



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

Corporate Office :

CIN- L24231CH1975PLC003603

Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053, INDIA.

Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com - Website : www.punjabchemicals.com

Ref : PCCPL/S-1/

Date: 29.05.2014

THRU' COURIER / H. D.

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No: 022- 26598235/ 26598458

Sub: Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2014.

Dear Sirs,

Pursuant to clause 41 of the Listing Agreement, we are pleased to enclose the following:

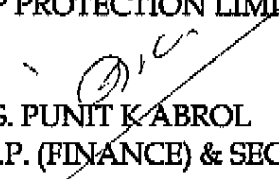
1. A copy of the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended on 31st March, 2014 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today i.e. 29th May, 2014.
2. Auditors Report for the Standalone Financial Results.
3. Auditors Report on the Consolidated Financial Results of the Company.

The said results are being sent on fax and confirmatory copy is being sent through post.

This is for your information and record please.

Thanking you,

Yours faithfully,
for PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,


CS. PUNIT K ABROL
SR. V.P. (FINANCE) & SECRETARY

Encl: a/a.

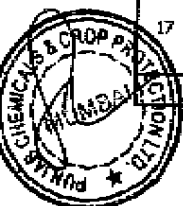
PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.

PART I

	Particulars	Standalone					Rs. In lacs	
		Quarter Ended			Year Ended	Six Months Period Ended	Year Ended	Six Months Period Ended
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	31 March 2014	31 March 2013
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited (Refer note 2)	Audited	Audited (Refer note 2)
1	Income from operations							
	Gross sales / income from operations	7,684	13,365	10,135	42,278	19,957	52,034	24,429
	Excise duty	272	391	278	1,398	595	1,398	595
	(a) Net sales / income from operations (net of excise duty)	7,412	12,974	9,857	40,880	19,362	50,636	23,834
	(b) Other operating income	188	275	147	806	699	806	699
	Total income from operations (net)	7,600	13,249	10,004	41,686	20,061	51,442	24,533
2	Expenses							
	(a) Cost of materials consumed	3,819	7,515	5,590	23,255	10,529	24,731	11,512
	(b) Purchases of stock-in-trade	275	385	238	1,215	254	2,241	830
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(563)	(127)	(120)	(1,384)	505	(968)	558
	(d) Employee benefits expense	1,255	1,207	972	4,710	2,008	10,000	4,713
	(e) Depreciation and amortisation expense	356	361	396	1,484	717	1,616	804
	(f) Other expenses	2,431	2,512	2,996	10,330	5,636	11,377	6,569
	Total expenses	7,573	11,853	10,072	39,610	19,649	48,997	24,986
3	Profit / (loss) from operations before other income, finance cost and exceptional items	27	1,396	(68)	2,076	412	2,445	(453)
4	Other income	164	86	182	1,628	380	1,790	382
5	Profit / (loss) from ordinary activities before finance costs and exceptional items	191	1,482	114	3,704	792	4,235	(71)
6	Finance costs	770	841	823	3,248	1,736	3,465	1,929
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items	(579)	641	(709)	456	(944)	770	(2,000)
8	Exceptional items (Income/(expense))							
	- Liabilities written back on one time settlement of borrowings	-	-	737	-	737	-	737
	- Voluntary Retirement Compensation (Refer note 3)	(338)	-	-	(338)	-	(338)	-
9	Profit / (loss) before tax	(917)	641	28	118	(207)	432	(1,263)
10	Tax expense (Net of MAT Credit Entitlement)	(7)	7	-	-	-	-	-
11	Net profit / (loss) after Taxes for the period / year	(910)	634	28	118	(207)	432	(1,263)
12	Add: Share of profit of associate for current year	-	-	-	-	-	110	-
13	Less: Share of losses of associate for earlier years	-	-	-	-	-	(446)	-
14	Net profit / (loss) after Taxes and Share of profits/(losses) of associate	(910)	634	28	118	(207)	96	(1,263)
15	Paid-up equity share capital	1,226	1,226	1,226	1,226	1,226	1,226	1,226
	(Face value of Rs. 10 each fully paid up)							
16	Reserves excluding revaluation reserves as per the balance sheet of the previous accounting period				656	542	(4,415)	(4,516)
17	Basic and diluted earning per share (Face Value of Rs. 10 each)							
	- Basic and Diluted (in Rs.) (not annualised)	(7.42)	5.17	0.23	0.96	(1.69)	0.78	(10.30)
	See accompanying notes to the financial results							

