Punj Lloyd Ltd
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info@punjlloyd.com
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August 24, 2016

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532693 / Scrip ID: PUNJLLOYD

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051
Symbol: PUNJLLOYD

Dear Sir/Madam,

Sub: Clarification/Confirmation on news item appearing in "The Economic Times"

This has reference to your Letter dated August 24, 2016 regarding the news item captioned "Gunning For Big Deal – Punj Lloyd Expects to bag Rs. 400-crore Defence Order", in the Economic Times dated August 24, 2016.

In this regard we would like to draw your attention to our letter dated July 17, 2015 (copy enclosed) wherein we had informed you that our solution to upgrade Zu 23 air defence gun after field evaluation was qualified by MOD.

The Commercial bid has now been opened by MOD and we are provisional lowest bidder. However the contract is yet to be awarded by MOD.

Once the contract is awarded to us, we will inform the Stock Exchanges.

This is for your information and record.

Thanking You,

Yours faithfully,
For **PUNJ LLOYD LIMITED**

Dinesh Thairani
Group President-Legal & Company Secretary

Encl a/a.

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Punj Lloyd™

July 17, 2015

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Dear Sir/Madam,

Sub: Clarification/Confirmation on news item appearing in "The Economic Times"

This has reference to your Letter dated July 17, 2015 regarding the news item captioned "Indian Army shortlists BEL and Punj Lloyd for $100 million air defence guns upgrade" appearing in "The Economic Times" dated July 17, 2015.

In this connection, we would like to inform you that as part of Company's defence initiatives, it keeps evaluating various business opportunities. In this regard, the Company had submitted its proposal for upgrade of Zu 23 air defence gun to Ministry of Defence (MOD) as per the RFP issued to us.

MOD has vide its letter dated June 30, 2015 qualified our solution to upgrade Zu 23 air defence gun, after field evaluation.

MOD has yet to open the commercial bids to decide on the party to be awarded the contract.

Once the commercial bids are opened and if the contract is awarded to us, we will inform the Stock Exchanges.

This is for your information and record.

Thanking You,

Yours faithfully,
For **PUNJ LLOYD LIMITED**

Dinesh Thairani
Group President-Legal & Company Secretary