PUNJAB CHEMICALS
AND CROP PROTECTION LTD.

Corporate Office:
Oberoi Chambers II, 4th / 5th floor, 645 / 646 New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26747900. Fax: 91-22-26736193/78 Email: enquiry@punjabchemicals.com Website: www.punjabchemicals.com

Ref: PCCPL/SE/13
Date: 29.05.2013

'TIRU' COURIER

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No: 022- 26598235/ 26598458

Sub : **Audited financial results for the six months Financial Year ended on 31st March, 2013.**

Dear Sirs,

Pursuant to clause 41 of the Listing Agreement, we are pleased to enclose the following:

i) A copy of the Audited Financial Results for the Six months Financial Year ended on 31st March, 2013 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today i.e. on 29th May, 2013.

ii) **Auditors Report on the Quarterly Financial Results and year to date Results.**

iii) Auditors Report on the Consolidated Financial Statements of the Company and its Subsidiary as at 31st March, 2013 and for the period from October 1, 2013 to March 31, 2013.

The said results are being sent on fax and confirmatory copy is being sent through post.

This is for your information and record please.

Thanking you,

Yours faithfully,
for PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,

CS. PUNIT K ABROL
SR. V.P.(FINANCE) & SECRETARY
Encl: a/a.

29/05 2013 16:28 FAX 91 22 26736193 PUNJAB CHEMICAL 002

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office: SCO. 183, Sector-26, Madhya Marg, Chandigarh-160 019.
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2013

PART I

Rs. In lacs

	Particulars	Standalone					Consolidated	
		Quarter Ended			Six Months Period Ended (Refer note 2)	Eighteen Months Period Ended (Refer note 2)	Six Months Period Ended (Refer note 2)	Eighteen Months Period Ended (Refer note 2)
		31 March 2013	31 December 2012	31 March 2012	31 March 2013	30 September 2012	31 March 2013	30 September 2012
		Audited (Refer note 6)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from operations							
	Gross sales / income from operations	10,125	8,822	8,548	18,947	55,295	24,429	1,02,461
	Excise duty	278	317	295	595	2,350	595	2,350
	(a) Net sales / income from operations (net of excise duty)	9,857	8,505	8,363	18,362	52,745	23,834	99,911
	(b) Other operating income	147	552	50	699	647	699	647
	Total income from operations (net)	10,004	10,057	8,313	20,061	53,392	24,533	1,00,577
2	Expenses							
	(a) Cost of materials consumed	5,580	4,936	4,316	10,516	31,791	11,512	55,610
	(b) Purchases of stock-in-trade	335	16	225	351	2,226	833	4,850
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(1,201)	655	349	(546)	370	656	917
	(d) Employee benefits expense	972	1,036	934	2,008	5,737	4,313	24,741
	(e) Depreciation and amortisation expense	356	331	337	687	1,893	804	3,481
	(f) Provision for doubtful debts / advances	314	451		765	1,618	765	1,767
	(g) Other expenses	3,692	3,424	1,749	7,116	11,917	5,553	18,439
	Total expenses	10,072	9,752	8,393	19,649	55,350	24,986	1,00,089
3	Profit / (loss) from operations before other income, finance cost and exceptional items	(68)	305	(80)	412	(1,958)	(453)	488
4	Other income	182	373	353	555	1,512	382	947
5	Profit / (loss) from ordinary activities before finance costs and exceptional items	114	678	273	791	(456)	(71)	1,435
6	Finance costs	823	913	1,407	1,736	6,052	1,929	8,435
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items	(709)	(235)	(1,134)	(944)	(6,508)	(2,000)	(9,000)
8	Exceptional items							
	- Diminution in the value of investments	-				1,543	-	
	- Liabilities written back on one time settlement of borrowings (Refer note 3)	737			737		737	
	- Loss on Sale of Subsidiary							(1,044)
9	Profit / (loss) before tax	28	(235)	(1,134)	(207)	(8,971)	(1,263)	(9,956)
10	Tax expense					16		756
11	Net profit / (loss) for the period / year	28	(235)	(1,136)	(207)	(8,987)	(1,263)	(10,712)
12	Paid-up equity share capital	1,126	1,126	726	1,126	1,126	1,126	1,126
	(Face value of Rs. 10 each fully paid up)							
13	Reserves excluding revaluation reserves as per the balance sheet of the previous accounting period				641	751	(4,519)	3,183
14	Basic and diluted earning per share (Face value of Rs. 10 each)							
	- Basic and Diluted (in Rs.) (not annualised)	0.25	(2.09)	(15.64)	(1.84)	(112.46)	(11.22)	(146.20)
	See accompanying notes to the financial results							