SIGNED FOR IDENTIFICATION

 S.R. BATLIBOI & CO. LLP
MUMBAI


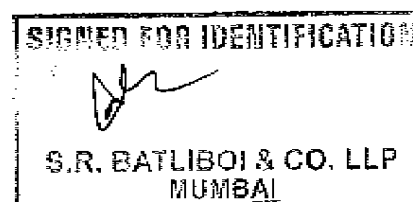
PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.

PART II

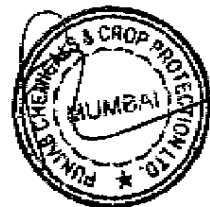
	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended	Six Months Period Ended	Year Ended	Six Months Period Ended
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	31 March 2014	31 March 2013
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding: -No. of shares	66,18,318	66,18,318	66,18,318	66,18,318	66,18,318	66,18,318	66,18,318
	-Percentage of shareholding	53.97	53.97	53.97	53.97	53.97	53.97	53.97
2	Promoters and promoter group shareholding:							
a)	Pledged/encumbered - Number of shares	43,95,910	1,50,000	1,50,000	43,95,910	1,50,000	43,95,910	1,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.89	2.66	2.66	77.89	2.66	77.89	2.66
	- Percentage of shares (as a % of the total share capital of the Company)	35.85	1.22	1.22	35.85	1.22	35.85	1.22
b)	Non-encumbered - Number of shares	12,47,957	54,93,867	54,93,867	12,47,957	54,93,867	12,47,957	54,93,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.11	97.34	97.34	22.11	97.34	22.11	97.34
	- Percentage of shares (as a % of the total share capital of the Company)	10.18	44.81	44.81	10.18	44.81	10.18	44.81

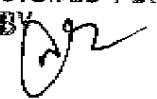
	Particulars	3 months ended 31 March 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	As at 31 March 2014	As at 31 March 2013	As at 31 March 2014	As at 31 March 2013
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	1,226	1,226	1,226	1,226
(b) Reserves and Surplus	656	542	(4,599)	(4,964)
Sub-total - Shareholders' Funds	1,882	1,768	(3,373)	(3,738)
2. Non-Current Liabilities				
(a) Long-term Borrowings	16,415	18,110	20,541	18,954
(b) Long-term Provisions	794	644	794	644
(c) Trade payables	-	-	3,152	-
(d) Other Liabilities	-	-	352	-
Sub-total - Non-Current Liabilities	17,209	18,754	24,839	19,598
3. Current Liabilities				
(a) Short-term Borrowings	10,330	8,390	10,333	11,284
(b) Trade Payables	7,055	6,388	6,729	10,895
(c) Other Current Liabilities	9,779	7,912	9,958	9,253
(d) Short-term Provisions	779	722	1,091	874
Sub-total - Current Liabilities	27,943	23,412	28,111	32,306
TOTAL - EQUITY AND LIABILITIES	47,034	43,934	49,577	48,166
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets (including Capital Work In Progress)	23,473	25,270	24,443	26,784
(b) Non-Current Investments	338	343	422	647
(c) Trade Receivables	-	-	-	-
(d) Long-term Loans and Advances	1,924	1,994	2,134	1,995
(e) Other non-current assets	525	347	526	347
Sub-total - Non-Current Assets	26,260	27,954	27,525	29,773
2. Current Assets				
(a) Inventories	6,584	4,828	7,677	6,587
(b) Trade Receivables	6,821	6,886	7,142	6,976
(c) Cash, Cash equivalents and Other Bank Balances	2,416	819	2,887	1,446
(d) Short-term Loans and Advances	3,168	3,067	2,561	3,004
(e) Other Current Assets	1,785	380	1,785	380
Sub-total - Current Assets	20,774	15,980	22,052	18,393
TOTAL - ASSETS	47,034	43,934	49,577	48,166



