Punj Lloyd Ltd
Corporate Office I, 78 Institutional Area, Sector 32, Gurugram 122 001, India
T +91 124 262 0123 F +91 124 262 0111
info@punjlloyd.com
www.punjlloyd.com

December 3, 2019

BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532693/PUNJLLOYD

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051
Symbol: PUNJLLOYD

Subject: Disclosure under Regulation 30(2) read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 – National Company Law Tribunal (NCLT) extending Corporate Insolvency Resolution Process (CIRP) by 60 days beyond the period of 270 days, specified in terms of Sub Section 3 of Section 12 of IBC.

Dear Sir/Madam,

Pursuant to Regulation 30 (2) of Securities and Exchange Board Of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of Sub Clause 16 (g) of Clause A of Part A of Schedule III of SEBI (LODR), we had intimated to the exchange vide our letter dated November 21, 2019, that in terms of 2nd proviso of Sub Section 3 of Section 12 of the Insolvency and Bankruptcy Code, 2016 (IBC), the Resolution Professional shall file an application with the Adjudication Authority for extending the period of Corporate Insolvency Resolution Process (CIRP) by 60 days beyond the period of 270 days.

Accordingly the National Company Law Tribunal, Principal Bench, New Delhi (Adjudicating Authority) has vide its order dated November 28, 2019, extended the period of CIRP of 270 Days by 60 days. (Copy Enclosed)

You are requested to take the same on record.

Thanking You,

Yours faithfully

For **PUNJ LLOYD LIMITED**

Dinesh

Company Secretary

Registered Office
Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019, India
T +91 11 2646 6105 F +91 11 2642 7812
CIN:L74899DL1988PLC033314

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
SPECIAL BENCH

ITEM No. 4
(IB)-731(PB)/2018

IN THE MATTER OF:
ICICI Bank Ltd. ..... Petitioner
v.
Punj Lloyd Ltd. ..... Respondent

Under Section 7 of Insolvency and Bankruptcy Code, 2016

Order delivered on 28.11.2019

Coram:
SH. AJAY KUMAR VATSAVAYI
HON'BLE MEMBER (JUDICIAL)

SH. S.K MOHAPATRA
HON'BLE MEMBER (TECHNICAL)

PRESENT:
For the Petitioner Mr. Ankur Mittal, Ms. Jasveen Kaur, Advs. for CoC
For the Respondent Mr. Raj Shekhar Rao, Ms. Vatsala Rai, Advs. for RP

ORDER

CA-2649(PB)/2019:- This application has been filed by the RP seeking extension of time by 60 days more as the period of 270 days is going to expire on 3rd December, 2019. It is stated that the COC in its 8th meeting held on 14th November, 2019 also resolved to this effect. It is stated that to allow sufficient time for all the resolution applicants to submit their resolution plans and also to assess and discuss the feasibility and viability of the proposal received from Mr. Atul Kunj, the erstwhile promoter of the Corporate Debtor Company, further time of 60 days is required.

Since in view of the amendment to Section 12 of the Code the maximum period of CIRP is 330 days including the liquidation period, and accordingly it is permitted to complete the CIRP process before

expiry of 330 days including filing of an appropriate application for approval of the plan or for passing liquidation order as the case may be.

Accordingly, the CA is disposed of.

CA-2657(PB)/2019:-

None present for the applicant. In the interest of justice, hearing is deferred to 02.12.2019.

(S. K. MOHAPATRA)
MEMBER (TECHNICAL)

(AJAY KUMAR VATSAVAYI)
MEMBER (JUDICIAL)

28.11.2019
Dilshad