Punj Lloyd Ltd
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www.punjlloyd.com
Contact Number-8882235461

Punj Lloyd

February 11, 2025

BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Services	**Exchange Plaza**
25th Floor, P J Towers	**Bandra Kurla Complex**
Dalal Street	**Bandra (East)**
Mumbai – 400001	**Mumbai – 400051**
Scrip Code: 532693/PUNJLLOYD	**Symbol: PUNJLLOYD**

Sub: Disclosure of reasons for delay in submission of financial results for Quarter ended December 31, 2024

Dear Sir / Madam,

This has reference to the provisions of Para B of Section III-A of Chapter III of SEBI Master Circular No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023.

In this regard, we would like to inform you that we have informed the Stock Exchange regarding delay in compilation of Audited / Unaudited Financial results of the Company since Financial year ended 31 March, 2019 till date.

We once again reiterate that:

After the disapproval of lone Resolution Plan placed by the Resolution Professional (RP) before the CoC members, The Hon'ble National Company Law Tribunal, Principal Bench New Delhi, (NCLT) has passed an order dated May 27, 2022, ordering Liquidation of the Corporate Debtor (Punj Lloyd Ltd.) as going concern, with further directions. Further, the Hon'ble NCLT has vide its order dated December 11, 2024 ordered extension of the liquidation period of the Company by way of granting further extension in time upto Three months for completion of Liquidation process. It is further bring to the attention of the Exchange that the Liquidator is currently conducting the liquidation process of the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended) read with IBBI (Liquidation Process) Regulation, 2016 (as amended) The relevant disclosure(s) with respect to the above said orders have been duly informed to the Stock Exchange(s) from time to time.

Further please take note that due to unavoidable reasons, beyond the control of the Company there is delay in compilation of Audited / Unaudited Financial results of the Company since Financial year ended March 31, 2019 onwards till date considering the following factors :.

1. "The Company vide letter dated 29 November 2024 has also informed both Stock Exchanges regarding the resignation of the outgoing statutory auditor M/s BGJC & Associates LLP, Chartered Accountants, Firm Registration No.003304N/N500056 ("**Outgoing Statutory Auditors**"), of Punj Lloyd Limited ("**Company**" or "**PLL**"). The outgoing auditor has failed to complete the audit of the financial statements of the Company for the financial year 31 March 2019 and hence has failed to complete its duties towards the Company. Upon assuming the office of the RP (now, Liquidator) in 2019, the outgoing Statutory Auditor was provided the draft financial statements to complete the statutory audit of the Company for FY 2018- 2019 within the timelines stipulated under the Companies Act, 2013. However, despite multiple efforts and follow ups sent to the Statutory Auditor by the management and his team, till date, the Statutory Auditor has failed to complete the audit of the financial statements of the Company for FY 2018-2019. During the past four (4) years, the Statutory Auditor has provided the management and his team with a myriad of reasons for the non-completion of audit such as being occupied with other statutory audits, other board meetings, change in the Statutory Auditor's team etc. Due to non-completion of the statutory audit for FY 2018-2019, the Company has been unable to finalize the financial statements for subsequent quarters and financial years as well.

2. Considering the above, you may note that the finalization of the audited financial statements has been significantly delayed by the Outgoing Statutory Auditor, which has been a matter of considerable concern for the management as they have been committed to upholding the standards of transparency and good corporate governance in the Company. Further, the management has also appointed a new Statutory Auditor to fill the casual vacancy caused by the outgoing statutory auditor of the Company"

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In view of the above please take note that that the Unaudited Financial Results of the Company for the Quarter ended December 31, 2024 are delayed and under compilation.

We assure you that best efforts are being made at every level to regularize the issue at the earliest.

The Financial Results for the captioned period will be submitted in due course of time.

Thanking You,

Yours faithfully
For **PUNJ LLOYD LIMITED (In Liquidation)**

Adhish
Swaroop

Digitally signed by Adhish Swaroop
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pseudonym=30745fc50f7442bba2640166c1082f3d,
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serialNumber=c8455ae5d1320ddfbabfc0b072423664da2b92
77895b9c2f70bea24c46d40154, cn=Adhish Swaroop
Date: 2025.02.11 09:51:13 +05'30'

Adhish Swaroop
Company Secretary