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 BY 
S.R. BATLIBOI & CO. LLP
MUMBAI

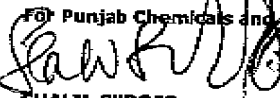
PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lacs)

S.No	Particulars	STAND ALONE					CONSOLIDATED	
		Quarter Ended			Year Ended	Six Months Ended	Year Ended	Six Months Ended
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	31 March 2014	31 March 2013
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited (Refer note 2)	Audited	Audited (Refer note 2)
A	Segment Revenue							
	i) Chemicals	6,096	11,078	8,606	34,777	17,347	44,533	21,872
	ii) Bulk Drug & Intermediates	1,485	2,230	1,475	7,135	2,948	7,135	2,948
	Less	7,581	13,308	10,081	41,912	20,295	51,668	24,820
	iii) Intersegment Sales/Adjustment	(19)	59	77	226	234	226	287
	Net Sales/Income from Operations	7,600	13,249	10,004	41,686	20,061	51,442	24,533
B.	Segment Results							
	Profit / (Loss) before interest, exceptional item and tax							
	i) Chemicals	356	1,263	16	3,263	576	3,794	(287)
	ii) Bulk Drug & Intermediates	(64)	179	15	422	58	422	58
	Total	292	1,442	31	3,685	634	4,216	(229)
	Less : i) Interest & Other Finance Charges	770	841	823	3,248	1,736	3,465	1,929
	ii) Exceptional items (Income / (expense))	-	-	737	-	737	-	(737)
	- Liabilities written back on one time settlement of borrowings	(338)	-	-	(338)	-	(338)	-
	- Voluntary retirement compensation (Refer note 3)	101	(40)	(83)	(19)	(158)	(19)	(158)
	iii) Other unallocable Expenditure net of (Unallocable Income)							
	Total Profit / (Loss) before Tax	(917)	641	28	118	(207)	432	(1,263)
C.	Capital Employed (Segment Assets minus Segment Liabilities)							
	i) Chemicals	26,324	24,974	24,799	26,324	24,799	25,128	23,662
	ii) Bulk Drug & Intermediates	7,114	7,773	7,270	7,114	7,270	7,114	7,270
	Less : Unallocable Assets less Liabilities (Net)	(31,556)	(29,953)	(30,301)	(31,556)	(30,301)	(35,615)	(34,670)
	Total Capital Employed	1,882	2,794	1,768	1,882	1,768	(3,373)	(3,738)

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF
MANAGING DIRECTOR

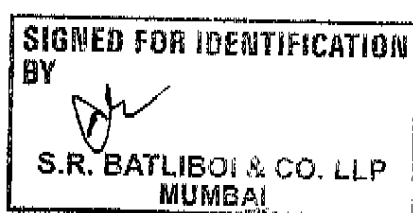
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S.R. BATLIBOI & CO. LLP
MUMBAI

