Punj Lloyd GROUP

Press Release

Punj Lloyd announces Q2FY2015 results

Total income in Q2FY2015 stands at INR 1,291 crores
Strong order backlog at INR 23,355 crores

New Delhi, November 14, 2014: Punj Lloyd Limited, the diversified engineering, procurement and construction conglomerate, announced its financial results for the second quarter ended September 30, 2014 for FY15 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

	Three months ended			Six months ended	
	Sep 30, 2014	Sep 30, 2013	Jun 30, 2014	Sep 30, 2014	Sep 30, 2013
Gross Income	1,291	2,230	1,120	2,410	4,425
EBIDTA	(89)	249	(243)	(333)	490
(Loss) / Profit after Taxes	(264)	2	(364)	(627)	7

Speaking on the financial performance, Atul Punj, Chairman, Punj Lloyd, *said, "While the performance reflects the impact of the insufficient order wins in the previous two financial years, there is a positive improvement compared to the previous quarter. This will further improve with the order wins in the current year till date and the expected order inflows in the near future.*

Furthermore, with the new policies in place and DIPP clearance of the new defence licenses for Punj Lloyd, we are confident that our business shall leverage the growing opportunities in the Indian defence arena."

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 24 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

PUNJ LLOYD LIMITED

With a turnover of US $1.8 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 15,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

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