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S.R. BATLIBOI & CO. LLP
MUMBAI

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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2013

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PART II

Rs. In lacs

	Particulars	Standalone					Consolidated	
		Quarter Ended			Six Months Period Ended	Eighteen Months Period Ended	Six Months Period Ended	Eighteen Months Period Ended
		31 March 2013	31 December 2012	31 March 2012	31 March 2013	30 September 2012	31 March 2013	30 September 2012
A	**PARTICULARS OF SHAREHOLDING**							
1	Public shareholding: -No. of shares	66,18,318	66,18,318	36,35,030	66,18,318	66,18,318	66,18,318	66,18,318
	-Percentage of shareholding	53.97	53.97	49.64	53.97	53.97	53.97	53.97
2	Promoters and promoter group shareholding:							
	a) Pledged/encumbered - Number of shares	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.66	2.66	4.13	2.66	2.66	2.66	2.66
	- Percentage of shares (as a % of the total share capital of the Company)	1.22	1.22	2.04	1.22	1.22	1.22	1.22
	b) Non-encumbered - Number of shares	54,63,867	54,63,867	35,17,185	54,63,867	54,63,867	54,63,867	54,63,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.34	97.34	95.87	97.34	97.34	97.34	97.34
	- Percentage of shares (as a % of the total share capital of the Company)	44.81	44.81	48.33	44.81	44.81	44.81	44.81

	Particulars	3 months ended 31 March 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lacs)

S.No	Particulars	STAND ALONE					CONSOLIDATED	
		Quarter Ended			Six Months Ended	Eighteen Months Ended	Six Months Ended	Eighteen Months Ended
		31 March 2013	31 December 2012	31 March 2012	31 March 2013	30 September 2012	31 March 2013	30 September 2012
		Audited (Refer note 6)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
A	**Segment Revenue**							
	i) Chemicals	8,505	8,741	7,340	17,247	46,284	21,872	93,923
	ii) Bulk Drug & Intermediates	1,475	1,473	1,112	2,948	8,000	2,948	8,000
		10,081	10,214	8,452	20,295	54,284	24,820	1,01,923
	Less							
	iii) Intersegment Sales Adjustment	77	157	139	234	892	287	1,346
	Net Sales/Income from Operations	**10,004**	**10,057**	**8,313**	**20,061**	**53,392**	**24,533**	**1,00,577**
B.	**Segment Results**							
	Profit / (Loss) before interest, exceptional item and tax							
	i) Chemicals	10	350	359	576	533	(287)	3,341
	ii) Bulk Drug & Intermediates	15	43	(91)	58	(1,111)	58	(1,115)
	Total	31	603	273	634	(578)	(229)	1,426
	Less : i) Interest & Other Financial Charges	623	913	1,407	1,536	6,183	1,909	9,455
	ii) Exceptional Item							
	Loss on sale of subsidiary	-		-	-		-	1,636
	iii) Diminution in the value of Investment*					2,263	-	
	iv) Provision written back on pre-acquisition interest of borrowings (Refer note 7)	(317)			(317)	-	(317)	
	v) Other Unallocable Expenditure net of Unallocable Income	(83)	(75)	-	(158)	(322)	(155)	(91)
	Total Profit / (Loss) before Tax	28	(235)	(1,134)	(207)	(8,971)	(1,263)	(9,956)
C.	**Capital Employed** (Segment Assets minus Segment Liabilities)							
	i) Chemicals	24,799	25,156	27,780	24,799	35,762	33,662	38,966
	ii) Bulk Drug & Intermediates	7,270	7,238	7,627	7,270	8,170	7,270	8,170
	Less : Unallocable Assets less Liabilities (Net)	(30,301)	(30,709)	(32,476)	(30,301)	(31,955)	(34,670)	(29,803)
	Total Capital Employed	**1,768**	**1,748**	**3,031**	**1,768**	**1,977**	**(3,738)**	**(2,665)**

*Net of adjustments with Business Reconstruction Reserve

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF
MANAGING DIRECTOR

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S.R. BATLIBOI & CO. LLP
MUMBAI

