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June 14, 2018

Punj Lloyd™

BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532693 / Scrip ID: PUNJLLOYD

Symbol: PUNJLLOYD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We would like to inform you that ICICI Bank Limited (ICICI) has filed an application before the National Company Law Tribunal (NCLT) under Section 7 of the Insolvency and Bankruptcy Code.

We would further like to inform that in a meeting of the Lenders of the Company held on June 13, 2018, more than 90% of the Lenders have, consequent to the receipt of the required rating criteria by the Company, agreed to support a Resolution Plan under the Leadership of State Bank of India (SBI) for restructuring the outstanding debts of the Company. It was also decided that SBI on behalf of all Lenders shall oppose ICICI application at NCLT.

The above application by ICICI was listed for hearing before the Tribunal today, wherein the Counsels for the Company and SBI appeared and challenged the maintainability. The SBI Counsel further apprised the Tribunal of the fact that more than 90% Lenders are in favor of restructuring. The Tribunal has accordingly directed the Company and SBI to file the necessary reply/application in this regard and has fixed the date of hearing for 24th July 2018.

In view of the above, the Company is of the view that the application filed by ICICI may not be admitted by the NCLT since more than 90% of the Lenders of the Company are in favor of restructuring the debts.

This is for your information and records.

Thanking You,

Yours faithfully

For Punj Lloyd Limited

Dinesh Thairani
Group President - Legal & Company Secretary