	**(68.3)**	**(178.8)**	**(156.4)**
Basic and Diluted EPS (in ₹)	(14.9)	(11.5)	(6.4)	(9.2)	(42.0)	(12.9)	(9.5)	(26.4)	(22.3)

Balance Sheet Statement

ASSETS	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27	Q2 FY27
PARTICULARS (in ₹ Cr)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Non Current assets						
Property, Plant and Equipment	35.9	52.6	50.1	77.1	74.1	69.7
Right-to-use assets	307.4	282.6	309.8	416.5	385.7	356.6
Total Non Current Assets	**411.2**	**389.0**	**446.7**	**554.2**	**521.9**	**494.3**
Current Assets						
Inventories	173.6	208.0	196.3	163.4	158.7	195.8
Cash and Bank Balances	6.1	12.4	15.6	15.6	11.6	548.7
Total Current Assets	**274.9**	**327.0**	**311.1**	**275.4**	**286.4**	**861.9**
Total Assets	**686.1**	**716.0**	**757.8**	**829.6**	**808.3**	**1,356.2**

LIABILITIES	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27	Q2 FY27
PARTICULARS (in ₹ Cr)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Equity						
Equity Share capital	0.1	68.2	68.2	68.2	68.2	80.1
Other Equity	70.9	(40.7)	(64.3)	(120.5)	(200.8)	342.2
Total Equity	**71.0**	**27.5**	**3.9**	**(52.3)**	**(132.6)**	**422.3**
Non Current Liabilities						
Lease liabilities	280.8	262.8	254.4	347.1	326.9	308.2
Total Non Current Liabilities	**283.8**	**266.2**	**258.3**	**351.0**	**331.3**	**313.2**
Current Liabilities						
Borrowings	199.7	239.5	325.3	371.4	436.4	393.7
Trade Payables	33.4	47.4	47.9	40.2	44.6	67.7
Revenue received in advance	37.0	80.0	44.3	39.5	49.5	74.2
Total Current Liabilities	**331.3**	**422.3**	**495.6**	**530.9**	**609.6**	**620.7**
Total Liabilities	**615.1**	**688.5**	**753.9**	**881.9**	**940.9**	**933.9**
Total Equity and Liabilities	**686.1**	**716.0**	**757.8**	**829.6**	**808.3**	**1,356.2**

* Except for the details for Mar-26 which are based on audited financial statements of the Company, the above mentioned information has not been reviewed or audited by the statutory auditors.

Cashflow Statement

PARTICULARS (in ₹ Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4FY26	FY26	Q1 FY27	Q2 FY27	6M FY26	6M FY27
Net Profit Before Tax	**(100.4)**	**(78.3)**	**(43.7)**	**(63.0)**	**(285.4)**	**(88.1)**	**(68.3)**	**(178.7)**	**(156.4)**
Adjustments for: Non Cash Items, Financial Items etc	99.4	79.7	78.7	66.4	324.2	79.3	69.7	179.1	149.0
Operating profit before working capital changes	**(1.0)**	**1.4**	**35.0**	**3.4**	**38.8**	**(8.8)**	**1.4**	**0.4**	**(7.4)**
Changes in working capital	(53.9)	3.6	(41.0)	17.8	(73.5)	(10.2)	4.7	(50.3)	(5.5)
Net Cash used in Operating Activities	**(55.0)**	**4.8**	**(6.2)**	**21.5**	**(34.9)**	**(19.0)**	**5.8**	**(50.2)**	**(13.2)**
Purchase of property, plant and equipment	(16.3)	(5.1)	(12.9)	(14.6)	(48.9)	(5.5)	(1.2)	(21.4)	(6.7)
Net Investments in bank deposits	0.0	0.0	0.0	0.0	0.0	0.0	(473.5)	0.0	(473.5)
Net Cash from Investing Activities	**(16.3)**	**(5.2)**	**(13.8)**	**(17.1)**	**(52.4)**	**(5.5)**	**(473.9)**	**(21.5)**	**(479.4)**
Payment of lease liabilities	(7.5)	(6.5)	(37.8)	(27.1)	(78.9)	(12.7)	(14.8)	(14.0)	(27.5)
Payment of interest on lease liabilities	(6.3)	(17.9)	(11.7)	(11.9)	(47.8)	(16.4)	(16.3)	(24.2)	(32.7)
Net Cash from Financing Activities	**66.9**	**6.7**	**23.2**	**(4.3)**	**92.5**	**20.5**	**531.2**	**73.6**	**551.7**
Cash & Cash equivalents at the end of the period	**6.0**	**12.3**	**15.5**	**15.6**	**15.6**	**11.6**	**74.8**	**12.3**	**74.8**

* Except for the details for FY26 which are based on audited financial statements of the Company, the above mentioned information has not been reviewed or audited by the statutory auditors.