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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31 March 2013	As at 30 September 2012	As at 31 March 2013	As at 30 September 2012
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	1,226	1,226	1,226	1,226
(b) Reserves and Surplus	542	751	(4,964)	(3,891)
Sub-total - Shareholders' Funds	**1,768**	**1,977**	**(3,738)**	**(2,665)**
2. Non-Current Liabilities				
(a) Long-term Borrowings	18,110	18,596	18,954	20,053
(b) Long-term Provisions	644	563	644	563
Sub-total - Non-Current Liabilities	**18,754**	**19,159**	**19,598**	**20,616**
3. Current liabilities				
(a) Short-term Borrowings	8,390	8,731	11,284	11,288
(b) Trade Payables	5,388	7,655	10,895	11,803
(c) Other Current Liabilities	7,912	9,453	9,253	10,596
(d) Short-term Provisions	722	801	874	997
Sub-total - Current Liabilities	**23,412**	**26,650**	**32,306**	**34,684**
TOTAL - EQUITY AND LIABILITIES	**43,934**	**47,786**	**48,166**	**52,635**
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets (including Capital Work In Progress)	25,270	25,602	26,784	27,244
(b) Non-Current Investments	343	387	647	675
(c) Long-term Loans and Advances	1,994	899	1,995	1,133
(d) Other non-current assets	347	374	347	363
Sub-total - Non-Current Assets	**27,954**	**27,262**	**29,773**	**29,415**
2. Current Assets				
(a) Inventories	4,828	5,607	5,587	7,656
(b) Trade Receivables	6,886	7,805	6,976	7,731
(c) Cash, Cash equivalents and Other Bank Balances	819	3,487	1,446	4,470
(d) Short-term Loans and Advances	3,067	3,289	3,004	3,027
(e) Other Current Assets	380	336	380	336
Sub-total - Current Assets	**15,980**	**20,524**	**18,393**	**23,220**
TOTAL - ASSETS	**43,934**	**47,786**	**48,166**	**52,635**

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PUNJAB CHEMICALS & CROP PROTECTION LIMITED

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2013.

2. a) From the current period, the Company has changed its financial year from 30 September to 31 March. Accordingly, these financial results are prepared for the period October 1, 2012 to March 31, 2013. Hence, the figures for the current period are not comparable with figures of the previous period ended 30 September 2012.

   b) In the previous year the company had extended its year end to 30 September 2012. Accordingly, the current financial period and year to date information of the Company is for six (6) months from 1 October 2012 to 31 March 2013. As there would be no comparative period of twelve (12) months in the current financial year corresponding to the previous financial year, no year to date comparative information has been disclosed in the financial results as above.

3. During the period, the Company has settled its borrowings along with accrued interest thereon with one of the bank on One Time Settlement basis and liabilities written back on such settlement has been considered as exceptional item in the financial results.

4. The Company's Auditors have made the following qualification in the Auditors Report on Consolidated Financial Statements for the Financial Period ended 31 March 2013:

   i) STS Chemicals (UK) Limited, 100% subsidiary of the Company, has not been considered for the purpose of preparation of the Consolidated Financial Statements.

   ii) Effect of investment in associate company on the financial position and operating results of the group, as required by Accounting Standard (AS) 23, 'Accounting for Investment in Associates in Consolidated Financial Statements' have not been considered in the Consolidated Financial Statements.

   The Board of Directors are of the opinion that the aforesaid subsidiary and the associate company do not have any significant operations. Accordingly, the non-inclusion of the same in the Consolidated Financial Statements has no significant impact on the financial position and on the operating results.

5. The permission of the Central Government for appointment and remuneration to one of its Whole Time Director is still pending and the Company is taking necessary steps to seek approvals from the Central Government. The said re-appointment has already been approved by the shareholders of the Company.



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S.R. BATLIBOI & CO. LLP
MUMBAI

6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial period upto 31 March 2013 and the unaudited published figures for period up to 31 December 2012 being the date at the end of the first quarter of the financial period.

