



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA

Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Date: November 3, 2025

BY E FILING

The Manager Department of Corporate Services BSE Limited MUMBAI-400 001 Re: BSE Scrip Code: 506618	The Manager Listing Department National Stock Exchange of India Limited MUMBAI-400 051 NSE Scrip Symbol: PUNJABCHEM
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Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, we wish to inform you that the Board of Directors at their Meeting held today i.e. November 3, 2025, has, *inter alia*, considered & approved the Unaudited (Standalone and Unaudited Consolidated) Financial Results of the Company for the second quarter and half year ended September 30, 2025. A copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

The Board Meeting commenced at 1:40 pm and concluded at 2:15 pm.

These are also being made available on the website of the Company at www.punjabchemicals.com.

Please take the same on records.

Thanking you,

Yours faithfully,

For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED


RISHU CHATLEY
COMPANY SECRETARY
& COMPLIANCE OFFICER
(ACS - 19932)



Encls: a/a

Limited Review Report on unaudited standalone financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Punjab Chemicals and Crop Protection Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Punjab Chemicals and Crop Protection Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP*Chartered Accountants*

Firm’s Registration No.:101248W/W-100022

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Anurag Maheshwary*Partner*

Gurgram

03 November 2025

Membership No.: 506533

UDIN:25506533BMOUKG5620

Registered Office:

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2025

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Revenue from operations	25,376	31,859	24,154	57,235	48,333	89,838
2 Other income	574	336	154	910	136	121
3 Total income (1+2)	25,950	32,195	24,308	58,145	48,469	89,959
4 Expenses:						
(a) Cost of materials consumed	14,157	17,428	14,585	31,585	29,494	58,737
(b) Purchases of stock in trade	69	61	85	130	163	307
(c) Changes in inventories of finished goods, stock in trade and work in progress	1,217	3,898	36	5,115	(138)	(5,271)
(d) Employee benefits expense	2,565	2,482	2,405	5,047	4,858	9,509
(e) Finance costs	378	395	458	773	862	1,783
(f) Depreciation and amortization expense	653	639	614	1,292	1,200	2,480
(g) Other expenses	4,837	4,586	4,489	9,423	8,575	16,631
Total expenses	23,876	29,489	22,672	53,365	45,014	84,176
5 Profit before exceptional items and tax (3-4)	2,074	2,706	1,636	4,780	3,455	5,783
6 Exceptional items	-	-	-	-	-	418
7 Profit before tax (5-6)	2,074	2,706	1,636	4,780	3,455	5,365
8 Tax expense						
- Current tax	185	632	380	817	815	1,363
- Deferred tax	150	66	40	216	74	25
Total tax expense	335	698	420	1,033	889	1,388
9 Profit for the period (7-8)	1,739	2,008	1,216	3,747	2,566	3,977
10 Other comprehensive income/(loss)						
(A) (i) Item that will not be reclassified to profit or loss	(12)	(11)	(9)	(23)	(19)	(33)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3	3	2	6	5	9
(B) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total comprehensive income for the period (9+10)	1,730	2,000	1,209	3,730	2,552	3,953
12 Earnings per equity share:						
- Basic and diluted (of Rs. 10 each) (not annualized)	14.18	16.38	9.92	30.56	20.93	32.44
13 Paid up equity share capital (Face value of share - Rs.10 each)	1,226	1,226	1,226	1,226	1,226	1,226
14 Other equity						37,208
See accompanying notes to the unaudited standalone financial results						



Punjab Chemicals and Crop Protection Limited
Statement of Standalone Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	24,382	23,791
Right of use assets	938	1,087
Capital work-in-progress	1,408	1,302
Intangible assets	220	265
Intangible assets under development	125	104
Financial assets		
- Investments	1,758	157
- Other financial assets	479	471
Other tax assets (net)	968	442
Other non-current assets	38	88
Total non-current assets	30,316	27,707
Current assets		
Inventories	15,809	22,237
Financial assets		
- Investments	233	226
- Trade receivables	18,301	25,133
- Cash and cash equivalents	1,769	1,270
- Bank balances other than above	585	494
- Loans	2,355	2,087
- Other financial assets	1,266	2,108
Other current assets	2,119	2,169
	42,437	55,724
Assets classified as held for sale	30	30
Total current assets	42,467	55,754
Total assets	72,783	83,461
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,226	1,226
Other equity	40,570	37,208
Total equity	41,796	38,434
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	4,276	6,098
- Lease liabilities	760	879
- Other financial liabilities	235	-
Provisions	712	1,280
Deferred tax liabilities (net)	1,016	806
Total non-current liabilities	6,999	9,063
Current liabilities		
Financial liabilities		
- Borrowings	7,146	9,595
- Lease liabilities	222	217
- Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	982	1,078
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,475	19,011
- Other financial liabilities	4,747	4,394
Other current liabilities	423	409
Provisions	387	502
Current tax liabilities (net)	606	758
Total current liabilities	23,988	35,964
Total liabilities	30,987	45,027
Total equity and liabilities	72,783	83,461