Glossary

PSL
PURPLE STYLE LABS

PPUS	Pernia's Pop-Up Shop (Online) or Pernia's Pop-Up Studio (Stores)
PPUS GMV or GMV	It represents the monetary value of processed goods attributed to the specified categorisation such as product category, customers, designers, and regions. It is calculated at the maximum retail price of all orders placed by customers during a given period, irrespective of the fulfilment status. It is inclusive of all applicable taxes, discounts, shipping charges, and other ancillary or customization-related charges
PPUS AOV or AOV	It is calculated as PPUS GMV divided by No. of Orders. PPUS No. of Orders represents the count of orders processed through the PPUS Omni-channel in the given period
Net Working Capital	It refers to sum of Inventories and Trade Receivables deducted by Trade Payables and revenue received in Advance from Customer
Gross Profit or Gross Margin	It is calculated as Revenue from operations less Cost of Goods Sold. Cost of Goods Sold is sum of Cost of Materials Consumed, Purchases of stock-in-trade and Changes in inventories of finished goods, stock-in-trade and work-in-progress
EBITDA	It refers to earnings before interest, taxes, depreciation and amortisation which has been arrived at by adding finance costs, depreciation and amortisation expense to the Profit/(loss) before exceptional item and tax for the given period

Contact Us

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FY 23-26 Consolidated Financial Statements

Financial Summary - Highlights

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	FY23	FY24	FY25	FY26
Total GMV	**466**	**622**	**588**	**722**
Average Order Value (AOV) in INR '000	39	46	56	76
Revenue from operations	**369**	**504**	**490**	**558**
Advance from Customer	34	33	40	39
Gross Profit	155	207	206	209
Gross Profit %	*42%*	*41%*	*42%*	*38%*
EBITDA	2	32	42	30
EBITDA %	*1%*	*6%*	*9%*	*5%*
Net Working Capital (NWC)	**13**	**43**	**80**	**87**
Inventory	87	140	160	163
Operating Profit before WC changes	2	36	49	39
Operating Cashflow (OCF)	-44	-31	-45	-35
Free Cashflow (FCF)	**-57**	**-48**	**-57**	**-87**

Financials Summary – GP to EBITDA Bridge

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	FY23	FY24	FY25	FY26
Revenue from operations	**369**	**504**	**490**	**558**
Gross Profit	**155**	**207**	**206**	**209**
Gross Profit %	***42%***	***41%***	***42%***	***38%***
Salary Expenses	44	59	66	82
Salary Expenses as % of Revenue	*12%*	*12%*	*14%*	*15%*
Marketing	48	54	33	30
Marketing Expenses as % of Revenue	*13%*	*11%*	*7%*	*5%*
Logistics	26	28	21	21
Logistics Expenses as % of Revenue	*7%*	*5%*	*4%*	*4%*
Other Expenses	37	40	47	55
Other Expenses as % of Revenue	*10%*	*8%*	*10%*	*10%*
EBITDA	**2**	**32**	**42**	**30**
EBITDA %	***1%***	***6%***	***9%***	***5%***

Financials Summary – EBITDA to PAT Bridge

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	FY23	FY24	FY25	FY26
EBITDA	**2**	**32**	**42**	**30**
EBITDA %	***1%***	***6%***	***9%***	***5%***
Interest on Lease Liability	16	24	27	49
Depreciation of right of use assets	26	34	40	88
Other Finance Cost	9	17	26	48
Depreciation on other assets	3	5	14	12
Profit/(loss) before exceptional item and tax	**-52**	**-48**	**-65**	**-167**
Exceptional item - expense/(income)	-11	-	123	118
Profit/(loss) before tax	**-41**	**-48**	**-188**	**-285**