7. Previous period's figures have been regrouped, wherever necessary.

For & on behalf of the Board of Directors

SIGNED FOR IDENTIFICATION BY

S.R. BATLIBOI & CO. LLP
MUMBAI

SHALIL SHROFF
MANAGING DIRECTOR

S.R. BATLIBOI & CO. LLP
Chartered Accountants

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Mumbai-400 028, India
Tel + [illegible]
Fax + [illegible]

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Punjab Chemicals and Crop Protection Limited

1. We have audited the quarterly financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended March 31, 2013 and the year-to-date financial results for the period from October 1, 2012 to March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements and the relevant requirements of Clause 41 of the Listing Agreement, which are the responsibility of the company's management and have been approved by the Board of Directors, and are the derived figures between the audited figures in respect of the current period ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the first quarter of the current financial period, which was subject to limited review. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India, and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;
   ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2013 and for the period from October 1, 2012 to March 31, 2013; and

S.R. Batliboi & Co. LLP, a limited liability partnership [illegible]
Regd. Office: [illegible]

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Punjab Chemicals and Crop Protection Limited
Audit report for the period ended March 31, 2013 - pursuant to Clause 41 of the Listing Agreement
Standalone Financial Results

4. We draw attention to Note 5 to the financial results, regarding managerial remuneration amounting to Rs. 13.29 lacs which was paid/provided during the period from November 14, 2012 to March 31, 2013 for which the Company has applied for the Central Government's approval for regularization of conditions specified in Schedule XIII to Companies Act, 1956, in respect of default in repayment of debts and interest thereon for continuous period of thirty days in the preceding financial period. Pending receipt of approval, no adjustments has been considered necessary in these financial statements. Our opinion is not qualified in respect of this matter.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the period from October 1, 2012 to March 31, 2013 and the published figures for the quarter from October 1, 2012 to December 31, 2012, being the date of the end of the first quarter of the current financial period, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S. R. Batliboi & Co. LLP

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E

per Ravi Bansal
Partner
Membership No.: 49365

Place: Mumbai
Date: May 29, 2013

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S.R. BATLIBOI & CO. LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Punjab Chemicals and Crop Protection Limited

We have audited the accompanying consolidated financial statements of Punjab Chemicals and Crop Protection Limited ("the Company") and its subsidiaries, which comprise the consolidated Balance Sheet as at March 31, 2013, and the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the period from October 1, 2012 to March 31, 2013 ('the period') and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for qualified opinion

a. *We report that the Company's 100% subsidiary viz. ST5 Chemicals (UK) Limited, have not been considered for the purpose of preparation of the consolidated financial statements. Hence we are unable to comment on the impact of the non-inclusion of this subsidiary on the financial position and the operating results of the group.*

b. *We further report that the effect of investment in associate company viz. Source Dynamic LLC, on the financial position and the operating results of the group, as required by Accounting Standard (AS) 23, 'Accounting for Investment in Associates in Consolidated Financial Statement' have not been considered in the consolidated financial statements. Hence, we are unable to comment on the impact of non-inclusion of the effect of investment in associate company on the financial position and the operating results of the group. Our audit report on the consolidated financial statement for the period ended September 30, 2012 was qualified in respect of effect of investment in associate company on the financial position and operating results of the group.*

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S.R. BATLIBOI & CO. LLP
Chartered Accountants

Punjab Chemicals and Crop Protection Limited
Audit report for the period ended March 31, 2013
Consolidated Financial Statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matters described in the Basis of Qualified Opinion paragraph*, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

(b) in the case of the consolidated Statement of Profit and Loss, of the loss for the period ended on that date; and

(c) in the case of the consolidated Cash Flow Statement, of the cash flows for the period ended on that date.

Emphasis of Matter

We draw attention to Note 35 to the consolidated financial statements regarding managerial remuneration amounting to Rs. 13.29 lacs which was paid/provided during the period from November 14, 2012 to March 31, 2013 for which the Company has applied for the Central Government's approval for regularization of conditions specified in Schedule XIII to Companies Act, 1956, in respect of default in repayment of debts and interest thereon for continuous period of thirty days in the preceding financial period. Pending receipt of approval, no adjustments has been considered necessary in these financial statements. Our opinion is not qualified in respect of this matter.

Other Matter

We did not audit the financial statements of certain subsidiaries, whose financial statements reflect total assets of Rs.14,470 lacs as at March 31, 2013, the total revenue of Rs. 5,118 lacs and cash outflows amounting to Rs. 345 lacs for the six months period then ended. The financial statements of these subsidiaries have been prepared in accordance with accounting policies generally accepted in their respective countries and have been audited by other auditors who have submitted their audit opinions prepared under generally accepted auditing standards of their respective countries. The Management of the Company has converted these audited financial statements of the Company's subsidiaries to accounting principles generally accepted in India, for the purpose of preparation of the Company's consolidated financial statements under accounting principles generally accepted in India. Our opinion, thus, insofar it relates to amount included in respect of these subsidiaries, is based solely on the reports of other auditors under the aforementioned GAAPs in respective countries and the aforesaid conversion undertaken by the management examined by us on a test basis.

