Punj Lloyd Ltd
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December 16, 2019

BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532693/PUNJLLOYD

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051
Symbol: PUNJLLOYD

Subject: **Disclosure under Clause 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Clause 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the following Bank Guarantees (BG's) were given by Punj Lloyd Limited (hereinafter referred to as "the Company) to Indian Oil Corporation Ltd. (hereinafter referred to as IOCL) i.r.o two projects awarded to the Company viz.

1. Lumpsum Turnkey Project ('LSTK-2") & Lumpsum Turnkey – B ("LSTK – B")
2. CLT Unit and offsite and utilities facilities (LSTK -2 Package) at Paradip Refinenry, Odisha (LSTK – 2).

The details of BG's for Lumpsum Turnkey Project ('LSTK-2") & Lumpsum Turnkey – B ("LSTK – B") are as follows:

1) Advance Bank Guarantee : Rs. 14,52,16,105 Issued by ICICI Bank
2) Advance Bank Guarantee : Rs. 28,31,07,233 Issued by IDBI Bank
3) Advance Bank Guarantee : Rs. 15,30,00,000 Issued by State Bank of India
4) Security Deposit Bank Guarantee : Rs. 25,00,00,000 Issued by IDBI Bank

The details of BG's for CLT Unit and offsite and utilities facilities (LSTK - 2 Package) at Paradip Refinenry, Odisha (LSTK – 2) are as follows:

1) Advance Bank Guarantee : Rs. 16,33,01,598 Issued by IDBI Bank
2) Advance Bank Guarantee : Rs. 19,75,98,500 Issued by Indian Overseas Bank
3) Advance Bank Guarantee : Rs. 9,87,99,250 Issued by State Bank of India
4) Advance Bank Guarantee : Rs. 9,87,99,250 Issued by United Bank of India
5) Performance Bank Guarantee : Rs. 17,96,35,001 Issued by State Bank of India
6) Performance Bank Guarantee : Rs. 17,96,35,000 Issued by United Bank of India
7) Performance Bank Guarantee : USD 1,13,845 Issued by State Bank of India

IOCL had invoked the above referred BG's.

The Company is taking appropriate legal recourse in the matter.

This is for your information and record.

Thanking You,

Yours faithfully

For **PUNJ LLOYD LIMITED**

Company Secretary