PUNJAB CHEMICALS & CROP PROTECTION LIMITED

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2014.
 2. The figures for the current period are not comparable with figures of the previous period ended 31st March, 2013 as the current period is for 12 months as against the previous period of 6 months.
 3. Exceptional item during the quarter and year ended March 31, 2014 in the financial results represents the expenditure under voluntary retirement scheme announced for employees in one of the manufacturing unit.
 4. The Company's Auditors have made the following qualifications in their report on Consolidated Financial Statements for the Financial Year ended 31 March 2014;
 - i) STS Chemicals (UK) Limited, 100% subsidiary of the Company, has not been considered for the purpose of preparation of the Consolidated Financial Statements.
 - ii) Effect of investment in associate company on the financial position and operating results of the group, as required by Accounting Standard (AS) 23, 'Accounting for Investment in Associates in Consolidated Financial Statements' has been considered in the Consolidated Financial Statements based on the unaudited management certified financial statements.
- The Board of Directors are of the opinion that the aforesaid subsidiary does not have any significant operations. Accordingly, the non-inclusion of the same in the Consolidated Financial Statements has no significant impact on the financial position and on the operating results of the Group. The management believes that there would not be any material impact on the consolidated financial statements based on management certified accounts of the associate concern.
5. The figures for the last quarter are the balancing figures between the year to date audited figures in respect of the full financial year/period and the unaudited published figures for the period up to immediately preceding the last quarter of the respective financial year/period.
 6. Figures of the previous period have been regrouped, wherever necessary.



For & on behalf of the Board of Directors



SHALIL SHROFF
MANAGING DIRECTOR

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Punjab Chemicals and Crop Protection Limited,

1. We have audited the quarterly financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Punjab Chemicals and Crop Protection Limited

Audit Report for the year ended March 31, 2014 - pursuant to Clause 41 of the Listing Agreement
Standalone Financial Statements

4. We draw attention regarding managerial remuneration amounting to Rs. 48.48 lacs which was paid/provided during the period from November 14, 2012 to March 31, 2014 for which the Company has applied for the Central Government's approval for regularization of conditions specified in Schedule XIII to Companies Act, 1956, in respect of default in repayment of debts and interest thereon for continuous period of thirty days in the preceding financial period. Pending receipt of approval, no adjustments has been considered necessary in these financial statements. Our opinion is not qualified in respect of this matter.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E



per Ravi Bansal
Partner

Membership No.: 49365



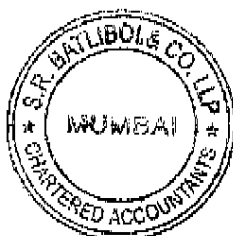
Place: Mumbai

Date: May 29, 2014

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

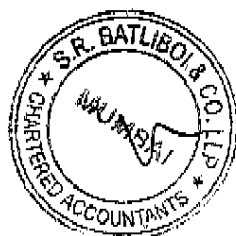
To
Board of Directors of
Punjab Chemicals and Crop Protection Limited,

1. We have audited the consolidated financial results of Punjab Chemicals and Crop Protection Limited ('the Company') for the year ended 31 March 2014 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The consolidated financial results for the year ended 31 March 2014 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended 31 March 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements as at and for the year ended 31 March 2014 prepared in accordance with the accounting standards notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014, issued by the Ministry of Corporate Affairs, and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of certain subsidiaries, whose financial statements reflect total assets of Rs. 6,802 lacs as at March 31, 2014 and total revenues of Rs. 10,813 lacs for the year then ended. The financial statements of these subsidiaries have been prepared in accordance with accounting policies generally accepted in their respective countries and have been audited by other auditors who have submitted their audit opinions prepared under generally accepted auditing standards of their respective countries. The Management of the Company has converted these audited financial statements of the Company's subsidiaries to accounting principles generally accepted in India, for the purpose of preparation of the Company's consolidated financial statements under accounting principles generally accepted in India. Our opinion, thus, insofar it relates to amount included in respect of these subsidiaries, is based solely on the reports of other auditors under the aforementioned GAAPs in respective countries and our review of the aforesaid conversion undertaken by the management examined by us on a test basis.
4. The company's 100% subsidiary viz. STS Chemicals (UK) Limited, have not been considered for the purpose of preparation of the consolidated financial statements. We are unable to comment on the impact of the non-inclusion of this subsidiary on the financial position and the operating results of the group.



