Punj Lloyd Ltd
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July 26, 2017

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051
Symbol: PUNJLLOYD

Dear Sir/Madam,

Sub: Increase in volume

Dear Sir / Madam,

This has reference to your letter No. NSE/CM/Surveillance/6903 dated July 25, 2017 on the above subject.

In this regard we would like to inform you that our Company being in Engineering Construction business, continuously bids for various contracts/projects from time to time. In some of the contracts/projects, the Company may be declared the provisional lowest bidder, but the contract/project is awarded to the Company only after compliance with certain terms and conditions and issuance of Letter of Intent (LOI) by the Client/project owner.

The Company at present is the lowest bidder for Zu-23 upgrade programme of Ministry of Defence, full body truck scanner programme of Ministry of Home Affairs and for the construction and commissioning of balance / left out canal work including cross drainage structure and design for Gosikhurd National Projects on Bhandara, Nagpur and Chandrapur district of Maharashtra for NBCC (India) Ltd. However the LOI in respect of each of these project is yet to be issued by the respective Client.

Once an LOI for any of these projects is issued to the Company, we will inform the Stock Exchanges.

This is for your information and record.

Thanking You,

Yours faithfully,

For **PUNJ LLOYD LIMITED**

Dinesh Thairani
Group President-Legal & Company Secretary