Punjab Chemicals and Crop Protection Limited
Statement of Standalone Cash Flow

(Rs in Lakhs)

	Half Year ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	4,780	3,455
Adjustments for:		
Depreciation and amortization expense	1,292	1,200
Interest income	(316)	(27)
Amortization of contractual liabilities	-	(3)
Finance cost	773	862
Unrealized foreign exchange (gain) (net)	(198)	(80)
Advances written off	18	-
(Gain) on sale of property, plant and equipment (net)	(15)	(1)
(Gain) on fair valuation of investments	(8)	(17)
Property, plant and equipment written off	-	16
Rental income	(3)	(2)
Expected credit loss on trade receivables written back	(14)	-
Operating cash flow before working capital changes	6,309	5,403
Changes in working capital:		
Decrease/(increase) in trade receivables	7,020	(1,724)
Decrease/(increase) in inventories	6,428	(2,738)
(Increase) in other current and non-current assets	39	(657)
Decrease in current and non-current other financial assets	862	190
(Increase) in current and non-current loans	(466)	(57)
(Decrease)/increase in trade payables and other liabilities	(9,662)	2,966
Increase in other current financial liabilities	962	257
(Decrease)/increase in long-term and short-term provisions	(706)	142
Cash generated from operating activities	10,786	3,782
Income tax paid (net)	(1,213)	(487)
Net cash generated from operating activities (A)	9,573	3,295
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible (including capital advances)	(1,880)	(1,828)
Proceeds from sale of property, plant and equipment	21	3
Investments in subsidiary	(1,601)	-
Proceeds from other investments	-	250
Movement in other bank balances (net)	(90)	(244)
Investment in fixed deposits	(121)	-
Proceeds from fixed deposits	20	22
Interest received	39	32
Rental income	3	2
Net cash flows (used in) investing activities (B)	(3,609)	(1,763)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	39	98
Repayments of non-current borrowings	(2,487)	(442)
Payment of lease liabilities (Principal)	(113)	(159)
Payment of lease liabilities (Interest)	(51)	(14)
(Repayments)/proceeds from current borrowings (net)	(1,765)	365
Payment of dividend	(366)	(365)
Finance cost paid	(722)	(838)
Net cash flows (used in) financing activities (C)	(5,465)	(1,355)
Net increase in cash and cash equivalents (A+B+C)	499	177
Cash and cash equivalents at the beginning of the period	1,270	617
Cash and cash equivalents at the end of the period	1,769	794
Notes :		
1. Cash and cash equivalents include :		
Balances with banks		
- In current accounts	1,760	787
- Deposits with original maturity of less than three months	-	1
Cash on hand	9	6
	1,769	794



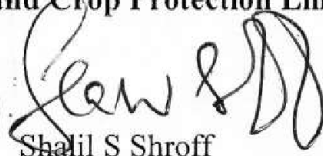
PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Notes:

- i) The above Unaudited Standalone Financial Results as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 3rd November, 2025 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange. For more details, visit the Investor section of our website at www.punjabchemicals.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.
- ii) These results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- iii) The Company is engaged in the single operating segment "Performance Chemicals".
- iv) On 30th April 2025, the Board of Directors had recommended a final dividend of Rs.3.00 (30%) per equity share (face value of Rs.10 per equity share) for the financial year ended 31st March 2025, which has been approved by the shareholders in the Annual General Meeting held on 29th July, 2025. Accordingly, Rs.368 lakhs was appropriated as distribution to equity shareholders during the quarter ended 30th September 2025.
- v) During the previous year, the Company has received demand order from Department of Goods and Services tax (Government of Maharashtra) office of the Dy. commissioner of state tax relating to FY 2019-20 of Rs. 769 lakhs including interest and penalty on account of non-payment of Goods and Service Tax on transfer of leasehold right by the Company in that year. Company, after taking view of their legal counsel had decided to avail benefit of Amnesty Scheme u/s 128A of CGST Act, 2017 and paid Rs. 418 lakhs towards full and final settlement of the above demand order in the previous year. Considering the amount being material for the interim period, the same has been shown as exceptional item in the statement of profit and loss for the previous period.
- vi) During the quarter ended 30th September 2025, the Company has received final orders from ITAT for AY 2008-09 and 2009-10 in favor of the company. Consequently, the Company has accrued interest income amounting to Rs. 282 Lakhs on refunds and reversed the provision for income tax amounting Rs. 200 Lakhs in respect of such years.

