Punj Lloyd Ltd
Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India
T +91 124 262 0123 F +91 124 262 0111
www.punjlloyd.com

March 14, 2013

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Disclosure pursuant to the Listing Agreement

We wish to inform you that Punj Lloyd Group, has received an offshore project in Al-Khafji, Saudi Arabia from Al Khafji Joint Operations. The project, worth Rs. 314 crores (USD 57.75 million), is scheduled for commissioning in September, 2014.

Al-Khafji Joint Operations (KJO) is a joint operation of two national companies - Aramco Gulf Operations Company Limited (AGOC) and Kuwaiti Gulf Oil Company (KGOC), for oil and gas exploration development and production in the offshore area of the partitioned neutral zone between Saudi Arabia and Kuwait.

The scope of work for the project entails detail design, engineering, procurement, testing, transportation and construction/installation of a new 20" OD crude transmission line, 40 km submarine rigid pipeline, mechanical completion, pre-commissioning, commissioning / start up, and performance testing. The scope also includes modification work at Ratawi Gathering Station, scraper launcher, tie-ins with existing facilities including utilities, valves and piping, riser and riser clamps, deck extension for installation of new facilities and onshore section at Al-Khafji from landfall to scraper receiver, scraper receiver, tie-ins with existing facilities including utilities, valves and piping.

The purpose of this project is to install a new crude transmission line as replacement for the existing transmission line. Besides ensuring safe operation, the new transmission line shall be designed for intelligent pigging for the purpose of monitoring the pipeline's internal condition and shall be provided with suitable valving arrangement that will meet International standards and ensure safety and adequate protection of the pipeline and associated facilities while in operation.

A copy of press release being issued in this regard is enclosed herewith.

Thanking you,

Yours faithfully,
For **Punj Lloyd Limited**

Dinesh Thairani
Group President- Legal & Company Secretary

Media Release

Punj Lloyd wins its first offshore project in the Middle East

Project worth Rs 314 crores ($ 57.75 million) in Saudi Arabia

New Delhi, March 14, 2013: Punj Lloyd Group, a leading engineering, procurement and construction (EPC) conglomerate, today announced receiving an offshore project in Al-Khafji, Saudi Arabia from Al Khafji Joint Operations. The project, worth Rs. 314 crores (USD 57.75 million), is scheduled for commissioning in September, 2014.

Al-Khafji Joint Operations (KJO) is a joint operation of two national companies - Aramco Gulf Operations Company Limited (AGOC) and Kuwaiti Gulf Oil Company (KGOC), for oil and gas exploration development and production in the offshore area of the partitioned neutral zone between Saudi Arabia and Kuwait.

Commenting on this development, PK Gupta - Director, Punj Lloyd, said, *"Middle East has a huge potential in the offshore space and this* project *marks our entry into this huge market. With our extensive expertise of offshore pipelines and platforms, self owned technologically advanced barges, we are committed to delivering this project to our client's satisfaction".*

The scope of work for the project entails detail design, engineering, procurement, testing, transportation and construction/installation of a new 20" OD crude transmission line, 40 km submarine rigid pipeline, mechanical completion, pre-commissioning, commissioning / start up, and performance testing. The scope also includes modification work at Ratawi Gathering Station, scraper launcher, tie-ins with existing facilities including utilities, valves and piping, riser and riser clamps, deck extension for installation of new facilities and onshore section at Al-Khaji from landfall to scraper receiver, scraper receiver, tie-ins with existing facilities including utilities, valves and piping.

The purpose of this project is to install a new crude transmission line as replacement for the existing transmission line. Besides ensuring safe operation, the new transmission line shall be designed for intelligent pigging for the purpose of monitoring the pipeline's internal condition and shall be provided with suitable valving arrangement that will meet International standards and ensure safety and adequate protection of the pipeline and associated facilities while in operation.

With this contract, the order backlog for the Punj Lloyd Group on a consolidated basis has gone up to Rs. 24,004 crores, reflecting the total value of unexecuted orders as on December 31, 2012 and orders received after that day.

PUNJ LLOYD LIMITED GURGAON

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

For further information, please contact:–

Punj Lloyd

Louise Sharma

louise@punjlloyd.com

Bhavna Dayal

bhavnadayal@punjlloyd.com

Avian Media

Ali Asad

8826677881

ali@avian-media.com

Amit Jamwal

9873927172

amit@avian-media.com