Punjab Chemicals and Crop Protection Limited
Audit Report for the year ended March 31, 2014 -pursuant to Clause 41 of the Listing Agreement
Consolidated Financial Results

5. *The effect of investment in associate company viz. Source Dynamic LLC, on the financial position and the operating results of the group, as required by Accounting Standard (AS) 23, 'Accounting for Investment in Associates in Consolidated Financial Statement' have been considered in the consolidated financial statements based on the unaudited management certified financial statements. We are unable to comment on the impact of any adjustment that may arise had the audit of the financial statements of the said associate company been conducted and its consequential impact on the financial position and the operating results of the group. Our audit report on the consolidated financial statement for the period ended March 31, 2013 was qualified for not considering the accounting effect as required by Accounting Standard - 23, 'Accounting for Investment in Associates in Consolidated Financial Statement' in respect of effect of investment in associate company on the financial position and operating results of the group.*
6. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year end results:
- i. Include the financial results of the following entities
 - a) S D Agchem (Europe) N.V
 - b) Sintesis Quimica S.A.I.C
 - c) Source Dynamics LLC
 - d) Stellar Marine Paints Limited
 - ii. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2014 *except for the possible effect of matters described in paragraph 4 and 5 above.*
7. We draw attention regarding managerial remuneration amounting to Rs. 48.48 lacs which was paid/provided during the period from November 14, 2012 to March 31, 2014 for which the Company has applied for the Central Government's approval for regularization of conditions specified in Schedule XIII to Companies Act, 1956, in respect of default in repayment of debts and interest thereon for continuous period of thirty days in the preceding financial period. Pending receipt of approval, no adjustments has been considered necessary in these financial statements. Our opinion is not qualified in respect of this matter.
8. Further, read with paragraph 1 above, we report that the figures for the year end March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Punjab Chemicals and Crop Protection Limited

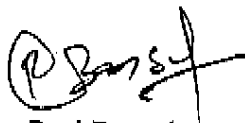
Audit Report for the year ended March 31, 2014 -pursuant to Clause 41 of the Listing Agreement
Consolidated Financial Results

9. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & Co. LLP

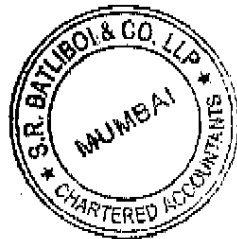
Chartered Accountants

ICAI Firm registration number: 301003E



per Ravi Bansal
Partner

Membership No.: 49365



Place: Mumbai

Date: May 29, 2014

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
 Regd. Office:SCO: 183, First Floor, Sector-26, Madhya Marg, chandigarh- 160019
 CIN NO.:L24231CH1975PLC003603

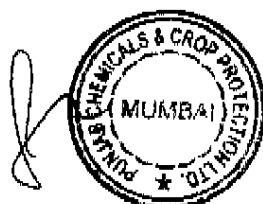
THE SECRETARY
 THE STOCK EXCHANGE
 BOMBAY & NATIONAL STOCK EXCHANGE

29th May, 2014

SUB: MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON
 29TH MAY, 2014 TO APPROVE AUDITED ACCOUNTS FOR YEAR ENDED 31ST MARCH, 2014

A. FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2014

SR.	PARTICULARS	Rs.in lacs			
		STAND-ALONE COMPANY ACCOUNTS		CONSOLIDATED	
		Year Ended		Year Ended	
		2014	2013	2014	2013
NO.		12 MONTHS	6 MONTHS	12 MONTHS	6 MONTHS
		Audited	Audited	Audited	Audited
1	SALES	42,278	19,937	52,034	24,429
2	LESS: EXCISE DUTY	1,398	595	1,398	595
3	NET SALES	40,880	19,362	50,636	23,834
4	OTHER RECEIPTS	2,434	1,079	2,596	1,081
5	TOTAL	43,314	20,441	53,232	24,915
6	TOTAL EXPENDITURE	39,610	19,649	48,997	24,986
7	GROSS PROFIT: (BEFORE DEDUCTING ANY OF THE FLWNG:)	3,704	792	4,235	(71)
	A. INTEREST	3,248	1,736	3,465	1,929
	B. PROVISION FOR DEPRECIATION	-	-	-	-
	C. TAX PROVISIONS	-	-	-	-
8	NET PROFIT BEFORE PRIOR PERIOD ADJUSTMENT	456	(944)	770	(2,000)
9	MINORITY INTEREST	-	-	-	-
10	PRIOR PERIOD ADJUSTMENT	-	-	-	-
11	EXCEPTIONAL ITEMS (INCOME/(EXPENSE))	(338)	737	(338)	737
12	NET PROFIT	118	(207)	432	(1,263)
13	PROVISION / WRITE BACK FOR EARLIER YEARS	-	-	-	-
14	SHARE OF PROFITS OF ASSOCIATES	-	-	(336)	-
15	NET PROFIT	118	(207)	96	(1,263)
15	PROFIT BROUGHT FORWARD FROM LAST YEAR	-	-	-	-
16	PROFIT AVAILABLE FOR APPROPRIATION	-	-	-	-
17	APPROPRIATION OF PROFIT & RESERVES				
	A. PROPOSED DIVIDEND				
	B. TAX ON DIVIDEND				
	C. GENERAL RESERVE				
18	PROFIT CARRIED FORWARD				
19	DIVIDEND (IN RS.) - PER ORDINARY SHARE				
20	PAID-UP EQUITY CAPITAL	1,226	1,226	1,226	1,226
21	RESERVES EXCEPT REVALUATION RESERVE	656	542	(4,415)	(4,516)



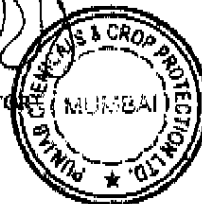
B. DATE OF CLOSURE OF REGISTER OF MEMBERS AND PURPOSE 16TH SEPTEMBER, 2014 TO 23RD SEPTEMBER, 2014

C. DATE OF ANNUAL GENERAL MEETING 23RD SEPTEMBER, 2014

D. DATE FROM WHICH THE DIVIDEND IS PAYABLE N.A.

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
FOR PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

SHALIL S. SHROFF
MANAGING DIRECTOR



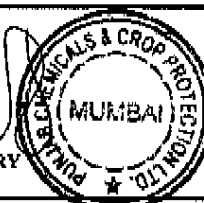
MUMBAI
DATE: 29.05.2014

NOTES: THIS MAY ALSO BE TREATED AS NOTICE FOR CLOSURE OF BOOKS.

BOOK CLOSURE INTIMATION

SECURITY CODE	TYPE OF SECURITY & PAID-UP VALUE	BOOK CLOSURE OR RECORD DATE	PURPOSE
BSE - 506618 NSE - PUNJABCHEM	EQUITY SHARE RS. 10/- PER SHARE	16TH SEPTEMBER, 2014 TO 23RD SEPTEMBER, 2014	ANNUAL GENERAL MEETING

SHALIL S. SHROFF
AUTHORISED SIGNATORY





PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

Corporate Office :

CIN- L24231CH1975PLC003603

Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053, INDIA.
Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : www.punjabchemicals.com

Ref : PCCPL/SE/

Date: 29.05.2014

THRU' COURIER/H. D.

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No: 022- 26598235/ 26598458

Sub : Outcome of the Board Meeting.

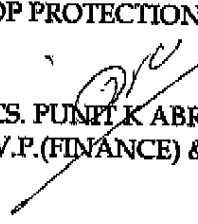
Dear Sirs,

This is to inform you that the Board of Directors in their meeting held today i.e. on 29th May, 2014. Appointed Smt. Sindhu Seth (DIN: 00109298) as the Additional Director of the Company, who shall hold office upto the date of the ensuing Annual General Meeting of the Company. She will be Woman Director on the Board of the Company as per section 149 (1) of the Companies Act, 2013.

Kindly take a note of this in your record.

Thanking you,

Yours faithfully,
for PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,


CS. PUNIT K ABROL
SR. V.P.(FINANCE) & SECRETARY