PUNJAB CHEMICALS
AND CROP PROTECTION LTD.
CIN NO. L24231PB1975PLC047063
Regd. Office & Works
Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA
Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Ref: PCCPL/2026-27
Date: November 3, 2026

BY E FILING

The Manager Department of Corporate Services BSE Limited **MUMBAI-400 001** Re: BSE Scrip Code: 506618	The Manager Listing Department National Stock Exchange of India Limited **MUMBAI-400 051** NSE Scrip Symbol: PUNJABCHEM

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Further to our intimation dated October 19, 2026, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 3, 2026, has, *inter-alia* considered and approved the following matters:

1. The unaudited (standalone and consolidated) financial results of the Company for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The aforesaid financial results, along with the Limited Review Reports issued by the Statutory Auditors, are enclosed herewith and are also available on the Company's website at www.punjabchemicals.com.
2. The remuneration payable to Mr. Shalil Shashikumar Shroff (DIN:00015621), Managing Director of the Company, for the remaining period of his tenure, i.e., from January 15, 2027, to January 14, 2029, subject to the approval of the shareholders of the Company.
3. The payment of aggregate remuneration to Mr. Shivshankar Shripal Tiwari (DIN:00019058), Non-Executive Non-Independent Director of the Company, pursuant to Regulation 17(6)(ca) of the Listing Regulations, subject to the approval of the shareholders of the Company.
4. The cancellation of 15,033 unsubscribed equity shares from the issued equity share capital of the Company, subject to the approval of the shareholders of the Company.
5. The Postal Ballot Notice for seeking the approval of the shareholders of the Company for the matters referred to in points 2 to 4 above.

The Board Meeting commenced at 12:45 pm and concluded at 1:30 pm.

This is for your information and records.

Thanking you,

Yours faithfully,
For **PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**

RISHU Digitally signed by RISHU Date: 2026.11.03 13:28:23 +05'30'

RISHU CHATLEY
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS 19932)

Encl: as above

B S R & Co. LLP
Chartered Accountants

Unit No. A505A
5th Floor, Elante Offices
Plot No. 178-178A, Industrial Area
Phase - 1, Chandigarh – 160002
Tel: +91 172 672 3400

Limited Review Report on unaudited standalone financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Punjab Chemicals and Crop Protection Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Punjab Chemicals and Crop Protection Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

ANURAG KUMAR MAHESHWARY

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Date: 2026.11.03 13:03:26 +05'30'

Anurag Maheshwary

Partner

Membership No.: 506533

Gurugram

03 November 2026

UDIN:26506533LTKUDW6494

Punjab Chemicals and Crop Protection Limited
Regd. Office : Milestone 18, Ambala Kalka Road, Village & P.O. Bhankharpur, Derabassi
Dist. SAS Nagar, Mohali (Punjab)-140201
Tel. : 01762-280086, 280094, Fax No. 01762-280070
CIN: L24231PB1975PLC047063
Email : info@punjabchemicals.com Website: www.punjabchemicals.com

Unaudited Standalone Statement of Financial Results for the quarter and Half year ended 30 September 2026