Profit and Loss Statement

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	FY23	FY24	FY25	FY26
Income				
Revenue from operations	369.2	504.3	489.9	557.8
Other Income	2.2	5.7	4.1	9.3
Total Income	**371.4**	**510.0**	**494.0**	**567.1**
Expenses				
Cost of materials consumed	6.5	3.2	1.3	2.1
Purchases of stock-in-trade	268.2	347.5	302.6	349.8
Changes in inventories of finished goods etc	(60.0)	(53.2)	(20.0)	(3.5)
Employee benefits expense	44.1	58.7	66.2	82.0
Finance costs	25.0	40.8	53.0	97.1
Depreciation and amortisation expenses	29.2	38.5	54.6	100.7
Other expenses	110.4	122.2	101.9	106.3
Total expenses	**423.4**	**557.7**	**559.6**	**734.5**
Profit / (loss) before exceptional item and tax	**(52.0)**	**(47.7)**	**(65.6)**	**(167.4)**
Exceptional item - expense/ (income)	(10.6)	0.0	122.8	118.0
Profit / (loss) before tax	**(41.4)**	**(47.7)**	**(188.4)**	**(285.4)**
Tax expense/(credit), net	0.0	0.0	0.0	0.0
Profit / (loss) after tax	**(41.4)**	**(47.7)**	**(188.4)**	**(285.4)**
Basic and Diluted EPS (in ₹)	(6.7)	(7.5)	(29.0)	(42.0)

Balance Sheet Statement

PSL
PURPLE STYLE LABS

ASSETS	FY23	FY24	FY25	FY26
PARTICULARS (in ₹ Cr)	Mar 23	Mar 24	Mar 25	Mar-26
Non Current assets				
Property, Plant and Equipment	23.8	35.1	32.4	77.1
Right-to-use assets	117.3	184.3	153.2	416.5
Total Non Current Assets	**178.3**	**253.3**	**240.6**	**554.2**
Current Assets				
Inventories	87.1	140.4	160.3	163.4
Total Current Assets	**151.4**	**205.1**	**256.5**	**275.4**
Total Assets	**329.7**	**458.4**	**497.1**	**829.6**

LIABILITIES	FY23	FY24	FY25	FY26
PARTICULARS (in ₹ Cr)	Mar 23	Mar 24	Mar 25	Mar-26
Equity				
Equity Share capital	0.03	0.03	0.04	68.2
Other Equity	59.3	39.5	117.5	(120.5)
Total Equity	**59.3**	**39.5**	**117.5**	**(52.3)**
Non Current Liabilities				
Lease liabilities	101.9	167.2	146.1	347.1
Total Non Current Liabilities	**102.9**	**169.9**	**148.7**	**351.0**
Current Liabilities				
Borrowings	46.7	115.3	112.8	371.4
Trade Payables	42.1	65.1	41.8	40.2
Revenue received in advance	33.7	33.1	39.9	39.5
Total Current Liabilities	**167.5**	**249.0**	**230.9**	**530.9**
Total Liabilities	**270.4**	**418.9**	**379.6**	**881.9**
Total Equity and Liabilities	**329.7**	**458.4**	**497.1**	**829.6**

Cashflow Statement

PSL
PURPLE STYLE LABS

PARTICULARS (in ₹ Cr)	FY23	FY24	FY25	FY26
Net Profit Before Tax	**(41.4)**	**(47.7)**	**(188.4)**	**(285.4)**
Adjustments for: Non Cash Items, Financial Items etc	43.7	84.0	237.0	324.2
Operating profit before working capital changes	**2.3**	**36.3**	**48.6**	**38.8**
Changes in working capital	(46.4)	(67.4)	(93.8)	(73.5)
Net Cash used in Operating Activities	**(44.2)**	**(31.3)**	**(45.2)**	**(34.9)**
Purchase of property, plant and equipment	(13.5)	(15.5)	(14.9)	(48.9)
Net Cash from Investing Activities	**(12.6)**	**(16.8)**	**(12.1)**	**(52.4)**
Payment of lease liabilities	(15.1)	(18.8)	(26.9)	(78.9)
Payment of interest on lease liabilities	(15.6)	(23.6)	(27.3)	(47.8)
Net Cash from Financing Activities	**47.2**	**43.8**	**64.5**	**92.5**
Cash & Cash equivalents at the end of the period	**7.6**	**3.2**	**10.4**	**15.6**