Punj Lloyd Ltd
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April 12, 2018

BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: 532693/PUNJLLOYD

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: PUNJLLOYD

Dear Sir,

This has reference to you r letter dated April 12, 2018 (copy attached) regarding the news item appearing in www.businessstandard.com & www.financialexpress.com , captioned "Adani, Punj Lloyd and Rave tie up for producing defence and aerospace gears" and "NHAI inks pact for maiden Rs.1,177 cr global project".

In connection with the news item captioned "Adani, Punj Lloyd and Rave tie up for producing defence and aerospace gears" we would like to inform you that as part of Company's defence initiatives, the Company is constantly evaluating various business opportunities. In this regard, the Company is merely exploring opportunities to collaborate with Rave Gears USA and Adani Group (Parties) for the design, manufacture and assembly of high precision gears and transmission systems for rotary platforms at DefExpo 2018 and there is no "tie-up" between the parties and no definitive agreements have been entered amongst the above said parties as on date. It would be premature to make a stock exchange announcement prior to an agreement being entered into. Accordingly, the Company will duly inform the Exchange(s) as and when any formal arrangement is entered into between the parties.

Further, in connection with the news item captioned "NHAI inks pact for maiden Rs.1,177 cr. global project", please refer to our announcement made under Regulation 30 of SEBI (LODR) Regulations 2015, dated December 12, 2017 (copy enclosed) in which we have duly informed the Stock Exchange(s) regarding award of project by NHAI to the Company for Upgradation of Yargi- Kalewa Road section (Milepost 40/0 to Milepost 115/5) in Myanmar to two lane with Earth shoulders on EPC mode, worth Rs. 1177,00,00,000/- (Rupees One thousand one hundred seventy seven crore only), in Joint Venture with Varaha Infra Ltd.

We hope the above clarifies the queries raised by you.

Thanking You,

Yours faithfully,
For **PUNJ LLOYD LIMITED**

Dinesh Thairani
Group President-Legal & Company Secretary

Encl: a/a