(Rs. in Lakh)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1 Revenue from operations	32,651	34,644	25,376	67,295	57,235	102,540
2 Other income	244	68	574	126	910	1,321
3 Total income (1+2)	**32,895**	**34,712**	**25,950**	**67,421**	**58,145**	**103,861**
4 Expenses:						
(a) Cost of materials consumed	20,275	19,985	14,157	40,260	31,585	62,221
(b) Purchases of stock in trade	77	73	69	150	130	283
(c) Changes in inventories of finished goods, stock in trade and work in progress	1,186	1,953	1,217	3,139	5,115	(802)
(d) Employee benefits expense	2,796	3,414	2,565	6,210	5,047	10,412
(e) Finance costs	567	411	378	978	773	1,681
(f) Depreciation and amortization expense	786	719	653	1,505	1,292	2,817
(g) Other expenses	5,336	5,143	4,837	10,293	9,423	18,835
Total expenses	**31,023**	**31,698**	**23,876**	**62,535**	**53,365**	**95,447**
5 Profit before exceptional items and tax (3-4)	**1,872**	**3,014**	**2,074**	**4,886**	**4,780**	**8,414**
6 Exceptional items						
- Impact of New Labour Codes	-	-	-	-	-	208
7 Profit before tax (5-6)	**1,872**	**3,014**	**2,074**	**4,886**	**4,780**	**8,206**
8 Tax expenses						
- Current tax	440	746	185	1,186	817	1,698
- Deferred tax	43	53	150	96	216	365
Total tax expenses	**483**	**799**	**335**	**1,282**	**1,033**	**2,063**
9 Profit for the period/year (7-8)	**1,389**	**2,215**	**1,739**	**3,604**	**3,747**	**6,143**
10 Other comprehensive income/(loss)						
(A) (i) Item that will not be reclassified to profit or loss	(94)	22	(12)	(72)	(23)	107
(ii) Income tax relating to items that will not be reclassified to profit or loss	24	(6)	3	18	6	(27)
(B) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total comprehensive income for the period/year (9+10)	**1,319**	**2,231**	**1,730**	**3,550**	**3,730**	**6,223**
12 Earnings per equity share:						
- Basic and diluted (face value of Rs. 10 each) (annualized except for quarters and half year)	**11.33**	**18.07**	**14.18**	**29.40**	**30.56**	**50.11**
13 Paid up equity share capital (Face value of share - Rs.10 each)	**1,226**	**1,226**	**1,226**	**1,226**	**1,226**	**1,226**
14 Other equity						**43,063**

See accompanying notes to the unaudited standalone statement of financial results

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED MUMBAI

Punjab Chemicals and Crop Protection Limited
Unaudited Standalone Statement of Assets and Liabilities

(Rs. in Lakh)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	26,785	25,551
Right of use assets	1,364	1,588
Capital work-in-progress	1,528	1,745
Intangible assets	129	177
Intangible assets under development	124	130
Financial assets		
(i) Investments	1,775	1,775
(ii) Other financial assets	524	494
Other tax assets (net)	157	1,324
Other non-current assets	599	14
Total non-current assets	**32,985**	**32,798**
Current assets		
Inventories	21,323	24,577
Financial assets		
(i) Trade receivables	45,658	20,363
(ii) Cash and cash equivalents	915	810
(iii) Bank balances other than (ii) above	821	632
(iv) Loans	2,473	2,473
(v) Other financial assets	2,274	1,243
Other current assets	2,394	3,137
Total current assets	**75,858**	**53,235**
Assets classified as held for sale	30	30
Total assets	**108,873**	**86,063**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,226	1,226
Other equity	46,245	43,063
Total equity	**47,471**	**44,289**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	7,175	3,742
(ii) Lease liabilities	712	832
(iii) Other financial liabilities	196	227
Provisions	526	446
Deferred tax liabilities (net)	1,276	1,199
Total non-current liabilities	**9,885**	**6,446**
Current liabilities		
Financial liabilities		
(i) Borrowings	21,279	10,495
(ii) Lease liabilities	380	353
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2,790	2,070
- Total outstanding dues of creditors other than micro enterprises and small enterprises	18,885	15,209
(iv) Other financial liabilities	5,445	5,409
Other current liabilities	915	447
Provisions	732	543
Current tax liabilities (net)	1,091	802
Total current liabilities	**51,517**	**35,328**
Total liabilities	**61,402**	**41,774**
Total equity and liabilities	**108,873**	**86,063**



Punjab Chemicals and Crop Protection Limited
Unaudited Standalone Statement of Cash Flow

(Rs in Lakh)

