Press Release

Punj Lloyd announces Q1 FY16 results

Total income in Q1 FY16 stands at INR 685 crores
Strong order backlog at INR 19,884 crores

New Delhi, August 14, 2015: Punj Lloyd Ltd, the diversified engineering, procurement and construction conglomerate, announced its financial results for the first quarter of FY16 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

	Three months ended	
	June 30, 2015	**June 30, 2014**
Gross Income	685	1,123
EBIDTA	(-) 298	(-) 243
(Loss)/Profit after Taxes	(-) 598	(-) 364

Speaking on the occasion, ***Atul Punj, Chairman – Punj Lloyd Group*** *said,* "The Company has been successful in a number of bids in the current quarter in the energy and infrastructure verticals, with many more in the pipeline. This quarter's financial performance has seen some impact due to client related issues in the offshore business and also on account of incremental working capital requirement to support the cash flows. With the banks and client issues having been resolved now, the Company will show a significant improvement progressively in the subsequent quarters."

"We are seeing a lot of opportunities in the Defence business and with our capabilities, we are confident of being a major player in this sector and making the Government's 'Make in India' programme a reality," he further added.

The Group's order backlog stands at Rs. 19,884 crores. The order backlog is the value of unexecuted orders on June 30, 2015 plus new orders received after that date.

PUNJ LLOYD LIMITED

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

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