Punj Lloyd Ltd
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Punj Lloyd™

May 28, 2019

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532693/PUNJLLOYD

Symbol: PUNJLLOYD

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30(2) read with sub- clause 16(f) of Clause A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation to our earlier disclosure dated May 16, 2019 regarding outcome of the third meeting of the Committee of Creditors (COC), whereby COC had resolved to replace the Interim Resolution Professional and appointed Mr. Ashwini Mehra as Resolution Professional, we hereby inform you that COC had filed an application before the Adjudicating Authority for approval of appointment of Mr. Ashwini Mehra (Registration No. IBBI / IPA – 001 / IP – P00388/ 2017 – 18/ 10706), as Resolution Professional under Section 22(3)(b) of the Insolvency and Bankruptcy Code, 2016.

The Adjudicating Authority vide its order bearing Item No. 08(IB)-731(PB)/2018 dated May 22, 2019 has granted its approval to the appointment of Mr. Ashwini Mehra as Resolution Professional of the Company. A certified copy of above order is enclosed herewith. Handover from Interim Resolution Professional took place on 27th May 2019.

You are requested to please take the same on record.

Thanking You,

Yours faithfully,
For **PUNJ LLOYD LIMITED**

Ashwini Mehra
IBBI Regn No. IBBI / IPA – 001 / IP – P00388/ 2017 – 18/ 10706
Resolution Professional
Punj-Lloyd Limited

Registered Office
Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019, India
T +91 11 2646 6105 F +91 11 2642 7812
CIN: L74899DL1988PLC033314

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
PRINCIPAL BENCH

ITEM No. 08
(IB)-731(PB)/2018

IN THE MATTER OF:

ICICI Bank .... Applicant/petitioner

v.

Punj Lloyd Ltd. .... Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016 (CIRP)

Order delivered on 22.05.2019

Coram:
CHIEF JUSTICE (RTD.) M. M. KUMAR
HON'BLE PRESIDENT

SH. S. K. MOHAPATRA
HON'BLE MEMBER (TECHNICAL)

PRESENTS:

For the Applicant Mr. Ankur Mittal & Ms. Jasveen Kaur, Advs. for CoC

ORDER

CA-971(PB)/2019

This is an application filed under Section 22(3)(b) with a prayer to permit the replacement of the earlier IRP with a newly recommended RP Mr. Ashwani Mehra. The CoC in its meeting held on 08.05.2019 has passed a resolution and the same is listed at Item No. 7A which has been approved with a voting share of 73.55% and the name of the other proposed RP has not been approved. The written consent of the newly approved RP has also been placed on record along with the necessary declaration in form AA in pursuance of Regulation 3(1A) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulation, 2016.

Having heard the Ld. Counsel for the State Bank of India who is duly Authorised to file the instant application, we find that the

requirement of law stand fulfilled and the replacement of the earlier IRP with the newly appointed RP Mr. Ashwani Mehra is in order. Accordingly, we grant approval to the appointment and expect the RP to carry the CIR Process strictly in accordance with law.

CA-971(PB)/2019 stands disposed of.

Sd/-

(M.M.KUMAR)
PRESIDENT

Sd/-

(S. K. MOHAPATRA)
MEMBER (TECHNICAL)

22.05.2019
Ritu Sharma

24/5/19

सहायक पंजीयक
ASSISTANT REGISTRAR
राष्ट्रीय कम्पनी विधि अधिकरण
NATIONAL COMPANY LAW TRIBUNAL
C.G.O. COMPLEX, NEW DELHI-110003