For and on behalf of the Board of Directors of
Punjab Chemicals and Crop Protection Limited





Shalil S Shroff
Managing Director
(DIN: 00015621)

Place: Mumbai

Date: 3rd November, 2025

Limited Review Report on unaudited consolidated financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Punjab Chemicals and Crop Protection Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Punjab Chemicals and Crop Protection Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Punjab Chemicals and Crop Protection Limited - Parent Company (incorporated in India)
 - b. SD Agchem (Europe) NV - Wholly Owned Subsidiary Company (incorporated in Belgium)

Limited Review Report (Continued)
Punjab Chemicals and Crop Protection Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Anurag Maheshwary

Partner

Gurugram

03 November 2025

Membership No.: 506533

UDIN:25506533BMOUKH5501

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2025

(Rs. in Lakhs)

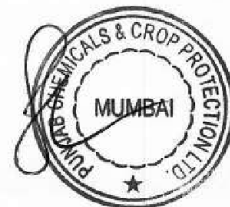
Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Revenue from operations	25,516	31,951	24,213	57,467	48,435	90,052
2 Other income	608	371	169	979	173	143
3 Total income (1+2)	26,124	32,322	24,382	58,446	48,608	90,195
4 Expenses:						
(a) Cost of materials consumed	14,157	17,428	14,585	31,585	29,494	58,737
(b) Purchases of stock in trade	69	61	85	130	163	307
(c) Changes in inventories of finished goods, stock in trade and work in progress	1,217	3,898	36	5,115	(138)	(5,271)
(d) Employee benefits expense	2,565	2,482	2,405	5,047	4,858	9,509
(e) Finance costs	378	396	458	774	862	1,783
(f) Depreciation and amortization expense	665	650	614	1,315	1,200	2,504
(g) Other expenses	4,884	4,646	4,542	9,530	8,699	16,851
Total expenses	23,935	29,561	22,725	53,496	45,138	84,420
5 Profit before exceptional items and tax (3-4)	2,189	2,761	1,657	4,950	3,470	5,775
6 Exceptional items	-	-	-	-	-	418
7 Profit before tax (5-6)	2,189	2,761	1,657	4,950	3,470	5,357
8 Tax expense						
- Current tax	185	632	380	817	815	1,439
- Deferred tax	150	66	40	216	74	25
Total tax expense	335	698	420	1,033	889	1,464
9 Profit for the period (7-8)	1,854	2,063	1,237	3,917	2,581	3,893
10 Other comprehensive income/(loss)						
(A) (i) Item that will not be reclassified to profit or loss	(12)	(11)	(9)	(23)	(19)	(33)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3	3	2	6	5	9
(B) (i) Item that will be reclassified to profit or loss	(83)	68	(54)	(15)	(45)	(46)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total comprehensive income for the period (9+10)	1,762	2,123	1,176	3,885	2,522	3,823
12 Earnings per equity share:						
- Basic and diluted (of Rs. 10 each) (not annualized)	15.12	16.83	10.09	31.95	21.05	31.75
13 Paid up equity share capital (Face value of share - Rs.10 each)	1,226	1,226	1,226	1,226	1,226	1,226
14 Other equity						35,245
See accompanying notes to the unaudited consolidated financial results						



Punjab Chemicals and Crop Protection Limited
Statement of Consolidated Assets and Liabilities

(Rs in Lakhs)

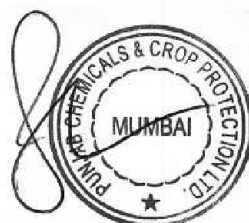
	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	24,382	23,791
Right of use assets	938	1,087
Capital work-in-progress	1,408	1,302
Intangible assets	409	454
Intangible assets under development	125	104
Financial assets		
- Investments	157	157
- Other financial assets	491	482
Other tax assets (net)	968	442
Other non-current assets	38	88
Total non-current assets	28,916	27,907
Current assets		
Inventories	15,809	22,237
Financial assets		
- Investments	233	226
- Trade receivables	18,161	23,537
- Cash and cash equivalents	2,079	1,298
- Bank balances other than above	585	494
- Loans	14	11
- Other financial assets	1,266	2,108
Other current assets	2,167	2,212
	40,314	52,123
Assets classified as held for sale	30	30
Total current assets	40,344	52,153
Total Assets	69,260	80,060
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,226	1,226
Other equity	38,761	35,245
Total equity	39,987	36,471
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	4,276	6,098
- Lease liabilities	760	879
- Other financial liabilities	235	-
Provisions	712	1,280
Deferred tax liabilities (net)	1,016	806
Total non-current liabilities	6,999	9,063
Current liabilities		
Financial liabilities		
- Borrowings	7,146	9,595
- Lease liabilities	222	217
- Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	982	1,078
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,485	19,030
- Other financial liabilities	2,996	2,841
Other current liabilities	423	409
Provisions	387	502
Current tax liabilities (net)	633	854
Total current liabilities	22,274	34,526
Total liabilities	29,273	43,589
Total equity and liabilities	69,260	80,060