	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	**4,886**	**4,780**
Adjustments for:		
Depreciation and amortization expense	1,505	1,292
Liability no longer required written back	(3)	-
Interest income	(38)	(316)
Finance cost	978	773
Unrealized foreign exchange (gain) (net)	(220)	(198)
Advances written off	8	18
Loss/(Gain) on sale of property, plant and equipment (net)	10	(15)
Unrealised (Gain) on fair valuation of investments	-	(8)
Rental income	(2)	(3)
Unrealised (Gain) on derivatives contracts	(42)	-
Expected credit (Gain) on trade receivables written back	(1)	(14)
Operating cash flow before working capital changes	**7,081**	**6,309**
Changes in working capital:		
(Increase)/decrease in trade receivables	(24,980)	7,020
Decrease in inventories	3,254	6,428
Decrease in other current and non-current assets	735	39
(Increase)/decrease in current and non-current other financial assets	(1,106)	862
(Increase) in current and non-current loans	(42)	(466)
Increase/(decrease) in trade payables and other liabilities	4,814	(9,662)
(Decrease)/increase in other financial liabilities	(86)	962
Increase/(decrease) in long-term and short-term provisions	196	(706)
Cash (used in)/generated from operating activities	**(10,134)**	**10,786**
Income tax refund/(paid) (net)	270	(1,213)
Net cash (used in)/generated from operating activities (A)	**(9,864)**	**9,573**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital advances)	(2,829)	(1,880)
Proceeds from sale of property, plant and equipment	69	21
Investments in subsidiary	-	(1,601)
Movement in other bank balances (net)	(2)	(90)
Investment in fixed deposits	(683)	(121)
Proceeds from fixed deposits	533	20
Interest received	46	39
Rental income	2	3
Net cash flows (used in) investing activities (B)	**(2,864)**	**(3,609)**
C. Cash flow from financing activities		
Proceeds from non-current borrowings	4,012	39
Repayments of non-current borrowings	(398)	(2,487)
Payment of lease liabilities (Principal)	(105)	(113)
Payment of lease liabilities (Interest)	(41)	(51)
Proceeds/(repayments) from current borrowings (net)	10,603	(1,765)
Payment of dividend	(366)	(366)
Finance cost paid	(872)	(722)
Net cash flows generated/(used in) from financing activities (C)	**12,833**	**(5,465)**
Net increase in cash and cash equivalents (A+B+C)	**105**	**499**
Cash and cash equivalents at the beginning of the period	**810**	**1,270**
Cash and cash equivalents at the end of the period	**915**	**1,769**
Note :		
1. Cash and cash equivalents include :		
Balances with banks - in current accounts	906	1,760
Cash on hand	9	9
	915	1,769

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED MUMBAI

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Notes:

1. The above Unaudited Standalone Statement of Financial Results for the quarter and half year ended 30 September 2026 were reviewed by the Audit Committee and, have been approved by the Board of Directors at their respective meetings held on 3 November, 2026 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the Investor section of our website at www.punjabchemicals.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.

2. These Unaudited Standalone Statement of Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time, specified under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

3. The Company is engaged in the single operating segment "Performance Chemicals".

4. On 1 May 2026, the Board of Directors bad recommended a final dividend of Rs.3.00 (30%) per equity share (face value of Rs.10 per equity share) aggregating Rs. 368 lakh for the financial year ended 31 March 2026, which has been approved by the shareholders in the Annual General Meeting held on 31 July, 2026. Accordingly, Rs.368 lakh was appropriated as distribution to equity shareholders during the quarter ended 30 September 2026.

5. The Unaudited Standalone Statement of Financial Results are rounded to the nearest lakh, except when otherwise indicated.

For and on behalf of the Board of Directors of
Punjab Chemicals and Crop Protection Limited

Shalil S Shroff
Managing Director
(DIN: 00015621)

Place: Mumbai
Date: 3 November 2026

B S R & Co. LLP
Chartered Accountants

Unit No. A505A
5th Floor, Elante Offices
Plot No. 178-178A, Industrial Area
Phase - 1, Chandigarh – 160002
Tel: +91 172 672 3400

Limited Review Report on unaudited consolidated financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Punjab Chemicals and Crop Protection Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Punjab Chemicals and Crop Protection Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. Punjab Chemicals and Crop Protection Limited - Parent Company (incorporated in India)

   b. SD Agchem (Europe) NV - Wholly Owned Subsidiary Company (incorporated in Belgium)

Limited Review Report *(Continued)*

Punjab Chemicals and Crop Protection Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

ANURAG KUMAR MAHESHWARY

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Anurag Maheshwary

Partner

Membership No.: 506533

UDIN:26506533NCARJI9984

Gurugram

03 November 2026

Punjab Chemicals and Crop Protection Limited
Regd. Office : Milestone 18, Ambala Kaika Road, Village & P.O. Bhankharpur, Derabassi
Dist. SAS Nagar, Mohali (Punjab)-140201
Tel. : 01762-280086, 280094, Fax No. 01762-280070
CIN: L24231PB1975PLC047063
Email : info@punjabchemicals.com Website: www.punjabchemicals.com

Unaudited Consolidated Statement of Financial Results for the quarter and half year ended 30 September 2026