For S.R. Batliboi & CO. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E

per Ravi Bansal
Partner
Membership Number: 49365

Place: Mumbai
Date: May 29, 2013

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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office:183, First Floor, Sector – 26 (East), Madhya Marg, Chandigarh 160 019

THE SECRETARY
THE STOCK EXCHANGE
BOMBAY & NATIONAL STOCK EXCHANGE

29TH MAY, 2013

SUB: MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 29TH MAY, 2013 TO APPROVE ACCOUNTS FOR THE YEAR 2012-13.

A. FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2013

Rs.in lacs

SR. NO.	PARTICULARS	STAND-ALONE COMPANY ACCOUNTS		CONSOLIDATED	
		Year Ended		Year Ended	
		31st March, 2013	30th September, 2012	31st March, 2013	30th September, 2012
		6 months	18 months	6 months	18 months
		Audited	Audited	Audited	Audited
1	SALES	20,656	55,939	25,128	1,03,124
2	LESS : EXCISE DUTY	595	2,550	595	2,550
3	NET SALES	20,061	53,389	24,533	1,00,574
4	OTHER RECEIPTS	380	1,505	382	950
5	TOTAL	20,441	54,894	24,915	1,01,524
6	TOTAL EXPENDITURE	18,932	53,359	24,182	91,629
7	GROSS PROFIT: (BEFORE DEDUCTING ANY OF THE FLWNG:)	1,509	1,535	733	9,895
	A. INTEREST	1,736	6,153	1,929	9,435
	B. PROVISION FOR DEPRECIATION	717	1,991	804	8,460
	C. EXCEPTIONAL ITEMS	(737)	2,362	(737)	1,956
	C. TAX PROVISIONS		16		756
8	NET PROFIT BEFORE PRIOR PERIOD ADJUSTMENT	(207)	(8,987)	(1,263)	(10,712)
9	MINORITY INTEREST	-			
10	PRIOR PERIOD ADJUSTMENT	-			
11	NET PROFIT/ (LOSS)	(207)	(8,987)	(1,263)	(10,712)
12	PROVISION / WRITE BACK FOR EARLIER YEARS				
13	NET PROFIT/ LOSS	(207)	(8,987)	(1,263)	(10,712)
14	PROFIT BROUGHT FORWARD FROM LAST YEAR				
16	PROFIT AVAILABLE FOR APPROPRIATION	(207)	(8,987)	(1,263)	(10,712)
17	APPROPRIATION OF PROFIT & RESERVES A. PROPOSED DIVIDEND B. TAX ON DIVIDEND C. GENERAL RESERVE				
18	PROFIT/ LOSS CARRIED FORWARD	(207)	(8,987)	(1,263)	(10,712)
19	DIVIDEND (IN RS.) - PER ORDINARY SHARE				
20	PAID-UP EQUITY CAPITAL	1,226	1,226	1,226	1,226
21	RESERVES EXCEPT REVALUATION RESERVE	542	751	4,516	(3,282)

B.	DATE OF CLOSURE OF REGISTER OF MEMBERS AND PURPOSE	30.08.2013 to 04.09.2013
C.	DATE OF ANNUAL GENERAL MEETING	04.09.2013
D.	DATE FROM WHICH THE DIVIDEND IS PAYABLE	N.A.

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
For Punjab Chemicals & Crop Protection Limited

SHALIL S. SHROFF
MANAGING DIRECTOR

MUMBAI
DATE: 29.05.2013

NOTES: THIS MAY ALSO BE TREATED AS NOTICE FOR CLOSURE OF BOOKS.

BOOK CLOSURE INTIMATION

SECURITY CODE	TYPE OF SECURITY & PAID-UP VALUE	BOOK CLOSURE OR RECORD DATE	PURPOSE
BSE - 506618 NSE - PUNJABCHEM	EQUITY SHARE RS. 10/- PER SHARE	30.08.2013 to 04.09.2013	ANNUAL GENERAL MEETING

AUTHORISED SIGNATORY