Punjab Chemicals and Crop Protection Limited
Statement of Consolidated Cash Flow

(Rs in Lakhs)

	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	4,950	3,470
Adjustments for:		
Depreciation and amortization expense	1,315	1,200
Interest income	(316)	(27)
Amortization of contractual liabilities	-	(3)
Finance cost	774	862
Unrealised foreign exchange (gain) (net)	(198)	(80)
Advances written off	18	-
(Gain) on sale of property, plant and equipment (net)	(15)	(1)
(Gain) on fair valuation of investments	(8)	(17)
Property, plant and equipment written off	-	16
Rental income	(3)	(2)
Expected credit loss on trade receivable written back	(14)	-
Operating cash flow before working capital changes	6,503	5,418
Changes in working capital:		
Decrease/(increase) in trade receivables	5,557	(1,224)
Decrease/(increase) in inventories	6,428	(2,738)
(Increase) in other current and non-current assets	35	(633)
Decrease in current and non-current other financial assets	860	188
(Increase)/decrease in current and non-current loans	(201)	15
(Decrease)/increase in trade payables and other liabilities	(9,662)	2,901
Increase/(decrease) in other current financial liabilities	764	(128)
(Decrease)/increase in long-term and short-term provisions	(706)	141
Cash generated from operating activities	9,578	3,940
Income tax paid (net)	(1,282)	(487)
Net cash generated from operating activities (A)	8,296	3,453
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital advances)	(1,907)	(1,828)
Proceeds from sale of property, plant and equipment	21	3
Purchase of other investments	-	250
Proceeds from other investments	1	-
Movement in other bank balances (net)	(90)	(244)
Investment in fixed deposits	(121)	-
Proceeds from fixed deposits	20	22
Interest received	39	32
Rental income	3	2
Net cash flows (used in) investing activities (B)	(2,034)	(1,763)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	39	98
Repayments of non-current borrowings	(2,487)	(442)
Payment of lease liabilities (Principal)	(113)	(159)
Payment of lease liabilities (Interest)	(51)	(14)
(Repayments)/proceeds from current borrowings (net)	(1,765)	365
Payment of dividend	(366)	(365)
Finance cost paid	(723)	(838)
Net cash flows (used in) financing activities (C)	(5,466)	(1,355)
Net increase in cash and cash equivalents (A+B+C)	796	335
Effect of exchange (loss) on cash and cash equivalents	(15)	(45)
Cash and cash equivalents at the beginning of the period	1,298	643
Cash and cash equivalents at the end of the period	2,079	933
Notes :		
1. Cash and cash equivalents include :		
Balances with banks		
- In current accounts	2,070	926
- Deposits with original maturity of less than three months	-	1
Cash on hand	9	6
	2,079	933



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Notes:

i) The above Unaudited Consolidated Financial Results as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 3rd November, 2025 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange. For more details, visit the Investor section of our website at www.punjabchemicals.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.

ii) These results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

iii) The Group (Company and its subsidiary) is engaged in the single operating segment "Performance Chemicals". The consolidated financial results include results of its wholly owned subsidiary SD Agchem (Europe) N.V.

iv) On 30th April 2025, the Board of Directors had recommended a final dividend of Rs.3.00 (30%) per equity share (face value of Rs.10 per equity share) for the financial year ended 31st March 2025, which has been approved by the shareholders in the Annual General Meeting held on 29th July, 2025. Accordingly, Rs.368 lakhs was appropriated as distribution to equity shareholders during the quarter ended 30th September 2025.

v) During the previous year, the Holding Company has received demand order from Department of Goods and Services tax (Government of Maharashtra) office of the Dy. commissioner of state tax relating to FY 2019-20 of Rs. 769 lakhs including interest and penalty on account of non-payment of Goods and Service Tax on transfer of leasehold right by the Holding Company in that year. Holding Company, after taking view of their legal counsel had decided to avail benefit of Amnesty Scheme u/s 128A of CGST Act, 2017 and paid Rs. 418 lakhs towards full and final settlement of the above demand order in the previous year. Considering the amount being material for the interim period, the same has been shown as exceptional item in the statement of profit and loss for the previous period.

vi) During the quarter ended 30th September 2025, the Holding Company has received final orders from ITAT for AY 2008-09 and 2009-10 in favor of the company. Consequently, the Company has accrued interest income amounting to Rs. 282 Lakhs on refunds and reversed the provision for income tax amounting Rs. 200 Lakhs in respect of such years.

**For and on behalf of the Board of Directors of
Punjab Chemicals and Crop Protection Limited**



[Handwritten Signature]
Shalil S Shroff
Managing Director
(DIN: 00015621)

Place: Mumbai

Date: 3rd November, 2025