(Rs. in Lakh)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1 Revenue from operations	32,670	34,724	25,516	67,394	57,467	102,980
2 Other income	239	68	608	111	979	1,368
3 Total income (1+2)	32,909	34,792	26,124	67,505	58,446	104,348
4 Expenses:						
(a) Cost of materials consumed	20,275	19,985	14,157	40,260	31,585	62,221
(b) Purchases of stock in trade	77	73	69	150	130	283
(c) Changes in inventories of finished goods, stock in trade and work in progress	1,186	1,953	1,217	3,139	5,115	(802)
(d) Employee benefits expense	2,796	3,414	2,565	6,210	5,047	10,412
(e) Finance costs	567	411	378	978	774	1,682
(f) Depreciation and amortization expense	798	732	665	1,530	1,315	2,864
(g) Other expenses	5,381	5,218	4,884	10,403	9,530	19,053
Total expenses	31,080	31,786	23,935	62,670	53,496	95,713
5 Profit before exceptional items and tax (3-4)	1,829	3,006	2,189	4,835	4,950	8,635
6 Exceptional items						
- Impact of New Labour Codes	-	-	-	-	-	208
7 Profit before tax (5-6)	1,829	3,006	2,189	4,835	4,950	8,427
8 Tax expenses						
- Current tax	440	746	185	1,186	817	1,666
- Deferred tax	43	53	150	96	216	365
Total tax expenses	483	799	335	1,282	1,033	2,031
9 Profit for the period/year (7-8)	1,346	2,207	1,854	3,553	3,917	6,396
10 Other comprehensive income/(loss)						
(A) (i) Item that will not be reclassified to profit or loss	(94)	22	(12)	(72)	(23)	107
(ii) Income tax relating to items that will not be reclassified to profit or loss	24	(6)	3	18	6	(27)
(B) (i) Item that will be reclassified to profit or loss	(11)	94	(83)	83	(15)	(232)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total comprehensive income for the period/year (9+10)	1,265	2,317	1,762	3,582	3,885	6,244
12 Earnings per equity share:						
- Basic and diluted (face value of Rs. 10 each) (annualized except for quarters and half year)	10.98	18.00	15.12	28.98	31.95	52.17
13 Paid up equity share capital (Face value of share - Rs.10 each)	1,226	1,226	1,226	1,226	1,226	1,226
14 Other equity						41,121
See accompanying notes to the unaudited consolidated statement of financial results						

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED ★ MUMBAI

Punjab Chemicals and Crop Protection Limited
Unaudited Consolidated Statement of Assets and Liabilities

(Rs. in Lakh)

	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	26,785	25,551
Right of use assets	1,364	1,588
Capital work-in-progress	1,528	1,745
Intangible assets	276	350
Intangible assets under development	124	130
Financial assets		
(i) Investments	175	175
(ii) Other financial assets	537	507
Other tax assets (net)	157	1,324
Other non-current assets	599	14
Total non-current assets	**31,545**	**31,384**
Current assets		
Inventories	21,323	24,577
Financial assets		
(i) Trade receivables	45,392	20,350
(ii) Cash and cash equivalents	987	870
(iii) Bank balances other than (ii) above	821	632
(iv) Loans	31	17
(v) Other financial assets	2,274	1,243
Other current assets	2,451	3,197
Total current assets	**73,279**	**50,886**
Assets classified as held for sale	30	30
Total Assets	**104,854**	**82,300**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,226	1,226
Other equity	44,335	41,121
Total equity	**45,561**	**42,347**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	7,175	3,742
(ii) Lease liabilities	712	832
(iii) Other financial liabilities	196	227
Provisions	526	446
Deferred tax liabilities (net)	1,276	1,199
Total non-current liabilities	**9,885**	**6,446**
Current liabilities		
Financial liabilities		
(i) Borrowings	21,279	10,495
(ii) Lease liabilities	380	353
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2,790	2,070
- Total outstanding dues of creditors other than micro enterprises and small enterprises	18,896	15,225
(iv) Other financial liabilities	3,618	3,571
Other current liabilities	622	448
Provisions	732	543
Current tax liabilities (net)	1,091	802
Total current liabilities	**49,408**	**33,507**
Total liabilities	**59,293**	**39,953**
Total equity and liabilities	**104,854**	**82,300**

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED MUMBAI

Punjab Chemicals and Crop Protection Limited
Unaudited Consolidated Statement of Cash Flow

(Rs. in Lakh)

	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	**4,835**	**4,950**
Adjustments for:		
Depreciation and amortization expense	1,530	1,315
Liability no longer required written back	(3)	-
Interest income	(38)	(316)
Finance cost	978	774
Unrealised foreign exchange (gain) (net)	(220)	(198)
Advances written off	8	18
(Gain)/loss on sale of property, plant and equipment (net)	10	(15)
(Gain) on fair valuation of investments	-	(8)
Rental income	(2)	(3)
Unrealised (Gain) on derivatives contracts	(42)	-
Expected credit (Gain) on trade receivable written back	(1)	(14)
Operating cash flow before working capital changes	**7,055**	**6,503**
(Increase)/decrease in trade receivables	(24,728)	5,557
Decrease in inventories	3,254	6,428
Decrease in other current and non-current assets	738	35
(Increase)/decrease in current and non-current other financial assets	(1,108)	860
(Increase) in current and non-current loans	(57)	(201)
Increase/(decrease) in trade payables and other liabilities	4,515	(9,662)
(Decrease)/increase in other current financial liabilities	(75)	764
Increase/(decrease) in long-term and short-term provisions	196	(706)
Cash (used in)/generated from operating activities	**(10,210)**	**9,578**
Income tax refund/(paid) (net)	270	(1,282)
Net cash (used in)/generated from operating activities (A)	**(9,940)**	**8,296**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital advances)	(2,824)	(1,907)
Proceeds from sale of property, plant and equipment	69	21
Proceeds from other investments	-	1
Movement in other bank balances (net)	(2)	(90)
Investment in fixed deposits	(683)	(121)
Proceeds from fixed deposits	533	20
Interest received	46	39
Rental income	2	3
Net cash flows (used in) investing activities (B)	**(2,859)**	**(2,034)**
C. Cash flow from financing activities		
Proceeds from non-current borrowings	4,012	39
Repayments of non-current borrowings	(398)	(2,487)
Payment of lease liabilities (Principal)	(105)	(113)
Payment of lease liabilities (Interest)	(41)	(51)
Proceeds from current borrowings (net)	10,603	(1,765)
Payment of dividend	(366)	(366)
Finance cost paid	(872)	(723)
Net cash flows generated/(used in) from financing activities (C)	**12,833**	**(5,466)**
Net increase in cash and cash equivalents (A+B+C)	**34**	**796**
Effect of exchange gain/(loss) on cash and cash equivalents	**83**	**(15)**
Cash and cash equivalents at the beginning of the period	**870**	**1,298**
Cash and cash equivalents at the end of the period	**987**	**2,079**
Note :		
1. Cash and cash equivalents include :		
Balances with banks - in current accounts	978	2,070
Cash on hand	9	9
	987	2,079

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Notes:

1. The above Unaudited Consolidated Statement of Financial Results for the quarter and half year ended 30 September 2026 were reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 3 November, 2026 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the Investor section of our website at www.punjabchemicals.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.

2. These Unaudited Consolidated Statement of Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

3. The Unaudited Consolidated Statement of Financial Results have been prepared by consolidating the financial results of Punjab Chemicals and Crop Protection Limited ("the Company") for respective periods, with the financial results of its wholly owned subsidiary (WOS) viz. SD Agchem (Europe) N.V. The Company and its WOS is hereinafter collectively referred to as "the Group".

4. The Group is engaged in the single operating segment "Performance Chemicals".

5. On 1 May 2026, the Board of Directors had recommended a final dividend of Rs.3.00 (30%) per equity share (face value of Rs.10 per equity share) aggregating Rs. 368 lakh for the financial year ended 31 March 2026, which has been approved by the shareholders in the Annual General Meeting held on 31 July, 2026. Accordingly, Rs.368 lakhs was appropriated as distribution to equity shareholders of the Holding Company during the quarter ended 30 September 2026.

6. The Unaudited Consolidated Statement of Financial Results are rounded to the nearest lakh, except when otherwise indicated.

For and on behalf of the Board of Directors of
Punjab Chemicals and Crop Protection Limited

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED MUMBAI

Shalil S Shroff
Managing Director
(DIN: 00015621)

Place: Mumbai
Date: 3 November 2026